Annual Report 2026







Enriching business and educational outcomes through relevant, timely financial support to Maine's people.

Affording Education | **Business Financing** | **Financial Wellness**

FAME

FINANCE AUTHORITY OF MAINE

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TAB 1

FAME PROGRAMS AND SERVICES



Commercial & Education Divisions
Programs and Services

FY 2026

Mission and Vision Statement

To Maine people, the Finance Authority of Maine (FAME) is the leading financial resource that creates business and educational opportunities through our willingness to invest at greater risk based on public benefit. **FAME's mission is to enrich business and educational outcomes through relevant, timely financial support to Maine's people.** FAME's vision is a Maine where all people have access to improved economic outcomes through business growth and education attainment.

Business Division
Programs and Services

FAME's Business Division helps to increase access to capital. We seek to improve the availability of and access to capital for Maine businesses and entrepreneurs at every stage of the business life cycle. **In FY 26, FAME supported the issuance of over $85 million in debt capital to 237 Maine businesses, helping to create and retain 2,655 Maine jobs.** This activity does not include other financing facilitated by FAME through bonds and tax credits, as well as the Thrive Maine and Grow Maine Programs discussed below.

Since our creation by the Legislature in 1983, FAME has helped over 12,200 Maine companies with over $2.6 billion in financing, helping to create and retain over 205,000 Maine jobs.

Below (by category), please find descriptions of our business financing programs.

Credit Enhancement

Risk Reduction

Commercial Loan Insurance Program: Loan insurance helps to cover a commercial lender's credit risk. For a business, it may mean the difference between obtaining a loan, going out of business, or never getting the opportunity to start a business. Loan insurance is available for almost any prudent business activity and insures up to 90% (100% for veterans) of a loan to a maximum FAME insurance exposure for any one relationship of $7.5 million. This amount is set at least annually in accordance with FAME's Direct Loan and Loan Insurance Credit Policy. **Since inception, the state has invested in this program approximately $41 million in funding, which in turn has resulted in over $884 million in loan insurance offered by FAME over the years. This insurance has supported approximately $1.7 billion in commercial loans to Maine businesses in partnership with local Maine lenders and has helped create and retain approximately 107,000 Maine jobs.**

In FY 26, FAME provided approximately $44 million in loan insurance to lending institutions for loans to 268 Maine businesses, supporting approximately $82 million in financing. This helped create and retain 1,849 Maine jobs.

FAME made a total of $1,082,200 in payments on its loan insurance obligations for 6 separate insurance claim payments this past fiscal year. This represented 0.66% of FAME's total insurance obligations.

FAME offers up to 75% pro rata insurance for up to $1,500,000 of FAME exposure through our Online Answer (OLA) insurance platform, through which lenders can apply and receive almost immediate approval.

Rate Reduction

Linked Investment Programs for Agricultural Enterprises: This program enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to $200,000 for agricultural businesses. **In FY 26, this program experienced no activity.**

Linked Investment for Commercial Enterprises: This program enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to $200,000 for non-agricultural businesses. **In FY 26, this program made two loans totaling $200,000.**

Direct Loans

General Purpose

The FAME Direct Loan (f/k/a Economic Recovery Loan Program): Provides subordinate or gap financing to businesses affected by their current economic situation. For larger loans, up to $1 million may be available if substantial public benefit is demonstrated and sufficient funds are available. Most often, however, FAME Direct Loans are less than $500,000. We now offer a fixed rate: *Wall Street Journal* Prime plus 2% at time of loan commitment, currently capped at 8%. **Over the years, the state and Maine voters have provided $19.5 million to this program. In return, approximately $120 million in direct loans has been extended by FAME to Maine businesses. This in turn has helped to create and retain 28,620 Maine jobs. In FY 26, FAME provided 5 loans to Maine businesses totaling approximately $1.8 million. This helped to create and retain 690 Maine jobs.**

Focused Purpose

Compliance Assistance Loan Program (formerly known as Oil Storage Facility and Tank Replacement Program): Helps businesses finance the renovation, removal, disposal or replacement of all or any part of certain oil storage facilities or tanks and certain air quality improvement equipment, in conjunction with the Maine Municipal Bond Bank

and the Maine Department of Environmental Protection. **In FY 26, this program provided one loan totaling $182,263. This helped to create and retain a total of 14 Maine jobs.**

Regional Economic Development Revolving Loan Fund Program for Day Care: Provides quality childcare projects with loans up to $100,000 for physical site improvements**. In FY 26, this program provided no loans.**

Partner-Focused Purpose (FAME provides services to other entities such as: contractor management, loan underwriting and servicing, fund management, as well as board administrative support):

Maine Department of Agriculture, Conservation and Forestry - Agricultural Marketing Loan Fund (AMLF): Provides 5% fixed-rate loans to natural resource-based businesses that employ new and innovative technologies and processes in order to improve, expand, and enhance the manufacturing, marketability, and production of Maine-made agricultural products. Funds may be used for the design, construction or improvement of facilities such as commodity storage buildings and packing and marketing facilities. Funds may also be used to purchase or retrofit machinery and equipment. **In FY 26, AMLF provided one loan totaling $200,000. This helped to retain a total of 5 Maine jobs.**

Maine Department of Agriculture, Conservation and Forestry - Potato Marketing Improvement Fund Program (PMIF): The interest rate on loans made through this program have changed from a fixed rate of 5% to the prime rate on the date of loan commitment or up to a maximum of 5%. Existing loans in good standing may be refinanced at the same rate. Funds may be used by borrowers for the construction and/or retrofitting of potato packing and storage facilities. They also may be used for new construction or improvements to storage and/or centralized packing facilities, as well as for the acquisition of packing, sizing, washing and drying equipment. In addition, PMIF funds may be used to fund programs that improve the economic viability of the potato industry. Such improvements may include irrigation equipment and water source development projects. The program is administered by the Maine Potato Board in conjunction with the Commissioner of the Department of Agriculture, Conservation and Forestry and FAME**. In FY 26, PMIF provided one loan totaling $675,000. This helped to create and retain 45 Maine jobs.**

Maine Department of Agriculture, Conservation and Forestry - Maine Dairy Improvement Fund: Helps farms and other dairy enterprises fund capital improvements to maintain and enhance the viability of their farm**s**. **In FY 26, this program provided four loans totaling $625,000, helping to create and retain 31 Maine jobs**.

The Maine Rural Development Authority (MRDA): FAME provides underwriting and administrative services to the Maine Rural Development Authority (MRDA). The MRDA was established by the Maine Legislature in 2002 to provide financial assistance to

communities and their development partners to help develop speculative commercial and industrial buildings and to help develop/redevelop underutilized commercial industrial properties. The primary focus of the MRDA's activities is in the rural areas of Maine that have traditionally not experienced the same level of economic development success as other parts of the state or have experienced major economic losses, such as plant closings and downsizings or are economically distressed**.** In **FY 26, one loan totaling $100,000 was closed through this program, which helped to create 21 Maine jobs.**

Revenue Bonds and Tax-Exempt Bonds

Revenue Obligation Securities Program: Provides an opportunity for manufacturing businesses to access the tax-exempt bond market for funds to build and/or acquire real estate or machinery and equipment using tax-exempt Industrial Revenue Bonds issued by FAME. **In FY 26, the program provided $156.9 million in four bond transactions.**

Equity Capital

Maine Seed Capital Tax Credit Program: The Maine Seed Capital Tax Credit Program is designed to encourage equity and near-equity investments in eligible Maine businesses, directly and through private venture capital funds. FAME may authorize state income tax credits or refundable tax credits to investors for 40% of the cash equity they provide to eligible Maine businesses. Investments may be used for fixed assets, research or working capital. **Between January 1 and December 31, 2025, FAME issued $4.2 million in tax credits to various investors. This benefited 30 Maine companies and represented total investments of nearly $10.6 million in these Maine companies. This activity helped to leverage nearly $18.3 million of private and public investment in Maine companies.**

Maine New Markets Capital Investment Tax Credit Program: Modeled after the federal tax credit, this state program is designed to attract investment in economically distressed areas of Maine. An allocation of tax credits may be provided for businesses that invest in "qualified community development entities." The credit is equal to 39% of the qualified amount invested, and is spread over a seven-year period, with 7% allowed in year three and 8% in each of years four through seven. The credit may not be taken in the first two years after investment. "One-day loans" are prohibited pursuant to statute and rule. The maximum aggregate amount of tax credit authority is set forth at $250 million, and the amount of tax credits claimed per fiscal year is limited to $20 million. **In FY 26, FAME issued $4,062,500 in credits through this program as part of one transaction.** Note: the Irving Forest Products Inc. transaction discussed below was approved in FY 26 but did not close until September and will thus be included in FY 27 activity next year.

Cooperative Programs

Regional Economic Development Revolving Loan Program: Provides subordinate and/or gap financing up to $350,000. The program is offered through the various regional economic development agencies throughout the state. **In CY 25, REDRLP agencies lent approximately $4.1 million as part of 57 loans to Maine businesses, leveraging an additional $15 million of investment. This activity resulted in the creation and retention of 382 jobs.**

Municipal Securities Approval Program: Provides an opportunity for municipalities to issue tax-exempt Industrial Revenue Bonds for nonprofits or manufacturing borrowers wishing to develop and/or acquire real estate or machinery and equipment. **In FY 26, FAME issued no bonds through this program.**

Thrive Maine and Grow Maine

As a result of federal American Rescue Plan (ARPA) funds and appropriations by the Legislature through the Maine Jobs & Recovery Plan, FAME has been administering with its partners the *Thrive Maine* and *Grow Maine* Programs, which are designed both to assist Maine businesses in recovering from losses attributable to the COVID pandemic, but also assist them in moving forward and growing.

Thrive Maine was a forgivable loan program providing $58 million to support Maine small businesses adversely impacted by the COVID-19 pandemic. FAME has deployed close to $57 million to 231 businesses in Maine. In the first round of funding during FY 23, $25,556,743 was disbursed to 149 companies. In the second round in FY 24, $29,319,013 was distributed to 76 companies. In the second round in FY 25, $1,995,000 was distributed to four companies. For more information on the program, please visit: **https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/direct-loan-programs/thrive-maine-pandemic-recovery-business-loan-program/**

Grow Maine provides broad access to capital to help Maine businesses grow and provide jobs for Maine people that will have long-term positive effects on Maine's economy. $62 million in State Small Business Credit Initiative (SSBCI) funding was available through FAME and its intermediary parters across the state via loan guarantees, direct loans, and equity capital. SSBCI is a federal program administered by the U.S. Department of the Treasury that was created to strengthen state programs that support private financing to small businesses. It is designed to serve Maine small businesses that cannot access conventional financing, with priority for underserved (SEDI) owners. Governor Mills designated FAME to serve as the state agency to accept and administer the allocated funds for the program. Through this program, FAME partners with Maine commercial lenders, community development financial institutions and other community economic development finance organizations. Businesses or owners identified as Socially, Economically Disadvantaged Individuals (SEDI) may be eligible to receive reduced interest rates, fee reductions, and reduced insurance premiums. In government programs like SSBCI, a SEDI-owned business is a small enterprise at least 51% owned, controlled, and

operated by individuals who have experienced diminished access to capital and credit compared to peers in similar economic circumstances. Maine has enjoyed success through aggressive deployment of the program. We rank #4 among U.S. states in capital deployed through the program. 96% of Maine's allocation was committed in less than four years. Thus far, 181 transactions have been closed. This has supported the creation and retention of approximately 2,900 Maine jobs. Moreover, every $1 of SSBCI funding has mobilized $5.54 in private capital, including $96 million of follow-on investment. 69.4% of Maine's SSBCI dollars went to SEDI-owned businesses, more than double Maine's objective. **In FY 26, FAME supported $13.8 million in partner-originated loans and equity investments through the program.** To date, *Grow Maine* has deployed a total of approximately $60 million, with $33.2 million in direct loans; $25 million in equity; and $1.5 million in fund investment. For more information on the program, please visit: **https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/grow-maine-small-business-loan-capital-program/**

Natural Resource-Based Business Outreach

FAME annually engages in a variety of natural resource-based business outreach efforts. We continue to support the Department of Agriculture, Conservation and Forestry (DACF) in administering the Agricultural Marketing Loan Fund (AMLF) and the Dairy Improvement Fund. We also partner with the Maine Potato Board by administering the Potato Marketing Improvement Fund (PMIF).

During this past fiscal year, through FAME's direct loans, commercial loan insurance, the Agricultural Marketing Loan Fund, the Dairy Improvement Fund, the Potato Marketing Improvement Fund and Maine Rural Development Authority, we provided 44 natural resource-based loans totaling approximately $13.7 million. This financing is supported by approximately $6.2 million in private funding. This helped to create 25 Maine jobs and retain 240 Maine jobs. Some of the companies benefiting from this financing include North Hills Maples, LLC.; Blue Ocean Seafood, Inc.; Forest and Sugarbush Mgt., LLC; Franklin Processing, Inc.; Sand Island Marine Construction, LLC; Pepin Lumber, Inc.; Gold Sugar Bush; Green Thumb Farms; and D G Logging, LLC**.** **Note**: the 44 natural resource-based loans referenced above are also included in the totals reported in the sections above.

During the Second Session of the Maine Legislature, FAME testified in support of the Department's unsuccessful bill, LD 2094, *An Act to Authorize General Fund Bond Issues to Support Maine's Agricultural and Forestry Sectors*. It would have sent to Maine voters a general obligation bond proposal to support Maine agricultural and forestry sectors. If approved, the amount of $45 million would have been used to strengthen the state's agricultural, food and forest products economy and expand infrastructure investments in the agricultural, food and forest products economy. Of relevance to FAME, the proposal would have provided $3 million to the Dairy Improvement Fund administered by FAME, as well as $2.5 million to the Improvements to Logging and Fishing Enterprises Loan Fund at FAME.

Another bill, LD 299, *An Act to Authorize a General Fund Bond Issue to Support Maine's Agricultural and Forestry Sectors and Expand Grant Eligibility Under the Farmers Drought*

Resilience Program Fund, was considered but ultimately rejected by the Legislature during the Second Session. The committee amendment was subsequently amended on the floor of the Senate as an alternative to the failed agricultural and forestry sectors bond discussed above, LD 2094, *An Act to Authorize General Fund Bond Issues to Support Maine's Agricultural and Forestry Sectors.* The original committee amendment required the transfer of a portion of the revenue from the real estate transfer tax up to $5 million each fiscal year to the Department. The Department was to deposit the funds in the Maine Agriculture, Food and Forest Products Investment Fund to provide grants and low-interest revolving loans to producers who have demonstrated gross business income of at least $10,000 in any one of the four taxable years immediately preceding the date of the application for a grant or loan. The Senate floor amendment sought to provide funds by a bond issue in the amount of $45 million, which would be used to support the state's agricultural and forestry sectors through various funds, including the Maine Agriculture, Food and Forest Products Investment Fund, the Farmers Drought Resilience Program Fund, the Maine Healthy Soils Fund, the Maine Working Farmland Access and Protection Fund, the Dairy Improvement Fund, and the Improvements to Logging and Fishing Enterprises Loan Fund. FAME-administered programs to be funded included the Dairy Improvement Fund ($3 million) and the new Improvements to Logging and Fishing Enterprises Loan Fund ($2.5 million).

Recap of Past Year and Projected Activities for Ensuing Year

FAME's efforts on the commercial lending side during FY 26 were focused on supporting business growth and stability in the changing global market. In addition to our regular finance programs, we focused on spending down the Grow Maine federal funding (see above for full information) and designing a program for redeploying returned Grow Maine funds through a recycled funds program. These programs are discussed above in greater detail. FAME staff have worked with partners around the state to deploy funds in support of business growth.

FAME has worked diligently this past fiscal year, along with the Department of Economic and Community Development and our various lending partners, not only as a provider of financing but also as a *convener* of potential other sources of financing to support Maine companies seeking to grow and succeed. Some notable businesses supported by FAME in partnership with others include:

- Irving Forest Products, Inc., a subsidiary of J.D. Irving, Limited. FAME approved the issuance of tax credit certificates related to five separate investments totaling approximately $42 million by various Community Development Entities (CDEs) through the Maine New Markets Capital Investment Program. state new markets tax credit financing to assist with the planned expansion of a sawmill in Ashland. The project is expected to make a significant positive economic impact on the Aroostook and Maine economies.as part of an overall multimillion-dollar project to modernize and expand its Ashland sawmill in Nashville Plantation. The investment will double the facility's annual lumber production capacity from 130 million to 250 million board feet while strengthening its role as a leading manufacturer of dimensional lumber. The sawmill currently supports the equivalent of 140 full-time positions and will grow to the equivalent of approximately 220 full-time jobs upon completion of the project. Note: this

transaction was approved in FY 26 but did not close until September and will, therefore, be included in next year's FY 27 activity.

- Bangor YMCA (the "Bangor Y"): FAME approved state new markets tax credit financing to assist with the planned expansion of the Bangor YMCA (the "Bangor Y"). The $57.8 million project is expected to make a significant positive economic impact on the local and regional economy. The project will transform a vacant stretch of downtown Bangor into a vibrant, mixed-use community hub. The Bangor Y is constructing a new 82,000-square-foot state-of-the-art community center to replace the existing, obsolete 45,000-square-foot facility. The project will allow the Bangor Y to significantly expand its programming. The board approved the issuance of a tax credit certificate related to a $10,416,666.66 investment by AMCREF FUND 106, LLC, a Community Development Entity, in New Bangor Region YMCA Support Corporation through the Maine New Markets Capital Investment Program. Up to $4,062,500 in tax credits will be available as a result of the investment.

- Taste of Maine Potato Chip Company: FAME supported this project with an SSBCI investment of $1,500,000 through our partner organization Northern Maine Development Commission (NMDC). Taste of Maine is operating a new potato chip processing facility at the Loring Commerce Center in Limestone. The company produces premium kettle-cooked potato chips made with locally grown Maine potatoes.

- Hermon Mountain: FAME supported this ski mountain project with an SSBCI investment of $525,000 through our partner organization NMDC. Hermon Mountain has been a family-owned and operated ski area for over forty years. It is located in Hermon, ten minutes from Bangor.

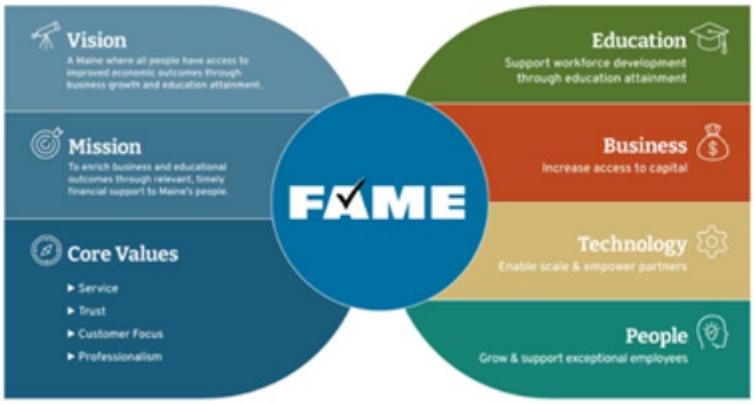
During the Second Session of the 132nd Maine Legislature, the following FAME-related bills became law:

- **LD 2102:** ***An Act to Clarify and Strengthen the Government Shutdown Loan Guarantee Program:*** Amends the Government Shutdown Loan Guarantee Program, which is administered by FAME, to make it more attractive to participating lenders and borrowers. The new law changes the program in several ways, including (1) amending program eligibility; (2) allowing a modest lender administrative fee; (3) increasing the overall program cap increased from 10% to 50%; and (4) appropriating an additional $250,000 in FY 25-26 to the program fund.

- **LD 2156:** ***An Act to Provide for the 2026 and 2027 Allocations of the State Ceiling on Private Activity Bonds:*** This bill is presented annually on behalf of the various state issuers of private activity bonds: FAME; the Maine State Housing Authority; the Maine Municipal Bond Bank; and the State Treasurer. It establishes the allocations of the state

ceiling on issuance of tax-exempt bonds for calendar years 2026 and 2027. The bill helps to provide for lower cost financing for economic development, affordable housing, and affordable student loans, among other things.

FAME's **strategic plan and transformation** is in its second year and continues to advance, with an overall progress measure of approximately 62% of the FY 25–27 Strategic Plan goals completed as of June 30, 2026.



Progress on the high-level goals of the strategic plan, by department, is as follows:

The Education department's strategic goal is to **Support Workforce Development through Education Attainment**, which includes leveraging partnerships and complementary services, building a technology-first approach for promoting post-secondary pathways, and improving both the technology and use of data to provide excellent support to Mainers in our programs. Strong execution of the plan across various partnerships is occurring. Digital tools have been developed, as well.

