

To: Bond Review Participants
From: Christopher Roney, General Counsel *CR*
Date: March 1, 2017
Re: December 31, 2015 Quarterly Financial and Operating Data **(Revised)**



In accordance with the Maine Educational Loan Authority's Trust Indentures dated May 1, 2009, July 1, 2010, June 14, 2012, and July 1, 2014, we are enclosing the following **revised** financial and operating data quarterly reports as of December 31, 2015 for you review:

- December 31, 2015 unaudited balance sheet and income statement for The Maine Loan (formally "MELA"), in the aggregate, as well as for the Trust Estate ("Restricted") and for the Program generally ("Unrestricted").
- December 31, 2015 Asset Coverage Ratio
- December 31, 2015 Quarterly Reporting Forms, detailing the Bond and loan portfolio information for the entire Trust Estate, as well as by each Bond issue
- December 31, 2015 Loan Characteristics Report **(Revised)**
- December 31, 2015 Delinquency Analysis
- December 31, 2015 Cumulative Default Schedule showing cumulative defaults in comparison to all loans disbursed since 1996
- December 31, 2015 Cumulative Default Schedule – Static Pool (by year of origination)
- December 31, 2015 Loan Origination Graphs and Charts

Please note that while all reports from the original filing are included herein for completeness, only the report marked "revised" above has been revised since the original filing of this report. That original report had an error in the calculation of "WA Interim Term" which has been corrected in the revised report.

Please let me know if you have any questions or would like any additional information.

Enclosures

Finance Authority of Maine
Maine Loan Program
Statement of Net Position (Unaudited)
December 31, 2015

	Total	Restricted	Unrestricted
Assets			
Cash and Cash Equivalents	\$12,346,558.63	\$11,867,476.43	\$479,082.20
Accts Rec (Other)	\$10,495.41	\$0.00	\$10,495.41
Guarantee Fee Receivable	\$9,646.62	\$9,646.62	\$0.00
Interest on Ed Loans Rec	\$1,222,541.79	\$1,222,541.79	\$0.00
Notes Receivable	\$100,587,330.99	\$100,587,330.99	\$0.00
Less: Reserve fo Losses on Notes	(\$2,791,512.97)	(\$2,791,512.97)	\$0.00
Prepaid Expense	\$21,968.42	\$21,968.42	\$0.00
Prepaid Paid Bond Insurance	\$425,681.12	\$425,681.12	\$0.00
Due To/From Other Bond Issues	\$0.00	(\$17,723.47)	\$17,723.47
Total Assets	\$111,832,710.01	\$111,325,408.93	\$507,301.08
Liabilities and Fund Balance			
Liabilities			
Accounts Payable	\$214,160.17	\$0.00	\$214,160.17
Accrued Liabilities	\$39,824.63	\$27,016.22	\$12,808.41
Accrued Interest Bonds Payable	\$666,417.76	\$666,417.76	\$0.00
Accred Arbitrage-Purpose	\$1,737,449.30	\$1,737,449.30	\$0.00
Bonds Payable	\$107,815,000.00	\$107,815,000.00	\$0.00
Discount on Bonds	(\$916,403.04)	(\$916,403.04)	\$0.00
Deferred Loss on Refunding (Net)	(\$866,118.41)	(\$866,118.41)	\$0.00
Total Liabilities	\$108,690,330.41	\$108,463,361.83	\$226,968.58
Fund Balance			
Retained Fund Balance	\$3,142,379.60	\$2,862,047.10	\$280,332.50
Total Fund Balance	\$3,142,379.60	\$2,862,047.10	\$280,332.50
Total Liabilities and Fund Balance	\$111,832,710.01	\$111,325,408.93	\$507,301.08

Finance Authority of Maine
Maine Loan Program
Statement of Changes in Net Position (Unaudited)
For the Period of July 1 to December 31, 2015

	Actual Month 12/31/2015	Budget Month 12/31/2015	Variance Month	YTD Actual 12/31/2015	YTD Budget 12/31/2015	YTD Variance	Year End Budget
Revenue							
Borrower Interest Income	\$ 663,343.79	\$ 694,632.11	\$ (31,288.32)	\$ 4,064,763.49	\$ 4,192,225.63	\$ (127,462.14)	\$ 8,272,225.63
Investment Income	\$ (192.46)	\$ 265.00	\$ (457.46)	\$ 4,126.09	\$ 1,825.00	\$ 2,301.09	\$ 3,415.00
Guarantee Fee Income	\$ 12,086.31	\$ 20,246.16	\$ (8,159.85)	\$ 160,211.86	\$ 174,957.64	\$ (14,745.78)	\$ 309,957.64
Other Income	\$ 4,742.64	\$ 4,730.00	\$ 12.64	\$ 27,229.90	\$ 28,360.00	\$ (1,130.10)	\$ 56,650.00
Total Revenue	\$ 679,980.28	\$ 719,873.27	\$ (39,892.99)	\$ 4,256,331.34	\$ 4,397,368.27	\$ (141,036.93)	\$ 8,642,248.27
Expenses							
Operating Expenses							
Salaries & Benefits	\$ 469.21	\$ 8,577.65	\$ 8,108.44	\$ 35,121.55	\$ 51,605.22	\$ 16,483.67	\$ 205,328.23
Marketing	\$ (44.85)	\$ 4,324.66	\$ 4,369.51	\$ 13,184.29	\$ 25,908.00	\$ 12,723.71	\$ 25,908.00
Contributions, Sponsorships, & Dues	\$ -	\$ -	\$ -	\$ -	\$ 1,600.00	\$ 1,600.00	\$ 1,875.00
Loan Servicing	\$ (19,974.35)	\$ 22,000.96	\$ 41,975.31	\$ 155,437.30	\$ 132,652.41	\$ (22,784.89)	\$ 265,303.23
Depreciation	\$ -	\$ 19.30	\$ 19.30	\$ 91.24	\$ 114.55	\$ 23.31	\$ 229.10
Travel & Meals	\$ 128.79	\$ 125.00	\$ (3.79)	\$ 470.74	\$ 750.00	\$ 279.26	\$ 1,500.00
Professional Fees	\$ 4,982.62	\$ 71,400.54	\$ 66,417.92	\$ 431,967.54	\$ 446,267.41	\$ 14,299.87	\$ 769,767.41
Bond Administration Expense	\$ 27,223.47	\$ 27,893.24	\$ 669.77	\$ 172,259.89	\$ 176,600.84	\$ 4,340.95	\$ 343,898.04
Arbitrage Expense	\$ 34,000.00	\$ 34,000.00	\$ -	\$ 204,000.00	\$ 204,000.00	\$ -	\$ 408,000.00
Bond Financing Expense	\$ 484,868.34	\$ 502,099.76	\$ 17,231.42	\$ 2,956,731.89	\$ 3,082,120.20	\$ 125,388.31	\$ 6,094,995.33
Other Operating Expenses	\$ 1,151.19	\$ 1,562.42	\$ 411.23	\$ 10,280.26	\$ 28,390.12	\$ 18,109.86	\$ 33,360.12
Total Operating Expenses	\$ 532,804.42	\$ 672,003.53	\$ 139,199.11	\$ 3,979,544.70	\$ 4,150,008.75	\$ 170,464.05	\$ 8,150,164.46
Non-Operating Expenses							
Legal Expense-projects	\$ (221.29)	\$ 1,000.00	\$ 1,221.29	\$ 6,026.30	\$ 9,006.40	\$ 2,980.10	\$ 15,006.40
Loss/(Gain) on Asset Dispos.	\$ (25.00)	\$ -	\$ 25.00	\$ 949.24	\$ -	\$ (949.24)	\$ -
Provision for Losses on Notes	\$ 48,167.02	\$ 45,000.00	\$ 41,832.98	\$ 273,167.02	\$ 270,000.00	\$ (3,167.02)	\$ 540,000.00
Total Non-Operating Expenses	\$ 47,920.73	\$ 46,000.00	\$ 43,079.27	\$ 280,142.56	\$ 279,006.40	\$ (1,136.16)	\$ 555,006.40
Total Expenses	\$ 580,725.15	\$ 718,003.53	\$ 182,278.38	\$ 4,259,687.26	\$ 4,429,015.15	\$ 169,327.89	\$ 8,705,170.86
Change in Net Position	\$ 99,255.13	\$ 1,869.74	\$ (222,171.37)	\$ (3,355.92)	\$ (31,646.88)	\$ (28,290.96)	\$ (62,922.59)

Finance Authority of Maine
Maine Loan Program
Statement of Changes in Net Position (Unaudited)
For the Period of July 1 to December 31, 2015

	Actual Month 12/31/2015	Budget Month 12/31/2015	Variance Month	YTD Actual 12/31/2015	YTD Budget 12/31/2015	YTD Variance	Year End Budget
Revenue							
Borrower Interest Income	\$ 663,343.79	\$ 694,632.11	\$ (31,288.32)	\$ 4,064,763.49	\$ 4,192,225.63	\$ (127,462.14)	\$ 8,272,225.63
Investment Income	\$ (162.93)	\$ 250.00	\$ (412.93)	\$ 4,058.38	\$ 1,735.00	\$ 2,323.38	\$ 3,235.00
Guarantee Fee Income	\$ 12,086.31	\$ 20,246.16	\$ (8,159.85)	\$ 160,211.86	\$ 174,957.64	\$ (14,745.78)	\$ 309,957.64
Other Income	\$ 4,742.64	\$ 4,730.00	\$ 12.64	\$ 27,165.24	\$ 28,360.00	\$ (1,194.76)	\$ 56,650.00
Total Revenue	\$ 680,009.81	\$ 719,858.27	\$ (39,848.46)	\$ 4,256,198.97	\$ 4,397,278.27	\$ (141,079.30)	\$ 8,642,068.27
Expenses							
Operating Expenses							
Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions, Sponsorships, & Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan Servicing	\$ 21,202.25	\$ 21,982.50	\$ 780.25	\$ 135,551.70	\$ 132,541.60	\$ (3,010.10)	\$ 265,081.60
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel & Meals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	\$ 3,021.58	\$ 87,258.54	\$ 84,236.96	\$ 449,089.75	\$ 544,863.41	\$ 95,773.66	\$ 588,363.41
Bond Administration Expense	\$ 27,223.47	\$ 27,893.24	\$ 669.77	\$ 172,259.89	\$ 176,600.84	\$ 4,340.95	\$ 343,898.04
Arbitrage Expense	\$ 34,000.00	\$ 34,000.00	\$ -	\$ 204,000.00	\$ 204,000.00	\$ -	\$ 408,000.00
Bond Financing Expense	\$ 484,868.34	\$ 502,099.76	\$ 17,231.42	\$ 2,956,731.89	\$ 3,082,120.20	\$ 125,388.31	\$ 6,094,995.33
Other Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 570,315.64	\$ 673,234.04	\$ 102,918.40	\$ 3,917,633.23	\$ 4,140,126.05	\$ 222,492.82	\$ 7,700,338.38
Non-Operating Expenses							
Legal Expense-projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss/(Gain) on Asset Dispos.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Provision for Losses on Notes	\$ 48,167.02	\$ 45,000.00	\$ (3,167.02)	\$ 273,167.02	\$ 270,000.00	\$ 41,832.98	\$ 540,000.00
Total Non-Operating Expenses	\$ 48,167.02	\$ 45,000.00	\$ (3,167.02)	\$ 273,167.02	\$ 270,000.00	\$ 41,832.98	\$ 540,000.00
Total Expenses	\$ 618,482.66	\$ 718,234.04	\$ 99,751.38	\$ 4,190,800.25	\$ 4,410,126.05	\$ 264,325.80	\$ 8,240,338.38
Change in Net Position	\$ 61,527.15	\$ 1,624.23	\$ 59,902.92	\$ 65,398.72	\$ (12,847.78)	\$ 78,246.50	\$ 401,729.89

Finance Authority of Maine
Maine Loan Program
Statement of Changes in Net Position (Unaudited)
For the Period of July 1 to December 31, 2015

	Actual Month 12/31/2015	Budget Month 12/31/2015	Variance Month	YTD Actual 12/31/2015	YTD Budget 12/31/2015	YTD Variance	Year End Budget
Revenue							
Borrower Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ (29.53)	\$ 15.00	\$ (44.53)	\$ 67.71	\$ 90.00	\$ (22.29)	\$ 180.00
Guarantee Fee Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ 64.66	\$ -	\$ 64.66	\$ -
Total Revenue	\$ (29.53)	\$ 15.00	\$ (44.53)	\$ 132.37	\$ 90.00	\$ 42.37	\$ 180.00
Expenses							
Operating Expenses							
Salaries & Benefits	\$ 469.21	\$ 8,577.65	\$ 8,108.44	\$ 35,121.55	\$ 51,605.22	\$ 16,483.67	\$ 205,328.23
Marketing	\$ (44.85)	\$ 4,324.66	\$ 4,369.51	\$ 13,184.29	\$ 25,908.00	\$ 12,723.71	\$ 25,908.00
Contributions, Sponsorships, & Dues	\$ -	\$ -	\$ -	\$ -	\$ 1,600.00	\$ 1,600.00	\$ 1,875.00
Loan Servicing	\$ (41,176.60)	\$ 18.46	\$ 41,195.06	\$ 19,885.60	\$ 110.81	\$ (19,774.79)	\$ 221.63
Depreciation	\$ -	\$ 19.30	\$ 19.30	\$ 91.24	\$ 114.55	\$ 23.31	\$ 229.10
Travel & Meals	\$ 128.79	\$ 125.00	\$ (3.79)	\$ 470.74	\$ 750.00	\$ 279.26	\$ 1,500.00
Professional Fees	\$ 1,961.04	\$ (15,856.00)	\$ (17,819.04)	\$ (17,122.21)	\$ (98,596.00)	\$ (81,473.79)	\$ 181,404.00
Bond Administration Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Financing Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenses	\$ 1,151.19	\$ 1,562.42	\$ 411.23	\$ 10,280.26	\$ 28,390.12	\$ 18,109.86	\$ 33,360.12
Total Operating Expenses	\$ (37,511.22)	\$ (1,230.51)	\$ 36,280.71	\$ 61,911.47	\$ 9,882.70	\$ (52,028.77)	\$ 449,826.08
Non-Operating Expenses							
Legal Expense-projects	\$ (221.29)	\$ 1,000.00	\$ -	\$ 6,026.30	\$ 9,006.40	\$ -	\$ 15,006.40
Loss/(Gain) on Asset Dispos.	\$ (25.00)	\$ -	\$ -	\$ 949.24	\$ -	\$ -	\$ -
Provision for Losses on Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,832.98	\$ -
Total Non-Operating Expenses	\$ (246.29)	\$ 1,000.00	\$ -	\$ 6,975.54	\$ 9,006.40	\$ 41,832.98	\$ 15,006.40
Total Expenses	\$ (37,757.51)	\$ (230.51)	\$ 37,527.00	\$ 68,887.01	\$ 18,889.10	\$ (10,195.79)	\$ 464,832.48
Change in Net Position	\$ 37,727.98	\$ 245.51	\$ 37,482.47	\$ (68,754.64)	\$ (18,799.10)	\$ (49,955.54)	\$ (464,652.48)

MELA
 RESTRICTED NET ASSETS
 ASSET COVERAGE RATIO
 12/31/2015

CASH & CASH EQUIVALENTS	
STUDENT LOAN ACCOUNT	4,500,823.03
RETIREMENT ACCOUNT	6,426.69
PRINCIPAL ACCOUNT	547,083.34
INTEREST ACCOUNT	665,674.72
CAPITALIZED INTEREST ACCOUNT	-
CAPITAL RESERVE ACCOUNT	2,481,450.00
REVENUE ACCOUNT	1,370,809.47
GUARANTEE FEE ACCOUNT	2,295,209.18
ISSUANCE ACCOUNT	-
ARBITRAGE LIABILITY	(1,737,449.30)
INVESTMENTS	-
STUDENT LOAN RECEIVABLE	100,587,330.99
PREPAID EXPENSE	21,968.42
INTEREST ON INVESTMENTS REC.	
BORROWER INTEREST RECEIVABLE	1,222,541.79
GUARANTEE FEES RECEIVABLE	9,646.62
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TOTAL ASSETS	111,971,514.95
BONDS ISSUED AND OUTSTANDING	107,815,000.00
ACCOUNTS PAYABLE	214,160.17
ACCRUED INTEREST PAYABLE	666,417.76
	<hr/>
TOTAL LIABILITIES	108,695,577.93
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BASE CASE SCHEDULE OF NET ASSETS	3,275,937.02
	<hr/> <hr/>
PARITY RATIO	1.030