The Business department's strategy is to **Increase Access to Capital**, which includes launching the Maine Funding Network, exploring the role of "convenor" focused on capital attraction, and refining our internal business processes and investing in new technologies to support more modern ways to interact with FAME's constituents. Operational progress has been driven through the Maine Funding Network (more below) and internal process improvements.

The People Strategy is focused on **Growing and Supporting Exceptional Employees**, which involves building a culture of continuous improvement, building a robust professional development plan, ensuring FAME's compensation and benefits are competitive in the marketplace to retain and attract high-quality talent, and ensuring FAME staff have pathways of development that will prepare them for technological improvements. The People Strategy also includes the adoption of a function-based organizational structure to replace its legacy program-centric model, aligning teams under five strategic pillars: Communications, Customer, Risk Management, Information Technology, and Human Resources. This shift is designed to improve operational efficiency, reduce duplication, and prepare for enterprise-wide IT modernization.

FAME is experiencing high performance across agency culture, workforce planning, and leadership communication.

FAME's Technology Strategy is focused on **Enabling Scale and Empowering Partners**, largely through the implementation of a significant technological modernization effort. This includes an initial road mapping phase which was completed earlier this year, and a design and implementation phase which began in early 2026. This Enterprise Architecture project, which will include new customer relationship management software, loan management tools, and data warehousing capabilities, will enable elements of the other strategies, as outlined above. The project will have a significant positive impact on the efficiency of internal processes and FAME's interactions with our partners and constituents. Progress on the Technology Strategy is steady. Foundational work for the IT transformation has been completed, with implementation phases underway.

The Maine Funding Network (MFN) is now in its second year of operation, with over 2,900 funding and counseling matches presented to 1,000+ Maine businesses and originated $800,000 in loans all over Maine. Success stories like Hoot Pickleball highlight its impact: "It's been quite a journey getting my business off the ground," said Tyler Menifield of Hoot Pickleball. "I've done extensive research to make Hoot Pickleball a success. Thanks to the ease and resources of the Maine Funding Network, I was matched with Community Concepts Finance Corporation and was able to secure a loan through CCFC to help me get Hoot Pickleball up and running."

The platform continues to evolve with user feedback, aiming to become Maine's central hub for alternative funding and business support. FAME is actively working to add new partner organizations, improve the functionality, and expand its presence around the state. The Maine Funding Network currently has over 24 member organizations from around the state representing lenders, venture capital, and business advisors. For more information, please visit **https://www.mainefundingnetwork.com/**

FAME is committed to ensuring that the state's resources are used most effectively for Maine businesses and students and utilizes customer reviews and evaluations to improve our services to the residents of Maine. We conduct an annual customer satisfaction survey to measure our service and program relevance and create improvement plans based on customer feedback. We included results from third-party service providers and scored a 4.21 on a five-point scale. We also were named for the twelfth straight year as one of the Best Places to Work in Maine. The FAME staff is deeply committed to providing superior customer service to its customers, the people of Maine, and believe that being a Best Place to Work creates a positive and productive work environment.

Higher Education Finance
Programs and Services

FAME's Education Division has been helping to support education attainment and workforce development since 1990. We enable education and workforce skills attainment after high school by removing the most significant cost barriers and by delivering postsecondary education affordability information and counseling through Maine's education stakeholder ecosystem. **Since we began administering the state's higher education programs, FAME has awarded over $593 million in state-funded grants and loans. In FY 26, FAME made 13,583 awards to Maine residents.** Below, please find information about our education financing and other programs.

State Funded/Supported Programs: Information regarding awards made in FY 26 is located at Tab 5 of the report.

Maine State Grant Program

- This is the state's basic need-based undergraduate grant program awarded to approximately 12,400 Maine students annually.
- Students apply using the *Free Application for Federal Student Aid (FAFSA).* Historically, the FAFSA filing eligibility deadline was May 1, but that has been extended in recent years due to a variety of factors such as the pandemic, Free Community College, and the delayed launch of the 2024-2025 FAFSA.
- FAME funded eligible students for the 2025-2026 academic year who filed the FAFSA on or before July 31, 2025 and who met the Student Aid Index (SAI) cut-off of 10,000.
- In FY 26, FAME awarded adult learners who missed the 2025-2026 FAFSA filing deadline of July 31, 2025, but filed their 2025-2026 FAFSA between August 1, 2025, and December 10, 2025.
- Award levels for academic year 2025-26:
    - $2,500 for full-time study at Maine institutions (public and private)
    - $1,250 for part-time study at Maine institutions (public and private)
    - $2,500 for full-time study under a New England Board of Higher Education (NEBHE) program at an eligible institution
    - $1,250 for part-time study under a NEBHE program at an eligible institution

Tuition Waiver Program (Foster Care) and Tuition Waiver Program (Public Servant)

- Thirty new tuition waivers each year are available to students who were foster children under the custody of the Maine Department of Health and Human Services and for adopted persons whose adoptive parent(s) received a subsidy from the Department when they graduated from high school.
- Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy.

- For those individuals not selected for the Foster Care Tuition Waiver Program, FAME and its partners (UMS, MCCS, MMA, and JMG) have added additional assistance through outreach and individualized counseling regarding other financial aid options.

Tuition waivers are also available for children and spouses of firefighters, law enforcement officers, and emergency medical services personnel who have been killed in the line of duty, or who died resulting from injuries received during the performance of their duties. Individuals who apply for a waiver in the Public Servant Program are funded by request. Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy.

Educators for Maine

- Merit-based forgivable loans for Maine students pursuing initial certification as a teacher, including speech pathology or a career in child development.
- Award amounts are based on available funding and are subject to change annually, but not less than $3,000 for undergraduate students and not less than $2,000 for graduate students. For academic year 2025-2026, awards were $5,000/year for undergraduates and $4,000/year for graduate studies.
- Loans are forgiven if the recipient is an educator or speech pathologist in an eligible elementary or secondary school or a quality childcare program in the state of Maine. Loan recipients who are Jobs for Maine's Graduates Specialists may also be eligible for forgiveness in this program.

Maine Health Professions Loan Program

- The Maine Health Professions Loan Program is a need-based loan of up to $25,000/year for Maine residents pursuing post-graduate medical, dental, or veterinary education. The program offers tiered interest rate loans depending on the type of return service rendered.

Maine Health Care Provider Loan Repayment Pilot Program

- Geared toward certain health care professionals to address critical workforce shortages exacerbated by the COVID-19 pandemic, including, but not limited to, the behavioral health and oral care sectors.
- Selection of 18 eligible recipients from a pool of 1,021 applications occurred in October 2022.
- A second application cycle opened February 1, 2024. Seventy-eight eligible recipients were selected from a pool of 454 applications in September 2024.
- In November 2023, FAME began paying up to $25,000 per year and, in aggregate, the lesser of $75,000 or 50% of the recipient's outstanding loan balance
- Program was to terminate when the funds allocated by the Legislature were fully expended or by December 31, 2024, whichever occurred first. However, additional funding was approved by the 131st Legislature ($2.65 million in additional federal funds and $2 million in additional state funds).
- As of May 2025, all program funds have been awarded.

- All eligible recipients have received at least one disbursement.
    - Cohort 1: 18 selected; 17 received at least one disbursement.
    - Cohort 2: 75 selected; 67 received at least one disbursement.

Maine Veterinary Medicine Loan Program

- This is a need-based forgivable loan for students enrolled in a program leading to a Doctor of Veterinary Medicine degree.
- Loans in the amount of $35,000 annually are available to students.
- Beginning in academic year 2023-24, the program was expanded (funds permitting) as follows: increased number of loans that may be awarded from two per year to eight per year, with overall aggregate program loans increased from eight to thirty-two; at least half of these (and no fewer than two) must be awarded to livestock veterinary students, unless we do not receive enough applications, in which case we may award remaining loans to other eligible applicants; increased maximum loan amounts from $25,000 per year to $35,000 per year; expanded program eligibility to veterinarians who practice emergency and critical care, but to include non-livestock animals like cats and dogs; and expanded program eligibility to include veterinarians of any kind who practice in underserved geographic regions (priority must be given to all except Cumberland County).
- We have received 84 new applications since program inception in FY 12 and selected 39 total new participants.
- We have forgiven $672,427 for 12 veterinarians practicing in the following counties:
    - Cumberland
    - Kennebec (4)
    - Oxford
    - Piscataquis
    - Somerset (3)
    - Waldo
    - York
- All 12 veterinarians practice in an underserved geographic region.
- Four veterinarians are working or worked in both veterinary specialties related to livestock as well as emergency and critical care.
- Eight veterinarians are working or worked in one veterinary specialty related to livestock.
- Four veterinarians' loans have been forgiven in full.

Maine Dental Education Loan and Loan Repayment Program

- The Maine Dental Education Loan provides a forgivable loan to Maine residents who are pursuing a postgraduate degree in dentistry. The Maine Dental Loan Repayment Program provides practicing dentists loan repayment. Under both programs, the dentist must provide dental services to Mainers living in underserved population areas without regard to their ability to pay.
- An education loan and/or loan repayment recipient with a new agreement signed January 1, 2020 and later can receive up to $25,000. An education loan and/or loan repayment recipient with an agreement signed before January 1, 2020 can receive up to $20,000.

- Effective academic year 2024-2025, the Legislature amended the program to include dental hygienists, dental therapists, expanded function dental assistants, and dental assistants.

Doctors for Maine's Future Medical Scholarship Program

- Provides a $25,000 scholarship annually for up to four years to eligible Maine medical students attending medical school at either University of New England College of Osteopathic Medicine or at Tufts University School of Medicine-Maine Medical Center Program (Maine Track Program).
- Schools must provide an equal number (match) of $25,000 scholarships to eligible Maine medical students attending their institution.

Nursing Education Loan Repayment Program

- Loan repayment program for nurse educators who must: be a nurse; be currently enrolled in a master's or doctoral degree program in nursing or have completed a master's or doctoral degree in nursing; possess an outstanding education loan relating to the master's or doctoral nursing degree; and, agree to work as full-time nursing faculty in a nurse education program in the state for a minimum of three years after acceptance to the program.
- FAME will repay the loan(s) of eligible nurse educators in the amount of up to $20,000 over three years for a master's degree and up to $40,000 over three years for a doctoral degree.
- Selection of 41 recipients occurred over three application cycles in November 2022, May 2023, and October 2023 to commit all MJRP funds by December 31, 2024, as required under federal law.
- The 131st Legislature approved in the supplemental budget additional funding ($1 million) for the program and expanded eligibility to include part-time nurse educators (repayment amount up to $10,000 for master's degree and up to $20,000 for doctoral degree).
- Selection of 17 eligible recipients occurred as a result of the February 2024 and February 2025 application cycles.
- The sixth application cycle opened February 1, 2026. Seven eligible recipients were selected in May 2026.

Foreign Credentialing and Skills Recognition Grant Program

- The Foreign Credentialing and Skills Recognition Grant Program provides small grants to assist eligible immigrants living in Maine who are not yet eligible to work in the United States prepare for entry into the workforce.
- Grants for up to $1,000 lifetime maximum are available to help pay for the costs associated with the process of becoming work-ready while waiting for issuance of a work permit by federal immigration authorities.

NextGen 529®

- NextGen 529 is Maine's Section 529 education savings plan, providing an opportunity for investors, including Maine residents, to save for eligible education expenses while realizing potential tax advantages.
- Earnings grow and withdrawals are federal and Maine state income tax-free when used for qualified education expenses.
- Accounts can be set up for any child or grandchild, friend or relative regardless of income, state residency, or the age of the beneficiary.
- Assets can be used for eligible K-12 expenses, for rollovers to eligible 529A ABLE accounts, for qualified student loan repayment for the designated beneficiary and/or siblings, for participation in a qualified post-secondary credential or an apprenticeship program registered and certified with the Secretary of Labor under the National Apprenticeship Act, and at eligible U.S.-accredited postsecondary institutions, including graduate schools, trade schools and some foreign institutions.
- FAME administers the program with input from the Advisory Committee on Education Savings.
- The Alfond Grant (also known as the Harold Alfond College Challenge) provides a $500 grant to eligible Maine resident babies to be used for future higher education expenses.
- As of June 30, 2026, there are 61,853 Maine children with an Alfond Grant who have a NextGen account. A total of 181,370 Alfond Grants have been awarded to Maine children over the years.
- FAME provides a $100 Initial Matching Grant to eligible Maine NextGen accounts upon opening for a new beneficiary.
- FAME provides a one-time, $100 grant to eligible Maine NextGen beneficiaries with qualifying automatic contributions made directly from a bank account or via payroll deduction.
- NextStep Matching Grant: annual contributions to a Maine NextGen 529 account receive a 30% match, up to a $300 match per year, per beneficiary.
- FAME provides up to $100 per year for a Financial Wellness Activity Grant to any Maine account that has not previously received a Financial Wellness Activity Grant upon completion of a specified financial wellness activity.
- Eligible residents of Maine who make a contribution to any Section 529 Program, including NextGen 529, are entitled to a Maine income tax deduction of up to $1,000 per designated beneficiary.
- NextGen offers two self-directed series as well as an advisor-sold series.
- Vestwell State Savings, LLC is the program manager; The Bank of New York is the program custodian; BlackRock Advisors, LLC is the program investment manager. BlackRock Investments, LLC, Member FINRA, is the program distributor and underwriter for the Client Select Series only. Northern Lights Distributors, LLC, Member FINRA, is the program distributor and underwriter for the Client Connect Series and the Client Direct Series.

The Maine Loan

- Provides a low, fixed interest rate loan option for Maine students and families who need to borrow for undergraduate, graduate, or professional education expenses. The loan is a credit-based program; therefore, students and/or cosigners need to meet established credit criteria to qualify for the loan.
- Students apply for the loan annually and may borrow up to the entire cost of attendance for their academic program less any other financial aid received.
- Since October 2015, when FAME assumed management of this program from the former Maine Education Loan Authority, the program has issued 14,680 disbursements totaling $130,451,410.

Student Loan Insurance (In-school and Refinance)

- Provides Maine-based lending options for Maine students pursuing higher education or Maine student loan borrowers in repayment who would like to refinance/consolidate all or part of their existing student loans.
- FAME provides a loan guarantee (insurance) on loans made by participating Maine lenders. Loans are credit-based; therefore, borrowers and/or co-borrowers need to meet established credit criteria to qualify for the loan and for the lender to receive the loan guarantee. Interest rates and fees are set by the Maine-based lender in conjunction with FAME.
- FAME administers the guarantee fund, insurance claims for defaulted loans and facilitates the relationship between Maine-based lenders and loan origination as well as loan servicing vendors.

Alfond Leaders Program

This is a privately funded program administered by FAME on behalf of the Harold Alfond Foundation. This student debt reduction program provides loan repayment assistance to people who live and work in Maine in a Science, Technology, Engineering and Math (STEM) - designated occupation, at a Maine-based employer. Alfond Leaders may qualify for loan repayment up to half of their outstanding student loan balance at the time of application to the program, not to exceed $60,000.

Since the program's inception in 2017, there have been nine completed application cycles where over 2,500 applications were received. 226 Alfond Leaders were selected across the nine application cohorts. Of the 2226 recipients, 199 STEM professionals have received student loan debt reduction assistance. Total dollars disbursed after all return service commitments are fulfilled is expected to total $5.3 million in student debt reduction for Maine STEM professionals. The last application cohort was run in the spring of 2021. At this time, it is unclear whether the Harold Alfond Foundation will conduct further application cohorts.

Hanley Center for Health Leadership and Education Loan Program (formerly known as Maine Medical Education Trust Medical Student Loan)

- This is a privately funded program administered by FAME on behalf of the Hanley Center for Health Leadership and Education (formerly known as Maine Medical Education Trust/Maine Medical Education Foundation/Maine Medical Association).
- The program was established in 1959 by the Maine Medical Association (MMA) to make loans available to Maine residents enrolled in or accepted to approved medical schools.
- Loans range, contingent on available funding, from $5,000 to $25,000 each year. These loans can be used to bridge the gap between other financial assistance received and the full cost of education.
- Over the past 67 years, over $8.72 million has been loaned to deserving medical students.

Student Loan Repayment Tax Credit Program (SLRTC)

- The Student Loan Repayment Tax Credit Program provides a tax credit of up to $2,500 per year or up to $25,000 lifetime for eligible Maine residents who work and pay taxes in the state after they graduate from higher education.
- The original program, titled the Educational Opportunity Tax Credit (often referred to as "Opportunity Maine") was revised and simplified with new terms applicable for tax years beginning on or after January 1, 2022.
- FAME administers the marketing funds only; the overall program is administered by Maine Revenue Services.
- Questions? Contact Maine Revenue Services at (207) 626-8475 or income.tax@maine.gov

Education Affordability and Financial Wellness Team

FAME's Education Affordability and Financial Wellness Team (EAFW) advances FAME's mission by helping Maine people build the knowledge, skills, and confidence needed to achieve their education and career goals. Through financial education, education savings planning, financial aid support and counseling, strategic partnerships, and access to trusted resources, we empower individuals and families to plan and save for education, navigate financial aid and education financing options, reduce financial barriers to affording education beyond high school. Our work promotes educational attainment and informed decision-making through financial wellness, helping Maine people realize the long-term value and return on investment of education and workforce credentials.

The EAFW Team serves as FAME's primary outreach and education resource for education affordability. We achieve this by:

- Increasing awareness of the importance of saving for education, building financial wellness, and planning for postsecondary success.
- Promoting access to financial aid and helping Maine students and families understand and navigate the financial aid process.

- Educating Maine people about programs and resources that support education affordability and financial well-being, including NextGen 529, Maine Matching Grants, the Alfond Grant, financial wellness tools, and other FAME initiatives.
- Providing counseling, guidance, and support to help individuals open and manage NextGen accounts, complete the FAFSA, manage student loan repayment, and make informed financial decisions as it relates to paying for education beyond high school.
- Supporting workforce development by helping Maine people access education and training opportunities that lead to meaningful careers and economic mobility.

In FY 26, FAME's outreach team coordinated and participated in:

- Financial Aid Information/FAFSA events: 107
- High school financial aid, financial wellness, and college savings sessions: 83
- College savings related community and employer events: 60
- FAME Financial Check-in, Wednesday Webinar, adult/community education webinars, and other miscellaneous webinars/presentations/trainings: 87
- Financial aid and college savings OnceHub (virtual) counseling sessions: 1,079
- NextGen enrollment days: 19 events/450 attendees
- New Mainer financial aid coaching sessions: 37
- Financial aid texting campaign (outgoing/incoming): 4,220
- Exhibiting/tabling/networking opportunities: 52
- K-8 financial wellness events: 40
- Claim Your Future Events: 35
- Statewide trainings: 2
- Statewide virtual financial aid training: 1

FAFSA Completion Efforts

FAME's FAFSA Completion Portal is available to all Maine high schools and career and technical education centers, as well as selected college access partners. The FAFSA Completion Portal allows schools and organizations who sign a data use agreement with FAME to have access to the FAFSA completion status of their students. This information allows schools to follow up with students who have not yet completed the FAFSA.

Maine's high school senior class of 2025 had a FAFSA filing rate of over 63 at the end of the 2025-2026 FAFSA application cycle (Note: we report this information a year later because the FAFSA cycle runs for more than twelve months). The FAFSA continues to be updated and simplified, and most individuals now find they can easily complete their section of the FAFSA in less than 15 minutes. The 2027-2028 FAFSA is scheduled to be released by October 1, 2026.

Claim Your Future®

Created by FAME, Claim Your Future is a program that encourages exploration into education after high school, future careers, and money management. FAME provides free Claim Your Future program kits to any interested Maine school or educational nonprofit organization. Students can also play online at ClaimYourFuture.org and FAME's Education Affordability and Financial Wellness Team conducts Claim Your Future sessions in Maine classrooms upon request. In FY 26, FAME continued its partnership with the Illinois Student Assistance Commission to bring the program to Illinois students and schools. Over the past year, 268,823 individuals have played Claim Your Future online across every U.S. state and in over 90 countries. In Maine, 14,678 students played Claim Your Future year, and FAME distributed 58 classroom kits to educators in the state.