**Quarterly Reporting Form
2009 Master Indenture**

Maine Educational Loan Program
Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program)
Reporting period: Quarter Ending 12/31/2015

Certificate/Note/Bond Status

	2009
Beginning Principal Balance (\$)	116,040,000
Bonds Issued (\$)	-
Principal Paid (\$)	(7,275,000)
Ending Principal Balance (\$)	108,765,000
Actual Days in Period	92
Weighted Average Rate	5.131%

Cumulative:

Beginning Principal Balance (\$)	-
Bonds Issued (\$)	248,145,000
Principal Paid (\$)	(140,330,000)
Ending Principal Balance (\$)	108,765,000

Student Loan Pool Data

	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Pool Size (\$)		
Beginning Balance	104,071,595	7.86%
Loans Added	1,081,765	
Loans Repaid	(4,704,946)	
Capitalized Interest	305,206	
Defaulted Loans	(224,293)	
Adjustments	(14,478)	
Ending Balance	100,494,849	7.83%

Cumulative:

	Principal Plus Capitalized Interest
Pool Size (\$)	
Beginning Balance	138,795,511
Loans Added	87,835,170
Loans Repaid	(116,638,598)
Capitalized Interest	17,834,015
Defaulted Loans	(6,510,836)
Adjustments	(820,413)
Ending Balance	100,494,849

Loans by Program Type

	\$	%
Traditional Loans	98,394,033	97.91%
Consolidations	2,100,816	2.09%

Loans by School Type (Excluding Consolidations)

	\$	%
4-Year	89,001,707	88.56%
2-Year	8,084,414	8.04%
Technical/Proprietary	259,161	0.27%
Graduate	694,009	0.69%
Other	2,445,559	2.43%
	100,494,849	100.00%

Guarantee Fund

Balance in the Guarantee Fee Account at end of period:

\$ 2,166,521

Quarterly Reporting Form
2009 Master Indenture

Reporting period: Quarter Ending 12/31/2015

Loans by Status

	\$	%
In School	4,357,931	4.34%
Grace	211,705	0.21%
Deferment	3,081,498	3.07%
Forbearance	481,260	0.48%
Interest Repayment	12,646,144	12.58%
Principal & Interest Repayment	79,403,416	79.01%
Bankruptcy	312,895	0.31%
All Loans	100,494,849	100.00%

Delinquency Bucket (days)	31-60	61-90	91-120	121-150	151-180	181+	TOTAL
Private Loans							
Delinquent \$	1,341,115	270,731	367,031	320,962	259,818	-	2,559,356
% of Loans in Repayment	1.45%	0.28%	0.40%	0.35%	0.28%	0.00%	2.77%
% of Total Loans	1.33%	0.27%	0.37%	0.32%	0.26%	0.00%	2.55%

Credit Support

	\$	%
Reserve Funds - (1)	2,481,450	2.28%
Capitalized Interest Fund	-	0.00%

1. - In addition to the cash portion of the Reserve Fund noted above, the Reserve Fund also includes a Surety Bond provided by Assured Guaranty Corp. equal to the Maximum Annual Debt Service less the cash portion of the Reserve Fund.

Loan Delinquency Percentage

Preceding 9 months average delinquent loans, including forbearance, divided by preceding 9 months average loans in repayment per the indenture

4.16%

Annual Default Rate

Defaults from May 1st to April 30th divided by monthly average loans in repayment for the 12 months ended on the preceding April 30th.

0.33%

Loan Default Percentage

Aggregate defaulted loans from 05/27/09 divided by aggregate of all financed student loans per the indenture

3.14%

Underwriting Metrics (7/01/15 - 12/31/15)

FICO Score Distribution	# Bwr	\$ AMT	% of Pool
<630	-	-	0%
630-639	1	9,046	0%
640-649	-	-	0%
650-659	2	29,500	1%
660-669	7	85,900	1%
670-679	10	103,530	2%
680-689	18	343,278	6%
690-699	26	374,010	6%
700-709	24	360,550	6%
710-719	26	320,344	5%
720-729	21	354,350	6%
730-739	38	470,364	8%
740-749	29	296,708	5%
750-759	41	515,645	9%
760-769	40	505,240	9%
770-779	35	407,477	7%
780-789	40	544,041	9%
790-799	45	551,452	10%
800-809	30	411,811	7%
810-819	16	190,556	3%
820-829	2	31,000	1%
>830	-	-	0%
Total	451	5,894,800	101%

Weighted Average 750

DTI Distribution

DTI Distribution	# Bwr	\$ AMT	% of Pool
<30%	140	1,785,225	30%
30-39%	159	2,137,285	36%
40-44%	73	874,212	15%
45-50%	79	1,098,078	18%
>50%	-	-	0%
TOTAL	451	5,894,800	100%

Weighted Average 34%

**Quarterly Reporting Form
2009 Supplemental Indenture**

Maine Educational Loan Program
Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2009A
Reporting period: Quarter Ending 12/31/2015

Certificate/Note/Bond Status

	2009
Beginning Principal Balance (\$)	81,850,000
Bonds Issued (\$)	-
Principal Paid (\$)	(6,550,000)
Ending Principal Balance (\$)	75,300,000
Actual Days in Period	92
Weighted Average Rate	5.603%

Cumulative:

Beginning Principal Balance (\$)	-
Bonds Issued (\$)	210,000,000
Principal Paid (\$)	(134,700,000)
Ending Principal Balance (\$)	75,300,000

Student Loan Pool Data

	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Pool Size (\$)		
Beginning Balance	75,120,594	8.10%
Loans Added	608,119	
Loans Repaid	(3,388,738)	
Capitalized Interest	279,600	
Defaulted Loans	(216,278)	
Adjustments	(12,094)	
Ending Balance	72,391,204	8.06%

Cumulative:

	Principal Plus Capitalized Interest
Pool Size (\$)	
Beginning Balance	138,795,511
Loans Added	28,832,748
Loans Repaid	(105,640,668)
Capitalized Interest	17,694,180
Defaulted Loans	(6,348,488)
Adjustments	(742,100)
Ending Balance	72,391,204

Loans by Program Type

	\$	%
Traditional Loans	70,290,387	97.10%
Consolidations	2,100,816	2.90%

Loans by School Type (Excluding Consolidations)

	\$	%
4-Year	62,832,723	86.80%
2-Year	6,396,797	8.84%
Technical/Proprietary	208,888	0.29%
Graduate	570,273	0.79%
Other	2,382,523	3.29%
	72,391,204	100.00%

Guarantee Fund

Balance in the Guarantee Fee Account at end of period:

\$ 1,280,538

**Quarterly Reporting Form
2009 Supplemental Indenture**

Reporting period: Quarter Ending 12/31/2015

Loans by Status

	\$	%
In School	1,197,220	1.65%
Grace	101,771	0.14%
Deferment	3,021,634	4.17%
Forbearance	403,104	0.56%
Interest Repayment	2,661,142	3.68%
Principal & Interest Repayment	64,693,438	89.37%
Bankruptcy	312,885	0.43%
All Loans	72,391,204	100.00%

(Loans in repayment includes all delinquent)

Delinquency Bucket (days)

	31-60	61-90	91-120	121-150	151-180	181+	TOTAL
Private Loans							
Delinquent \$	1,209,607	239,936	333,290	276,451	250,571	-	2,309,855
% of Loans in Repayment	1.79%	0.35%	0.49%	0.41%	0.37%	0.00%	3.41%
% of Total Loans	1.67%	0.33%	0.46%	0.38%	0.35%	0.00%	3.19%

Credit Support

	\$	%
Reserve Funds - (1)	2,100,000	2.79%

1. • In addition to the cash portion of the Reserve Fund noted above, the Reserve Fund also includes a Surety Bond provided by Assured Guaranty Corp. equal to the Maximum Annual Debt Service less the cash portion of the Reserve Fund.

**Quarterly Reporting Form
2010 Supplemental Indenture**

Maine Educational Loan Program
Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2010A
Reporting period: Quarter Ending 12/31/2015

Certificate/Note/Bond Status

	2010
Beginning Principal Balance (\$)	12,760,000
Bonds Issued (\$)	-
Principal Paid (\$)	-
Ending Principal Balance (\$)	12,760,000
Actual Days in Period	92
Weighted Average Rate	3.790%

Cumulative:

Beginning Principal Balance (\$)	-
Bonds Issued (\$)	15,460,000
Principal Paid (\$)	(3,650,000)
Ending Principal Balance (\$)	12,760,000

Student Loan Pool Data

	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Pool Size (\$)		
Beginning Balance	10,077,857	7.70%
Loans Added	152,213	
Loans Repaid	(677,870)	
Capitalized Interest	423	
Defaulted Loans	(837)	
Adjustments	(513)	
Ending Balance	9,551,274	7.69%

Cumulative:

	Principal Plus Capitalized Interest
Pool Size (\$)	
Beginning Balance	-
Loans Added	16,762,496
Loans Repaid	(7,112,505)
Capitalized Interest	87,257
Defaulted Loans	(145,825)
Adjustments	(40,149)
Ending Balance	9,551,274

Loans by Program Type

	\$	%
Traditional Loans	9,551,274	100.00%
Consolidations	-	0.00%

Loans by School Type (Excluding Consolidations)

	\$	%
4-Year	8,770,032	91.82%
2-Year	693,458	7.26%
Technical/Proprietary	14,990	0.16%
Graduate	44,440	0.47%
Other	28,354	0.30%
	9,551,274	100.00%

Guarantee Fund

Balance in the Guarantee Fee Account at end of period:

\$ 314,131

**Quarterly Reporting Form
2010 Supplemental Indenture**

Reporting period: Quarter Ending 12/31/2015

Loans by Status

	\$	%
In School	76,934	0.81%
Grace	-	0.00%
Deferment	59,864	0.63%
Forbearance	27,072	0.28%
Interest Repayment	1,524,127	15.98%
Principal & Interest Repayment	7,863,277	82.33%
Bankruptcy	-	0.00%
All Loans	9,551,274	100.00%

(Loans in repayment includes all delinquent)

Delinquency Bucket (days)

Private Loans	31-60	61-90	91-120	121-150	151-180	181+	TOTAL
Delinquent \$	41,187	8,123	28,629	6,771	9,246	-	93,956
% of Loans in Repayment	0.44%	0.09%	0.30%	0.07%	0.10%	0.00%	1.00%
% of Total Loans	0.43%	0.09%	0.30%	0.07%	0.10%	0.00%	0.98%

Credit Support

	\$	%
Reserve Funds - (1)	154,600	1.21%
Capitalized Interest Fund	-	0.00%

1. • In addition to the cash portion of the Reserve Fund noted above, the Reserve Fund also includes a Surety Bond provided by Assured Guaranty Corp. equal to the Maximum Annual Debt Service less the cash portion of the Reserve Fund.

**Quarterly Reporting Form
2012 Supplemental Indenture**

Maine Educational Loan Program
Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2012A
Reporting period: Quarter Ending 12/31/2015

Certificate/Note/Bond Status

	2012
Beginning Principal Balance (\$)	11,430,000
Bonds Issued (\$)	-
Principal Paid (\$)	(725,000)
Ending Principal Balance (\$)	10,705,000
Actual Days in Period	92
Weighted Average Rate	4.269%

Cumulative:

Beginning Principal Balance (\$)	-
Bonds Issued (\$)	12,685,000
Principal Paid (\$)	(1,980,000)
Ending Principal Balance (\$)	10,705,000

Student Loan Pool Data

	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Pool Size (\$)	10,093,568	7.25%
Beginning Balance	85,384	
Loans Added	(458,687)	
Loans Repaid	3,022	
Capitalized Interest	(7,177)	
Defaulted Loans	(389)	
Adjustments	9,715,751	7.23%
Ending Balance		

Cumulative:

	Principal Plus Capitalized Interest
Pool Size (\$)	-
Beginning Balance	12,724,336
Loans Added	(2,965,683)
Loans Repaid	25,602
Capitalized Interest	(16,544)
Defaulted Loans	(30,981)
Adjustments	9,715,751
Ending Balance	

Loans by Program Type

	\$	%
Traditional Loans	9,715,751	100.00%
Consolidations	-	0.00%

Loans by School Type (Excluding Consolidations)

	\$	%
4-Year	9,043,672	93.08%
2-Year	548,252	5.64%
Technical/Proprietary	33,064	0.34%
Graduate	56,083	0.58%
Other	34,681	0.36%
	9,715,751	100.00%

0.01

Guarantee Fund

Balance in the Guarantee Fee Account at end of period:

\$ 324,727

**Quarterly Reporting Form
2012 Supplemental Indenture**

Reporting period: Quarter Ending 12/31/2015

Loans by Status

	\$	%
In School	214,212	2.20%
Grace	-	0.00%
Deferment	-	0.00%
Forbearance	39,962	0.41%
Interest Repayment	4,789,876	49.30%
Principal & Interest Repayment	4,671,701	48.08%
Bankruptcy	-	0.00%
All Loans	9,715,751	100.00%

(Loans in repayment includes all delinquent)

Delinquency Bucket (days)

Private Loans	31-60	61-90	91-120	121-150	151-180	181+	TOTAL
Delinquent \$	59,511	18,320	5,112	37,440	-	-	120,383
% of Loans in Repayment	0.63%	0.19%	0.05%	0.39%	0.00%	0.00%	1.27%
% of Total Loans	0.61%	0.19%	0.05%	0.39%	0.00%	0.00%	1.24%

Credit Support

	\$	%
Reserve Funds - (1)	126,850	1.18%
Capitalized Interest Fund	-	0.00%

1. • In addition to the cash portion of the Reserve Fund noted above, the Reserve Fund also includes a Surety Bond provided by Assured Guaranty Corp. equal to the Maximum Annual Debt Service less the cash portion of the Reserve Fund.

**Quarterly Reporting Form
2014 Supplemental Indenture**

Maine Educational Loan Program
Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2014A
Reporting period: Quarter Ending 12/31/2015

Certificate/Note/Bond Status

	2014
Beginning Principal Balance (\$)	10,000,000
Bonds Issued (\$)	-
Principal Paid (\$)	-
Ending Principal Balance (\$)	10,000,000
Actual Days in Period	92
Weighted Average Rate	4.088%

Cumulative:

Beginning Principal Balance (\$)	-
Bonds Issued (\$)	10,000,000
Principal Paid (\$)	-
Ending Principal Balance (\$)	10,000,000

Student Loan Pool Data

	Principal Plus Capitalized Interest	Weighted Average Interest Rate (%)
Pool Size (\$)		
Beginning Balance	8,779,545	6.71%
Loans Added	216,048	
Loans Repaid	(179,651)	
Capitalized Interest	22,161	
Defaulted Loans	-	
Adjustments	(1,483)	
Ending Balance	8,836,620	6.71%

Cumulative:

	Principal Plus Capitalized Interest
Pool Size (\$)	
Beginning Balance	-
Loans Added	9,515,590
Loans Repaid	(898,763)
Capitalized Interest	26,977
Defaulted Loans	-
Adjustments	(7,183)
Ending Balance	8,836,620

Loans by Program Type

	\$	%
Traditional Loans	8,836,620	100.00%
Consolidations	-	0.00%

Loans by School Type (Excluding Consolidations)

	\$	%
4-Year	8,355,280	94.55%
2-Year	445,908	5.05%
Technical/Proprietary	12,219	0.14%
Graduate	23,213	0.28%
Other	-	0.00%
	8,836,620	100.00%

0.01

Guarantee Fund

Balance in the Guarantee Fee Account at end of period:

\$ 267,125

**Quarterly Reporting Form
2014 Supplemental Indenture**

Reporting period: Quarter Ending 12/31/2015

Loans by Status

	\$	%
In School	2,869,565	32.47%
Grace	109,934	1.24%
Deferment	-	0.00%
Forbearance	11,122	0.13%
Interest Repayment	3,670,999	41.54%
Principal & Interest Repayment	2,175,000	24.61%
Bankruptcy	-	0.00%
All Loans	8,836,620	100.00%

(Loans in repayment includes all delinquent)

Definquency Bucket (days)	31-60	61-90	91-120	121-150	151-180	181+	TOTAL
Private Loans							
Delinquent \$	30,810	4,351	-	-	-	-	35,162
% of Loans in Repayment	0.53%	0.07%	0.00%	0.00%	0.00%	0.00%	0.60%
% of Total Loans	0.35%	0.05%	0.00%	0.00%	0.00%	0.00%	0.40%

Credit Support

	\$	%
Reserve Funds - (1)	100,000	1.00%
Capitalized Interest Fund	-	0.00%

1. • In addition to the cash portion of the Reserve Fund noted above, the Reserve Fund also includes a Surety Bond provided by Assured Guaranty Corp. equal to the Maximum Annual Debt Service less the cash portion of the Reserve Fund.

Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2009A-1
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 9/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 09A-1 CUSIP: 560-40P-AK4	YES	1,000,000	-	-	-	-	Exempt AMT	-	-	-	0	3.400%	June 1 and December 1	12/1/2010
MELA 09A-1 CUSIP: 560-40P-AL2	YES	3,800,000	-	-	-	-	Exempt AMT	-	-	-	0	4.000%	June 1 and December 1	12/1/2011
MELA 09A-1 CUSIP: 560-40P-AMC	YES	5,100,000	-	-	-	-	Exempt AMT	-	-	-	0	4.300%	June 1 and December 1	12/1/2012
MELA 09A-1 CUSIP: 560-40P-AN8	YES	5,200,000	-	-	-	-	Exempt AMT	-	-	-	0	4.625%	June 1 and December 1	12/1/2013
MELA 09A-1 CUSIP: 560-40P-AP3	YES	5,200,000	-	-	-	-	Exempt AMT	-	-	-	0	4.950%	June 1 and December 1	12/1/2014
MELA 09A-1 CUSIP: 560-40P-AQ1	YES	5,200,000	2,455,000	2,420,000	35,000	-	Exempt AMT	10,559	(62,465)	51,906	0	5.150%	June 1 and December 1	12/1/2015
MELA 09A-1 CUSIP: 560-40P-AR9	YES	5,600,000	2,645,000	-	65,000	2,580,000	Exempt AMT	11,598	(68,560)	68,249	11,288	5.250%	June 1 and December 1	12/1/2016
MELA 09A-1 CUSIP: 560-40P-AS7	YES	5,600,000	2,645,000	-	65,000	2,580,000	Exempt AMT	11,874	(70,192)	68,874	11,556	5.375%	June 1 and December 1	12/1/2017
MELA 09A-1 CUSIP: 560-40P-AT5	YES	4,800,000	2,290,000	-	60,000	2,230,000	Exempt AMT	10,520	(62,177)	61,877	10,221	5.500%	June 1 and December 1	12/1/2018
MELA 09A-1 CUSIP: 560-40P-AU2	YES	4,600,000	2,180,000	-	60,000	2,120,000	Exempt AMT	10,241	(60,496)	60,193	9,938	5.625%	June 1 and December 1	12/1/2019
MELA 09A-1 CUSIP: 560-40P-AX6	YES	10,400,000	4,915,000	-	125,000	4,790,000	Exempt AMT	23,605	(139,517)	139,864	22,952	5.750%	June 1 and December 1	12/1/2022

Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2009A-2
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMPTION	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 9/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 09A-2 CUSIP: 560-40P-A14	YES	900,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	1.850%	June 1 and December 1	12/1/2010
MELA 09A-2 CUSIP: 560-40P-AZ1	YES	3,200,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	2.400%	June 1 and December 1	12/1/2011
MELA 09A-2 CUSIP: 560-40P-BA5	YES	4,300,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	2.750%	June 1 and December 1	12/1/2012
MELA 09A-2 CUSIP: 560-40P-BB3	YES	4,300,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	3.125%	June 1 and December 1	12/1/2013
MELA 09A-2 CUSIP: 560-40P-BC1	YES	4,000,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	3.500%	June 1 and December 1	12/1/2014
MELA 09A-2 CUSIP: 560-40P-BD9	YES	4,500,000	2,135,000	2,105,000	30,000	-	Exempt NON-AMT	6,909	(40,881)	33,972	-	3.875%	June 1 and December 1	12/1/2015
MELA 09A-2 CUSIP: 560-40P-BE7	YES	4,000,000	1,895,000	-	50,000	1,845,000	Exempt NON-AMT	6,481	(38,337)	38,151	6,304	4.100%	June 1 and December 1	12/1/2016
MELA 09A-2 CUSIP: 560-40P-BF4	YES	4,200,000	1,990,000	-	50,000	1,940,000	Exempt NON-AMT	7,064	(41,758)	41,565	6,871	4.250%	June 1 and December 1	12/1/2017
MELA 09A-2 CUSIP: 560-40P-BG2	YES	4,200,000	1,990,000	-	50,000	1,940,000	Exempt NON-AMT	7,480	(44,215)	44,010	7,275	4.500%	June 1 and December 1	12/1/2018
MELA 09A-2 CUSIP: 560-40P-BH0	YES	4,200,000	1,985,000	-	50,000	1,935,000	Exempt NON-AMT	7,668	(45,328)	45,117	7,458	4.625%	June 1 and December 1	12/1/2019
MELA 09A-2 CUSIP: 560-40P-BR8	YES	35,700,000	16,880,000	-	425,000	16,455,000	Exempt NON-AMT	79,306	(468,799)	466,626	77,133	5.625%	June 1 and December 1	12/1/2027

Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2009A-3
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 6/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	INTEREST RATE	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 09A-3	YES	80,000,000	37,845,000	-	960,000	36,885,000	Exempt NON-AMT	185,707	(1,097,684)	1,092,560	180,583	5.875%	5.88%	June 1 and December 1	12/1/2039

TOTAL

Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2009A
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 6/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	INTEREST RATE	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 2009A	YES	210,000,000	81,650,000	4,525,000	2,025,000	75,300,000	Exempt	379,024	(2,240,411)	2,212,964	351,577	Various	Various	June 1 and December 1	Various

Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2010A-1
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 9/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 10A-1 CUSIP: 560-40P-BU1	YES	900,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	1.500%	June 1 and December 1	12/1/2013
MELA 10A-1 CUSIP: 560-40P-BV9	YES	900,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	1.850%	June 1 and December 1	12/1/2014
MELA 10A-1 CUSIP: 560-40P-BW7	YES	950,000	950,000	-	-	-	Exempt NON-AMT	1,860	(11,163)	9,302	2,521	2.350%	June 1 and December 1	12/1/2015
MELA 10A-1 CUSIP: 560-40P-BX5	YES	1,100,000	1,100,000	-	-	1,100,000	Exempt NON-AMT	2,521	(15,125)	15,125	2,521	2.750%	June 1 and December 1	12/1/2016
MELA 10A-1 CUSIP: 560-40P-BY3	YES	1,100,000	1,100,000	-	-	1,100,000	Exempt NON-AMT	2,750	(16,500)	16,500	2,750	3.000%	June 1 and December 1	12/1/2017
MELA 10A-1 CUSIP: 560-40P-BZ0	YES	1,100,000	1,100,000	-	-	1,100,000	Exempt NON-AMT	3,025	(18,150)	18,150	3,025	3.300%	June 1 and December 1	12/1/2018
MELA 10A-1 CUSIP: 560-40P-CA4	YES	1,100,000	1,100,000	-	-	1,100,000	Exempt NON-AMT	3,208	(19,250)	19,250	3,208	3.500%	June 1 and December 1	12/1/2019
MELA 10A-1 CUSIP: 560-40P-CB2	YES	1,100,000	1,100,000	-	-	1,100,000	Exempt NON-AMT	3,438	(20,625)	20,625	3,438	3.750%	June 1 and December 1	12/1/2020
MELA 10A-1 CUSIP: 560-40P-CC0	YES	1,100,000	1,100,000	-	-	1,100,000	Exempt NON-AMT	3,667	(22,000)	22,000	3,667	4.000%	June 1 and December 1	12/1/2021
MELA 10A-1 CUSIP: 560-40P-CD8	YES	1,200,000	1,200,000	-	-	1,200,000	Exempt NON-AMT	4,150	(24,900)	24,900	4,150	4.150%	June 1 and December 1	12/1/2022
MELA 10A-1 CUSIP: 560-40P-CE6	YES	1,300,000	1,300,000	-	-	1,300,000	Exempt NON-AMT	4,504	(27,625)	27,625	4,604	4.250%	June 1 and December 1	12/1/2023
MELA 10A-1 CUSIP: 560-40P-CF3	YES	1,400,000	1,400,000	-	-	1,400,000	Exempt NON-AMT	5,075	(30,450)	30,450	5,075	4.350%	June 1 and December 1	12/1/2024
MELA 10A-1 CUSIP: 560-40P-CG1	YES	1,310,000	1,310,000	-	-	1,310,000	Exempt NON-AMT	4,858	(29,148)	29,148	4,858	4.450%	June 1 and December 1	12/1/2025

TOTAL
 Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2010A
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 9/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 2010A CUSIP: Various	YES	14,960,000	12,760,000	960,000	-	11,810,000	Exempt	39,156	(234,935)	233,075	37,295	Various	June 1 and December 1	Various

Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2012A-1
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 6/30/2015	INTEREST PAID 07/01-9/30/2015	INTEREST ACCRUED 07/01-9/30/2015	INTEREST ACCRUED 9/30/2015	INTEREST RATE	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 12A-1 CUSIP: 560-40P-CH9	YES	500,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	1.850%	1.850%	June 1 and December 1	12/1/2013
MELA 12A-1 CUSIP: 560-40P-CJ5	YES	715,000	-	-	-	-	Exempt NON-AMT	-	-	-	-	2.100%	2.100%	June 1 and December 1	12/1/2014
MELA 12A-1 CUSIP: 560-40P-CK2	YES	725,000	725,000	725,000	-	-	Exempt NON-AMT	1,450	(6,700)	7,250	-	2.400%	2.400%	June 1 and December 1	12/1/2015
MELA 12A-1 CUSIP: 560-40P-CL0	YES	740,000	740,000	-	-	740,000	Exempt NON-AMT	1,665	(9,990)	9,990	1,665	2.700%	2.700%	June 1 and December 1	12/1/2016
MELA 12A-1 CUSIP: 560-40P-CM8	YES	780,000	775,000	-	-	775,000	Exempt NON-AMT	2,002	(12,013)	12,013	2,002	3.100%	3.100%	June 1 and December 1	12/1/2017
MELA 12A-1 CUSIP: 560-40P-CN6	YES	855,000	850,000	-	-	850,000	Exempt NON-AMT	2,373	(14,238)	14,238	2,373	3.350%	3.350%	June 1 and December 1	12/1/2018
MELA 12A-1 CUSIP: 560-40P-CP1	YES	860,000	855,000	-	-	855,000	Exempt NON-AMT	2,601	(15,604)	15,604	2,601	3.650%	3.650%	June 1 and December 1	12/1/2019
MELA 12A-1 CUSIP: 560-40P-CQ9	YES	860,000	860,000	-	-	860,000	Exempt NON-AMT	3,082	(18,490)	18,490	3,082	4.300%	4.300%	June 1 and December 1	12/1/2020
MELA 12A-1 CUSIP: 560-40P-CO8	YES	860,000	860,000	-	-	860,000	Exempt NON-AMT	3,082	(18,490)	18,490	3,082	4.300%	4.300%	June 1 and December 1	12/1/2021
MELA 12A-1 CUSIP: 560-40P-CQ8	YES	860,000	850,000	-	-	850,000	Exempt NON-AMT	3,046	(18,275)	18,275	3,046	4.300%	4.300%	June 1 and December 1	12/1/2022
MELA 12A-1 CUSIP: 560-40P-CR7	YES	875,000	875,000	-	-	875,000	Exempt NON-AMT	3,464	(20,791)	20,791	3,464	4.750%	4.750%	June 1 and December 1	12/1/2023
MELA 12A-1 CUSIP: 560-40P-CR7	YES	930,000	925,000	-	-	925,000	Exempt NON-AMT	3,661	(21,969)	21,969	3,661	4.750%	4.750%	June 1 and December 1	12/1/2024
MELA 12A-1 CUSIP: 560-40P-CS5	YES	1,015,000	1,015,000	-	-	1,015,000	Exempt NON-AMT	4,271	(25,629)	25,629	4,271	5.050%	5.050%	June 1 and December 1	12/1/2025
MELA 12A-1 CUSIP: 560-40P-CS5	YES	1,050,000	1,050,000	-	-	1,050,000	Exempt NON-AMT	4,419	(26,513)	26,513	4,419	5.050%	5.050%	June 1 and December 1	12/1/2026
MELA 12A-1 CUSIP: 560-40P-CS5	YES	1,060,000	1,050,000	-	-	1,050,000	Exempt NON-AMT	4,419	(26,513)	26,513	4,419	5.050%	5.050%	June 1 and December 1	12/1/2027

TOTAL
 Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2012A
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 6/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	INTEREST RATE	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 2012A CUSIP: Various	YES	12,685,000	11,430,000	725,000	-	10,705,000	Exempt	39,534	(237,203)	235,753	38,064	Various	Various	June 1 and December 1	Various

Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2014A-1
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 6/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	INTEREST RATE	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 14A-1 CUSIP: 560-40P-CT3	YES	300,000	300,000	-	-	300,000	Exempt NON-AMT	750	(4,500)	4,500	750	3.000%	3.000%	June 1 and December 1	12/1/2016
MELA 14A-1 CUSIP: 560-40P-CU0	YES	425,000	425,000	-	-	425,000	Exempt NON-AMT	1,417	(8,500)	8,500	1,417	4.000%	4.000%	June 1 and December 1	12/1/2017
MELA 14A-1 CUSIP: 560-40P-CV8	YES	500,000	500,000	-	-	500,000	Exempt NON-AMT	1,667	(10,000)	10,000	1,667	4.000%	4.000%	June 1 and December 1	12/1/2018
MELA 14A-1 CUSIP: 560-40P-CW6	YES	735,000	735,000	-	-	735,000	Exempt NON-AMT	3,063	(18,375)	18,375	3,063	5.000%	5.000%	June 1 and December 1	12/1/2019
MELA 14A-1 CUSIP: 560-40P-CX4	YES	735,000	735,000	-	-	735,000	Exempt NON-AMT	2,450	(14,700)	14,700	2,450	4.000%	4.000%	June 1 and December 1	12/1/2020
MELA 14A-1 CUSIP: 560-40P-CY2	YES	750,000	750,000	-	-	750,000	Exempt NON-AMT	2,500	(15,000)	15,000	2,500	4.000%	4.000%	June 1 and December 1	12/1/2021
MELA 14A-1 CUSIP: 560-40P-CZ9	YES	750,000	750,000	-	-	750,000	Exempt NON-AMT	3,125	(18,750)	18,750	3,125	5.000%	5.000%	June 1 and December 1	12/1/2022
MELA 14A-1 CUSIP: 560-40P-DA3	YES	760,000	760,000	-	-	760,000	Exempt NON-AMT	3,167	(19,000)	19,000	3,167	5.000%	5.000%	June 1 and December 1	12/1/2023
MELA 14A-1 CUSIP: 560-40P-DB1	YES	750,000	750,000	-	-	750,000	Exempt NON-AMT	2,188	(13,125)	13,125	2,188	3.500%	3.500%	June 1 and December 1	12/1/2024
MELA 14A-1 CUSIP: 560-40P-DC9	YES	750,000	750,000	-	-	750,000	Exempt NON-AMT	2,188	(13,125)	13,125	2,188	3.500%	3.500%	June 1 and December 1	12/1/2025
MELA 14A-1 CUSIP: 560-40P-DD7	YES	715,000	715,000	-	-	715,000	Exempt NON-AMT	2,234	(13,406)	13,406	2,234	3.750%	3.750%	June 1 and December 1	12/1/2026
MELA 14A-1 CUSIP: 560-40P-DE5	YES	540,000	540,000	-	-	540,000	Exempt NON-AMT	1,688	(10,125)	10,125	1,688	3.750%	3.750%	June 1 and December 1	12/1/2027
MELA 14A-1 CUSIP: 560-40P-DF2	YES	550,000	550,000	-	-	550,000	Exempt NON-AMT	1,833	(11,000)	11,000	1,833	4.000%	4.000%	June 1 and December 1	12/1/2028
MELA 14A-1 CUSIP: 560-40P-DG0	YES	560,000	560,000	-	-	560,000	Exempt NON-AMT	1,867	(11,200)	11,200	1,867	4.000%	4.000%	June 1 and December 1	12/1/2029
MELA 14A-1 CUSIP: 560-40P-DH8	YES	580,000	580,000	-	-	580,000	Exempt NON-AMT	1,933	(11,600)	11,600	1,933	4.000%	4.000%	June 1 and December 1	12/1/2030
MELA 14A-1 CUSIP: 560-40P-DJ4	YES	600,000	600,000	-	-	600,000	Exempt NON-AMT	2,000	(12,000)	12,000	2,000	4.000%	4.000%	June 1 and December 1	12/1/2031

TOTAL
 Issuer: Maine Educational Loan Authority
 Issue name: Student Loan Revenue Bonds (Supplemental Education Loan Program) Series 2014A
 Reporting period: July 1 to December 2015

BOND SERIES	BOND INDENTURE	ORIGINAL ISSUE AMOUNT	BEGINNING BALANCE PER MATURITY	PRINCIPAL PAID AS SCHEDULED	PRINCIPAL PAID AS EARLY REDEMP.	ENDING BALANCE PER MATURITY	TAX STATUS	INTEREST ACCRUED 6/30/2015	INTEREST PAID 07/01-12/31/2015	INTEREST ACCRUED 07/01-12/31/2015	INTEREST ACCRUED 12/31/2015	INTEREST RATE	AVERAGE RATE FOR PERIOD	INTEREST PAYMENT DATE	MATURITY DATE
MELA 14A-1 CUSIP: Various	YES	10,000,000	10,000,000	-	-	10,000,000	Exempt	34,068	(204,406)	204,406	34,068	Various	Various	June 1 and December 1	Various

Finance Authority of Maine
Maine Loan Program (not Including Gen Fund)
Loan Characteristics as of 12/31/2015

Portfolio Summary

Total Current Balance	100,494,849
Total Loans	10,589
Wtd Avg Borrower Rate	7.828
Wtd Avg Remaining Term	140.273
Wtd Avg Interim Months	4.401
Total Accounts	2,683
Avg Balance per Borrower	37,456
Avg Balance per Loan	9,490

Loan Program	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Rem Term	WA Interim Term
The Maine Loan	91,652,754	91.20%	10,034	94.76%	8.13	136.69	4.70
MELA Private Consolidation Loan	2,100,816	2.09%	58	0.55%	8.93	218.53	0.11
The Maine Medical Loan	6,741,279	6.71%	497	4.69%	3.36	164.57	1.66
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Loan Status	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Rem Term	WA Interim Term
School (Int Accr'd)	4,357,931	4.34%	426	4.02%	7.56	176.38	27.72
School (Int Paid)	10,704,098	10.65%	1,077	10.17%	6.97	165.17	22.70
Grace (Int Accr'd)	211,705	0.21%	18	0.17%	8.07	181.61	0.96
Grace (Int Paid)	861,415	0.86%	78	0.74%	8.38	161.67	0.70
Postgrad Defer (Int Accr'd)	3,081,498	3.07%	236	2.23%	8.52	152.29	15.91
Postgrad Defer (Int Paid)	1,217,522	1.21%	146	1.38%	8.11	148.50	17.74
Forbearance	481,260	0.48%	37	0.35%	8.11	148.50	17.74
Repayment	79,579,420	79.19%	8,571	80.94%	7.21	151.56	0.00
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Remaining Repayment Term	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Rem Term	WA Interim Term
0 to 24	839,312	0.84%	821	7.75%	8.32	17.73	0.73
25 to 36	1,358,392	1.35%	563	5.32%	8.38	32.88	0.61
37 to 48	2,377,916	2.37%	731	6.90%	8.24	44.50	0.61
49 to 60	3,785,413	3.77%	899	8.49%	8.15	57.28	2.65
61 to 72	3,598,609	3.58%	672	6.35%	8.47	68.88	0.98
73 to 84	3,920,360	3.90%	629	5.94%	8.27	80.45	0.73
85 to 96	5,065,556	5.04%	650	6.14%	8.11	92.62	0.97
97 to 108	6,619,994	6.59%	736	6.95%	7.82	104.66	0.90
109 to 120	9,701,026	9.65%	1,000	9.44%	7.72	117.47	4.28
121 to 132	6,914,057	6.88%	508	4.80%	8.08	128.89	0.52
133 to 144	7,494,418	7.46%	516	4.87%	8.15	141.11	0.57
145 to 156	6,712,549	6.68%	446	4.21%	7.62	152.20	1.59
157 to 168	7,886,899	7.85%	464	4.38%	7.74	163.92	1.22
169 to 180	21,705,496	21.60%	1,543	14.57%	7.34	178.98	14.56
181 to 192	2,942,701	2.93%	117	1.10%	8.42	188.42	0.29
193 to 220	5,464,925	5.44%	193	1.82%	8.04	206.22	1.00
221 to 260	3,139,102	3.12%	87	0.82%	7.44	237.86	6.37
261 to 300	849,153	0.84%	13	0.12%	6.67	275.16	0.00
Over 300	118,972	0.12%	1	0.01%	8.79	334.00	0.00
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Borrower Interest Rate	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Rem Term	WA Interim Term
Less than 5.25%	5,375,628	5.35%	450	4.25%	2.17	159.47	0.15
5.25% to 6.00%	2,307,224	2.30%	240	2.27%	5.59	115.57	2.58
6.01% to 7.75%	32,174,959	32.02%	3,423	32.33%	7.32	153.39	11.10
7.76% to 8.00%	1,689,161	1.68%	194	1.83%	7.99	118.34	0.00
8.01% to 8.50%	8,108,145	8.07%	932	8.80%	8.42	124.62	0.02
8.51% to 8.75%	48,921,027	48.68%	5,296	50.01%	8.74	131.09	1.60
Greater than 8.76%	1,918,706	1.91%	54	0.51%	8.98	215.78	0.00
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

School Type	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Term	WA Interim Term
2-Year	8,084,414	8.04%	1,113	10.51%	8.31	122.56	1.62
4-Year	89,001,707	88.56%	9,302	87.85%	7.75	139.93	4.69
Graduate	694,009	0.69%	64	0.60%	8.43	143.94	11.10
Vocational/Proprietary	269,161	0.27%	30	0.28%	8.28	136.86	8.88
Other/Unknown	2,445,559	2.43%	80	0.76%	8.69	210.79	1.21
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Current Loan Balance	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Term	WA Interim Term
Less than \$0	-10,324	-0.01%	52	0.49%	7.32	119.88	0.00
\$0 to \$499	39,225	0.04%	245	2.31%	8.13	12.03	0.43
\$500 to \$999	213,012	0.21%	283	2.67%	8.09	18.17	0.86
\$1,000 to \$1,999	984,931	0.98%	657	6.20%	8.09	33.59	2.36
\$2,000 to \$2,999	2,036,287	2.03%	819	7.73%	8.03	51.47	2.80
\$3,000 to \$3,999	3,195,034	3.18%	917	8.66%	8.07	65.70	3.29
\$4,000 to \$5,999	7,952,039	7.91%	1,604	15.15%	7.95	88.26	4.57
\$6,000 to \$7,999	8,551,009	8.51%	1,238	11.69%	7.91	105.73	5.40
\$8,000 to \$9,999	8,699,537	8.66%	967	9.13%	7.79	120.42	4.93
\$10,000 to \$14,999	22,685,607	22.57%	1,858	17.55%	7.82	138.31	4.97
\$15,000 to \$19,999	16,260,758	16.18%	942	8.90%	7.57	152.18	4.39
\$20,000 to \$24,999	11,619,740	11.56%	524	4.95%	7.77	168.11	3.94
\$25,000 to \$29,999	7,395,385	7.36%	271	2.56%	7.88	178.38	4.60
\$30,000 to \$34,999	3,670,596	3.65%	115	1.09%	8.12	186.05	3.77
\$35,000 to \$39,999	2,266,642	2.26%	61	0.58%	8.17	196.19	1.56
\$40,000 to \$49,999	2,019,523	2.01%	45	0.42%	7.89	200.91	3.68
\$50,000 to \$59,999	1,100,236	1.09%	20	0.19%	7.74	206.76	3.33
\$60,000 to \$69,999	840,459	0.84%	13	0.12%	7.44	231.93	3.09
\$70,000 to \$79,999	447,600	0.45%	6	0.06%	7.31	236.31	7.16
\$80,000 to \$89,999	0	0.00%	0	0.00%	0.00	0.00	0.00
\$90,000 to \$99,999	0	0.00%	0	0.00%	0.00	0.00	0.00
\$100,000 to \$149,999	366,910	0.37%	3	0.03%	9.04	287.94	0.00
\$150,000 or more	150,319	0.15%	1	0.01%	9.04	271.00	0.00
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Current Account Balance	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Term	WA Interim Term
Less than \$0	(9,807.82)	-0.01%	48	0.45%	7.26	125.21	0.00
\$0 to \$499	17,460.08	0.02%	81	0.76%	8.24	14.75	0.00
\$500 to \$999	67,588.76	0.07%	101	0.95%	8.45	18.62	0.25
\$1,000 to \$1,999	375,275.02	0.37%	269	2.54%	8.22	35.54	2.13
\$2,000 to \$2,999	709,832.17	0.71%	332	3.14%	8.24	51.40	2.97
\$3,000 to \$3,999	988,050.89	0.98%	331	3.13%	8.15	65.00	3.31
\$4,000 to \$5,999	2,795,049.36	2.78%	700	6.61%	7.98	86.57	5.63
\$6,000 to \$7,999	3,128,126.46	3.11%	651	6.15%	8.09	93.19	6.07
\$8,000 to \$9,999	3,701,607.78	3.68%	618	5.84%	8.03	103.78	5.46
\$10,000 to \$14,999	9,783,894.61	9.74%	1,413	13.34%	7.95	116.18	5.48
\$15,000 to \$19,999	8,961,003.67	8.92%	1,052	9.93%	8.02	123.82	4.78
\$20,000 to \$24,999	8,063,144.81	8.02%	839	7.92%	7.86	135.40	6.08
\$25,000 to \$29,999	8,028,739.44	7.99%	744	7.03%	7.62	135.34	4.08
\$30,000 to \$34,999	6,728,793.46	6.70%	595	5.62%	7.85	139.29	4.47
\$35,000 to \$39,999	5,436,354.78	5.41%	428	4.04%	7.98	144.98	3.08
\$40,000 to \$49,999	8,909,668.87	8.87%	669	6.32%	7.90	149.42	4.57
\$50,000 to \$59,999	8,270,308.58	8.23%	532	5.02%	7.80	155.94	5.13
\$60,000 to \$69,999	6,571,433.38	6.54%	393	3.71%	7.52	160.08	3.08
\$70,000 to \$79,999	4,443,834.12	4.42%	235	2.22%	7.38	171.83	2.48
\$80,000 to \$89,999	3,448,652.86	3.43%	182	1.72%	7.66	167.64	2.36
\$90,000 to \$99,999	2,390,140.30	2.38%	114	1.08%	7.35	167.48	0.57
\$100,000 to \$109,999	2,059,653.94	2.05%	90	0.85%	7.89	178.46	2.46
\$110,000 to \$119,999	1,627,663.25	1.62%	53	0.50%	7.47	203.26	2.31
\$120,000 to \$129,999	1,244,377.89	1.24%	48	0.45%	8.61	177.95	0.34
\$130,000 to \$139,999	535,359.14	0.53%	18	0.17%	7.89	193.34	2.60
\$140,000 to \$149,999	427,794.43	0.43%	12	0.11%	8.31	230.69	8.23
\$150,000 or more	1,790,849.06	1.78%	41	0.39%	7.34	210.96	10.14
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