Invest in ME Reads

In FY 26, FAME launched its sixth year of Invest in ME Reads, a statewide financial education initiative developed to support family financial wellness. During the 2025-2026 school year, 84,000 Maine students in grades one through six received free books and/or materials to help build money skills, including information about Claim Your Future. In addition to the books and resources, an educational webpage, **InvestinMeReads.com** provides fun activities and resources to families. In April, as part of the Invest in ME Reads initiative, FAME launched its Design Your Dream Money contest. The contest, developed in partnership with the Alfond Scholarship Foundation, invited elementary school students to create their own $500 bill. FAME received nearly 800 entries from across the state. One student from each grade level state-wide was selected as a grand prize winner and received a fun pack from FAME.

Online Financial Education

In FY 26, FAME continued its partnership with iGrad/Enrich to provide online financial education to Maine students and adults, including K-12 and college-going students. Over the past year, 2,749 individuals created accounts and 3,853 courses were completed.

Personal Finance Institute for High School Students

For the past two years, FAME has hosted a free five-day intensive course for high school students in partnership with Waynflete School. Topics included budgeting, credit, taxes, saving, investing, education, economics, and much more. This year marked a record enrollment, with 23 students completing the week-long, in-person course and all participants demonstrated significant improvements in financial knowledge, and a high level of course satisfaction shared in post-course evaluations.

Support for Student Loan Borrowers

In FY 26, FAME continued its support of Maine colleges and universities to provide proactive federal student loan counseling made possible through a partnership with ECMC Solutions. ECMC provided extensive counseling, education, and outreach to borrowers during their grace

period (the period before they enter repayment). Over the past year, ECMC Solutions counselors provided direct counseling to 1,517 Maine borrowers, sent 4,495 text messages, and 96,496 emails.

FAME also continued its important collaboration with The Institute for Student Loan Advisors (TISLA), led by national expert, Betsy Mayotte. In partnership, TISLA and FAME offered two webinars for borrowers to provide the latest training and federal student loan guidance during a period of continuous change. Additionally, Betsy met with FAME staff on a quarterly basis to provide updates and answer questions. Ongoingly, Maine borrowers have free direct access to TISLA's counselors through a custom email, FAME@freestudentloanadvice.org.

Further, FAME provided extensive support to Maine student loan borrowers as they continued to navigate the ever-changing federal student loan landscape, including changes resulting from the implementation of the One Big Beautiful Bill. In addition to direct counseling, FAME hosted several student loan webinars as part of the Financial Check-in with FAME webinar series and provided extensive outreach and support through a variety of digital marketing campaigns, social media, and at FAMEmaine.com.

TAB 2

BUSINESSES ASSISTED, INCLUDING JOBS CREATED AND RETAINED

PROGRAM KEY

AMLF = Agricultural Marketing Loan Fund

CALP = Compliance Assistance Loan Program

CLI = Commercial Loan Insurance Program

DAYCARE = Loan made to daycare facility through Regional Economic Development Revolving Loan Program

DIF = Dairy Improvement Fund

ERLP = Economic Recovery Loan Program (also known as Direct)

ERLP-FFF = Economic Recovery Loan made as part of Farming, Fishing & Forestry Program

ERLP PARTICIPATION=ERLP Loan made in partnership with other lender

ERLP-SSBCI = Economic Recovery Loan made in conjunction with State Small Business Credit Initiative (SSBCI) Program

MRDA = Maine Rural Development Authority Loan

PMIF = Potato Marketing Improvement Fund

FAME Active Loans through 6/30/2026

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	Borrower Street Address	City	State	Zipcode	Program	Jobs Created	Jobs Retained
3 Reasons, LLC	$182,263.00	1.00	$182,263.00	$131,786.89	$131,786.89	Finance Authority of Maine	463 River Rd.	Windham	ME	04062	CALP	4	10
697 Main Street Corp.	$400,000.00	1.00	$400,000.00	$230,951.86	$230,951.86	Finance Authority of Maine	697 Main Street	So Portland	ME	04106	CALP	2	3
B & C Pit Stop, Inc.	$196,876.41	1.00	$196,876.41	$146,607.17	$146,607.17	Finance Authority of Maine	PO Box 282	Eagle Lake	ME	04739	CALP	2	7
Uptown Auto Sales & Services, Inc.	$80,000.00	1.00	$80,000.00	$63,740.78	$63,740.78	Finance Authority of Maine	97 Emery Corner Road PO Box 154	Limerick	ME	04048	CALP	-	6
Welch's Service Center, Inc.	$68,345.00	1.00	$68,345.00	$60,162.67	$60,162.67	Finance Authority of Maine	486 Forest Ave.	So Portland	ME	04106	CALP	-	2
5	**$927,484.41**		**$927,484.41**	**$633,249.37**	**$633,249.38**							**8**	**28**
105 Atlantic Ave, LLC	$672,000.00	0.25	$168,000.00	$664,437.78	$166,109.45	Maine Community Bank	119 Day Road	Lyman	ME	04002	CLI	2	-
13 Oak	$50,000.00	0.60	$30,000.00	$50,000.00	$30,000.00	Camden National Bank	100 Arboretum Park Drive	Warren	ME	04864	CLI	7	-
13 Oak	$60,000.00	0.25	$15,000.00	$42,272.23	$10,568.06	Camden National Bank	100 Arboretum Park Drive	Warren	ME	04864	CLI	-	-
130 Portland Road LLC	$416,000.00	0.25	$104,000.00	$415,982.17	$103,995.54	Maine Community Bank	132 Penney Rd	New Gloucester	ME	04260	CLI	1	2
15 Mill Realty Estate LLC	$345,000.00	0.60	$207,000.00	$340,109.17	$204,065.51	Camden National Bank	18 Hillside Drive	Veazie	ME	04401	CLI	5	-
15 OAK LLC	$460,000.00	0.25	$115,000.00	$451,703.86	$112,925.97	Camden National Bank	13 Oak Street	Rockland	ME	04841	CLI	-	-
1767 Atlantic Holdings, LLC	$800,000.00	0.60	$480,000.00	$685,549.68	$411,329.82	Bangor Savings Bank	1676 Atlantic Highway	Warren	ME	04864	CLI	-	7
18 Main Road LLC	$2,882,065.00	0.17	$499,999.95	$2,721,158.77	$472,084.83	Camden National Bank	P.O. Box 345	Brewer	ME	04412	CLI	2	3
207 Wellness LLC	$131,766.73	0.75	$98,825.05	$98,318.66	$73,739.00	Acadia Federal Credit Union	1017 School St	Veazie	ME	04401	CLI	-	3
214 Self Storage, LLC	$409,500.00	0.10	$40,950.00	$390,952.11	$39,095.21	Machias Savings Bank	11 Dads Lane	Princeton	ME	04668	CLI	-	1
264 Sweden Street LLC	$216,000.00	0.70	$151,200.00	$202,595.52	$141,816.86	Machias Savings Bank	264 Sweden Street	Caribou	ME	04736	CLI	1	5
315 Waterville Road LLC	$268,000.00	0.25	$67,000.00	$212,505.97	$53,126.49	Kennebec Savings Bank	315 Waterville Road	Skowhegan	ME	04976	CLI	1	-
4 Leaf Construction & Property Maintenance LLC	$50,000.00	0.60	$30,000.00	$18,564.22	$11,138.53	Camden National Bank	1098 State Route 121	Otisfield	ME	04270	CLI	-	-
4Sam Holdings, LLC	$360,000.00	0.25	$90,000.00	$306,313.65	$76,578.41	Camden National Bank	30 Mallard Drive	Richmond	ME	04357	CLI	-	-
50 Park Rd Rentals LLC	$520,000.00	0.75	$390,000.00	$513,505.96	$385,129.47	Evergreen Credit Union	489 Falmouth Rd	Windham	ME	04062	CLI	-	5
5MINUS4 Inc.	$170,000.00	0.50	$85,000.00	$58,597.01	$29,298.51	Maine Community Bank	110 Pendleton Point Road	Islesboro	ME	04848	CLI	-	1
7 Poet Properties LLC	$297,500.00	0.25	$74,375.00	$259,233.73	$64,808.43	Camden National Bank	4 Faith St	Lisbon Falls	ME	04252	CLI	3	3
71 East Ave LLC	$452,000.00	0.50	$226,000.00	$445,026.97	$222,513.49	Norway Savings Bank	57 Hogan Rd	Lewiston	ME	04240	CLI	7	-
91 South Street LLC	$900,000.00	0.25	$225,000.00	$900,000.00	$225,000.00	Maine State Credit Union	91 South St	Gorham	ME	04038	CLI	4	-
A & B Aquatics, Inc.	$250,000.00	0.25	$62,500.00	$224,809.66	$56,202.42	Machias Savings Bank	414 Bar Harbor Rd.	Bar Harbor	ME	04609	CLI	-	32
A & D Construction Plus Inc.	$130,200.00	0.50	$65,100.00	$37,515.95	$18,757.98	Ancorum Credit Union (fka Five County)	9 South Reynolds Road	Winslow	ME	04901	CLI	1	2
A & S Metals LLC	$220,000.00	0.25	$55,000.00	$201,119.33	$50,279.83	Evergreen Credit Union	168 State Park Rd	Casco	ME	04015	CLI	-	8
A Chartier Trucking & Logging, LLC	$506,000.00	0.25	$126,500.00	$250,513.13	$62,628.28	Skowhegan Savings Bank	15 Whitman st	Mexico	ME	04257	CLI	-	8
A Couple of Koi LLC	$450,000.00	0.25	$112,500.00	$423,870.26	$105,967.57	Camden National Bank	144 Bayside Rd.	Northport	ME	04849	CLI	12	8
A Family Affair of Maine LLC	$116,000.00	0.50	$58,000.00	$116,000.00	$58,000.00	Kennebec Savings Bank	102 Walnut Hill Road	North Yarmouth	ME	04097	CLI	-	2
A&E Investors LLC	$60,000.00	0.75	$45,000.00	$40,127.50	$30,095.63	Machias Savings Bank	PO BOX 568	Northeast Harbor	ME	04662	CLI	-	5
A&E Properties at Newcomb LLC	$420,000.00	0.25	$105,000.00	$413,655.37	$103,413.84	Maine Community Bank	3 Newcomb St	Portland	ME	04103	CLI	3	-
A&L Properties	$90,000.00	0.50	$45,000.00	$83,445.31	$41,722.66	Camden National Bank	42 Crocker Ln	Skowhegan	ME	04976	CLI	-	2
A. Chartier Trucking & Logging, LLC	$684,000.00	0.25	$171,000.00	$340,942.19	$85,235.55	Skowhegan Savings Bank	15 Whitman st	Mexico	ME	04257	CLI	-	8
A. Chartier Trucking & Logging, LLC	$262,000.00	0.25	$65,500.00	$249,894.13	$62,473.53	Skowhegan Savings Bank	15 Whitman st	Mexico	ME	04257	CLI	-	-
A4 Architecture, P.A.	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Machias Savings Bank	69 Cottage Street	Bar Harbor	ME	04609	CLI	-	2
Abraham, Tyler J	$25,000.00	0.60	$15,000.00	$24,188.26	$14,512.96	Camden National Bank	2578 Kennebec River Road	Concord	ME	04920	CLI	1	-
Abrams Hardwood Floors LLC	$30,000.00	0.75	$22,500.00	$17,331.34	$12,998.51	Evergreen Credit Union	403 Folly Rd	Sebago	ME	04029-3324	CLI	-	2
Acadia Training LLC	$160,000.00	0.75	$120,000.00	$93,609.78	$70,207.34	Machias Savings Bank	249 Bucksport Rd	Ellsworth	ME	04605	CLI	4	8
Adams 24/7 Fitness, LLC	$65,000.00	0.75	$48,750.00	$56,350.60	$42,262.95	Acadia Federal Credit Union	255 Burleigh Rd	Bangor	ME	04401	CLI	1	-
Advance Plumbing LLC	$50,000.00	0.25	$12,500.00	$50,000.00	$12,500.00	Camden National Bank	P.O. Box 352	Milford	ME	04461	CLI	1	1
Advanced Industrial Solutions Inc.	$915,119.00	0.40	$366,047.60	$623,749.38	$249,499.76	Camden National Bank	36 Anthony Ave Suite 103	Augusta	ME	04330	CLI	6	52
Advanced Land Services, LLC	$25,000.00	0.75	$18,750.00	$11,672.80	$8,754.60	Camden National Bank	545 Back Rd	Skowhegan	ME	04976	CLI	1	2
Advanced Land Services, LLC	$16,811.43	0.25	$4,202.86	$7,573.41	$1,893.35	Camden National Bank	545 Back Rd	Skowhegan	ME	04976	CLI	-	-

AHA	$500,000.00	0.75	$375,000.00	$309,925.07	$232,443.80	Camden National Bank	P.O. Box 115	Gardiner	ME	04345	CLI	-	5
AJ Griffin Inc.	$217,293.26	0.25	$54,323.32	$211,288.37	$52,822.09	Camden National Bank	4191 Union St	Levant	ME	04456	CLI	2	2
Akakpo Design Group LLC	$44,800.00	0.75	$33,600.00	$28,141.06	$21,105.80	Evergreen Credit Union	8 Cormorant Place	South Portland	ME	04106	CLI	2	2
Akasha 155, LLC	$1,750,000.00	0.25	$437,500.00	$1,726,764.88	$431,691.22	Camden National Bank	145 Washington Avenue	Portland	ME	04101	CLI	-	1
Alaimo Healthcare, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Evergreen Credit Union	960 Meadow Road	Casco	ME	04015	CLI	1	26
All Aspects Storage LLC	$225,000.00	0.25	$56,250.00	$222,408.00	$55,602.00	Camden National Bank	573 Main Road	Greenbush	ME	04418	CLI	1	-
Allen Family Holdings, LLC	$225,000.00	0.75	$168,750.00	$214,192.84	$160,644.63	Katahdin Trust Company	75 Davis St	Presque Isle	ME	04769	CLI	1	1
Allplay Bowling Center, LLC	$88,500.00	0.60	$53,100.00	$60,735.48	$36,441.29	Camden National Bank	49 Searsport Avenue	Belfast	ME	04915	CLI	2	4
Allplay Bowling Center, LLC	$399,000.00	0.25	$99,750.00	$371,530.21	$92,882.55	Camden National Bank	49 Searsport Avenue	Belfast	ME	04915	CLI	-	-
Almighty Construction LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	251 Parliament Circle	Topsham	ME	04086	CLI	-	4
Alpha Capital Advisors, Inc.	$170,000.00	0.50	$85,000.00	$56,522.56	$28,261.28	Camden National Bank	12 Acme Rd Suite #203	Brewer	ME	04412	CLI	-	3
American Modular, LLC	$1,000,000.00	0.60	$600,000.00	$1,000,000.00	$600,000.00	Evergreen Credit Union	45 Portland Rd	Gray	ME	04039	CLI	4	5
American Roots Wear, Inc.	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Machias Savings Bank	90 Bridge St, Ste 401	Westbrook	ME	04092	CLI	14	79
Anchorpoint Management	$50,000.00	0.75	$37,500.00	$0.00	$0.00	Kennebec Savings Bank	153 Sunderland Drive	Auburn	ME	04210	CLI	4	3
Anchorpoint Management	$175,000.00	0.75	$131,250.00	$175,000.00	$131,250.00	Kennebec Savings Bank	153 Sunderland Drive	Auburn	ME	04210	CLI	-	-
Andy Valley Insurance and Retirement Services LLC	$250,000.00	0.50	$125,000.00	$80,922.73	$40,461.37	Empeople Credit Union (fka Infinity FCU)	P.O. Box 433	East Waterboro	ME	04210	CLI	3	1
Anthony Enterprises, LLC	$260,000.00	0.60	$156,000.00	$254,295.27	$152,577.17	Camden National Bank	1048 Main St.	Sanford	ME	04073	CLI	7	-
AOA Trucking LLC	$85,000.00	0.75	$63,750.00	$65,913.45	$49,435.09	Norway Savings Bank	286 Long Hill Road	Sebago	ME	04029	CLI	-	1
Arthur, Susan J	$219,900.00	0.65	$142,935.00	$183,172.85	$119,062.35	Machias Savings Bank	236 Mud Creek Rd	Lamoine	ME	04605	CLI	-	1
Atlantic Great Dane, Inc.	$5,056,250.00	0.50	$2,528,125.00	$2,345,545.10	$1,172,772.55	Maine Community Bank	1 Hemco Rd.	South Portland	ME	04106	CLI	7	20
Atlantic Marine Supply	$250,000.00	0.60	$150,000.00	$250,000.00	$150,000.00	Camden National Bank	105 Limerock St.	Rockland	ME	04841	CLI	-	2
Atlantic Stonecutters, LLC	$1,000,000.00	0.25	$250,000.00	$802,253.22	$200,563.31	Machias Savings Bank	5 Atlantic Avenue	Stonington	ME	04681	CLI	8	14
Aurora Healthcare LLC	$90,000.00	0.75	$67,500.00	$52,939.48	$39,704.61	Maine State Credit Union	121 Main St.	Fairfield	ME	04937	CLI	-	5
Aurora Healthcare LLC	$100,000.00	0.20	$20,000.00	$93,858.66	$18,771.73	Maine State Credit Union	121 Main St.	Fairfield	ME	04937	CLI	-	-
Austin & Sons Roofing & Siding, Inc.	$77,000.00	0.75	$57,750.00	$69,063.05	$51,797.29	Evergreen Credit Union	169 State Park Rd	Casco	ME	04015	CLI	-	8
Auto Mill LLC.	$625,800.00	0.25	$156,450.00	$565,666.92	$141,416.73	Evergreen Credit Union	971 River Rd	Windham	ME	04062	CLI	1	2
Automatic6Acquisitions LLC	$165,100.00	0.25	$41,275.00	$159,483.59	$39,870.90	Franklin Savings Bank	237 Main St	Mexico	ME	04257	CLI	8	-
B & C Pit Stop, Inc.	$284,290.95	0.90	$255,861.86	$235,175.14	$211,657.62	Acadia Federal Credit Union	PO Box 282	Eagle Lake	ME	04739	CLI	2	7
B&W Rentals Inc.	$148,168.00	0.43	$63,712.24	$113,882.99	$48,969.69	Machias Savings Bank	265 West Broadway	Lincoln	ME	04457	CLI	-	4
Bachelder Holding, LLC	$397,000.00	0.75	$297,750.00	$394,091.03	$295,568.27	Evergreen Credit Union	99 Harrisburg Ave	Westbrook	ME	04092	CLI	2	6
Bailey, Emily E	$125,000.00	0.60	$75,000.00	$104,639.86	$62,783.92	Maine State Credit Union	680 Bailey Hill Road	Farmington	ME	04938	CLI	1	-
Bailey, Thomas M	$400,000.00	0.75	$300,000.00	$394,058.78	$295,544.09	Farm Credit East, ACA	1399 Franklin Road	Jay	ME	04239	CLI	-	6
Baker Family Chiropractic, P.A.	$153,000.00	0.75	$114,750.00	$99,820.11	$74,865.08	Machias Savings Bank	638 Main Road N	Hampden	ME	04444	CLI	-	3
Bass Harbor Boat Shop LLC	$325,951.00	0.60	$195,570.60	$228,525.55	$137,115.33	Machias Savings Bank	PO Box 11	Bernard	ME	04612	CLI	-	4
Bath-Brunswick Regional Chamber	$25,000.00	0.50	$12,500.00	$25,000.00	$12,500.00	Maine Community Bank	8 Venture Avenue	Brunswick	ME	04011	CLI	-	4
Baxter Baking Co., LLC	$150,000.00	0.75	$112,500.00	$113,361.85	$85,021.39	First National Bank	5 Bowles Ave	Bar Harbor	ME	04609	CLI	4	10
BCR Manufacturing LLC	$400,000.00	0.75	$300,000.00	$258,675.47	$194,006.60	Machias Savings Bank	1215 Airport Dive	Presque Isle	ME	04769	CLI	-	10
Beach Bum Threads, LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Camden National Bank	PO Box 1682	Ogunquit	ME	03907	CLI	2	3
Beach Bum Threads, LLC	$209,000.00	0.75	$156,750.00	$197,287.38	$147,965.54	Camden National Bank	PO Box 1682	Ogunquit	ME	03907	CLI	-	-
Beacon Tax & Accounting P.C.	$171,000.00	0.75	$128,250.00	$87,109.80	$65,332.35	Camden National Bank	7 Olympic Ave	Rockland	ME	04841	CLI	3	3
Beal, Cooper A	$221,000.00	0.70	$154,700.00	$169,798.97	$118,859.28	Machias Savings Bank	438 Wyman Rd	Milbridge	ME	04658	CLI	-	2
Beal, Kevin J	$206,000.00	0.44	$90,289.80	$157,686.91	$69,114.17	Machias Savings Bank	40 Wyman Road	Milbridge	ME	04658	CLI	1	1
Beane Family Ventures Inc.	$50,000.00	0.60	$30,000.00	$50,000.00	$30,000.00	Camden National Bank	122 Jillian Way	Glenburn	ME	04401	CLI	3	3
Beckman, Robert S	$430,000.00	0.75	$322,500.00	$362,484.72	$271,863.54	Machias Savings Bank	18 Lobster Ln	Vinalhaven	ME	04863	CLI	-	2
Beets & Leeks Hospitality Group	$1,458,365.00	0.60	$875,019.00	$1,399,953.01	$839,971.83	Machias Savings Bank	1617 State Route 46	Bucksport	ME	04412	CLI	6	2
Beets & Leeks Hospitality Group	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Machias Savings Bank	1617 State Route 46	Bucksport	ME	04412	CLI	-	-
Behave LLC	$212,000.00	0.25	$53,000.00	$158,253.52	$39,563.38	Camden National Bank	PO Box 1722	Lewiston	ME	04241	CLI	3	26
Bell Holdings, LLC	$466,320.00	0.25	$116,580.00	$379,835.58	$94,958.90	Skowhegan Savings Bank	268 Temple Rd.	Farmingdale	ME	04938	CLI	-	-
Belladoon LLC	$240,000.00	0.25	$60,000.00	$224,255.65	$56,063.91	Maine State Credit Union	83 Rogers Rd	Troy	ME	04987	CLI	-	5

Belleflower Brewing Company, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Evergreen Credit Union	66 Cove St	Portland	ME	04101	CLI	-	4
Belleflower Brewing Company, LLC	$252,000.00	0.75	$189,000.00	$223,477.61	$167,608.21	Evergreen Credit Union	66 Cove St	Portland	ME	04101	CLI	-	-
Benners Landscaping Inc.	$145,000.00	0.60	$87,000.00	$55,772.94	$33,463.77	Machias Savings Bank	1002 Finntown Rd	Waldoboro	ME	04572	CLI	-	5
Bennett Radio Group LLC	$360,000.00	0.75	$270,000.00	$317,832.90	$238,374.68	Androscoggin Bank	243 Main Street	Norway	ME	04268	CLI	-	12
Bennett Radio Group LLC	$450,000.00	0.25	$112,500.00	$379,830.03	$94,957.51	Androscoggin Bank	243 Main Street	Norway	ME	04268	CLI	-	-
Berkley Investments, LLC	$240,000.00	0.75	$180,000.00	$195,371.33	$146,528.50	First National Bank	289 Common Road	Union	ME	04862	CLI	5	-
Bernosky Properties, LLC	$182,000.00	0.25	$45,500.00	$138,008.63	$34,502.16	Bangor Savings Bank	675 Townhouse Rd.	Swanville	ME	04915	CLI	-	8
Bert's Machine Shop, LLC	$116,250.00	0.25	$29,062.50	$91,400.21	$22,850.05	Camden National Bank	11 Bayview Square	Rockland	ME	04841	CLI	-	4
Bespoke, LLC	$20,000.00	0.60	$12,000.00	$9,173.73	$5,504.24	Kennebec Savings Bank	319 Water Street	Augusta	ME	04330	CLI	2	-
Bethel Provisions Holdings LLC	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Norway Savings Bank	363 Main St	Kingfield	ME	04947	CLI	8	37
Bethel Provisions Holdings LLC	$590,000.00	0.50	$295,000.00	$492,244.40	$246,122.20	Norway Savings Bank	72 Main St.	Bethel	ME	04217	CLI	-	-
Bethel Provisions Holdings LLC	$892,500.00	0.75	$669,375.00	$747,828.54	$560,871.41	Norway Savings Bank	72 Main St.	Bethel	ME	04217	CLI	-	-
BFA Holdings LLC	$344,000.00	0.75	$258,000.00	$326,274.34	$244,705.76	Evergreen Credit Union	PO Box 70	Harrison	ME	04040	CLI	3	8
Bhagat Holdings, Inc.	$282,500.00	0.75	$211,875.00	$208,979.92	$156,734.94	Bar Harbor Banking & Trust Company	3225 Broadway	Glenburn	ME	04401	CLI	3	3
Big Blue Box LLC	$30,000.00	0.60	$18,000.00	$7,047.81	$4,228.69	Evergreen Credit Union	62 Hawthorne Drive	Windham	ME	04062	CLI	1	-
Big Cats Catering LLC	$401,842.00	0.50	$200,921.00	$395,712.07	$197,856.04	Maine Savings Federal Credit Union	163 Bar Harbor Road	Trenton	ME	04605	CLI	-	5
Big Ricks Burgers and Wings LLC	$200,000.00	0.75	$150,000.00	$150,138.20	$112,603.65	Acadia Federal Credit Union	284 Main Street	Madawaska	ME	04756	CLI	-	5
Bingham Holdings LLC	$100,000.00	0.75	$75,000.00	$82,783.17	$62,087.38	First National Bank	2024 Bodanyi Place	Ronkonkoma	NY	11779	CLI	-	6
Bingham Holdings LLC	$810,000.00	0.25	$202,500.00	$802,824.61	$200,706.15	First National Bank	2024 Bodanyi Place	Ronkonkoma	NY	11779	CLI	-	-
Birdsall, Nicholas	$95,000.00	0.75	$71,250.00	$42,234.75	$31,676.06	Machias Savings Bank	32 Orchard Ln	Lamoine	ME	04605	CLI	-	1
Bisson Transportation, Inc.	$1,100,000.00	0.25	$275,000.00	$1,100,000.00	$275,000.00	Camden National Bank	85 Eisenhower Dr.	Westbrook	ME	04092	CLI	-	210
Black Bear Auto Care LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Evergreen Credit Union	19 Commons Ave	Windham	ME	04062	CLI	2	2
Blackbird Baking Company LLC	$50,000.00	0.40	$20,000.00	$50,000.00	$20,000.00	Maine Community Bank	243 Elm Street	South Portland	ME	04106	CLI	-	17
Blackbird Baking Company LLC	$126,000.00	0.40	$50,400.00	$28,602.13	$11,440.85	Maine Community Bank	243 Elm Street	South Portland	ME	04106	CLI	-	-
Blais, Michael W	$45,928.00	0.50	$22,964.00	$9,015.08	$4,507.54	Machias Savings Bank	360 Call Road	Milford	ME	04461	CLI	-	1
Blend LLC	$41,000.00	0.75	$30,750.00	$11,751.09	$8,813.32	Norway Savings Bank	11 Spring Street	Scarborough	ME	04074	CLI	-	5
Blue Hill Co-op	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Bar Harbor Banking & Trust Company	70 South Street	Blue Hill	ME	04614	CLI	16	30
Blue Ocean Seafood, Inc.	$2,000,000.00	0.50	$1,000,000.00	$2,000,000.00	$1,000,000.00	Kennebec Savings Bank	PO Box 135	Scarborough	ME	04070	CLI	-	20
BlueCord, LLC	$42,000.00	0.60	$25,200.00	$40,834.74	$24,500.84	Norway Savings Bank	984 Sabattus Street, Suite 3	Lewiston	ME	04240	CLI	1	-
BMS Management, Inc.	$50,000.00	0.20	$10,000.00	$35,345.09	$7,069.02	Camden National Bank	PO Box 92	Edgecomb	ME	04556-0092	CLI	-	8
Bob's Service Center	$215,000.00	0.57	$122,550.00	$134,084.33	$76,428.07	Acadia Federal Credit Union	157 Main Street	Madawaska	ME	04756	CLI	-	9
Bolster's Rubbish Removal, LLC	$148,200.00	0.75	$111,150.00	$133,362.19	$100,021.64	Skowhegan Savings Bank	7 South Main St.	Burnham	ME	04922	CLI	-	47
Bolster's Rubbish Removal, LLC	$545,000.00	0.75	$408,750.00	$545,000.00	$408,750.00	Skowhegan Savings Bank	7 South Main St.	Burnham	ME	04922	CLI	-	-
Bolster's Rubbish Removal, LLC	$575,000.00	0.25	$143,750.00	$575,000.00	$143,750.00	Skowhegan Savings Bank	7 South Main St.	Burnham	ME	04922	CLI	-	-
Boothbay Sea and Science Center	$960,000.00	0.75	$720,000.00	$949,664.61	$712,248.46	First National Bank	12 Carter Road, PO Box 332	East Boothbay	ME	04544	CLI	-	16
Bowerman-Shedyak LLC	$150,000.00	0.25	$37,500.00	$142,422.47	$35,605.62	Camden National Bank	257 Depot Street	Unity	ME	04988	CLI	-	2
Bradley Management LLC	$656,400.00	0.25	$164,100.00	$646,653.78	$161,663.45	Camden National Bank	1427 Belfast Rd.	Knox	ME	04986	CLI	2	18
Bragdon II, Michael J	$1,150,000.00	0.25	$287,500.00	$1,073,138.54	$268,284.64	Machias Savings Bank	222 Highland Ave	Millinocket	ME	04462	CLI	3	-
Brann & Sons Properties LLC	$693,000.00	0.75	$519,750.00	$676,732.26	$507,549.20	Acadia Federal Credit Union	1323 Essex St	Bangor	ME	04401	CLI	-	22
Brann & Sons Properties LLC	$765,000.00	0.75	$573,750.00	$751,260.47	$563,445.35	Acadia Federal Credit Union	1323 Essex St	Bangor	ME	04401	CLI	-	-
Bray-Pey Holdings LLC	$850,000.00	0.23	$195,500.00	$565,587.78	$130,085.19	Kennebec Savings Bank	22 Colonel Bogert Drive	Rome	ME	04963	CLI	2	15
Bread and Friends, LLC	$450,000.00	0.75	$337,500.00	$243,788.81	$182,841.61	Norway Savings Bank	1 Shady Ledge Lane	Freeport	ME	04032	CLI	9	4
Breda, LLC	$6,000,000.00	0.25	$1,500,000.00	$5,535,952.26	$1,383,988.07	Camden National Bank	6 Rockbrook Dr.	Camden	ME	04843	CLI	1	33
Brickyard Skowhegan LLC	$100,000.00	0.60	$60,000.00	$33,929.94	$20,357.96	Skowhegan Savings Bank	10 Swan Street	Portland	ME	04102	CLI	7	-
Brion Rieff Boatbuilding Inc.	$275,000.00	0.49	$134,750.00	$162,141.96	$79,449.56	First National Bank	130 Reach Road	Brooklin	ME	04616	CLI	-	4
Broad Cove Properties, LLC	$416,000.00	0.25	$104,000.00	$357,012.49	$89,253.12	Skowhegan Savings Bank	112 Main St	Solon	ME	04979	CLI	-	8
Brooklin Lodging	$72,000.00	0.75	$54,000.00	$10,153.16	$7,614.87	Bar Harbor Banking & Trust Company	372 Morgan Bay Rd	Surry	ME	04684	CLI	4	7
Brown, Michael L	$139,000.00	0.66	$91,740.00	$101,017.89	$66,671.81	Farm Credit East, ACA	127 Stanley Hill Road	South China	ME	04358	CLI	-	1
Brown, Reese M	$50,000.00	0.60	$30,000.00	$37,488.49	$22,493.09	Camden National Bank	131 Blackswoods Rd.	Cherryfield	ME	04622	CLI	1	1

Brownie's Landscaping	$355,000.00	0.60	$213,000.00	$279,929.39	$167,957.64	Maine State Credit Union	34 Clark Lane	Whitefield	ME	04353	CLI	-	4
Bruno Holdings, Inc.	$160,000.00	0.75	$120,000.00	$123,037.08	$92,277.81	Skowhegan Savings Bank	16 Commerce Drive, Suite 1	Augusta	ME	04330	CLI	-	8
Bruno Holdings, Inc.	$2,215,000.00	0.23	$499,925.50	$1,571,544.52	$354,697.58	Kennebec Savings Bank	16 Commerce Drive, Suite 1	Augusta	ME	04330	CLI	-	-
Bryco, Inc.	$564,392.00	0.25	$141,098.00	$201,937.85	$50,484.46	Camden National Bank	PO Box 489	Union	ME	04862	CLI	-	8
BTC Properties, LLC	$253,600.00	0.75	$190,200.00	$216,949.23	$162,711.92	Camden National Bank	83 Route 133	Winthrop	ME	04364	CLI	5	-
Burnham & Lobozzo Builders, LLC	$400,000.00	0.75	$300,000.00	$400,000.00	$300,000.00	Camden National Bank	8 Grange Hall Rd	New Gloucester	ME	04260	CLI	3	6
Buxton Dental PC	$223,377.00	0.75	$167,532.75	$175,295.36	$131,471.52	Machias Savings Bank	792 Stillwater Ave	Bangor	ME	04401	CLI	-	12
BWB40, LLC	$750,000.00	0.25	$187,500.00	$585,398.45	$146,349.61	Androscoggin Bank	6 Phantom Farm Rd.	Cape Elizabeth	ME	04107	CLI	-	-
C and K Trucking LLC	$94,000.00	0.50	$47,000.00	$92,266.75	$46,133.38	Bar Harbor Banking & Trust Company	282 Troy Rd	Burnham	ME	04922	CLI	-	2
C Skin Co.	$31,000.00	0.60	$18,600.00	$16,957.14	$10,174.28	Kennebec Savings Bank	127 Rivers Edge Drive	Portland	ME	04102	CLI	5	-
C Skin Co.	$228,500.00	0.60	$137,100.00	$201,024.23	$120,614.54	Kennebec Savings Bank	127 Rivers Edge Drive	Portland	ME	04102	CLI	-	-
C&C Food Design LLC	$125,000.00	0.25	$31,250.00	$91,889.97	$22,972.49	Skowhegan Savings Bank	2647 Main St	Rangeley	ME	04970	CLI	-	2
C&S BH LLC	$703,600.00	0.75	$527,700.00	$458,101.24	$343,575.93	Norway Savings Bank	9 Depot Square	Mechanic Falls	ME	04256	CLI	-	13
C. Ledue Enterprises Inc.	$171,600.00	0.75	$128,700.00	$12,757.83	$9,568.37	Maine Community Bank	4 Nottingham Drive	Scarborough	ME	04074	CLI	2	4
Calais Advertiser Inc.	$191,628.00	0.75	$143,721.00	$129,314.15	$96,985.61	Machias Savings Bank	23 Church Street	Calais	ME	04619	CLI	-	9
Camden Dermatology & MOHS Surgery, LLC	$266,921.00	0.57	$152,411.89	$226,180.14	$129,148.86	Camden National Bank	195 Union Street	Rockport	ME	04856	CLI	-	25
Cantrell's Seafood Inc.	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Camden National Bank	235 Lewiston Rd Suite 1	Topsham	ME	04086	CLI	6	6
Carsons Courier Service, Inc.	$90,000.00	0.60	$54,000.00	$43,223.56	$25,934.14	Camden National Bank	199 Mercer Rd	Rome	ME	04963	CLI	2	8
Casco Bay Butter Company Inc.	$522,400.00	0.90	$470,159.99	$238,222.06	$214,399.85	Maine Community Bank	25 Thomas Drive	Westbrook	ME	04092	CLI	3	39
Casco Bay Insurlation Inc.	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Evergreen Credit Union	84D Warren Ave	Westbrook	ME	04092-4433	CLI	-	10
Casco Bay Marine Services, LLC	$300,000.00	0.75	$225,000.00	$300,000.00	$225,000.00	Camden National Bank	PO Box 332	Freeport	ME	04032	CLI	-	3
Casco Self Storage Inc.	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Evergreen Credit Union	PO Box 28	South Casco	ME	04077	CLI	-	3
CBR Enterprise LLC	$800,000.00	0.50	$400,000.00	$661,902.79	$330,951.40	Partners Bank	538A Lindsey Road	Wells	ME	04090	CLI	-	64
CD Concierge Companions LLC	$1,525,000.00	0.75	$1,143,750.00	$1,500,507.73	$1,125,380.80	Norway Savings Bank	102 Tandberg Trail	Windham	ME	04062	CLI	6	39
Centerline Utilities Inc.	$600,000.00	0.75	$450,000.00	$600,000.00	$450,000.00	First National Bank	P.O. Box 275	Bangor	ME	04402	CLI	2	31
Central Maine Equipment & Motorsports	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Maine State Credit Union	56 Garland Rd	Winslow	ME	04901	CLI	-	5
Central Maine Equipment & Motorsports	$200,000.00	0.25	$50,000.00	$150,514.89	$37,628.72	Maine State Credit Union	56 Garland Rd	Winslow	ME	04901	CLI	-	-
Cerato Built Inc.	$58,843.15	0.23	$13,716.34	$18,130.92	$4,226.32	Camden National Bank	5 Log Cabin Lane	Appleton	ME	04862	CLI	1	2
Chadwick, Brian J	$8,500.00	0.75	$6,375.00	$6,595.23	$4,946.42	First National Bank	8 Cardinal Lane	Nobleboro	ME	04555	CLI	-	2
Charlson Integrative Therapies, LLC	$363,717.00	0.50	$181,858.50	$168,594.00	$84,297.00	Norway Savings Bank	2 Livewell Drive	Kennebunk	ME	04043	CLI	2	-
Child Development Center, Inc.	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Evergreen Credit Union	842 Roosevelt Trail	Windham	ME	04062	CLI	-	23
Chilton Holdings Co.	$243,584.07	0.60	$146,150.44	$44,328.21	$26,596.93	Norway Savings Bank	410 Payne Road	Scarborough	ME	04074	CLI	2	13
Chilton Holdings Co.	$506,415.93	0.53	$268,400.44	$159,067.36	$84,305.70	Norway Savings Bank	410 Payne Road	Scarborough	ME	04074	CLI	-	-
Christie, Theodore L	$105,000.00	0.50	$52,500.00	$105,000.00	$52,500.00	Farm Credit East, ACA	147 Log Cabin Rd.	Westport Island	ME	04578	CLI	-	2
Christopher Leeman Building Contractor	$75,000.00	0.40	$30,000.00	$75,000.00	$30,000.00	First National Bank	PO Box 10	New Harbor	ME	04554	CLI	-	2
Chute, Timothy	$300,000.00	0.50	$149,550.00	$255,164.05	$127,199.28	Machias Savings Bank	19 Keene Rd	Windham	ME	04062	CLI	2	-
Clamar Floats, Inc.	$150,000.00	0.50	$75,000.00	$150,000.00	$75,000.00	Androscoggin Bank	74 Orion Street	Brunswick	ME	04011	CLI	1	3
Clark, Patrick A	$135,000.00	0.25	$33,750.00	$98,597.48	$24,649.37	Camden National Bank	14 Rollins Street	Bingham	ME	04920	CLI	2	-
Cloudport Middle LLC	$1,000,000.00	0.75	$750,000.00	$893,012.41	$669,759.31	Katahdin Trust Company	16 Middle Street	Portland	ME	04101	CLI	4	-
CM Energy Concepts LLC	$400,000.00	0.50	$200,000.00	$400,000.00	$200,000.00	Bangor Savings Bank	3922 Sparkman Ln	Katy	TX	77494	CLI	3	1
Coast to Ridge Construction LLC	$28,800.00	0.75	$21,600.00	$9,729.78	$7,297.34	Maine State Credit Union	5 First Street	Farmingdale	ME	04344	CLI	-	4
Coastal Hospitality Group LLC	$99,562.50	0.60	$59,737.50	$79,538.62	$47,723.17	Camden National Bank	42 Hillcrest St.	Auburn	ME	04210	CLI	-	40
Coaster Co., LLC	$300,000.00	0.60	$180,000.00	$234,636.67	$140,782.01	First National Bank	15 Thomas Street	Camden	ME	04843	CLI	7	-
Coastline Excavation	$56,000.00	0.60	$33,600.00	$53,667.85	$32,200.71	First National Bank	112 West View Ln	Union	ME	04862-3677	CLI	1	-
Coastwise Logistics	$75,000.00	0.75	$56,250.00	$35,696.70	$26,772.53	Evergreen Credit Union	39 Morse St.	South Portland	ME	04106	CLI	2	3
Cobscook Community Learning Center	$510,000.00	0.25	$127,500.00	$311,140.83	$77,785.21	Machias Savings Bank	10 Commissary Point Rd	Trescott Twsp	ME	04652	CLI	4	12
Coffee Matter Specialty Roasters, Inc.	$15,000.00	0.75	$11,250.00	$11,489.63	$8,617.22	Machias Savings Bank	25 Farnhams Way	Mount Desert	ME	04660	CLI	-	4
Cold Stream Creations LLC	$25,000.00	0.70	$17,500.00	$19,510.40	$13,657.28	Machias Savings Bank	2333 Main Rd.	Enfield	ME	04493	CLI	-	2
Collins Cakes & Bakes Inc.	$82,450.00	0.60	$49,470.00	$49,445.32	$29,667.19	Franklin Savings Bank	959 Main Street	Wilton	ME	04294	CLI	2	-