States	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Term	WA Interim Term
Alabama	69,169	0.07%	13	0.12%	8.57	83.82	0.00
Alaska	110,935	0.11%	16	0.15%	8.61	99.31	0.00
Arizona	214,842	0.21%	24	0.23%	5.44	123.71	8.62
Arkansas	33,312	0.03%	5	0.05%	8.74	85.62	0.00
California	2,116,623	2.11%	176	1.66%	6.88	152.04	3.13
Colorado	698,771	0.70%	67	0.63%	7.81	135.53	1.22
Connecticut	1,869,306	1.86%	170	1.61%	7.62	135.83	1.51
Delaware	56,357	0.06%	4	0.04%	8.66	147.07	0.00
District of Columbia	252,305	0.25%	25	0.24%	8.52	120.19	0.00
Florida	1,193,053	1.19%	115	1.09%	6.95	152.35	0.92
Georgia	576,864	0.57%	45	0.42%	8.45	157.08	3.18
Hawaii	81,737	0.08%	9	0.08%	5.73	124.70	0.00
Idaho	71,672	0.07%	12	0.11%	8.55	91.22	0.00
Illinois	248,416	0.25%	30	0.28%	7.29	107.30	0.97
Indiana	42,526	0.04%	6	0.06%	5.91	117.55	0.00
Iowa	75,316	0.07%	6	0.06%	8.68	149.04	0.00
Kansas	73,310	0.07%	6	0.06%	6.23	134.60	0.09
Kentucky	269,606	0.27%	21	0.20%	6.40	144.58	1.50
Louisiana	122,178	0.12%	12	0.11%	8.74	146.25	0.00
Maine	68,105,699	67.77%	7,598	71.75%	7.93	139.76	5.70
Maryland	616,114	0.61%	39	0.37%	8.58	156.91	0.22
Massachusetts	7,091,043	7.06%	653	6.17%	7.96	141.82	1.35
Michigan	479,323	0.48%	53	0.50%	5.20	137.30	0.44
Minnesota	320,447	0.32%	26	0.25%	8.37	149.67	0.00
Mississippi	0	0.00%	0	0.00%	0.00	0.00	0.00
Missouri	138,493	0.14%	12	0.11%	5.45	135.95	0.00
Montana	108,915	0.11%	9	0.08%	6.53	132.15	0.00
Nebraska	21,740	0.02%	2	0.02%	8.74	95.62	0.00
Nevada	167,400	0.17%	12	0.11%	8.55	161.50	0.07
New Hampshire	4,024,187	4.00%	409	3.86%	7.92	137.82	3.01
New Jersey	634,044	0.63%	54	0.51%	6.54	146.51	0.51
New Mexico	223,514	0.22%	18	0.17%	7.99	138.15	0.00
New York	2,959,687	2.95%	228	2.15%	7.89	142.26	0.40
North Carolina	730,851	0.73%	76	0.72%	7.86	136.24	1.02
North Dakota	42,017	0.04%	4	0.04%	8.22	135.05	7.14
Ohio	427,136	0.43%	40	0.38%	8.36	135.90	0.00
Oklahoma	105,591	0.11%	8	0.08%	9.00	216.20	0.00
Oregon	315,886	0.31%	38	0.36%	6.34	130.00	3.06
Pennsylvania	1,039,782	1.03%	98	0.93%	7.17	136.44	1.86
Rhode Island	574,093	0.57%	47	0.44%	6.99	173.52	2.32
South Carolina	549,549	0.55%	46	0.43%	7.98	140.76	0.00
South Dakota	15,530	0.02%	4	0.04%	8.52	139.21	0.00
Tennessee	55,283	0.06%	7	0.07%	7.33	128.31	3.81
Texas	747,648	0.74%	78	0.74%	8.15	134.40	1.92
Utah	220,122	0.22%	28	0.26%	5.43	137.22	1.35
Vermont	526,344	0.52%	56	0.53%	7.66	118.27	0.03
Virginia	1,070,604	1.07%	109	1.03%	7.05	142.55	4.93
Virgin Islands	0	0.00%	0	0.00%	0.00	0.00	0.00
Washington	363,035	0.36%	34	0.32%	8.37	147.24	2.00
West Virginia	17,659	0.02%	1	0.01%	7.25	154.00	0.00
Wisconsin	191,135	0.19%	17	0.16%	6.44	127.25	0.00
Wyoming	0	0.00%	0	0.00%	0.00	0.00	0.00
Armed Forces Pacific	0	0.00%	0	0.00%	0.00	0.00	0.00
Foreign Country	435,679	0.43%	23	0.22%	7.69	148.70	4.01
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Borrower Rate Schema	Current Balance	% Total Balance	# Loans	% Total Number	WAC	WA Repay Term	WA Interim Term
3 Month T-Bill + 2.00%/2.25% (School/Repay)	5,377,062	5.35%	440	4.16%	2.17	159.43	0.15
Bond Rate + 3.200%	51,337,458	51.08%	5,604	52.92%	8.63	126.86	1.34
Bond Rate + 3.200% No BB	8,101,607	8.06%	912	8.61%	8.68	145.64	1.90
Bond Rate + 3.500%	1,918,706	1.91%	54	0.51%	8.98	215.78	0.00
Fixed Rate 0%	-1,434	0.00%	10	0.09%	0.00	0.00	0.00
Fixed Rate 5.25% / 5.5%	1,502,705	1.50%	144	1.36%	5.43	109.81	0.04
Fixed Rate 5.75/6.25%/6.5%	5,598,959	5.57%	593	5.60%	6.43	175.32	22.03
Fixed Rate 7.25%	10,580,119	10.53%	1,075	10.15%	7.25	149.51	8.67
Fixed Rate 7.5%	4,335,349	4.31%	449	4.24%	7.50	176.07	25.12
Fixed Rate 7.75%	11,587,968	11.53%	1,305	12.32%	7.75	138.04	2.86
Fixed Rate 8.75%	156,351	0.16%	3	0.03%	8.75	264.09	0.00
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Seasoning	Current Balance	% Total Balance	# Loans	% Total Number	WA Repay Rem		WA Interim
					WAC	Term	Term
Interim	20,964,239	20.86%	2,053	19.39%	7.36	163.24	21.10
0 to 12 months	7,387,361	7.35%	717	6.77%	7.39	159.95	0.00
13 to 24 months	7,299,272	7.26%	731	6.90%	7.57	146.98	0.00
25 to 36 months	6,849,832	6.82%	673	6.36%	7.77	147.65	0.00
37 to 48 months	9,712,012	9.66%	966	9.12%	8.13	140.91	0.00
49 to 60 months	11,003,023	10.95%	1,067	10.08%	8.00	137.03	0.00
61 to 72 months	11,485,560	11.43%	1,190	11.24%	7.97	130.53	0.00
73 to 84 months	9,146,990	9.10%	985	9.30%	8.06	123.60	0.00
85 to 96 months	6,441,892	6.41%	782	7.39%	8.23	114.29	0.00
More than 96 months	10,204,669	10.15%	1,425	13.46%	8.25	114.30	0.00
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Borrower FICO	Current Balance	% Total Balance	# Loans	% Total Number	WA Repay Rem		WA Interim
					WAC	Term	Term
Not Available	15,327,482	15.25%	2,019	19.07%	8.02	123.10	5.64
Below 600	796,914	0.79%	60	0.57%	8.56	164.28	4.03
601 to 620	698,282	0.69%	76	0.72%	8.42	167.14	4.09
621 to 640	1,250,898	1.24%	144	1.36%	8.09	126.47	2.10
641 to 660	4,563,831	4.54%	532	5.02%	7.99	134.12	6.04
661 to 680	21,317,152	21.21%	2,303	21.75%	8.01	140.26	5.71
681 to 700	18,554,315	18.46%	1,853	17.50%	7.93	142.87	4.26
701 to 720	12,978,388	12.91%	1,243	11.74%	7.92	144.83	3.34
721 to 740	12,646,421	12.58%	1,250	11.80%	7.79	142.45	3.47
741 to 760	6,509,410	6.48%	606	5.72%	7.23	148.81	2.28
761 to 780	4,064,788	4.04%	340	3.21%	6.75	154.85	3.03
781 to 800	1,304,674	1.30%	103	0.97%	5.34	168.42	1.11
801 to 820	472,487	0.47%	57	0.54%	7.99	109.81	5.95
Over 820	9,807	0.01%	3	0.03%	8.24	42.00	0.00
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Co-signer FICO	Current Balance	% Total Balance	# Loans	% Total Number	WA Repay Rem		WA Interim
					WAC	Term	Term
Not Available	10,615,959	10.56%	1,191	11.25%	6.09	136.15	1.10
Below 600	12,966	0.01%	3	0.03%	8.74	61.14	0.00
601 to 620	15,724	0.02%	2	0.02%	8.74	104.48	0.00
621 to 640	280,958	0.28%	32	0.30%	8.45	116.55	1.52
641 to 660	877,241	0.87%	88	0.83%	7.87	135.62	3.00
661 to 680	2,220,973	2.21%	217	2.05%	8.06	142.48	5.41
681 to 700	4,579,990	4.56%	493	4.66%	8.22	137.37	5.34
701 to 720	6,655,410	6.62%	732	6.91%	8.01	137.26	4.94
721 to 740	10,941,434	10.89%	1,006	9.50%	8.15	148.43	5.85
741 to 760	12,228,067	12.17%	1,273	12.02%	8.10	142.03	4.61
761 to 780	16,687,132	16.60%	1,712	16.17%	8.07	141.39	5.01
781 to 800	20,380,615	20.28%	2,157	20.37%	8.01	140.34	4.09
801 to 820	14,380,236	14.31%	1,619	15.29%	7.84	137.35	4.84
Over 820	618,142	0.62%	64	0.60%	7.81	133.15	2.22
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

Max FICO	Current Balance	% Total Balance	# Loans	% Total Number	WA Repay Rem		WA Interim
					WAC	Term	Term
Not Available	3,088,657	3.07%	600	5.67%	7.85	82.05	0.15
Below 600	88,911	0.09%	4	0.04%	9.00	225.87	0.00
601 to 620	11,833	0.01%	1	0.01%	8.74	127.00	0.00
621 to 640	289,988	0.29%	28	0.26%	7.83	121.28	1.47
641 to 660	628,927	0.63%	74	0.70%	7.67	127.07	3.69
661 to 680	2,055,449	2.05%	206	1.95%	8.17	140.65	4.85
681 to 700	4,796,165	4.77%	509	4.81%	7.85	138.36	5.16
701 to 720	7,418,720	7.38%	783	7.39%	7.74	140.52	4.67
721 to 740	13,281,868	13.22%	1,192	11.26%	7.74	148.39	4.62
741 to 760	14,236,567	14.17%	1,451	13.70%	7.77	144.27	4.15
761 to 780	18,368,895	18.28%	1,824	17.23%	7.80	144.00	5.01
781 to 800	20,903,101	20.80%	2,195	20.73%	7.92	140.98	4.00
801 to 820	14,697,819	14.63%	1,655	15.63%	7.85	136.88	4.92
Over 820	627,949	0.62%	67	0.63%	7.82	131.72	2.19
TOTALS	100,494,849	100.00%	10,589	100.00%	7.83	140.27	4.40

MELA
DELINQUENCY ANALYSIS

	07/31/15	08/31/15	09/30/15	10/31/15	11/30/15	12/31/15	% of Total
FIRSTMARK							
Loan Balance	\$ 103,831,265	\$ 103,186,351	\$ 104,071,595	\$ 102,963,202	\$ 101,843,327	\$ 100,494,849	92.5%
Repayment	\$ 96,840,236	\$ 95,816,799	\$ 95,907,733	\$ 94,829,406	\$ 94,254,401	\$ 92,919,302	92.5%
Problem Loans:							
In Claim Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%
Bankruptcy	\$ 343,629	\$ 339,704	\$ 336,234	\$ 326,104	\$ 318,923	\$ 312,895	0.311%
Forbearance	\$ 806,523	\$ 884,415	\$ 798,215	\$ 694,920	\$ 627,608	\$ 481,260	0.479%
Delinquent Loans							
31-60 days	\$ 991,191	\$ 1,668,662	\$ 1,349,816	\$ 1,328,226	\$ 1,538,517	\$ 1,341,115	1.335%
61-90 days	\$ 478,041	\$ 612,964	\$ 580,387	\$ 726,369	\$ 453,354	\$ 270,731	0.269%
> 90 days	\$ 976,380	\$ 989,349	\$ 1,177,406	\$ 1,124,773	\$ 1,187,650	\$ 1,182,483	1.177%
Subtotal Delinquent Loans	\$ 2,445,612	\$ 3,270,975	\$ 3,107,609	\$ 3,179,367	\$ 3,179,521	\$ 2,794,329	3.007%
% of Repayment	2.525%	3.414%	3.240%	3.353%	3.373%	3.373%	3.007%
Total Problem Loans	\$ 3,595,764	\$ 4,495,093	\$ 4,242,057	\$ 4,200,391	\$ 4,126,052	\$ 3,588,484	3.571%
% of Repayment	3.71%	4.69%	4.42%	4.43%	4.38%	4.38%	3.86%

DEFAULT RATE
 CALCULATED FOR CLAIM PAYMENTS FOR FAME FUNDED LOANS ORIGINATED IN A GIVEN YEAR
 VERSUS TOTAL FAME FUNDED LOAN ORIGINATIONS FOR THAT GIVEN YEAR
 FOR CLAIM PAYMENTS RECEIVED THROUGH DECEMBER 31, 2015

Year Originated	Originations	# of Defaults	*Gross Defaults		Gross Def. Rate	Claim:pmts		# Claims	*Purch by Servicer		Recoveries		Net Chargeoff		Net c/o %
			principal only			principal only			principal only		principal only		principal only		
2015	\$7,777,183.00		\$0.00		0.00%	\$0.00		0	\$0.00		\$0.00	\$0.00	\$0.00		0.00%
2014	\$7,320,330.00	0	\$0.00		0.00%	\$0.00		0	\$0.00		\$0.00	\$0.00	\$0.00		0.00%
2013	\$6,474,442.00	1	\$7,177.49		0.11%	\$0.00		0	\$0.00		\$0.00	\$0.00	\$7,177.49		0.11%
2012	\$8,044,838.00	3	\$21,081.43		0.26%	\$0.00		0	\$0.00		\$0.00	\$672.00	\$20,409.43		0.25%
2011	\$10,481,450.00	6	\$92,998.23		0.89%	\$0.00		0	\$0.00		\$0.00	\$617.00	\$92,381.23		0.88%
2010	\$12,983,344.00	3	\$107,645.00		0.83%	\$0.00		0	\$0.00		\$0.00	\$272.00	\$107,373.00		0.83%
2009	\$22,414,714.00	33	\$464,079.89		2.07%	\$0.00		0	\$0.00		\$0.00	\$23,142.49	\$440,937.40		1.97%
2008	\$34,048,382.33	68	\$997,457.03		2.93%	\$0.00		0	\$0.00		\$0.00	\$51,697.45	\$945,759.58		2.78%
2007	\$31,957,352.99	115	\$1,648,167.09		5.16%	\$0.00		0	\$0.00		\$0.00	\$117,635.54	\$1,530,531.55		4.79%
2006	\$23,762,942.46	117	\$1,314,908.78		5.53%	\$0.00		0	\$0.00		\$0.00	\$178,112.47	\$1,136,796.31		4.78%
2005	\$17,929,934.00	111	\$1,116,942.16		6.23%	\$0.00		0	\$0.00		\$0.00	\$186,737.59	\$930,204.57		5.19%
2004	\$12,506,501.91	97	\$925,594.40		7.40%	\$0.00		0	\$0.00		\$0.00	\$321,203.92	\$604,390.48		4.83%
2003	\$7,199,223.27	40	\$449,546.49		6.24%	\$0.00		0	\$0.00		\$0.00	\$145,116.88	\$304,429.61		4.23%
2002	\$5,122,925.12	25	\$184,321.01		3.60%	\$0.00		0	\$0.00		\$0.00	\$98,435.34	\$85,885.67		1.68%
2001	\$5,961,611.72	22	\$141,585.53		2.37%	\$0.00		0	\$0.00		\$0.00	\$34,681.49	\$106,904.04		1.79%
2000	\$6,460,823.67	24	\$165,883.04		2.57%	\$0.00		0	\$0.00		\$0.00	\$80,655.01	\$85,228.03		1.32%
1999	\$9,525,419.37	49	\$371,147.11		3.90%	\$0.00		0	\$0.00		\$0.00	\$267,712.96	\$103,434.15		1.09%
1998	\$9,570,155.99	34	\$270,949.07		2.83%	\$0.00		0	\$0.00		\$0.00	\$222,409.35	\$48,539.72		0.51%
1997	\$6,916,140.00	30	\$219,302.00		3.17%	\$0.00		0	\$0.00		\$0.00	\$158,392.96	\$60,909.04		0.88%
1996	\$3,799,009.00	18	\$147,856.00		3.89%	\$0.00		0	\$0.00		\$0.00	\$135,701.82	\$12,154.18		0.32%
TOTAL	\$250,256,722.83	796	\$8,646,641.75		3.46%	\$0.00		0	\$0.00		\$0.00	\$2,023,196.27	\$6,623,445.48		2.65%

*INCLUDES ALL DEFAULTED LOANS BY DEFINITION EVEN UNINSURED ACCOUNTS SOLD TO A SERVICER OR CHARGED OFF BY FAME

Finance Authority of Maine
Maine Loan Program
Default-Static Pool
Non-Guaranteed Only