Comfortable Waters, LLC	$250,000.00	0.50	$125,000.00	$52,337.49	$26,168.75	Maine Community Bank	35B Diamond St.	Portland	ME	04101	CLI	6	2
Commonspace	$250,000.00	0.61	$152,500.00	$250,000.00	$152,500.00	M&T Bank fka People's United Bank, NA	103 India Street	Portland	ME	04101	CLI	7	44
Complete Hydraulics, Inc.	$350,000.00	0.25	$87,500.00	$122,497.61	$30,624.40	Bangor Savings Bank	591 Ridge Rd.	Plymouth	ME	04969	CLI	-	21
Complete Hydraulics, Inc.	$500,000.00	0.50	$250,000.00	$0.00	$0.00	Bangor Savings Bank	591 Ridge Rd.	Plymouth	ME	04969	CLI	-	-
Complete Hydraulics, Inc.	$750,000.00	0.50	$375,000.00	$750,000.00	$375,000.00	Bangor Savings Bank	591 Ridge Rd.	Plymouth	ME	04969	CLI	-	-
Conarys Creative Curiosities, LLC	$50,000.00	0.20	$10,000.00	$50,000.00	$10,000.00	Machias Savings Bank	1209 Broadway	Bangor	ME	04401	CLI	1	2
Condon Family Transportation Inc.	$165,000.00	0.25	$41,250.00	$154,308.04	$38,577.01	Maine State Credit Union	48 Coopers Mills Rd	Windsor	ME	04363	CLI	-	1
Condon Family Transportation Inc, .	$71,300.00	0.75	$53,475.00	$69,272.56	$51,954.42	Maine State Credit Union	48 Coopers Mills Rd	Windsor	ME	04363	CLI	-	-
Confluence Café LLC	$21,850.00	0.60	$13,110.00	$13,654.50	$8,192.70	Skowhegan Savings Bank	19 Keepa Way	Casco	ME	04015	CLI	3	-
Congdon's Donuts Inc.	$278,160.00	0.25	$69,540.00	$267,481.48	$66,870.37	Camden National Bank	1090 Post Road	Wells	ME	04090	CLI	-	31
Conley Holdings, LLC	$940,000.00	0.75	$705,000.00	$810,933.25	$608,199.94	Machias Savings Bank	82 Morgan Hill Lane	Hermon	ME	04401	CLI	8	8
Cooks LAH Inc.	$300,000.00	0.75	$225,000.00	$82,548.02	$61,911.02	Androscoggin Bank	68 garrison Cove Rd	Bailey Island	ME	04003	CLI	-	-
Cornerstones of Maine Inc.	$500,000.00	0.62	$312,000.00	$500,000.00	$312,000.00	Camden National Bank	811 Foster Ave.	Brooklyn	NY	11230	CLI	10	48
Cousins Exchange, LLC	$1,100,000.00	0.90	$989,999.97	$488,492.05	$439,642.84	Machias Savings Bank	29 Lupine Road	Baring	ME	04694	CLI	-	18
Coventry Eagle LLC	$520,000.00	0.25	$130,000.00	$350,462.07	$87,615.52	Maine Community Bank	PO Box 1254	Kennebunkport	ME	04046	CLI	1	-
Crab Apple Whitewater, Inc.	$250,000.00	0.25	$62,500.00	$198,447.16	$49,611.79	Kennebec Savings Bank	3 Lake Moxie Road	The Forks	ME	04985	CLI	-	47
Craig Pond Wilderness Lodge LLC	$560,000.00	0.60	$336,000.00	$558,574.59	$335,144.77	Acadia Federal Credit Union	92 Sprout Hill Rd	Stockton Springs	ME	04981	CLI	1	-
Cravin' Candy? Inc.	$115,000.00	0.60	$69,000.00	$105,278.24	$63,166.95	Machias Savings Bank	38 Cedar Breeze South	Glenburn	ME	04401	CLI	-	-
Creative Digital Imaging	$150,000.00	0.20	$30,000.00	$150,000.00	$30,000.00	Skowhegan Savings Bank	PO BOX 1296	Bangor	ME	04401	CLI	-	25
Creative Works Counseling PLLC	$10,000.00	0.60	$6,000.00	$8,316.16	$4,989.70	Camden National Bank	70 High St. Apt. 4	Belfast	ME	04915	CLI	1	1
Creekside Dental PC	$100,000.00	0.50	$50,000.00	$100,000.00	$50,000.00	First National Bank	507 Bristol Rd	Bristol	ME	04539	CLI	-	4
Cricket Corporation	$350,000.00	0.75	$262,500.00	$298,879.98	$224,159.99	Machias Savings Bank	14 Ridge Rd	Machiasport	ME	04655	CLI	3	12
CRK Mechanical, LLC	$75,000.00	0.50	$37,500.00	$70,132.67	$35,066.34	Bar Harbor Banking & Trust Company	282 Troy Rd	Burnham	ME	04922	CLI	-	1
Crosson, Stephen	$110,000.00	0.51	$56,100.00	$46,541.41	$23,736.12	Camden National Bank	#46 State Route 46	Bucksport	ME	04416	CLI	-	2
Crossroads for Women Inc.	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Maine Community Bank	71 US Route One	Scarborough	ME	04074	CLI	6	63
Currier, Darren A	$103,500.00	0.75	$77,625.00	$57,895.29	$43,421.47	Camden National Bank	32 Sunny Hollow Pl	Bangor	ME	04401	CLI	4	12
CW Trucking, Inc	$173,238.65	0.75	$129,928.99	$158,450.60	$118,837.95	Machias Savings Bank	55 Petite Lane	Lincoln	ME	04457	CLI	1	1
D & S Auto LLC	$500,000.00	0.50	$250,000.00	$459,642.00	$229,821.00	Brewer FCU	510 Wilson Street	Brewer	ME	04412	CLI	-	5
D Halls Commercial Rentals LLC	$621,000.00	0.25	$155,250.00	$620,879.25	$155,219.81	Camden National Bank	25 Elm Street	Waterville	ME	04901	CLI	-	2
D&C Care Company Inc.	$350,000.00	0.75	$262,500.00	$129,458.48	$97,093.86	Norway Savings Bank	PO Box 8660	Portland	ME	04104	CLI	20	105
Dark Ethereal Estates LLC	$259,000.00	0.75	$194,250.00	$256,040.27	$192,030.20	First National Bank	613 S Main Street, Apt. 1	Brewer	ME	04412	CLI	-	2
Davis Briggs Capital LLC	$510,000.00	0.75	$382,500.00	$504,176.33	$378,132.25	Acadia Federal Credit Union	735 Main St	Bangor	ME	04401	CLI	1	2
Davis Briggs Capital LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Acadia Federal Credit Union	735 Main St	Bangor	ME	04401	CLI	-	-
Davis, Amanda	$105,880.50	0.75	$79,410.38	$40,492.12	$30,369.09	Norway Savings Bank	533 Roosevelt Trail	Windham	ME	04062	CLI	-	17
Dayton Trailer Sales LLC	$65,000.00	0.75	$48,750.00	$65,000.00	$48,750.00	Evergreen Credit Union	15 Landry Ln	Dayton	ME	04005-7426	CLI	1	3
Decal Gymnastics, Inc.	$1,287,991.00	0.25	$321,997.75	$1,287,991.00	$321,997.75	Skowhegan Savings Bank	994 Riverside Drive	Augusta	ME	04330	CLI	-	6
Delano, Daniel R	$187,200.00	0.50	$93,600.00	$66,480.00	$33,240.00	Ancorum Credit Union (fka Five County)	212 Old Bath Rd	Wiscassett	ME	04578	CLI	-	2
Dents No Mas LLC	$332,500.00	0.25	$83,125.00	$317,142.77	$79,285.69	Rockland Savings & Loan Bank	4 Acorn Ln	Rockport	ME	04856	CLI	3	2
Deppmeyer, William J	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Camden National Bank	418 N Raymond Rd.	Poland	ME	04274	CLI	1	1
Diet on Monday , LLC	$425,000.00	0.25	$106,250.00	$277,102.33	$69,275.58	Camden National Bank	2 Pine Hill South	Cape Neddick	ME	03902	CLI	-	19
Dirigo Collective Inc DBA Campfire Consulting	$800,000.00	0.75	$600,000.00	$792,327.82	$594,245.87	Atlantic Federal Credit Union	68 Commerical Street	Portland	ME	04101	CLI	2	5
Dirigo Slipform	$400,000.00	0.50	$200,000.00	$400,000.00	$200,000.00	Camden National Bank	PO Box 340	Stillwater	ME	04489	CLI	12	9
Dirty Solutions Environmental LLC	$211,000.00	0.75	$158,250.00	$198,468.93	$148,851.70	Kennebec Savings Bank	38 Lewis Avenue	Randolph	ME	04346	CLI	1	1
Dodzweit LLC	$163,500.00	0.25	$40,875.00	$155,283.84	$38,820.96	Camden National Bank	28 Third Hill Drive	Stockton Springs	ME	04981	CLI	1	-
Dore Enterprises, LLC	$182,000.00	0.25	$45,500.00	$116,649.32	$29,162.33	Skowhegan Savings Bank	39 Water St	Skowhegan	ME	04976	CLI	-	22
Double Dog Ventures LLC	$208,000.00	0.60	$124,800.00	$203,265.22	$121,959.14	Saco & Biddeford Savings Institution	161 Pine Point Road	Scarborough	ME	04074	CLI	-	19
Doug & Dan's Gaming and Hobbies LLC	$30,000.00	0.60	$18,000.00	$22,661.52	$13,596.91	Camden National Bank	120 Center St Ste 104	Auburn	ME	04210	CLI	-	2
Douglass Plumbing & Heating, LLC	$487,500.00	0.60	$292,500.00	$225,196.24	$135,117.75	Camden National Bank	6 Chamberlain St.	Brewer	ME	04412	CLI	-	9
Douglass, Jeffrey D	$20,000.00	0.75	$15,000.00	$16,012.58	$12,009.44	Camden National Bank	263 Bagaduce Rd.	Brooksville	ME	04617	CLI	1	1

Dover Ford, LLC,	$600,000.00	0.25	$150,000.00	$551,617.43	$137,904.36	Machias Savings Bank	19 Summer Street	Dover Foxcroft	ME	04426	CLI	5	11
Dowling, Christopher H	$100,000.00	0.25	$25,000.00	$66,264.44	$16,566.11	Machias Savings Bank	52 Marshfield Flats Rd	Whitneyville	ME	04654	CLI	-	1
Downeast Cuisine LLC	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Androscoggin Bank	1005 Broadway	South Portland	ME	04106	CLI	2	24
Downeast Cuisine LLC	$300,000.00	0.50	$150,000.00	$270,480.24	$135,240.12	Androscoggin Bank	1005 Broadway	South Portland	ME	04106	CLI	-	-
Downeast Investment Group LLC	$2,040,000.00	0.20	$408,000.00	$2,000,210.64	$400,042.13	Camden National Bank	579 Great Moose Dr.	Hartland	ME	04943	CLI	-	2
Downtown Bethel Bed & Breakfast LLC	$220,000.00	0.50	$110,000.00	$87,609.71	$43,804.86	Franklin Savings Bank	32 Main St	Bethel	ME	04217	CLI	-	6
Downtown Bethel Bed & Breakfast LLC	$636,000.00	0.50	$318,000.00	$541,842.96	$270,921.48	Franklin Savings Bank	32 Main St	Bethel	ME	04217	CLI	-	-
Dream Clean LLC	$17,000.00	0.50	$8,500.00	$14,421.07	$7,210.54	Camden National Bank	128 Water St Apt 2	Hallowell	ME	04347	CLI	1	1
Dreamer the Immigrant Life LLC	$168,000.00	0.25	$42,000.00	$167,324.17	$41,831.04	Bangor Savings Bank	70 Harthorn Ave	Bangor	ME	04401	CLI	-	5
Drive Maine, LLC	$135,000.00	0.75	$101,250.00	$79,118.71	$59,339.03	First National Bank	105 Costello Rd	Gardiner	ME	04345	CLI	-	4
DS Graphics LLC	$15,000.00	0.75	$11,250.00	$12,025.00	$9,018.75	Camden National Bank	32 Sunny Hollow Pl	Bangor	ME	04401	CLI	2	-
Dubois' Restaurant, LLC	$345,000.00	0.75	$258,750.00	$329,106.16	$246,829.62	Acadia Federal Credit Union	121 Fraser Avenue	Madawaska	ME	04756	CLI	9	-
Dufort III, Roland A	$95,000.00	0.40	$38,000.00	$53,040.15	$21,216.06	Kennebunk Savings Bank	1163 North Berwick Road	Wells	ME	04090	CLI	-	2
Dupree's Paradise LLC	$296,000.00	0.25	$74,000.00	$264,812.30	$66,203.08	Camden National Bank	801 Eastern Ave	Augusta	ME	04330	CLI	3	3
Duval's Service Center, LLC	$801,675.00	0.90	$721,507.48	$133,011.19	$119,710.07	University Credit Union	20 Park Ave.	So Portland	ME	04106	CLI	-	5
DWK Enterprises LLC	$200,000.00	0.13	$26,000.00	$106,193.01	$13,805.09	Evergreen Credit Union	1126 N. High Street	Bridgton	ME	04009	CLI	2	2
DWK Enterprises LLC	$615,000.00	0.13	$79,950.00	$570,047.95	$74,106.23	Evergreen Credit Union	1126 N. High Street	Bridgton	ME	04009	CLI	-	-
Dyer Company LLC	$173,100.00	0.75	$129,825.00	$86,303.73	$64,727.80	First National Bank	373 Wilson Street, Suite 2	Brewer	ME	04412	CLI	-	32
Dylan Pierrotti dba Interpersonal Counseling	$255,000.00	0.25	$63,750.00	$215,946.54	$53,986.64	Camden National Bank	1298 Cape Road	Limington	ME	04084	CLI	1	1
E & S Car Wash And Auto Detailing LLC	$360,000.00	0.25	$90,000.00	$334,171.43	$83,542.86	Camden National Bank	446 Eastern Ave.	Augusta	ME	04330	CLI	-	1
E.M. Dumond Enterprises	$585,000.00	0.75	$438,750.00	$300,873.86	$225,655.40	Kennebec Savings Bank	16 Pleasant Street	Augusta	ME	04330	CLI	-	4
Eagle Heights General Partner LLC	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Camden National Bank	PO Box 803	Vinalhaven	ME	04863	CLI	2	5
Eagle Heights General Partner LLC	$300,000.00	0.50	$150,000.00	$300,000.00	$150,000.00	Camden National Bank	PO Box 803	Vinalhaven	ME	04863	CLI	-	-
Earl, William D	$130,000.00	0.50	$65,000.00	$90,661.02	$45,330.51	York County Federal Credit Union	PO Box 440	E. Waterboro	ME	04030	CLI	-	4
Earthworks of Maine, LLC	$60,000.00	0.60	$36,000.00	$43,844.45	$26,306.67	Kennebec Savings Bank	447 Vassalboro Road	South China	ME	04358	CLI	-	1
Earthworks of Maine, LLC	$160,000.00	0.60	$96,000.00	$140,795.64	$84,477.39	Kennebec Savings Bank	447 Vassalboro Road	South China	ME	04358	CLI	-	-
East Grand Services	$281,250.00	0.25	$70,312.50	$274,830.85	$68,707.71	Camden National Bank	31 W Hardscrabble Rd.	Auburn	ME	04210	CLI	1	1
East Grand Services	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	31 W Hardscrabble Rd.	Auburn	ME	04210	CLI	-	-
Easterly Wine LLC	$60,000.00	0.75	$45,000.00	$60,000.00	$45,000.00	Camden National Bank	PO Box 363	Belfast	ME	04915	CLI	3	10
Eastman, Scott C	$41,400.00	0.25	$10,350.00	$23,442.90	$5,860.73	Camden National Bank	958 Avenue Rd	Exeter	ME	04435	CLI	-	2
Eddie Campbell, LLC	$100,000.00	0.75	$75,000.00	$91,350.75	$68,513.06	Skowhegan Savings Bank	33 Longrale Park Apt. K	Bangor	ME	04401	CLI	-	3
Eddie Campbell, LLC	$154,260.00	0.75	$115,695.00	$110,862.51	$83,146.88	Skowhegan Savings Bank	33 Longrale Park Apt. K	Bangor	ME	04401	CLI	-	-
Electronic Services Corporation	$150,000.00	0.75	$112,500.00	$123,826.27	$92,869.70	Skowhegan Savings Bank	30 Summer St., Suite B	Winthrop	ME	04364	CLI	-	90
Electronic Services Corporation	$1,100,000.00	0.90	$990,000.00	$222,105.63	$199,895.06	Skowhegan Savings Bank	30 Summer St., Suite B	Winthrop	ME	04364	CLI	-	-
Ellis River Seafood, LLC	$250,000.00	0.60	$150,000.00	$119,176.27	$71,505.76	Bangor Savings Bank	15 Evans St.	South Portland	ME	04106	CLI	-	5
Ellis River Seafood, LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Bangor Savings Bank	15 Evans St.	South Portland	ME	04106	CLI	-	-
Ellis, Justin A	$65,000.00	0.25	$16,250.00	$45,065.37	$11,266.34	Skowhegan Savings Bank	870 East Benton Rd	Benton	ME	04901	CLI	1	1
Employment Experts, Inc.	$557,425.00	0.80	$445,940.00	$268,900.79	$215,120.63	Acadia Federal Credit Union	333 Garfield Rd.	Garfield	ME	04732	CLI	3	3
EMW Enterprises, Inc.	$281,250.00	0.75	$210,937.50	$209,844.03	$157,383.02	Camden National Bank	106 Libby Ln	West Gardiner	ME	04345	CLI	2	12
Endeavour Craftsmen Inc.	$100,000.00	0.57	$57,500.00	$100,000.00	$57,500.00	Camden National Bank	12 Moran Drive	Rockland	ME	04841	CLI	2	6
ESG, LLC	$85,229.68	0.60	$51,137.81	$73,661.28	$44,196.77	Machias Savings Bank	7 Munroe Street	Bangor	ME	04401	CLI	-	18
Eva Pizza, LLC	$360,000.00	0.75	$270,000.00	$106,500.10	$79,875.08	Androscoggin Bank	155 Main St.	South Paris	ME	04281	CLI	7	9
Event Screenprinting, LLC	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Evergreen Credit Union	428 Merrow Rd	Auburn	ME	04210-9145	CLI	-	2
Eventide Specialties	$150,000.00	0.57	$85,500.00	$12,120.38	$6,908.62	Bath Savings Institution	PO Box 185	East Boothbay	ME	04544	CLI	-	6
Evergreen Home Performance, LLC	$400,000.00	0.75	$300,000.00	$400,000.00	$300,000.00	Camden National Bank	315 Main St., Suite 205-206	Rockland	ME	04841	CLI	11	32
Fair, Kasey	$115,000.00	0.65	$74,750.00	$110,116.80	$71,575.92	Machias Savings Bank	694 Warren Hill	Palmyra	ME	04965	CLI	-	1
Fairway Auto Sales, LLC	$137,400.00	0.50	$68,700.00	$69,389.48	$34,694.74	Maine Savings Federal Credit Union	30 Fairway Lane	Hancock	ME	04640	CLI	-	1
Fairway Motor Lodge Inc.	$340,000.00	0.62	$212,194.00	$330,300.40	$206,140.47	Kennebec Savings Bank	1061 Western Avenue	Manchester	ME	04351	CLI	-	4
Fallow Building Services, Inc.	$100,000.00	0.50	$50,000.00	$100,000.00	$50,000.00	Camden National Bank	705 The Shore Rd	Castine	ME	04421	CLI	4	4

Far Behind, Inc.	$10,909.00	0.75	$8,181.75	$10,908.20	$8,181.15	Camden National Bank	300 Main Street	Old Town	ME	04468	CLI	-	3
Fat Andy's Hardwood, Inc.	$716,094.00	0.52	$372,368.88	$108,932.20	$56,644.74	First National Bank	PO Box 425	Cumberland	ME	04021	CLI	-	13
Final Finish Automotive LLC	$100,000.00	0.75	$75,000.00	$96,465.81	$72,349.36	First National Bank	721 Douglas Hwy	Lamoine	ME	04605	CLI	1	1
Fineline Enterprises Inc.	$13,300.00	0.75	$9,975.00	$5,675.08	$4,256.31	Camden National Bank	49 Patten Pit Road	Belfast	ME	04915	CLI	4	4
Fineline Enterprises Inc.	$75,000.00	0.75	$56,250.00	$9,612.00	$7,209.00	Camden National Bank	49 Patten Pit Road	Belfast	ME	04915	CLI	4	4
Fisher Custom Carpentry	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Evergreen Credit Union	79 Longwood Dr	Portland	ME	04102	CLI	5	-
Florence, Ross	$204,700.00	0.25	$51,175.00	$202,158.20	$50,539.55	Machias Savings Bank	91 Cow Pt Road	Roque Bluffs	ME	04654	CLI	5	2
Footbridge Brewery, LLC	$104,000.00	0.50	$51,500.80	$41,478.39	$20,540.10	Camden National Bank	PO Box 52	East Boothbay	ME	04544	CLI	5	-
Fork Food Lab	$50,000.00	0.60	$30,000.00	$31,124.91	$18,674.95	Machias Savings Bank	95 Darling Ave	So. Portland	ME	04106	CLI	-	5
Fort Kent Cinema, LLC	$136,000.00	0.75	$102,000.00	$120,650.14	$90,487.61	Acadia Federal Credit Union	118 Fox Road	New Canada	ME	04743	CLI	2	-
Foster's Pet Superstores Inc.	$50,000.00	0.48	$24,000.00	$50,000.00	$24,000.00	Camden National Bank	38 Starrett Dr.	Belfast	ME	04915	CLI	1	1
Four Acre Woods Campground, LLC	$564,355.00	0.75	$423,266.25	$564,355.00	$423,266.25	Machias Savings Bank	1181 Sunshine Rd.	Deer Isle	ME	04681	CLI	1	1
Francis, Tyler	$102,000.00	0.60	$61,200.00	$50,937.11	$30,562.27	Machias Savings Bank	121 E Main St	Harrington	ME	04643	CLI	1	1
Freedom Auto Holdings, LLC	$467,500.00	0.12	$56,100.00	$307,135.77	$36,856.29	First National Bank	15 Hardwick Road	Boothbay	ME	04537	CLI	-	5
Freedom Farm LLC	$500,000.00	0.25	$125,000.00	$496,807.51	$124,201.88	Camden National Bank	59 Stickney Hill Rd.	Athens	ME	04912	CLI	3	-
Freedums and Fusspot LLC	$183,000.00	0.13	$23,790.00	$135,886.56	$17,665.25	Norway Savings Bank	12 Windorf Circle	Brunswick	ME	04011	CLI	3	20
Fretz Design, LLC	$128,000.00	0.25	$32,000.00	$68,781.20	$17,195.30	Machias Savings Bank	20 Elm Street, PO Box 1010	Bucksport	ME	04416	CLI	-	2
Functional Flex Personal Training LLC d/b/a Harbor Strength Co.	$50,000.00	0.60	$30,000.00	$45,803.49	$27,482.09	Norway Savings Bank	98 India Street, Apt. 2	Portland	ME	04101	CLI	-	1
Fundamental Footcare	$50,000.00	0.40	$20,000.00	$49,968.94	$19,987.58	University Credit Union	735 Main Road N	Hampden	ME	04444	CLI	-	5
G. R. Porter & Sons, Inc.	$380,000.00	0.60	$228,000.00	$22,313.09	$13,387.85	Machias Savings Bank	1149 Crystal Rd.	Island Falls	ME	04747	CLI	-	8
G.A. Doughty Construction Co., Inc.	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Maine State Credit Union	178 Augusta Road	Whitefield	ME	04535	CLI	2	16
G.A. Doughty Construction Co., Inc.	$499,500.00	0.60	$299,700.00	$467,981.63	$280,788.99	Maine State Credit Union	178 Augusta Road	Whitefield	ME	04535	CLI	-	-
Gaetani Eye Care Associates	$100,000.00	0.25	$25,000.00	$100,000.00	$25,000.00	Camden National Bank	514 Stillwater Ave	Old Town	ME	04468	CLI	2	5
Galdu Equipment Corp	$360,000.00	0.25	$90,000.00	$357,625.16	$89,406.29	Bar Harbor Banking & Trust Company	64 River Road	Orrington	ME	04474	CLI	-	3
Gamache Landscaping, LLC	$28,000.00	0.25	$7,000.00	$12,514.78	$3,128.70	Camden National Bank	PO Box 287	York	ME	03909	CLI	-	6
Gamache Landscaping, LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Camden National Bank	PO Box 287	York	ME	03909	CLI	-	-
Gardiner Goods Inc.	$280,000.00	0.75	$210,000.00	$45,672.35	$34,254.26	Camden National Bank	326 High Street	Belfast	ME	04915	CLI	-	21
Gardner Excavation LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	PO Box 452	Manchester	ME	04351	CLI	1	1
Garnett III, John L	$35,000.00	0.70	$24,500.00	$19,744.45	$13,821.11	Machias Savings Bank	68 Asa Dyer Brook	Steuben	ME	04680	CLI	1	1
Garrand Moehlenkamp LLC	$300,000.00	0.51	$154,170.00	$5,426.81	$2,788.84	Androscoggin Bank	75 Washington Ave, Suite 201	Portland	ME	04101	CLI	3	16
Gentile Properties LLC	$60,000.00	0.60	$36,000.00	$21,423.15	$12,853.89	Camden National Bank	7617 Carson Ave	Baltimore	MD	21224	CLI	5	-
Gentile Properties LLC	$136,000.00	0.25	$34,000.00	$119,929.05	$29,982.26	Camden National Bank	7617 Carson Ave	Baltimore	MD	21224	CLI	-	-
GG's Market & Smokehouse Kitchen, LLC	$366,000.00	0.75	$274,500.00	$362,404.93	$271,803.70	Acadia Federal Credit Union	358 Main Street	St. Agatha	ME	04772	CLI	2	2
Global Protein Products, Inc.	$75,000.00	0.50	$37,500.00	$75,000.00	$37,500.00	Kennebec Savings Bank	P.O. Box 404	Fairfield	ME	04937	CLI	-	4
Golden Bean Bakery, LLC	$75,000.00	0.75	$56,250.00	$70,785.88	$53,089.41	Machias Savings Bank	1441 Pushaw Road	Glenburn	ME	04401	CLI	-	3
Goodfire Brewing Company, LLC	$300,000.00	0.25	$75,000.00	$218,654.99	$54,663.75	Kennebec Savings Bank	180 South Freeport Road	Freeport	ME	04032	CLI	-	18
Goodwin, Jake F	$315,600.00	0.60	$189,360.00	$297,266.34	$178,359.81	Franklin Savings Bank	529 Walkers Mills Rd	Bethel	ME	04217	CLI	1	-
Goodwin, Korey J	$374,000.00	0.38	$142,120.00	$175,292.90	$66,611.30	Machias Savings Bank	PO Box 1334	S W Harbor	ME	04679	CLI	-	6
Gorham Bike & Ski, Inc.	$1,225,000.00	0.75	$918,750.00	$1,143,493.89	$857,620.42	Norway Savings Bank	3 Chases Lane	Saco	ME	04072	CLI	4	27
Goulet Vacation Rentals	$250,000.00	0.75	$187,500.00	$248,572.67	$186,429.50	University Credit Union	PO Box 636	Corinth	ME	04427	CLI	-	1
Governor's Holdings, Inc.	$450,000.00	0.50	$225,000.00	$450,000.00	$225,000.00	Bangor Savings Bank	963 Stillwater Ave	Old Town	ME	04468	CLI	-	319
Grace Installations LLC	$30,000.00	0.60	$18,000.00	$30,000.00	$18,000.00	Maine Community Bank	11 Frenchmans Ln	Windham	ME	04062	CLI	-	8
Grace's Busy Bee Learning Center LLC	$50,000.00	0.60	$30,000.00	$50,000.00	$30,000.00	Maine State Credit Union	27 Bradford Lane	China	ME	04358	CLI	-	5
Grassette, Scot D	$292,000.00	0.50	$145,000.00	$70,912.04	$35,243.28	Bangor Savings Bank	49 Franklin Street	Rumford	ME	04276	CLI	5	-
Gray Urgent Care LLC	$150,000.00	0.50	$75,000.00	$150,000.00	$75,000.00	Norway Savings Bank	6 Turnpike Acres Rd Suite 2	Gray	ME	04039	CLI	-	27
Gray Urgent Care LLC	$196,000.00	0.50	$98,000.00	$164,218.74	$82,109.37	Norway Savings Bank	6 Turnpike Acres Rd Suite 2	Gray	ME	04039	CLI	-	-
Green Forest Real Estate LLC	$452,800.00	0.75	$339,600.00	$348,364.60	$261,273.45	Franklin Savings Bank	18582 113th St SE	Big Lake	MN	55309	CLI	-	3
Green Hill Property Development, LLC	$798,433.00	0.90	$718,589.68	$690,651.04	$621,585.92	Camden National Bank	60 Readfield Rd.	Manchester	ME	04351	CLI	3	12
Greenlaw, Robert F	$35,000.00	0.75	$26,250.00	$35,000.00	$26,250.00	Camden National Bank	5 Cedar Street	Calais	ME	04619	CLI	-	3

Greywolf Auto LLC	$150,000.00	0.70	$105,000.00	$150,000.00	$105,000.00	Machias Savings Bank	305 W Broadway	Lincoln	ME	04457	CLI	1	2
Greywolf Auto LLC	$60,000.00	0.70	$42,000.00	$45,787.99	$32,051.59	Machias Savings Bank	305 W Broadway	Lincoln	ME	04457	CLI	-	-
Greywolf Auto LLC	$250,000.00	0.70	$175,000.00	$241,415.63	$168,990.94	Machias Savings Bank	305 W Broadway	Lincoln	ME	04457	CLI	-	-
Griffin Management LLC	$1,208,000.00	0.60	$724,800.00	$1,205,584.40	$723,350.66	First National Bank	4191 Union Street	Levant	ME	04456	CLI	15	-
Grimburg Less Lethal, LC	$65,000.00	0.50	$32,500.00	$65,000.00	$32,500.00	Maine Community Bank	PO Box 572	Fryeburg	ME	04037	CLI	8	4
Griswold's, LLC	$120,000.00	0.75	$90,000.00	$19,918.71	$14,939.03	Skowhegan Savings Bank	112 Main St	Solon	ME	04979	CLI	-	8
Ground 44 68 LLC	$25,000.00	0.60	$15,000.00	$6,707.96	$4,024.78	Camden National Bank	308 State St	Bangor	ME	04401	CLI	-	4
Ground 44 68 LLC	$61,625.00	0.25	$15,406.25	$53,338.66	$13,334.67	Camden National Bank	308 State St	Bangor	ME	04401	CLI	-	-
Ground 44 68 LLC	$86,850.00	0.60	$52,110.00	$20,451.26	$12,270.76	Camden National Bank	308 State St	Bangor	ME	04401	CLI	-	-
Guerrette, Andrew	$190,000.00	0.60	$114,000.00	$162,357.68	$97,414.61	Acadia Federal Credit Union	1 Picard Avenue	Frenchville	ME	04745	CLI	3	-
Gundog LLC	$450,000.00	0.25	$112,500.00	$366,824.22	$91,706.06	Kennebec Savings Bank	66 Western Avenue	Fairfield	ME	04937	CLI	-	20
Gunther Jr, Daniel J	$271,000.00	0.25	$67,750.00	$223,125.32	$55,781.33	Machias Savings Bank	990 Wilson Street	Brewer	ME	04412	CLI	-	1
Guptill, Nicholas C	$131,300.00	0.25	$32,825.00	$131,300.00	$32,825.00	Machias Savings Bank	PO Box 168	Jonesport	ME	04649	CLI	-	2
H & S Catering LLC	$123,144.00	0.25	$30,786.00	$118,020.88	$29,505.22	Kennebec Savings Bank	31 Pat Street	Winslow	ME	04901	CLI	1	1
H4 Golf Portland LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Norway Savings Bank	7 Ashwood Drive	Saco	ME	04072	CLI	8	8
H4 Golf Portland LLC	$1,215,000.00	0.75	$911,250.00	$1,193,792.03	$895,344.02	Norway Savings Bank	7 Ashwood Drive	Saco	ME	04072	CLI	-	-
Hagar Legacies, LLC	$440,000.00	0.60	$264,000.00	$419,945.34	$251,967.21	Franklin Savings Bank	153 E Shore Rd.	Peru	ME	04290	CLI	2	-
Hall Jr., Warren	$175,000.00	0.25	$43,750.00	$118,622.11	$29,655.53	Skowhegan Savings Bank	269 Oliver Hill Rd	Garland	ME	04939	CLI	-	4
Hall, Charles R	$50,000.00	0.35	$17,500.00	$48,669.05	$17,034.17	Bar Harbor Banking & Trust Company	209 Main St Apt 3	Ellsworth	ME	04606	CLI	-	2
Hamilton Industries	$175,000.00	0.25	$43,750.00	$110,492.06	$27,623.02	Norway Savings Bank	7 Rosewood Road	Auburn	ME	04210	CLI	3	9
Hancock Home & Property LLC	$20,000.00	0.50	$10,000.00	$17,264.31	$8,632.16	Camden National Bank	477 Gilpin Rd.	Orland	ME	04472	CLI	-	1
Harbor Candy Shop, Inc.	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	248 Main Street	Ogunquit	ME	03907	CLI	-	32
Harbor Candy Shop, Inc.	$131,900.00	0.75	$98,925.00	$120,633.80	$90,475.35	Camden National Bank	248 Main Street	Ogunquit	ME	03907	CLI	-	-
Hardscrabble Stone and Landscaping LLC	$86,000.00	0.48	$41,280.00	$79,504.46	$38,162.14	Machias Savings Bank	136 US Hwy 1	Verona Island	ME	04416	CLI	-	2
Harkins Jr, Jason C	$43,500.00	0.25	$10,875.00	$25,054.56	$6,263.64	Machias Savings Bank	135 Mahar Lane	Perry	ME	04667	CLI	1	20
Harley's Painting and Interior Design	$30,000.00	0.75	$22,500.00	$30,000.00	$22,500.00	Camden National Bank	7 Hannaford Dr. #213	York	ME	03909	CLI	-	1
Harmon Tire	$88,001.38	0.40	$35,200.55	$16,256.49	$6,502.60	Machias Savings Bank	220 High Street	Ellsworth	ME	04605	CLI	-	16
Harrington's Off Road Crane Service, LLC	$121,500.00	0.75	$91,125.00	$100,877.28	$75,657.96	First National Bank	383 Collinstown Road	Appleton	ME	04862	CLI	-	2
Harveys Tractors & Farm Equipment Inc.	$163,000.00	0.75	$122,250.00	$95,160.42	$71,370.32	Camden National Bank	1230 Bangor Rd	Dover-Foxcroft	ME	04426	CLI	2	-
Harveys Tractors & Farm Equipment Inc.	$242,260.00	0.25	$60,565.00	$213,904.04	$53,476.01	Camden National Bank	1230 Bangor Rd	Dover-Foxcroft	ME	04426	CLI	-	-
Haslam Enterprises, Inc.	$597,960.00	0.25	$149,490.00	$350,625.16	$87,656.29	Bar Harbor Banking & Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	1	7
Hatch Point Rentals LLC	$180,000.00	0.75	$135,000.00	$129,949.43	$97,462.07	Norway Savings Bank	1411 River Rd	Bowdoinham	ME	04008	CLI	1	3
Hathaway, Steven	$60,000.00	0.75	$45,000.00	$3,343.68	$2,507.76	Bangor Savings Bank	220 Morey Rd.	Kenduskeag	ME	04453	CLI	1	-
Hawes Trucking & Construction, Inc.	$300,000.00	0.63	$189,900.00	$300,000.00	$189,900.00	Camden National Bank	34 Katahdin Dr.	Bucksport	ME	04416	CLI	3	-
Hay Runner Holdings LLC	$370,000.00	0.75	$277,500.00	$313,676.01	$235,257.01	Camden National Bank	99 Federal Street, Suite 1	Portland	ME	04101	CLI	3	10
Hay Runner Rockport Design and Construction LLC	$475,000.00	0.75	$356,250.00	$311,723.65	$233,792.74	Camden National Bank	99 Federal Street	Portland	ME	04101	CLI	-	-
Healey, Aaron T	$450,000.00	0.75	$337,500.00	$407,172.34	$305,379.26	Acadia Federal Credit Union	27 Lower Lane	Levant	ME	04456	CLI	3	-
Healing Hands, PLLC	$35,000.00	0.60	$21,000.00	$35,000.00	$21,000.00	Camden National Bank	37 Lubec Rd.	Whiting	ME	04691	CLI	1	1
Heallen, Timothy R	$80,000.00	0.25	$20,000.00	$44,941.31	$11,235.33	Camden National Bank	440 Point Street	Addison	ME	04606	CLI	1	1
Heavenly Yarns LLC	$281,000.00	0.60	$168,600.00	$240,198.94	$144,119.37	Bangor Savings Bank	133 High St	Belfast	ME	04915	CLI	2	5
Heikkinen, Kile	$228,000.00	0.25	$57,000.00	$206,756.32	$51,689.08	Skowhegan Savings Bank	12 Smith Rd	Chesterville	ME	04938	CLI	-	1
Hermon Mountain Holdings LLC	$1,240,000.00	0.75	$930,000.00	$1,240,000.00	$930,000.00	Acadia Federal Credit Union	390 Horseback Road	Carmel	ME	04419	CLI	6	54
Hewke, Christopher J	$130,000.00	0.60	$78,000.00	$96,051.44	$57,630.87	Camden National Bank	2787 US Route 201	The Forks	ME	04985	CLI	-	3
Hibbard, Sheila	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Camden National Bank	237 Gully Oven Rd.	Lebanon	ME	04027	CLI	-	1
Hideout House Acadia	$160,409.00	0.75	$120,306.75	$150,788.35	$113,091.26	Machias Savings Bank	13 Green Head Lane	Stonington	ME	04681	CLI	-	-
Hideout House Acadia	$225,000.00	0.75	$168,750.00	$221,966.13	$166,474.60	Machias Savings Bank	13 Green Head Lane	Stonington	ME	04681	CLI	-	-
High Krausen LLC	$675,000.00	0.25	$168,750.00	$582,369.39	$145,592.35	Franklin Savings Bank	96 Sunday River Rd	Bethel	ME	04217	CLI	25	-
High Street Holdings, LLC	$550,000.00	0.25	$137,500.00	$527,441.30	$131,860.33	Camden National Bank	195 Union Street	Rockport	ME	04856	CLI	1	-
Hird Contracting LLC	$100,000.00	0.57	$57,500.00	$100,000.00	$57,500.00	Camden National Bank	269 Hebron Road	Buckfield	ME	04220	CLI	-	1