12/31/2015	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total													
Origin Number													
Origin Dollar	\$3,799,009	\$6,916,140	\$9,570,156	\$9,525,419	\$6,460,824	\$5,961,612	\$5,122,925	\$7,198,223	\$12,506,502	\$17,929,934	\$23,762,942	\$31,957,353	\$34,048,382
Default Year													
1998 Defaulted \$\$\$	\$0	\$0	\$21,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.00%	0.00%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$0	\$0	\$21,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.00%	0.00%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1999 Defaulted \$\$\$	\$4,939	\$2,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.13%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$4,939	\$2,121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.13%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2000 Defaulted \$\$\$	\$59,907	\$33,018	\$33,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	1.58%	0.48%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$59,907	\$33,018	\$33,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	1.58%	0.48%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2001 Defaulted \$\$\$	\$7,492	\$16,964	\$20,922	\$25,218	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.20%	0.25%	0.22%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$6,273	\$3,013	\$4,561	\$859	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.17%	0.04%	0.05%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$1,219	\$13,951	\$16,361	\$24,359	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.03%	0.20%	0.17%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2002 Defaulted \$\$\$	\$22,859	\$86,935	\$59,211	\$39,333	\$7,279	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.60%	1.26%	0.62%	0.41%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$8,952	\$7,896	\$18,467	\$7,226	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.24%	0.11%	0.19%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$13,907	\$79,039	\$40,744	\$32,107	\$7,279	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.37%	1.14%	0.43%	0.34%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2003 Defaulted \$\$\$	\$9,605	\$4,844	\$11,857	\$3,597	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.25%	0.07%	0.12%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$11,450	\$19,447	\$43,245	\$11,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.30%	0.28%	0.45%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$-1,845	\$-14,603	\$-31,388	\$-7,445	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	-0.05%	-0.21%	-0.33%	-0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2004 Defaulted \$\$\$	\$5,815	\$5,443	\$22,013	\$20,573	\$0	\$5,852	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.15%	0.08%	0.23%	0.22%	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$17,060	\$36,627	\$7,907	\$8,199	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	0.45%	0.38%	0.08%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$-11,245	\$-21,184	\$14,106	\$12,374	\$0	\$5,852	\$0	\$0	\$0	\$0	\$0	\$0	\$0
%	-0.30%	-0.31%	0.15%	0.13%	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2005 Defaulted \$\$\$	\$17,516	\$39,505	\$36,296	\$70,151	\$0	\$0	\$2,745	\$0	\$0	\$0	\$0	\$0	\$0
%	0.46%	0.57%	0.38%	0.74%	0.00%	0.00%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$54,063	\$48,983	\$15,572	\$39,479	\$1,583	\$900	\$38	\$0	\$0	\$0	\$0	\$0	\$0
%	1.42%	0.71%	0.16%	0.41%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$-36,547	\$-9,478	\$20,724	\$30,672	\$-1,583	\$-900	\$2,707	\$0	\$0	\$0	\$0	\$0	\$0
%	-0.96%	-0.14%	0.22%	0.32%	-0.02%	-0.02%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2006 Defaulted \$\$\$	\$0	\$0	\$7,045	\$102,861	\$51,686	\$22,585	\$26,556	\$22,834	\$39,297	\$16,250	\$0	\$0	\$0
%	0.00%	0.00%	0.07%	1.08%	0.80%	0.38%	0.52%	0.32%	0.31%	0.09%	0.00%	0.00%	0.00%
Claims/Recoy \$\$\$	\$7,449	\$8,945	\$25,156	\$23,531	\$4,342	\$825	\$450	\$0	\$0	\$0	\$0	\$0	\$0
%	0.20%	0.13%	0.26%	0.25%	0.07%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$-7,449	\$-8,945	\$-18,111	\$79,330	\$47,344	\$21,760	\$26,106	\$22,834	\$39,297	\$16,250	\$0	\$0	\$0
%	-0.20%	-0.13%	-0.19%	0.83%	0.73%	0.37%	0.51%	0.32%	0.31%	0.09%	0.00%	0.00%	0.00%
2007 Defaulted \$\$\$	\$19,723	\$15,234	\$11,792	\$31,734	\$31,517	\$9,240	\$15,936	\$84,776	\$137,851	\$90,465	\$0	\$253,294	\$0
%	0.52%	0.22%	0.12%	0.33%	0.49%	0.15%	0.31%	1.18%	1.10%	0.50%	0.00%	0.79%	0.00%
Claims/Recoy \$\$\$	\$3,722	\$16,299	\$30,243	\$37,791	\$1,375	\$2,180	\$2,550	\$1,528	\$1,154	\$225	\$0	\$0	\$0
%	0.10%	0.24%	0.32%	0.40%	0.02%	0.04%	0.05%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
Net Defaults \$\$\$	\$16,001	\$-1,065	\$-18,451	\$-6,057	\$30,142	\$7,060	\$13,386	\$83,248	\$136,697	\$90,240	\$0	\$253,294	\$0
%	0.42%	-0.02%	-0.19%	-0.06%	0.47%	0.12%	0.26%	1.16%	1.09%	0.50%	0.00%	0.79%	0.00%

Finance Authority of Maine
Maine Loan Program
Default-Static Pool
Non-Guaranteed Only

12/31/2015	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
2008 Defaulted \$\$\$	\$0	\$0	\$3,972	\$30,558	\$16,660	\$11,907	\$0	\$64,828	\$96,371	\$52,280	\$53,373	\$0	\$7,366
%	0.00%	0.00%	0.04%	0.32%	0.26%	0.20%	0.00%	0.90%	0.77%	0.29%	0.22%	0.00%	0.02%
Claims/Recov \$\$\$	\$1,938	\$56	\$24,883	\$21,820	\$11,873	\$2,289	\$6,124	\$39,888	\$41,470	\$36,401	\$900	\$4,575	\$0
%	0.05%	0.00%	0.26%	0.23%	0.18%	0.04%	0.12%	0.55%	0.33%	0.20%	0.00%	0.01%	0.00%
Net Defaults \$\$\$	-\$1,938	-\$56	-\$20,911	\$8,738	\$4,787	\$9,618	-\$6,124	\$24,940	\$54,901	\$15,879	\$52,475	-\$4,575	\$7,366
%	-0.05%	0.00%	-0.22%	0.09%	0.07%	0.16%	-0.12%	0.33%	0.44%	0.09%	0.22%	-0.01%	0.02%
2009 Defaulted \$\$\$	\$0	\$0	\$12,029	\$12,889	\$4,864	\$23,548	\$37,765	\$54,859	\$133,672	\$92,607	\$110,112	\$38,610	\$40,702
%	0.00%	0.00%	0.13%	0.14%	0.08%	0.39%	0.74%	0.76%	1.07%	0.52%	0.46%	0.12%	0.12%
Claims/Recov \$\$\$	\$1,875	\$1,312	\$5,828	\$24,675	\$4,039	\$3,543	\$5,318	\$4,991	\$23,478	\$1,601	\$4,793	\$1,215	\$150
%	0.05%	0.02%	0.06%	0.26%	0.06%	0.06%	0.10%	0.07%	0.19%	0.01%	0.02%	0.00%	0.00%
Net Defaults \$\$\$	-\$1,875	-\$1,312	\$6,201	-\$11,786	\$825	\$20,005	\$32,447	\$49,868	\$110,194	\$91,006	\$105,319	\$37,395	\$40,552
%	-0.05%	-0.02%	0.06%	-0.12%	0.01%	0.34%	0.63%	0.69%	0.88%	0.51%	0.44%	0.12%	0.12%
2010 Defaulted \$\$\$	\$0	\$14,393	\$12,643	\$15,961	\$37,184	\$15,815	\$45,339	\$53,113	\$172,456	\$254,948	\$313,173	\$233,475	\$86,393
%	0.00%	0.21%	0.13%	0.17%	0.58%	0.27%	0.89%	0.74%	1.38%	1.42%	1.32%	0.73%	0.25%
Claims/Recov \$\$\$	\$2,242	\$4,374	\$7,362	\$17,501	\$13,703	\$8,912	\$6,108	\$7,489	\$29,597	\$22,151	\$5,808	\$10,921	\$7,079
%	0.06%	0.08%	0.08%	0.18%	0.21%	0.15%	0.12%	0.10%	0.24%	0.12%	0.02%	0.03%	0.02%
Net Defaults \$\$\$	-\$2,242	\$10,019	\$5,282	-\$1,540	\$23,481	\$6,904	\$39,232	\$45,624	\$142,859	\$232,798	\$307,365	\$222,553	\$79,314
%	-0.06%	0.14%	0.06%	-0.02%	0.36%	0.12%	0.77%	0.63%	1.14%	1.30%	1.29%	0.70%	0.23%
2011 Defaulted \$\$\$	\$0	\$0	\$4,516	\$13,984	\$14,507	\$3,982	\$10,207	\$60,350	\$133,176	\$145,203	\$264,932	\$267,932	\$93,866
%	0.00%	0.00%	0.05%	0.15%	0.22%	0.07%	0.20%	0.84%	1.06%	0.81%	1.11%	0.84%	0.28%
Claims/Recov \$\$\$	\$3,526	\$11,242	\$6,285	\$13,070	\$12,659	\$2,945	\$8,214	\$10,646	\$61,289	\$22,587	\$45,894	\$28,207	\$5,009
%	0.09%	0.16%	0.07%	0.14%	0.35%	0.05%	0.16%	0.15%	0.49%	0.13%	0.19%	0.09%	0.01%
Net Defaults \$\$\$	-\$3,526	-\$11,242	-\$1,769	\$914	\$1,808	\$1,037	\$1,992	\$49,704	\$71,887	\$122,616	\$219,039	\$239,726	\$88,857
%	-0.09%	-0.16%	-0.02%	0.01%	0.03%	0.02%	0.04%	0.69%	0.57%	0.68%	0.92%	0.75%	0.26%
2012 Defaulted \$\$\$	\$0	\$846	\$0	\$0	\$0	\$19,991	\$15,230	\$34,285	\$93,450	\$165,462	\$218,046	\$275,346	\$203,034
%	0.00%	0.01%	0.00%	0.00%	0.00%	0.34%	0.30%	0.48%	0.75%	0.92%	0.92%	0.86%	0.60%
Claims/Recov \$\$\$	\$2,025	\$2,205	\$23,004	\$13,467	\$22,417	\$2,883	\$8,888	\$13,125	\$61,631	\$27,672	\$30,941	\$19,144	\$10,260
%	0.05%	0.03%	0.24%	0.14%	0.35%	0.05%	0.17%	0.18%	0.49%	0.15%	0.13%	0.06%	0.03%
Net Defaults \$\$\$	-\$2,025	-\$1,359	-\$23,004	-\$13,467	-\$22,417	\$17,108	\$6,342	\$21,160	\$31,819	\$137,790	\$187,104	\$256,202	\$192,775
%	-0.05%	-0.02%	-0.24%	-0.14%	-0.35%	0.29%	0.12%	0.29%	0.25%	0.77%	0.79%	0.80%	0.57%
2013 Defaulted \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$10,174	\$39,252	\$31,049	\$117,430	\$196,848	\$138,125	\$156,040
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.20%	0.55%	0.41%	0.65%	0.83%	0.43%	0.46%
Claims/Recov \$\$\$	\$11,001	\$2,523	\$5,431	\$16,079	\$4,879	\$3,991	\$26,150	\$38,143	\$2,721	\$16,373	\$30,300	\$16,244	\$13,580
%	0.29%	0.04%	0.06%	0.17%	0.08%	0.07%	0.51%	0.53%	0.42%	0.09%	0.13%	0.05%	0.04%
Net Defaults \$\$\$	-\$11,001	-\$2,523	-\$5,431	-\$16,079	-\$4,879	-\$3,991	-\$15,976	\$1,109	-\$1,671	\$101,057	\$166,548	\$121,881	\$142,461
%	-0.29%	-0.04%	-0.06%	-0.17%	-0.08%	-0.07%	-0.31%	0.02%	-0.01%	0.56%	0.70%	0.38%	0.42%
2014 Defaulted \$\$\$	\$0	\$0	\$13,036	\$2,017	\$0	\$28,666	\$20,369	\$35,250	\$38,707	\$127,631	\$135,040	\$305,877	\$225,764
%	0.00%	0.00%	0.14%	0.02%	0.00%	0.48%	0.40%	0.49%	0.47%	0.71%	0.57%	0.96%	0.66%
Claims/Recov \$\$\$	\$2,063	\$2,688	\$2,395	\$13,598	\$2,502	\$3,597	\$21,009	\$15,471	\$20,426	\$27,487	\$37,224	\$21,071	\$6,636
%	0.05%	0.04%	0.03%	0.14%	0.04%	0.06%	0.41%	0.21%	0.16%	0.15%	0.16%	0.07%	0.02%
Net Defaults \$\$\$	-\$2,063	-\$2,688	-\$10,641	-\$11,581	-\$2,502	\$25,069	-\$640	\$19,779	\$38,281	\$100,144	\$97,816	\$284,806	\$219,128
%	-0.05%	-0.04%	0.11%	-0.12%	-0.04%	0.42%	-0.01%	0.27%	0.31%	0.56%	0.41%	0.89%	0.64%
2015 Defaulted \$\$\$	\$0	\$0	\$0	\$2,271	\$2,186	\$0	\$0	\$0	\$9,565	\$33,987	\$39,824	\$139,747	\$184,290
%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.08%	0.19%	0.17%	0.44%	0.54%
Claims/Recov \$\$\$	\$2,063	\$2,784	\$2,070	\$19,375	\$1,243	\$2,616	\$13,587	\$13,837	\$29,438	\$32,241	\$22,253	\$16,258	\$8,985
%	0.05%	0.04%	0.02%	0.20%	0.02%	0.04%	0.27%	0.19%	0.24%	0.18%	0.09%	0.05%	0.03%
Net Defaults \$\$\$	-\$2,063	-\$2,784	-\$2,070	-\$17,104	\$943	-\$2,616	-\$13,587	-\$13,837	-\$19,873	\$1,746	\$17,571	\$123,488	\$175,305
%	-0.05%	-0.04%	-0.02%	-0.18%	0.01%	-0.04%	-0.27%	-0.19%	-0.16%	0.01%	0.07%	0.39%	0.51%
Total Defaulted \$\$\$	147,856	219,302	270,949	371,147	165,883	141,586	184,321	449,546	925,594	1,096,263	1,331,349	1,652,406	997,457
%	3.89%	3.17%	2.83%	3.90%	2.57%	2.37%	3.60%	6.24%	7.40%	6.11%	5.60%	5.17%	2.93%
Claims/Recov \$\$\$	135,702	158,393	222,409	267,713	80,655	34,681	98,435	145,117	321,204	186,738	178,112	117,636	51,697
as % of Defaults	91.78%	72.23%	82.09%	72.13%	48.62%	24.50%	53.40%	32.28%	34.70%	17.83%	13.38%	7.12%	5.18%
as % of Originations	3.57%	2.29%	2.32%	2.81%	1.25%	0.58%	1.92%	2.02%	2.57%	1.04%	0.75%	0.37%	0.15%
Net Defaults \$\$\$	12,154	60,909	48,540	103,434	85,228	106,904	85,886	304,430	604,390	909,525	1,153,237	1,534,770	945,760
%	0.32%	0.88%	0.51%	1.09%	1.32%	1.79%	1.68%	4.23%	4.83%	5.07%	4.85%	4.80%	2.78%

Finance Authority of Maine
Maine Loan Program
Default-Static Pool
Non-Guaranteed Only

Cumulative Loans in Repayment

	2009	2010	2011	2012	2013	2014	2015	Total
2008 Defaulted \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 337,319
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%
Claims/Recov \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 192,217
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%
Net Defaults \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 145,102
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%
2009 Defaulted \$\$\$	\$6,562	\$0	\$0	\$0	\$0	\$0	\$0	\$ 568,219
%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%
Claims/Recov \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 82,818
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%
Net Defaults \$\$\$	\$6,562	\$0	\$0	\$0	\$0	\$0	\$0	\$ 485,401
%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%
2010 Defaulted \$\$\$	\$11,090	\$0	\$0	\$0	\$0	\$0	\$0	\$ 1,265,983
%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.60%
Claims/Recov \$\$\$	\$278	\$0	\$0	\$0	\$0	\$0	\$0	\$ 143,524
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%
Net Defaults \$\$\$	\$10,812	\$0	\$0	\$0	\$0	\$0	\$0	\$ 1,122,460
%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.53%
2011 Defaulted \$\$\$	\$11,098	\$0	\$0	\$0	\$0	\$0	\$0	\$ 1,023,752
%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.46%
Claims/Recov \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 231,612
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%
Net Defaults \$\$\$	\$11,098	\$0	\$0	\$0	\$0	\$0	\$0	\$ 792,140
%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.36%
2012 Defaulted \$\$\$	\$141,523	\$33,422	\$43,278	\$0	\$0	\$0	\$0	\$ 1,245,913
%	0.63%	0.27%	0.41%	0.00%	0.00%	0.00%	0.00%	0.54%
Claims/Recov \$\$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 237,663
%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%
Net Defaults \$\$\$	\$141,523	\$33,422	\$43,278	\$0	\$0	\$0	\$0	\$ 1,008,250
%	0.63%	0.27%	0.41%	0.00%	0.00%	0.00%	0.00%	0.44%
2013 Defaulted \$\$\$	\$180,652	\$10,520	\$0	\$4,467	\$0	\$0	\$0	\$ 904,538
%	0.81%	0.08%	0.00%	0.06%	0.00%	0.00%	0.00%	0.38%
Claims/Recov \$\$\$	\$7,841	\$0	\$0	\$0	\$0	\$0	\$0	\$ 245,256
%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%
Net Defaults \$\$\$	\$172,811	\$10,520	\$0	\$4,467	\$0	\$0	\$0	\$ 659,302
%	0.77%	0.08%	0.00%	0.06%	0.00%	0.00%	0.00%	0.28%
2014 Defaulted \$\$\$	\$39,857	\$6,167	\$12,006	\$8,692	\$0	\$0	\$0	\$ 1,015,079
%	0.18%	0.05%	0.11%	0.11%	0.00%	0.00%	0.00%	0.42%
Claims/Recov \$\$\$	\$7,547	\$0	\$617	\$504	\$0	\$0	\$0	\$ 184,833
%	0.03%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.08%
Net Defaults \$\$\$	\$32,310	\$6,167	\$11,389	\$8,188	\$0	\$0	\$0	\$ 834,246
%	0.14%	0.05%	0.11%	0.10%	0.00%	0.00%	0.00%	0.34%
2015 Defaulted \$\$\$	\$73,297	\$53,536	\$37,714	\$7,922	\$7,177	\$0	\$0	\$ 593,516
%	0.33%	0.43%	0.36%	0.10%	0.11%	0.00%	0.00%	0.24%
Claims/Recov \$\$\$	\$7,476	\$272	\$0	\$168	\$0	\$0	\$0	\$ 174,666
%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%
Net Defaults \$\$\$	\$65,821	\$53,264	\$37,714	\$7,754	\$7,177	\$0	\$0	\$ 418,849
%	0.29%	0.43%	0.36%	0.10%	0.11%	0.00%	0.00%	0.17%
Total Defaulted \$\$\$	464,079	107,645	92,998	21,081	7,177	-	-	\$8,646,642
%	2.07%	0.83%	0.89%	0.26%	0.11%	0.00%	0.00%	3.57%
Claims/Recov \$\$\$	23,142	272	617	672	-	-	-	\$2,023,196
as % of Defaults	4.99%	0.25%	0.66%	0.00%	0.00%	100.00%	100.00%	23.40%
as % of Originations	0.10%	0.00%	0.01%	0.01%	0.00%	0.00%	0.00%	0.81%
Net Defaults \$\$\$	440,937	107,373	92,381	20,409	7,177	-	-	\$6,623,446
%	1.97%	0.83%	0.88%	0.25%	0.11%	0.00%	0.00%	2.74%