Hogan, Jennifer F	$85,000.00	0.50	$42,500.00	$37,278.42	$18,639.21	Ancorum Credit Union (fka Five County)	402 Lisbon Street	Lisbon	ME	04250	CLI	-	3
Home Team Ventures LLC	$190,000.00	0.75	$142,500.00	$141,402.47	$106,051.85	Acadia Federal Credit Union	109 Poplar Street	Bangor	ME	04401	CLI	7	1
Hopkins Golf School LLC	$573,000.00	0.25	$143,250.00	$557,977.98	$139,494.50	Bangor Savings Bank	361 Pinewoods Rd	Lewiston	ME	04240	CLI	3	8
HPA Production Services Inc.	$20,000.00	0.75	$15,000.00	$20,000.00	$15,000.00	Northeast Bank	44 Strawberry Avenue	Lewiston	ME	04240	CLI	-	4
HPA Production Services Inc.	$66,090.05	0.75	$49,567.54	$56,808.96	$42,606.72	Northeast Bank	44 Strawberry Avenue	Lewiston	ME	04240	CLI	-	-
I.W.C Trucking LLC	$97,822.00	0.60	$58,693.20	$34,070.51	$20,442.31	Maine State Credit Union	2858 W River Rd	Sidney	ME	04330	CLI	1	-
Ignite Presque Isle	$1,100,000.00	0.25	$275,000.00	$977,631.38	$244,407.85	Katahdin Trust Company	436 Main St	Presque Isle	ME	04769	CLI	-	43
Ignite Presque Isle	$600,000.00	0.25	$150,000.00	$589,101.17	$147,275.29	Katahdin Trust Company	436 Main St	Presque Isle	ME	04769	CLI	-	-
Infinity Holdings LLC	$479,700.00	0.75	$359,775.00	$468,696.59	$351,522.44	Camden National Bank	13 Nutting Trail	Oakland	ME	04963	CLI	-	2
Irma LLC	$840,000.00	0.25	$210,000.00	$836,766.61	$209,191.65	Norway Savings Bank	11 High St.	Newcastle	ME	04553	CLI	1	-
Isamax Snacks Bakeries, Inc.	$235,000.00	0.75	$176,250.00	$117,658.87	$88,244.15	Kennebec Savings Bank	1 Commonwealth Road	Gardiner	ME	04345	CLI	2	32
Isle Au Haut Electric	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	PO Box 365	Isle Au Haut	ME	04645	CLI	-	4
J & D Frozen Treats	$72,603.00	0.50	$36,301.50	$65,222.49	$32,611.25	Camden National Bank	1 York Street	Kennebunk	ME	04043	CLI	6	21
J & H Landscaping LLC	$45,375.00	0.75	$34,031.25	$11,007.79	$8,255.84	First National Bank	396 Schoolhouse Road	Bristol	ME	04539	CLI	-	19
J Thomas Hicks & Associates, P.A.	$137,834.00	0.75	$103,375.50	$35,761.19	$26,820.89	Camden National Bank	470 South Main Street	Brewer	ME	04412	CLI	-	9
J.D.M. Corporation	$393,750.00	0.50	$196,875.00	$377,258.51	$188,629.26	Maine Community Bank	865 Main Road	Phippsburg	ME	04562	CLI	2	3
J.J. Myers, LLC	$1,850,000.00	0.75	$1,387,500.00	$1,709,072.84	$1,281,804.63	KeyBank National Association	594 Broadway	Bangor	ME	04401	CLI	-	145
J2J Enterprises LLP	$375,000.00	0.75	$281,250.00	$351,352.34	$263,514.26	First National Bank	68 N Shore Dr	Owls Head	ME	04854	CLI	5	30
J2J Enterprises LLP	$672,800.00	0.25	$168,200.00	$661,783.85	$165,445.96	First National Bank	68 N Shore Dr	Owls Head	ME	04854	CLI	-	-
Jack's Air Service, Inc.	$55,000.00	0.75	$41,250.00	$43,741.95	$32,806.46	Androscoggin Bank	30 Hofbauer Drive	Greenville	ME	04441	CLI	-	1
Jackson, Ryan	$20,000.00	0.60	$12,000.00	$20,000.00	$12,000.00	Maine State Credit Union	1049 Middle Rd	Warren	ME	04864	CLI	-	1
JBD Holdings, LLC	$1,250,000.00	0.90	$1,124,999.97	$1,106,914.35	$996,222.89	Skowhegan Savings Bank	310 ME 27	Stratton	ME	04982	CLI	6	12
JC Abrams, LLC	$280,000.00	0.25	$70,000.00	$246,835.26	$61,708.82	Evergreen Credit Union	403 Folly Rd	Sebago	ME	04029-3324	CLI	-	2
JCL Landscaping LLC	$695,000.00	0.25	$173,750.00	$343,928.86	$85,982.22	Camden National Bank	344 Bay Point Rd.	Georgetown	ME	04548	CLI	4	23
JDG Inc. dba Clinton Variety	$130,000.00	0.75	$97,500.00	$112,328.60	$84,246.45	Bar Harbor Banking & Trust Company	PO Box 32	Clinton	ME	04927	CLI	-	18
JEM Investments LLC	$564,000.00	0.75	$423,000.00	$564,000.00	$423,000.00	Acadia Federal Credit Union	465 West Corinth Road	Corinth	ME	04427	CLI	-	10
JEM Utility Fleet Services, LLC	$181,000.00	0.18	$32,580.00	$128,531.50	$23,135.67	Camden National Bank	449 W River Rd	Waterville	ME	04901	CLI	-	1
Jensen's Pharmacy	$1,323,000.00	0.60	$793,800.00	$903,535.94	$542,121.58	Bangor Savings Bank	91 Camden St Ste 105	Rockland	ME	04841	CLI	-	3
JG Hospitality Holdings LLC	$1,264,000.00	0.50	$632,000.00	$1,197,543.13	$598,771.57	Franklin Savings Bank	3703 Woodbridge Rd	Peabody	MA	01960	CLI	-	4
JGC Properties LLC	$450,000.00	0.25	$112,500.00	$427,356.37	$106,839.09	Camden National Bank	88 Old Fairgrounds Rd.	Readfield	ME	04355	CLI	1	1
JGT2 LLC	$536,000.00	0.75	$402,000.00	$510,396.20	$382,797.15	First National Bank	219 Hammond Street	Bangor	ME	04401	CLI	-	8
JK11, LLC	$114,890.00	0.65	$74,678.50	$34,948.01	$22,716.21	Camden National Bank	856 Main Rd	Carmel	ME	04419	CLI	3	3
JLF, LLC	$44,719.58	0.75	$33,539.69	$29,521.21	$22,140.91	Camden National Bank	80 Davies Ave	Auburn	ME	04210	CLI	-	1
JM Tools, LLC	$90,000.00	0.60	$54,000.00	$66,764.83	$40,058.90	Machias Savings Bank	21 Pine Tree Road	Brewer	ME	04401	CLI	-	1
Joey M Lapierre	$30,000.00	0.70	$21,000.00	$30,000.00	$21,000.00	Machias Savings Bank	22 Main Street	Limestone	ME	04750	CLI	1	5
Johnson Family Properties, Inc.	$405,000.00	0.25	$101,250.00	$376,754.21	$94,188.55	Camden National Bank	PO Box 92	Edgecomb	ME	04556-0092	CLI	8	-
Johnson Self Storage, LLC	$143,000.00	0.25	$35,750.00	$120,695.47	$30,173.87	Machias Savings Bank	95 Wymans Rd	Hancock	ME	04640	CLI	1	-
Johnson, Matthew A	$500,000.00	0.75	$375,000.00	$461,231.71	$345,923.78	Machias Savings Bank	37 Allison Park	Brewer	ME	04412	CLI	-	10
Johnson's Town Line Auto, Inc.	$456,705.00	0.40	$182,682.00	$378,643.82	$151,457.53	Machias Savings Bank	1060 Main St	East Machias	ME	04630	CLI	2	6
Jordan Custom Carpentry, Inc.	$150,000.00	0.25	$37,500.00	$150,000.00	$37,500.00	Camden National Bank	991 Main Street	Lovell	ME	04016-0074	CLI	-	8
JPA Excavation & Transportation LLC	$495,000.00	0.25	$123,750.00	$495,000.00	$123,750.00	Camden National Bank	160 W Bay Rd	Islesboro	ME	04848	CLI	1	1
JPA Excavation & Transportation LLC	$100,000.00	0.50	$50,000.00	$100,000.00	$50,000.00	Camden National Bank	160 W Bay Rd	Islesboro	ME	04848	CLI	-	-
JR Family Ventures, LLC	$450,000.00	0.75	$337,500.00	$340,226.64	$255,169.98	First National Bank	19 Moosehead Trail	Newport	ME	04953	CLI	2	1
K & H Holdings LLC	$176,167.51	0.49	$86,322.08	$110,348.15	$54,070.59	Camden National Bank	95 Pleasant Hill Rd Ste 1	Scarborough	ME	04074-6302	CLI	8	9
K & K Swett Properties, LLC	$450,000.00	0.20	$90,000.00	$377,899.06	$75,579.81	Bar Harbor Banking & Trust Company	130 Bayside Rd	Ellsworth	ME	04605	CLI	-	3
K & P Market LLC	$40,000.00	0.50	$20,000.00	$36,567.75	$18,283.88	Maine Community Bank	758 W Minot Rd	Minot	ME	04258	CLI	2	7
K Construction, Inc.	$120,000.00	0.82	$98,000.00	$36,449.82	$29,767.37	Camden National Bank	145 Lincolnville Avenue	Belfast	ME	04915	CLI	2	6
K D S Wealth Properties, LLC	$225,000.00	0.25	$56,250.00	$212,899.79	$53,224.95	Skowhegan Savings Bank	6409 Dysinger Rd	Lockport	NY	14094	CLI	-	2
K.C. Construction, Inc.	$300,000.00	0.75	$225,000.00	$300,000.00	$225,000.00	Camden National Bank	20 Ashmont St.	Lewiston	ME	04252	CLI	-	4

K.S.D. Atlantic Transport Systems, Inc.	$64,533.00	0.75	$48,399.75	$10,406.60	$7,804.95	Evergreen Credit Union	84G Warren Ave	Westbrook	ME	04092	CLI	46	10
Katahdin Critters Pet Resort LLC	$77,640.00	0.60	$46,584.00	$37,973.51	$22,784.11	Camden National Bank	16 Minuteman Drive	Millinocket	ME	04462	CLI	3	-
Kathryn Ann, LLC dba RCA Excavation & Transport	$226,400.00	0.75	$169,800.00	$142,919.34	$107,189.51	First National Bank	24 Lake View Terrace	Rockland	ME	04841	CLI	2	2
KE Customs LLC	$400,000.00	0.75	$300,000.00	$395,294.11	$296,470.58	First National Bank	368 School Road	Charleston	ME	04422	CLI	2	2
Keep Right Inc.	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Camden National Bank	240 Parmenter Rd	Palermo	ME	04354	CLI	-	2
Keep Right Inc.	$56,226.40	0.75	$42,169.80	$21,190.55	$15,892.91	Camden National Bank	240 Parmenter Rd	Palermo	ME	04354	CLI	-	-
Kelco Industries, Inc.	$1,500,000.00	0.20	$300,000.00	$1,500,000.00	$300,000.00	Machias Savings Bank	PO Box 160	Milbridge	ME	04658	CLI	1	26
Kendar, LLC	$373,500.00	0.75	$280,125.00	$234,449.60	$175,837.20	Bangor Savings Bank	33 Penn Plaza, Suite A	Bangor	ME	04401	CLI	2	8
Kennebec Depths, LLC	$99,000.00	0.25	$24,750.00	$69,611.02	$17,402.76	Bangor Savings Bank	419 Skowhegan Road	Fairfield	ME	04937	CLI	-	3
Kennebec Plumbing & Heating, Inc.	$127,500.00	0.25	$31,875.00	$117,671.77	$29,417.94	Maine State Credit Union	119 Main St. Unit 3	Fairfield	ME	04937	CLI	2	1
Kerebear Child Care LLC	$80,000.00	0.75	$60,000.00	$33,869.92	$25,402.44	Maine Community Bank	871 Long Plains Rd	Buxton	ME	04093	CLI	18	18
Keystone Investment Group, LLC	$1,000,000.00	0.10	$100,000.00	$922,893.23	$92,289.32	Evergreen Credit Union	P.O. Box 943	Raymond	ME	04071	CLI	-	8
Kimball, William	$15,000.00	0.75	$11,250.00	$11,941.46	$8,956.10	Machias Savings Bank	72 Elm Street	Brewer	ME	04412	CLI	-	1
Kinetic Gray Physical Therapy LLC	$93,750.00	0.75	$70,312.50	$56,002.07	$42,001.55	Camden National Bank	17 Summer St.	Lisbon	ME	04252	CLI	-	2
King Ro Market II, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	First National Bank	Po Box 296	Round Pond	ME	04564	CLI	6	-
King, Kyle R	$60,000.00	0.25	$15,000.00	$29,049.84	$7,262.46	Skowhegan Savings Bank	PO BOX 31	Burnham	ME	04922	CLI	-	1
Kingpins LLC	$1,170,304.00	0.25	$292,576.00	$931,665.35	$232,916.34	Franklin Savings Bank	PO Box 1130	Bethel	ME	04217	CLI	18	-
Kinney, Derrick D	$255,000.00	0.25	$63,750.00	$202,567.92	$50,641.98	Skowhegan Savings Bank	199 Shadagee Rd	Cornville	ME	04976	CLI	1	-
Kinney's Quality Auto Care, LLC	$50,000.00	0.25	$12,500.00	$40,167.35	$10,041.84	Machias Savings Bank	5 Tommy Long Rd	Alexander	ME	04694	CLI	1	6
Kinney's Quality Auto Care, LLC	$332,000.00	0.25	$83,000.00	$323,729.67	$80,932.42	Machias Savings Bank	5 Tommy Long Rd	Alexander	ME	04694	CLI	-	-
Kirkpatrick Sales and Rentals, LLC	$440,000.00	0.25	$110,000.00	$416,560.65	$104,140.16	Bangor Savings Bank	P.O. Box 417	Union	ME	04862	CLI	-	8
Klenda Seafood Inc.	$230,000.00	0.75	$172,500.00	$227,792.66	$170,844.50	Norway Savings Bank	104 Thadeus St Unit 9	South Portland	ME	04106	CLI	-	7
KLMS, LLC	$24,000.00	0.50	$12,000.00	$7,061.43	$3,530.72	Kennebec Savings Bank	164 Main St	Jay	ME	04239	CLI	-	7
KMP Realty, LLC	$150,000.00	0.50	$75,000.00	$119,111.13	$59,555.57	Maine Savings Federal Credit Union	121 Bradford Road	Charleston	ME	04422	CLI	-	5
Knowles Mechanical Inc.	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Camden National Bank	1145 Lewiston Road	Litchfield	ME	04350	CLI	4	4
KP's Place, LLC	$30,000.00	0.75	$22,500.00	$29,248.79	$21,936.59	Kennebec Savings Bank	18 Patrick Street	Augusta	ME	04330	CLI	-	1
KV Tooling Systems, LLC	$270,000.00	0.40	$108,000.00	$160,851.11	$64,340.45	Camden National Bank	2459 North Belfast Ave.	Augusta	ME	04330	CLI	3	6
Kyle Grant Commercial Fishing	$206,250.00	0.50	$103,125.00	$200,590.27	$100,295.14	Camden National Bank	19 Pleasant St	Vinalhaven	ME	04863	CLI	-	2
L. Fettinger & Son, Inc.	$135,000.00	0.25	$33,750.00	$71,682.24	$17,920.56	Camden National Bank	PO Box 1	Exeter	ME	04435	CLI	-	4
Labelle, James R	$63,000.00	0.60	$37,800.00	$8,633.67	$5,180.20	Camden National Bank	146 Hudson Rd	Corinth	ME	04427	CLI	-	5
LACK Real Estate LLC	$600,000.00	0.25	$150,000.00	$538,207.65	$134,551.91	Bar Harbor Banking & Trust Company	784 Kennebec Road	Hamden	ME	04444	CLI	-	-
Lake Street Property Management LLC	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Maine State Credit Union	23 Lake St	Lincoln	ME	04457	CLI	2	-
Lane, Zachary	$78,809.83	0.40	$31,523.93	$72,226.98	$28,890.79	Skowhegan Savings Bank	7 Daggett St	Milo	ME	04463	CLI	1	-
Larkin Enterprises Inc.	$300,000.00	0.75	$225,000.00	$299,683.96	$224,762.97	Camden National Bank	PO Box 405	Lincoln	ME	04457	CLI	5	50
Lawrence's Lakeside Cabins LLC	$900,000.00	0.25	$225,000.00	$864,183.78	$216,045.95	Camden National Bank	109 Lake Street	Rockwood	ME	04478	CLI	2	4
Lebel Holdings LLC	$720,000.00	0.25	$180,000.00	$702,547.04	$175,636.76	Kennebec Savings Bank	19 Willoughby Farm Road	Westbrook	ME	04092	CLI	10	-
Ledgewood Pass, Inc.	$57,000.00	0.60	$34,200.00	$44,724.82	$26,834.89	Saco & Biddeford Savings Institution	1881 Portland Road	Arundel	ME	04046	CLI	1	-
Lenfestey, Myron	$78,068.00	0.75	$58,551.00	$52,781.91	$39,586.43	Machias Savings Bank	925 U S Rte 1	Jonesboro	ME	04648	CLI	-	1
Let's Create Inc.	$15,000.00	0.75	$11,250.00	$15,000.00	$11,250.00	Evergreen Credit Union	169 Longwoods Rd	Cumberland	ME	04021	CLI	6	2
Let's Create Inc.	$35,000.00	0.75	$26,250.00	$33,902.15	$25,426.61	Evergreen Credit Union	169 Longwoods Rd	Cumberland	ME	04021	CLI	-	-
Lewis, Nicholas C	$553,534.82	0.25	$138,383.71	$553,534.82	$138,383.71	Machias Savings Bank	PO Box 605	Mount Desert	ME	04660	CLI	-	2
Lilhaus, LLC	$760,000.00	0.25	$190,000.00	$641,817.29	$160,454.32	Bar Harbor Banking & Trust Company	2596 Atlantic Highway	Lincolnville	ME	04849	CLI	-	7
Limerick Machine Co., Inc.	$125,000.00	0.75	$93,750.00	$79,052.15	$59,289.11	Camden National Bank	PO Box 534	Limerick	ME	04048	CLI	10	28
Limerick Machine Co., Inc.	$350,000.00	0.40	$140,000.00	$350,000.00	$140,000.00	Camden National Bank	PO Box 534	Limerick	ME	04048	CLI	-	-
Little Andro LLC	$693,000.00	0.16	$110,880.00	$676,411.30	$108,225.81	Franklin Savings Bank	49 Washington Street	Portland	ME	04101	CLI	-	-
LJMC Corporation	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Camden National Bank	PO Box 884	Kennebunk	ME	04043	CLI	-	1
Longreach Properties, LLC	$1,500,000.00	0.25	$375,000.00	$563,277.29	$140,819.32	Norway Savings Bank	119 Commercial St.	Bath	ME	04530	CLI	12	45
Lovely Leo Company, LLC	$289,200.00	0.50	$144,600.00	$243,875.28	$121,937.64	Franklin Savings Bank	194 Gore Rd	Bryant Pond	ME	04219	CLI	3	5
Lowe & Basset, LLC	$40,500.00	0.75	$30,375.00	$30,218.51	$22,663.88	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	6

Lowe & Basset, LLC	$16,000.00	0.75	$12,000.00	$7,486.38	$5,614.79	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LLC	$58,500.00	0.75	$43,875.00	$41,535.83	$31,151.87	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LLC	$60,000.00	0.75	$45,000.00	$34,375.44	$25,781.58	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LLC	$67,500.00	0.75	$50,625.00	$42,005.87	$31,504.40	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
Lowe & Basset, LLC	$118,122.00	0.75	$88,591.50	$92,632.01	$69,474.01	Machias Savings Bank	129 Sullivan Rd	Jackson	ME	04921	CLI	-	-
LST Inc.	$250,000.00	0.75	$187,500.00	$146,084.92	$109,563.69	Machias Savings Bank	1575 Hammond St	Bangor	ME	04401	CLI	9	16
LST Landscaping Inc.	$1,525,000.00	0.75	$1,143,750.00	$1,385,291.16	$1,038,968.37	Partners Bank	144 Hutchings Drive	Portland	ME	04102	CLI	-	35
LST Landscaping Inc.	$300,000.00	0.75	$225,000.00	$300,000.00	$225,000.00	Partners Bank	144 Hutchings Drive	Portland	ME	04102	CLI	-	-
LT Trading LLC	$65,000.00	0.75	$48,750.00	$65,000.00	$48,750.00	Evergreen Credit Union	117 West Gray RD	Gray	ME	04039	CLI	-	1
Lucky 7 Enterprises	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	Skowhegan Savings Bank	182 Madison Ave	Skowhegan	ME	04976	CLI	-	10
Lunaform, LLC	$270,000.00	0.25	$67,500.00	$35,080.78	$8,770.20	Bar Harbor Banking & Trust Company	PO Box 189	Sullivan	ME	04664	CLI	-	5
Lyman Storage, LLC	$515,956.00	0.20	$103,191.20	$376,941.56	$75,388.31	Camden National Bank	2236 Alfred Rd.	Lyman	ME	04002	CLI	1	1
M Gill Enterprises	$46,996.00	0.60	$28,197.60	$33,191.46	$19,914.88	Norway Savings Bank	4 Summer Street	Sanford	ME	04073	CLI	3	-
M2 Hospitality LLC	$391,280.00	0.25	$97,820.00	$391,280.00	$97,820.00	Franklin Savings Bank	4403 Sao Paulo Street	Pasadena	TX	77504	CLI	2	-
M2 Hospitality LLC	$22,305.12	0.25	$5,576.28	$21,072.37	$5,268.09	Franklin Savings Bank	4403 Sao Paulo Street	Pasadena	TX	77504	CLI	-	-
Mabel Wadsworth Women's Health Center	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Machias Savings Bank	700 Mount Hope Ave, STE 420	Bangor	ME	04401	CLI	-	17
Mabel Wadsworth Women's Health Center	$408,631.00	0.52	$212,488.12	$401,000.06	$208,520.02	Machias Savings Bank	700 Mount Hope Ave, STE 420	Bangor	ME	04401	CLI	-	-
MacVane Tray Enterprises, Inc.	$550,000.00	0.75	$412,500.00	$297,810.85	$223,358.14	Evergreen Credit Union	101 Chute Rd	Windham	ME	04062	CLI	3	15
MAG LLC	$40,000.00	0.75	$30,000.00	$5,790.29	$4,342.72	Camden National Bank	109 Oak Rd	Rome	ME	04963	CLI	-	25
MAG LLC	$100,000.00	0.75	$75,000.00	$62,240.67	$46,680.50	Camden National Bank	109 Oak Rd	Rome	ME	04963	CLI	-	-
MAG LLC	$100,000.00	0.75	$75,000.00	$62,287.54	$46,715.66	Camden National Bank	109 Oak Rd	Rome	ME	04963	CLI	-	-
MAG LLC	$120,000.00	0.25	$30,000.00	$107,170.30	$26,792.58	Camden National Bank	109 Oak Rd	Rome	ME	04963	CLI	-	-
MAG LLC	$177,100.00	0.75	$132,825.00	$25,987.00	$19,490.25	Camden National Bank	109 Oak Rd	Rome	ME	04963	CLI	-	-
MAG LLC	$78,608.71	0.50	$39,304.36	$41,868.95	$20,934.48	Camden National Bank	109 Oak Rd	Rome	ME	04963	CLI	-	-
MAG LLC	$83,946.67	0.50	$41,973.34	$54,287.74	$27,143.87	Camden National Bank	109 Oak Rd	Rome	ME	04963	CLI	-	-
Magoon, Richard D	$50,000.00	0.65	$32,500.00	$50,000.00	$32,500.00	Camden National Bank	1189 Surry Rd	Surry	ME	04684	CLI	2	-
Maine Adventure Co., LLC	$204,000.00	0.75	$153,000.00	$168,375.16	$126,281.37	Maine Community Bank	32 Water St	Norway	ME	04268	CLI	-	2
Maine Coast Chiropractic	$110,000.00	0.60	$66,000.00	$82,312.62	$49,387.57	First National Bank	PO Box 375	Bucksport	ME	04416	CLI	-	2
Maine Freehold Management, LLC	$224,175.00	0.25	$56,043.75	$215,132.44	$53,783.11	Kennebec Savings Bank	147 Brunswick Avenue	Gardiner	ME	04345	CLI	2	-
Maine Hospice Council, Inc.	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Maine State Credit Union	136 State St	Augusta	ME	04330	CLI	-	2
Maine Logistic Solutions LLC	$33,750.00	0.25	$8,437.50	$23,659.61	$5,914.90	Camden National Bank	17 Little Pond Rd	Greenbush	ME	04418	CLI	2	16
Maine Logistic Solutions LLC	$42,000.00	0.25	$10,500.00	$34,136.61	$8,534.15	Camden National Bank	17 Little Pond Rd	Greenbush	ME	04418	CLI	-	-
Maine Logistic Solutions, LLC	$31,731.22	0.25	$7,932.81	$30,095.73	$7,523.93	Camden National Bank	17 Little Pond Rd	Greenbush	ME	04418	CLI	-	-
Maine Logistic Solutions, LLC	$39,375.00	0.25	$9,843.75	$37,739.23	$9,434.81	Camden National Bank	17 Little Pond Rd	Greenbush	ME	04418	CLI	-	-
Maine Logistic Solutions, LLC	$194,131.10	0.25	$48,532.78	$188,727.93	$47,181.98	Camden National Bank	17 Little Pond Rd	Greenbush	ME	04418	CLI	-	-
Maine Mountain Children's House	$390,000.00	0.25	$97,500.00	$384,960.12	$96,240.03	Skowhegan Savings Bank	36 Salem Rd	Kingfield	ME	04947	CLI	7	10
Maine Outdoor Kids LLC	$25,000.00	0.50	$12,500.00	$25,000.00	$12,500.00	Maine Community Bank	315 Portland Rd	Gray	ME	04039	CLI	-	7
Maine Shore Marinas, LLC	$129,000.00	0.65	$83,850.00	$97,165.19	$63,157.37	Machias Savings Bank	318 Western Ave	Hamden	ME	04444	CLI	1	-
Maine Trial Law PLLC	$150,000.00	0.75	$112,500.00	$128,719.65	$96,539.74	Kennebec Savings Bank	191 Water Street	Augusta	ME	04330	CLI	11	22
Maine Voltage Electrical Services LLC	$100,000.00	0.60	$60,000.00	$89,804.20	$53,882.52	Camden National Bank	114 Bear Pond Rd.	Turner	ME	04282	CLI	4	-
Maine Wood Floors, Inc.	$189,000.00	0.25	$47,250.00	$170,306.09	$42,576.52	Bangor Savings Bank	128 Main St.	Winterport	ME	04496	CLI	-	8
Maine Wood Floors, Inc.	$32,600.00	0.60	$19,560.00	$3,340.75	$2,004.45	Bangor Savings Bank	128 Main St.	Winterport	ME	04496	CLI	-	-
Maine-ly Foods, Inc.	$150,000.00	0.60	$90,000.00	$123,413.77	$74,048.26	Bangor Savings Bank	34 Park St	Rockland	ME	04841	CLI	10	6
Mainely Handrails, LLC	$102,000.00	0.75	$76,500.00	$85,789.23	$64,341.92	Maine State Credit Union	25 West Street	Fairfield	ME	04937	CLI	4	20
Mainely Prints LLC	$35,000.00	0.50	$17,500.00	$35,000.00	$17,500.00	Camden National Bank	262 Turner St	Buckfield	ME	04220	CLI	1	1
Make Good Time, LLC	$475,000.00	0.25	$118,750.00	$458,048.38	$114,512.10	First National Bank	25 E. Main St.	Searsport	ME	04974	CLI	13	21
Manik & More, Inc.	$33,504.00	0.75	$25,128.00	$19,069.16	$14,301.87	Machias Savings Bank	1501 ME 102	Mount Desert	ME	04609	CLI	-	4
Marchesseault Real Estate LLC	$1,140,000.00	0.20	$228,000.00	$1,107,022.53	$221,404.51	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	4	25
Mark's Music	$174,954.00	0.40	$69,981.60	$107,725.50	$43,090.20	Machias Savings Bank	203 Penobscot Square	Brewer	ME	04412	CLI	-	6

Martin, Garin M	$649,000.00	0.75	$486,750.00	$599,632.75	$449,724.56	Franklin Savings Bank	31 Vernon St	Bethel	ME	04217	CLI	4	-
Martin, Kenneth	$277,500.00	0.75	$208,125.00	$226,833.72	$170,125.29	Machias Savings Bank	373 School Road	Charleston	ME	04422	CLI	4	2
Martin, Nicholas G	$250,000.00	0.75	$187,500.00	$217,517.58	$163,138.19	Machias Savings Bank	PO Box 16	Cushing	ME	04563	CLI	-	2
Martineau, Robert D	$38,595.50	0.25	$9,648.88	$22,742.81	$5,685.70	Camden National Bank	403 Mount Ephraim Rd	Searsport	ME	04974	CLI	-	1
Mason Bees LLC	$187,500.00	0.75	$140,625.00	$79,678.84	$59,759.13	Camden National Bank	460 Mills Rd	Whitefield	ME	04353	CLI	1	-
Mason Pallet, Inc.	$94,273.41	0.75	$70,705.06	$59,970.47	$44,977.85	Camden National Bank	233 Stickland Loop Road	Livermore Falls	ME	04254	CLI	1	1
Mason's Brewing Company, LLC	$129,000.00	0.50	$64,500.00	$39,805.44	$19,902.72	Camden National Bank	15 Hardy Street	Brewer	ME	04412	CLI	-	53
Mast Landing Brewing Company	$1,000,000.00	0.75	$750,000.00	$493,470.43	$370,102.82	Bangor Savings Bank	920 Main St.	Westbrook	ME	04092	CLI	4	15
Mathaert LLC	$431,750.00	0.25	$107,937.50	$428,248.91	$107,062.23	Skowhegan Savings Bank	11 Parkwood Dr	Augusta	ME	04330	CLI	-	1
Matthews, Ashley R	$73,600.00	0.25	$18,400.00	$57,591.81	$14,397.95	Kennebec Savings Bank	303 Belgrade Rd	Mount Vernon	ME	04352	CLI	-	1
Maxwell Property Management LLC	$1,208,250.00	0.75	$906,187.50	$1,067,214.96	$800,411.22	Machias Savings Bank	40 Union Street	Blue Hill	ME	04614	CLI	2	-
Maynesayre, P.C.	$467,000.00	0.75	$350,250.00	$246,522.78	$184,892.09	Norway Savings Bank	308 US Route 1 Suite E-1	Scarborough	ME	04074	CLI	-	9
McCormick Builders, LLC	$200,000.00	0.75	$150,000.00	$193,549.15	$145,161.86	First National Bank	655 West Street	Rockport	ME	04856	CLI	5	10
McCusker Solutions, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Evergreen Credit Union	963 Washington Ave, Apt 2	Portland	ME	04103	CLI	-	2
McEwen, Mary	$150,000.00	0.75	$112,500.00	$65,924.28	$49,443.21	Camden National Bank	118 Dyer Road	Carmel	ME	04419	CLI	-	2
McQuade Tidd Industries	$376,434.00	0.75	$282,325.50	$362,606.51	$271,954.88	Katahdin Trust Company	154 Steelstone St	Houlton	ME	04730	CLI	-	23
McQuade, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Acadia Federal Credit Union	954 US Route 1	Monticello	ME	04760	CLI	3	1
McQuade, LLC	$300,000.00	0.75	$225,000.00	$300,000.00	$225,000.00	Acadia Federal Credit Union	954 US Route 1	Monticello	ME	04760	CLI	-	-
Meadowbrook Materials LLC	$100,000.00	0.75	$75,000.00	$77,068.16	$57,801.12	Bar Harbor Banking & Trust Company	888 Main St	East Machias	ME	04630	CLI	-	5
Meadowbrook Materials LLC	$400,000.00	0.25	$100,000.00	$352,962.96	$88,240.74	Bar Harbor Banking & Trust Company	888 Main St	East Machias	ME	04630	CLI	-	-
Megunticook Market and Catering Inc.	$520,000.00	0.75	$390,000.00	$520,000.00	$390,000.00	Maine State Credit Union	2 Gould St	Camden	ME	04843	CLI	-	25
Meraki Salon & Day Spa	$150,000.00	0.25	$37,500.00	$135,177.45	$33,794.36	Skowhegan Savings Bank	66 Water St.	Skowhegan	ME	04976	CLI	-	2
Merriam Earthworks LLC	$45,000.00	0.75	$33,750.00	$45,000.00	$33,750.00	Camden National Bank	359 Shore Rd.	Ellsworth	ME	04605	CLI	1	1
MGS Services, LLC	$60,000.00	0.75	$45,000.00	$28,501.65	$21,376.24	Evergreen Credit Union	PO Box 11214	Portland	ME	04104	CLI	6	32
Michael's Pool N' Patio, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Camden National Bank	210 Lisbon Road	Lewiston	ME	04240	CLI	4	17
Midcoast Carpentry & Roofing, LLC	$35,000.00	0.75	$26,250.00	$31,607.35	$23,705.51	First National Bank	44 Triple Leaf Lane	Boothbay	ME	04537	CLI	-	1
Midcoast Concrete Pumping LLC	$178,035.00	0.60	$106,821.00	$173,010.59	$103,806.36	Bangor Savings Bank	54 Montgomery Ave	Warren	ME	04864	CLI	2	1
Midcoast Music Academy	$80,000.00	0.50	$40,000.00	$80,000.00	$40,000.00	Bar Harbor Banking & Trust Company	821 Commercial Street	Rockport	ME	04856	CLI	-	11
Mill River Seafood	$62,315.00	0.19	$11,839.85	$20,090.81	$3,817.25	Camden National Bank	1011 Patterson Mill Road	Warren	ME	04864	CLI	-	2
Miller & Fusco, LLC	$340,000.00	0.25	$85,000.00	$288,318.16	$72,079.54	Camden National Bank	9 Tenney Hill Rd	Monson	ME	04464	CLI	-	8
Millers Bistro LLC	$93,000.00	0.25	$23,250.00	$84,799.64	$21,199.91	Skowhegan Savings Bank	241 Stream Road	Vienna	ME	04360	CLI	4	-
Millers Market LLC	$160,000.00	0.60	$96,000.00	$113,170.31	$67,902.19	Norway Savings Bank	29 School Street	Gorham	ME	04038	CLI	6	-
Milligan's Landing, LLC	$180,000.00	0.25	$45,000.00	$156,682.05	$39,170.51	Bar Harbor Banking & Trust Company	39 Milligan's Landing	Bradley	ME	04411	CLI	2	1
Million Dreams LLC	$496,000.00	0.75	$372,000.00	$393,176.25	$294,882.19	First National Bank	6 Stillwater Avenue	Orono	ME	04473	CLI	2	14
Millside Fitness 24/7 LLC	$234,000.00	0.50	$117,000.00	$220,913.12	$110,456.56	Maine Highlands Federal Credit Union	28 Maine Street	Dexter	ME	04930	CLI	1	2
Mirabile Family, LLC	$143,000.00	0.50	$71,500.00	$34,146.03	$17,073.02	Camden National Bank	195 Townsend Ave. Suite J	Boothbay Harbor	ME	04538	CLI	-	5
Mitchell & Tweedie Inc.	$30,000.00	0.20	$6,000.00	$30,000.00	$6,000.00	Camden National Bank	PO Box A	Bucksport	ME	04416	CLI	-	2
Mitchell & Tweedie Inc.	$95,000.00	0.25	$23,750.00	$91,469.18	$22,867.30	Camden National Bank	PO Box A	Bucksport	ME	04416	CLI	-	-
Mitchell, Emily	$200,000.00	0.25	$50,000.00	$179,886.04	$44,971.51	Skowhegan Savings Bank	265 Steward Hill Rd	Skowhegan	ME	04976	CLI	2	2
Mobile Home Parts and Pieces LLC	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Evergreen Credit Union	515 Main Street	Oxford	ME	04240	CLI	1	2
Moderation Brewing LLC	$20,000.00	0.75	$15,000.00	$20,000.00	$15,000.00	Norway Savings Bank	103 Maine St	Brunswick	ME	04011	CLI	-	5
MoHo, LLC	$75,000.00	0.20	$15,000.00	$75,000.00	$15,000.00	Camden National Bank	5 Church Lane	Monhegan	ME	04852	CLI	-	17
Mollypop LLC	$240,000.00	0.75	$180,000.00	$97,083.03	$72,812.27	Norway Savings Bank	55 Spencer Hill Road	Sanford	ME	04073	CLI	7	9
Mollypop LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Norway Savings Bank	55 Spencer Hill Road	Sanford	ME	04073	CLI	-	-
Monahan Property Management	$213,000.00	0.25	$53,250.00	$209,647.86	$52,411.97	Camden National Bank	440 S. Strong Rd.	Strong	ME	04983	CLI	1	1
MooMoo's Playcare Center, LLC	$56,000.00	0.25	$14,000.00	$45,733.42	$11,433.36	Skowhegan Savings Bank	184 Middle Rd	Fairfield	ME	04937	CLI	3	-
Moonshine Gardens LLC	$50,935.00	0.25	$12,733.75	$34,844.11	$8,711.03	Kennebec Savings Bank	204 Bangor Road	Unity	ME	04988	CLI	-	1
Morgan, Jr., William N	$100,000.00	0.50	$50,000.00	$81,622.62	$40,811.31	Maine Savings Federal Credit Union	1 High Street	Millinocket	ME	04462	CLI	1	2
Morrissette Enterprises LLC	$193,323.00	0.25	$48,330.75	$125,895.25	$31,473.81	Norway Savings Bank	84 Bethel Road	West Paris	ME	04289	CLI	-	6

Morrissette Enterprises LLC	$384,500.00	0.25	$96,125.00	$341,591.34	$85,397.84	Norway Savings Bank	84 Bethel Road	West Paris	ME	04289	CLI	-	-
Mountainside Grocers of Carrabassett Valley, Inc.	$1,088,000.00	0.80	$870,400.00	$757,825.50	$606,260.41	Franklin Savings Bank	3002 Alpine St. #35	Carrabassett Valley	ME	04947	CLI	-	14
MST Holdings, LLC	$500,000.00	0.60	$300,000.00	$492,812.28	$295,687.38	First National Bank	PO Box 287	Hampden	ME	04444	CLI	-	-
Mulvey, Robert	$170,000.00	0.75	$127,500.00	$69,711.84	$52,283.88	Machias Savings Bank	1190 Calais Rd	Hodgdon	ME	04730	CLI	3	2
Murphy Enterprises LLC	$311,000.00	0.40	$124,400.00	$301,387.74	$120,555.10	Camden National Bank	1412 Essex St	Bangor	ME	04401	CLI	-	11
Music Works LLC	$60,000.00	0.69	$41,400.00	$42,270.88	$29,166.91	Maine State Credit Union	74 Matthew Lane	West Gardiner	ME	04345	CLI	-	2
My Blue Vending Machine LLC	$30,000.00	0.60	$18,000.00	$7,047.81	$4,228.69	Evergreen Credit Union	62 Hawthorne Drive	Windham	ME	04062	CLI	1	-
My Dad's Place LLC	$300,000.00	0.50	$150,000.00	$285,389.39	$142,694.70	Maine Highlands Federal Credit Union	458 Old Jay Hill Rd	Jay	ME	04239	CLI	-	20
Nala's Food Service LLC	$50,000.00	0.75	$37,500.00	$36,266.01	$27,199.51	Camden National Bank	8 Allies Way	Gardiner	ME	04345	CLI	-	2
Nathan's Wellness Pharmacy & Apothecary	$285,000.00	0.65	$185,250.00	$49,705.94	$32,308.86	First National Bank	185 Townsend Avenue, Suite C	Boothbay Harbor	ME	04538	CLI	5	6
NDC Communications, LLC	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Acadia Federal Credit Union	510 Perry RD Suite 1	Bangor	ME	04401	CLI	-	45
NDC Communications, LLC	$464,000.00	0.75	$348,000.00	$434,035.19	$325,526.39	Acadia Federal Credit Union	510 Perry RD Suite 1	Bangor	ME	04401	CLI	-	-
Nelson, Clinton	$300,000.00	0.75	$225,000.00	$189,524.26	$142,143.20	Machias Savings Bank	98 Meetinghouse Rd.	Columbia	ME	04623	CLI	3	-
New Beginnings Childcare	$150,000.00	0.75	$112,500.00	$128,859.51	$96,644.63	Maine State Credit Union	29 Park Place Lane	Chelsea	ME	04330	CLI	-	2
New England Epoxy & Concrete Polishing, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Camden National Bank	715 Levensellar Rd	Holden	ME	04429	CLI	2	3
New England Janitorial LLC	$108,000.00	0.75	$81,000.00	$39,538.09	$29,653.57	Partners Bank	294 Hiltons Lane	Wells	ME	04090	CLI	-	6
New Form Building Systems Inc.	$300,000.00	0.50	$150,000.00	$300,000.00	$150,000.00	Seaboard Federal Credit Union	90 Heritage Park Road, Suite 2	Bucksport	ME	04416	CLI	4	4
New Harbor Grocery Inc.	$225,000.00	0.75	$168,750.00	$198,162.33	$148,621.75	Camden National Bank	1 Reilly's Road	New Harbor	ME	04554	CLI	-	8
New Point, LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Camden National Bank	100 Oak Ridge Rd.	Kennebunkport	ME	04046	CLI	-	2
NEWELL, GREGORY M	$88,800.00	0.72	$63,571.92	$52,739.76	$37,756.39	Machias Savings Bank	2 Back Road	Pleasant Point	ME	04667	CLI	1	1
NG TILE CO. LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Evergreen Credit Union	104 River Rd	Windham	ME	04062	CLI	5	-
Nichols, III, Raymond L	$319,375.00	0.60	$191,625.00	$127,416.66	$76,450.00	Farm Credit East, ACA	36 Old Stage Road	Norway	ME	04268	CLI	2	-
Nick Marchesseault LLC	$125,000.00	0.50	$62,500.00	$125,000.00	$62,500.00	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	-	-
Nick