FINANCE AUTHORITY OF MAINE
ORIGINATION STATISTICS
FAME FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016
THROUGH DECEMBER 31, 2015

	Maine Loan Volume		Maine Medical Loan Volume		TOTAL Loan Volume	
	07/01/15-06/30/16 FAME Fiscal Year Through 12/31/15	07/01/14-06/30/15 FAME Fiscal Year Through 12/31/14	07/01/15-06/30/16 FAME Fiscal Year Through 12/31/15	07/01/14-06/30/15 FAME Fiscal Year Through 12/31/14	07/01/15-06/30/16 FAME Fiscal Year Through 12/31/15	07/01/14-06/30/15 FAME Fiscal Year Through 12/31/14
Applications Received	1,112	1,365	10	8	1,122	1,373
Applications Approved	496	585	4	4	500	589
Applications Denied	391	526	2	0	393	526
Applications Cancelled	191	234	4	1	195	235
Applications in Process	34	20	0	3	34	23
Approval Rate	56%	53%	67%	100%	56%	53%
Number of Disbursements	608	457	8	4	616	461
Dollar Amount of Disbursements	\$ 4,084,980.00	\$ 3,940,919.00	\$ 149,500.00	\$ 223,000.00	\$ 4,234,480.00	\$ 4,163,919.00
Year to Date Plan	\$ 4,325,900.00	\$ 4,330,476.00	\$ 223,000.00	\$ 157,410.00	\$ 4,548,900.00	\$ 4,487,886.00
Year to Date Variance	\$ (240,920.00)	\$ (389,557.00)	\$ (73,500.00)	\$ 65,590.00	\$ (314,420.00)	\$ (323,967.00)
Average Disbursed Amount	\$ 6,718.72	\$ 8,623.46	\$ 18,687.50	\$ 39,469.17	\$ 6,874.16	\$ 9,032.36

**FINANCE AUTHORITY OF MAINE
DISBURSEMENT VOLUME BY SCHOOL
FAME FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016
THROUGH DECEMBER 31, 2015**

SCHOOL	MONTHLY MAINE LOAN	YTD MAINE LOAN	MONTHLY MEDLOAN	YTD MEDLOAN	MONTHLY TOTAL	YTD TOTAL
UNIVERSITY OF MAINE		489,854.00	-	-	-	489,854.00
THOMAS COLLEGE	125,988.00	377,575.00	-	-	125,988.00	377,575.00
UNIVERSITY OF NEW ENGLAND		246,333.00	-	-	-	246,333.00
HUSSON UNIVERSITY		210,838.00	-	-	-	210,838.00
MAINE MARITIME ACADEMY		199,859.00	-	-	-	199,859.00
SAINT JOSEPH'S COLLEGE		176,836.00	-	-	-	176,836.00
UNIVERSITY OF SOUTHERN MAINE	4,650.00	115,971.00	-	-	4,650.00	115,971.00
UNIVERSITY OF MAINE-FARMINGTON	4,000.00	81,907.00	-	-	4,000.00	81,907.00
COLBY COLLEGE		53,350.00	-	-	-	53,350.00
SOUTHERN MAINE COMMUNITY COLLEGE		40,140.00	-	-	-	40,140.00
BATES COLLEGE		35,050.00	-	-	-	35,050.00
UNIVERSITY OF MAINE-AUGUSTA	4,150.00	34,271.00	-	-	4,150.00	34,271.00
UNITY COLLEGE		33,420.00	-	-	-	33,420.00
UNIVERSITY OF MAINE - FORT KENT	10,959.00	32,877.00	-	-	10,959.00	32,877.00
LANDING SCHL OF BOATBLDG AND DESIGN		29,000.00	-	-	-	29,000.00
CENTRAL MAINE COMMUNITY COLLEGE		18,550.00	-	-	-	18,550.00
MAINE COLLEGE OF ART		15,500.00	-	-	-	15,500.00
KAPLAN UNIVERSITY	2,128.00	15,384.00	-	-	2,128.00	15,384.00
WASHINGTON COUNTY COMMUNITY COLLEGE		9,000.00	-	-	-	9,000.00
KENNEBEC VALLEY COMMUNITY COLLEGE		6,750.00	-	-	-	6,750.00
UNIVERSITY OF MAINE-PRESQUE ISLE		5,500.00	-	-	-	5,500.00
EASTERN MAINE COMMUNITY COLLEGE		5,250.00	-	-	-	5,250.00
NORTHERN MAINE COMMUNITY COLLEGE		2,500.00	-	-	-	2,500.00
BEAL COLLEGE		1,167.00	-	-	-	1,167.00
BIRTHWISE MIDWIFERY SCHOOL			-	-	-	-
BOWDOIN COLLEGE			-	-	-	-
COLLEGE OF THE ATLANTIC			-	-	-	-
COSMOTECH			-	-	-	-
MAINE COLLEGE OF HEALTH PROFESSIONS			-	-	-	-
NEW ENGLAND SCHOOL OF COMMUNICATION			-	-	-	-
NORTHEAST TECHNICAL INSTITUTE			-	-	-	-
PIERRE'S SCHOOL OF BEAUTY CULTURE			-	-	-	-
SPA TECH INSTITUTE			-	-	-	-
UNIVERSITY OF MAINE-MACHIAS			-	-	-	-
YORK COUNTY COMMUNITY COLLEGE			-	-	-	-
OUT OF STATE SCHOOLS	120,148.00	1,848,098.00	59,000.00	149,500.00	179,148.00	1,997,598.00
TOTAL	272,023.00	4,084,980.00	59,000.00	149,500.00	331,023.00	4,234,480.00

FINANCE AUTHORITY OF MAINE
COLLECTION STATISTICS
FAME FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016
December 31, 2015

TOTAL PORTFOLIO STATISTICS

LENDER	# OF ACCOUNTS	OUTSTANDING PRINCIPAL & INTEREST	AVERAGE LOAN BALANCE	AVERAGE INTEREST RATE
FAME	5	\$42,883.32	\$8,576.66	8.90%
MAINE LOAN	611	\$6,053,119.23	\$9,906.91	8.17%
MED LOAN	8	\$207,210.28	\$25,901.29	3.11%
CONSOLIDATION	5	\$279,530.93	\$55,906.19	8.33%
TOTAL PORTFOLIO	629	\$6,582,743.76	\$10,465.41	8.02%

MONETARY TRANSACTIONS

LENDER	PAYMENTS COLLECTED MONTH	PAYMENTS COLLECTED YTD	FEES PAID MONTH	FEES PAID YTD	ACCOUNTS SETTLED MONTH	ACCOUNTS SETTLED YTD	ACCOUNTS UNRECOVERABLE MONTH	ACCOUNTS UNRECOVERABLE YTD
FAME	\$75.00	\$450.00	\$25.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00
MAINE LOAN	\$19,353.11	\$85,821.85	\$5,539.12	\$23,198.40	\$0.00	\$0.00	\$0.00	\$0.00
MED LOAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,444.06	\$0.00	\$0.00
CONSOLIDATION	\$225.00	\$1,350.00	\$75.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PORTFOLIO	\$19,653.11	\$87,621.85	\$5,639.12	\$23,798.40	\$0.00	\$9,444.06	\$0.00	\$0.00

TOTAL PORTFOLIO STATISTICS AT KIMMEL, BEACH & FITZPATRICK

LENDER	# OF ACCOUNTS	OUTSTANDING PRINCIPAL & INTEREST	AVERAGE LOAN BALANCE	AVERAGE INTEREST RATE
FAME	3	\$35,875.90	\$11,958.63	8.90%
MAINE LOAN	114	\$557,661.63	\$4,891.77	7.50%
MED LOAN	0	\$0.00	\$0.00	0.00%
CONSOLIDATION	2	\$128,982.13	\$64,491.07	7.47%
TOTAL KB&F PORTFOLIO	119	\$722,519.66	\$6,071.59	7.56%

KIMMEL, BEACH & FITZPATRICK MONETARY TRANSACTIONS

LENDER	PAYMENTS COLLECTED MONTH	PAYMENTS COLLECTED YTD	FEES PAID MONTH	FEES PAID YTD	ACCOUNTS SETTLED MONTH	ACCOUNTS SETTLED YTD	ACCOUNTS UNRECOVERABLE MONTH	ACCOUNTS UNRECOVERABLE YTD
FAME	\$75.00	\$450.00	\$25.00	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00
MAINE LOAN	\$12,061.07	\$42,700.31	\$4,042.38	\$14,206.56	\$0.00	\$0.00	\$0.00	\$0.00
MED LOAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CONSOLIDATION	\$225.00	\$1,350.00	\$75.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL KB&F PORTFOLIO	\$12,361.07	\$44,500.31	\$4,142.38	\$14,806.56	\$0.00	\$0.00	\$0.00	\$0.00

** Fees include regular pmts & satisfied

**FINANCE AUTHORITY OF MAINE
COLLECTION STATISTICS
FAME FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016
THROUGH DECEMBER 31, 2015**

TOTAL PORTFOLIO STATISTICS AT FAME

LENDER	CURRENT MONTH # OF ACCOUNTS ASSIGNED	CURRENT MONTH P & I ASSIGNED	YTD # OF ACCOUNTS ASSIGNED	YTD P & I ASSIGNED	# OF ACCOUNTS ASSIGNED	OUTSTANDING PRINCIPAL
MELA	0	\$0.00	0	\$0.00	8	\$0.00
MAINE LOAN	0	\$0.00	0	\$0.00	-	\$281,236.54
MED LOAN	0	\$0.00	0	\$0.00	-	\$0.00
CONSOLIDATION	0	\$0.00	0	\$0.00	-	\$0.00
TOTAL GENFUND	0	\$0.00	0	\$0.00	8	\$281,236.54

FINANCE AUTHORITY OF MAINE MONETARY TRANSACTIONS

LENDER	PAYMENTS COLLECTED MONTH	PAYMENTS COLLECTED YTD	ACCOUNTS SETTLED MONTH	ACCOUNTS SETTLED YTD
MELA	\$0.00	\$0.00	\$0.00	\$0.00
MAINE LOAN	\$1,345.17	\$7,398.17	\$0.00	\$0.00
MED LOAN	\$0.00	\$0.00	\$0.00	\$0.00
CONSOLIDATION	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL GENFUND	\$1,345.17	\$7,398.17	\$0.00	\$0.00

*All Genfund loans are considered defaulted. The debtors of these loans made payment arrangements, so the loans are held at FAME rather than being assigned to a collection agency.

TOTAL NEW ASSIGNMENTS TO NCOITS IN 2015

LENDER	CURRENT MONTH # OF ACCOUNTS ASSIGNED	CURRENT MONTH P & I ASSIGNED	YTD # OF ACCOUNTS ASSIGNED	YTD P & I ASSIGNED	CURRENT MONTH # OF ACCOUNTS TRANSFER FROM KB&F	CURRENT MONTH P & I TRANSFER FROM KB&F	YTD # OF ACCOUNTS TRANSFER FROM KB&F	YTD P & I TRANSFER FROM KB&F
FAME	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
MAINE LOAN	13	\$97,577.73	39	\$396,113.73	0	\$0.00	0	\$0.00
MED LOAN	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
CONSOLIDATION	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00
TOTAL NCO PORTFOLIO	13	\$97,577.73	39	\$396,113.73	0	\$0.00	0.00	\$0.00

TOTAL PORTFOLIO STATISTICS AT NCOITS

LENDER	# OF ACCOUNTS	OUTSTANDING PRINCIPAL & INTEREST	AVERAGE LOAN BALANCE	AVERAGE INTEREST RATE
MELA	2	\$7,007.42	\$3,503.71	8.90%
MAINE LOAN	489	\$5,214,221.06	\$10,663.03	8.48%
MED LOAN	8	\$207,210.28	\$27,210.28	3.11%
CONSOLIDATION	3	\$150,548.80	\$50,182.93	8.90%
TOTAL NCO PORTFOLIO	502	\$5,578,987.56	\$11,113.52	7.35%

NCOITS MONETARY TRANSACTIONS

LENDER	PAYMENTS COLLECTED MONTH	PAYMENTS COLLECTED YTD	FEES PAID MONTH	FEES PAID YTD	ACCOUNTS SETTLED MONTH	ACCOUNTS SETTLED YTD	ACCOUNTS UNRECOVERABLE MONTH	ACCOUNTS UNRECOVERABLE YTD
MELA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MAINE LOAN	\$5,946.87	\$35,722.37	\$1,496.74	\$8,991.84	\$0.00	\$0.00	\$0.00	\$0.00
MED LOAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,444.06	\$0.00	\$0.00
CONSOLIDATION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL NCO PORTFOLIO	\$5,946.87	\$35,722.37	\$1,496.74	\$8,991.84	\$0.00	\$9,444.06	\$0.00	\$0.00

**Fees include regular pmts & satisfied

2015 - 2016 School Year Loan Breakdown

By Loan Repayment Option

December 31, 2015

Repeat Borrowers	# of Loans	% of Loans	Orig Note Amt	% of ONA
Repayment	23	8.6%	297,261.00	8.6%
Interest Only	133	50.0%	1,775,507.00	51.1%
Deferment	110	41.4%	1,398,834.00	40.3%
Total	266		3,471,602.00	

New Borrowers	# of Loans	% of Loans	Orig Note Amt	% of ONA
Repayment	22	11.9%	311,577.00	13.7%
Interest Only	75	40.5%	911,472.00	40.2%
Deferment	88	47.6%	1,046,295.00	46.1%
Total	185		2,269,344.00	

All Borrowers	# of Loans	% of Loans	Orig Note Amt	% of ONA
Repayment	45	10.0%	608,838.00	10.6%
Interest Only	208	46.1%	2,686,979.00	46.8%
Deferment	198	43.9%	2,445,129.00	42.6%
Total	451		5,740,946.00	

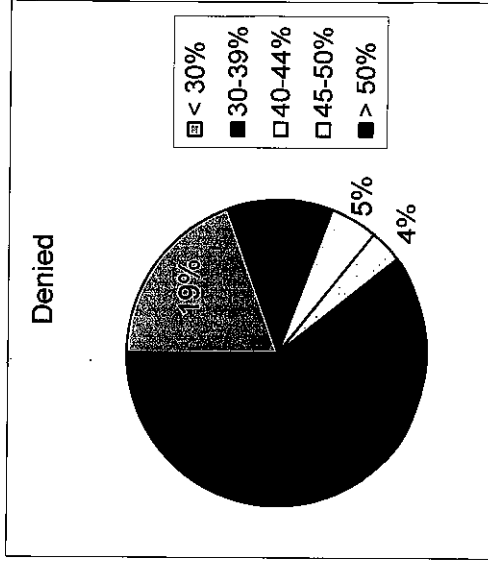
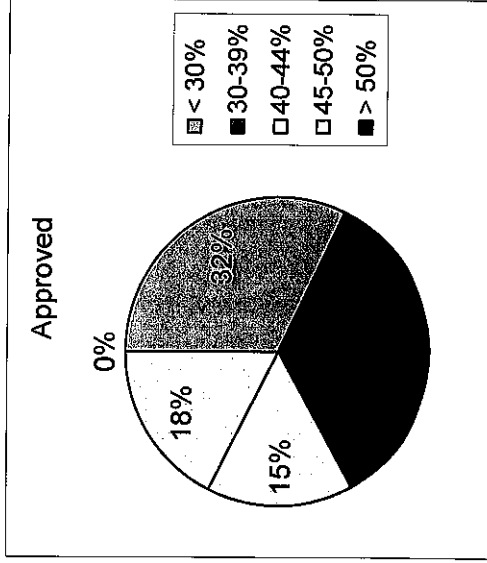
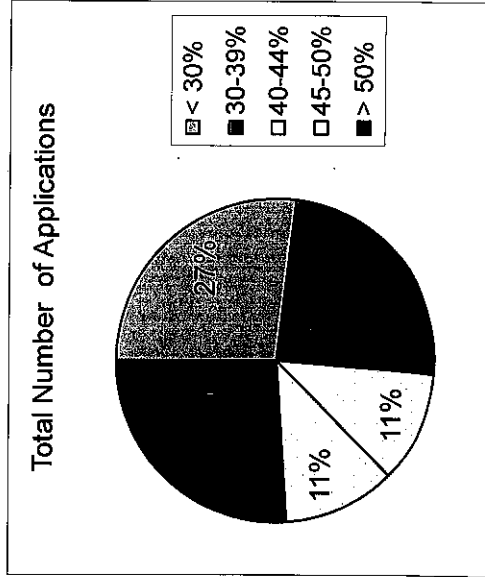
Repayment	# of Loans	% of Loans	Orig Note Amt	% of ONA
New Borrowers	22	48.9%	311,577.00	51.2%
Repeat Borrowers	23	51.1%	297,261.00	48.8%
Total	45		608,838.00	

Interest Only	# of Loans	% of Loans	Orig Note Amt	% of ONA
New Borrowers	75	36.1%	911,472.00	33.9%
Repeat Borrowers	133	63.9%	1,775,507.00	66.1%
Total	208		2,686,979.00	

Deferment	# of Loans	% of Loans	Orig Note Amt	% of ONA
New Borrowers	88	44.4%	1,046,295.00	42.8%
Repeat Borrowers	110	55.6%	1,398,834.00	57.2%
Total	198		2,445,129.00	

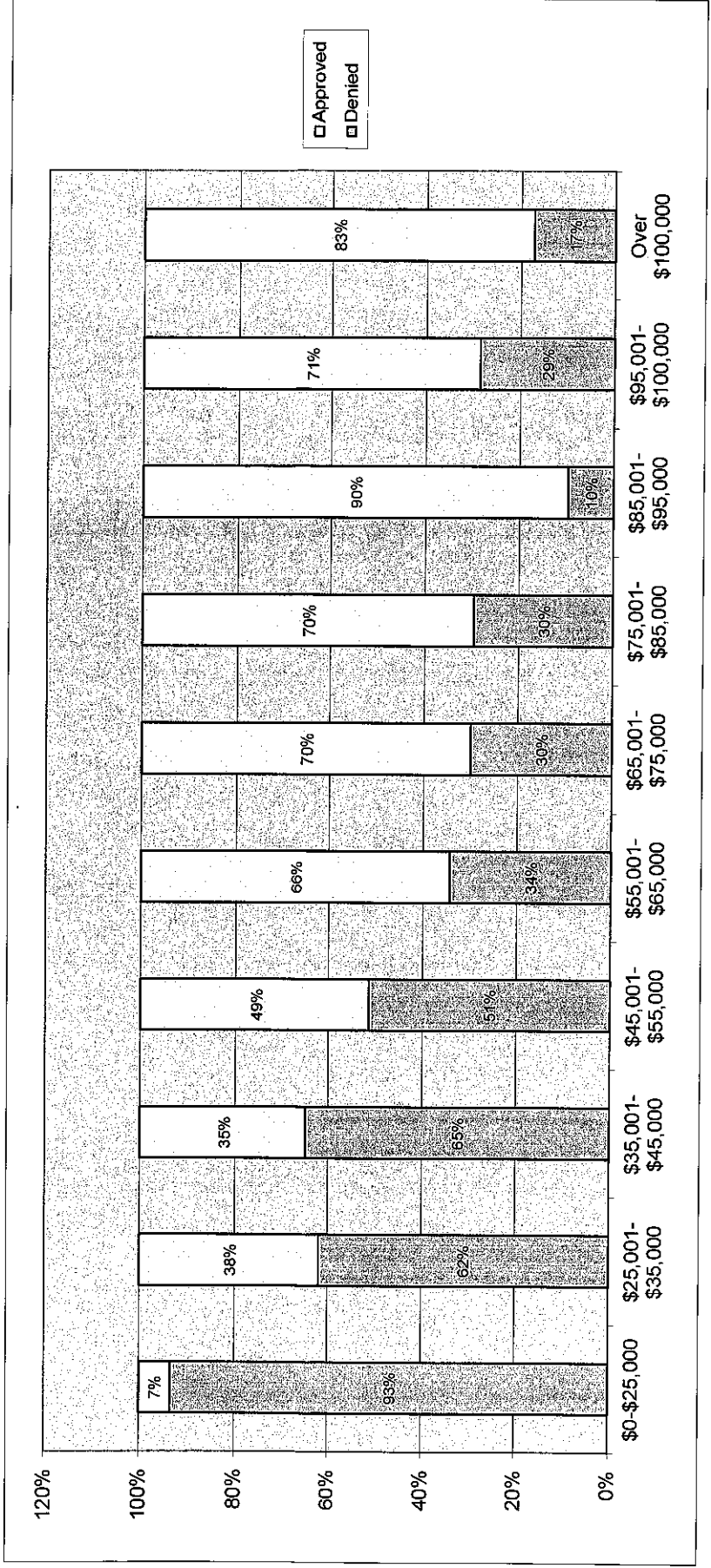
**MAINE LOAN
 APPROVALS AND DENIALS BY DEBT TO INCOME RATIOS
 YEAR-TO-DATE DECISIONED LOANS AS OF DECEMBER 31, 2015**

Ranges	Total Number of Applications	% of Total Applications	Approved		Denied	
			% of Total	% of Range	% of Total	% of Range
< 30%	235	27%	159	68%	76	19%
30-39%	217	25%	173	80%	44	11%
40-44%	97	11%	77	79%	20	5%
45-50%	101	11%	87	86%	14	4%
> 50%	237	26%	-	0%	237	61%
	887	100%	496	56%	391	100%



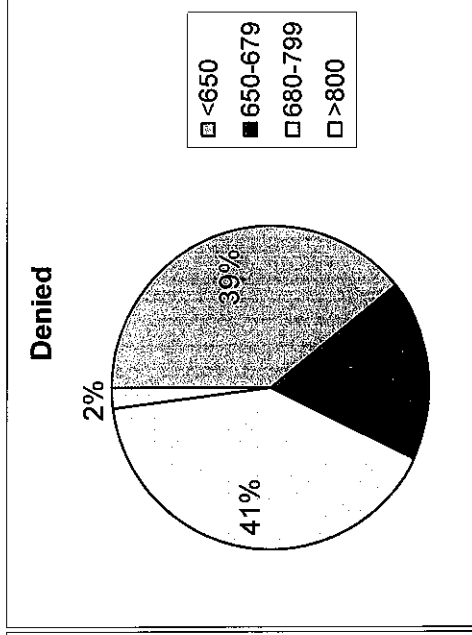
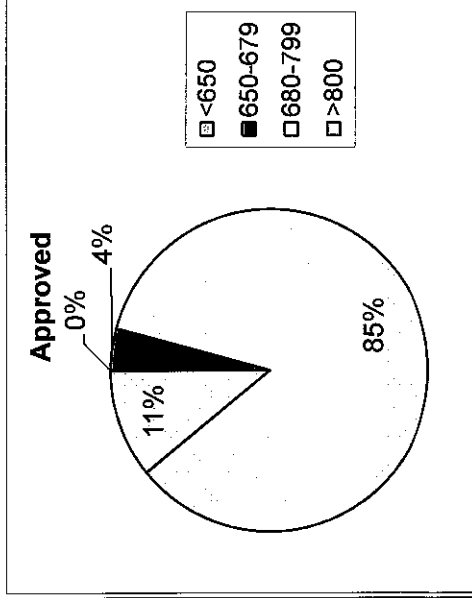
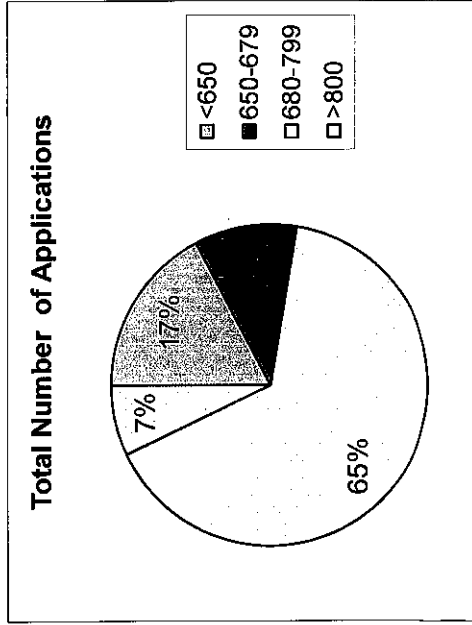
**MAINE LOAN
APPROVALS AND DENIALS BY INCOME LEVEL
YEAR-TO-DATE DECISIONED LOANS AS OF DECEMBER 31, 2015**

Income Ranges	Total Number of Applications	% of Total Applications	Approved	% of Total Approved	Denied	% of Total Denied
\$0-\$25,000	169	19%	11	7%	158	93%
\$25,001-\$35,000	58	7%	22	38%	36	62%
\$35,001-\$45,000	71	8%	25	35%	46	65%
\$45,001-\$55,000	68	8%	33	49%	35	51%
\$55,001-\$65,000	70	8%	46	66%	24	34%
\$65,001-\$75,000	70	8%	49	70%	21	30%
\$75,001-\$85,000	61	7%	43	70%	18	30%
\$85,001-\$95,000	62	7%	56	90%	6	10%
\$95,001-\$100,000	21	2%	15	71%	6	29%
Over \$100,000	237	27%	196	83%	41	17%
	887	100%	496	56%	391	44%

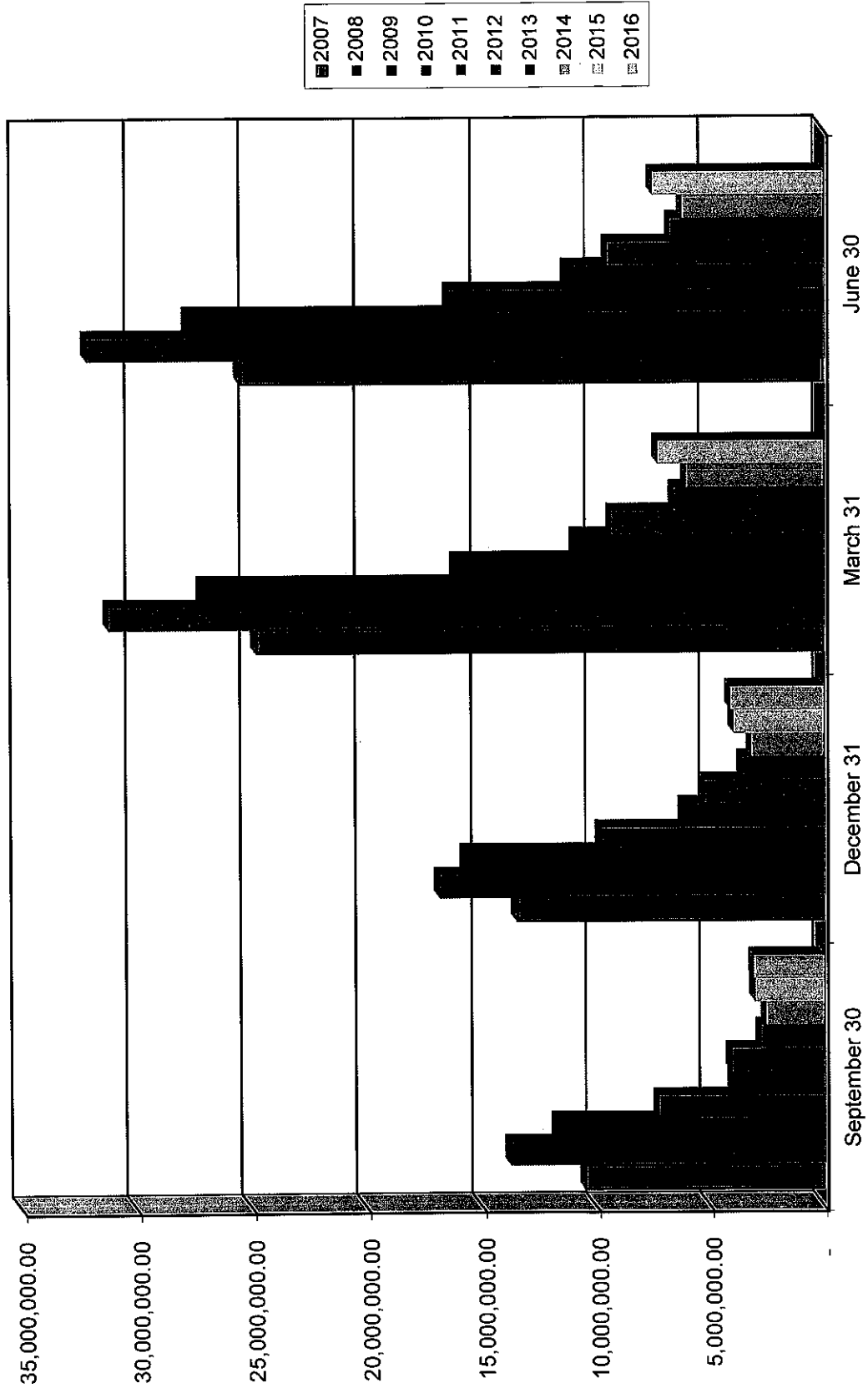


**MAINE LOAN
APPROVALS AND DENIALS BY FICO SCORES
YEAR-TO-DATE DECISIONED LOANS AS OF DECEMBER 31, 2015**

Ranges	Total Number of Applications	% of Total Applications	Approved	% of Total		Denied	% of Range	
				Approved	Denied		Approved	Denied
<650	153	17%	-	0%	153	0%	39%	100%
650-679	92	10%	21	4%	71	23%	18%	77%
680-799	580	65%	421	85%	159	73%	41%	27%
>800	62	7%	54	11%	8	87%	2%	13%
	887	100%	496	100%	391	56%	100%	44%



Year to Date Maine Loan Disbursements By Quarter



Year to Date Maine Medical Loan Disbursements By Quarter

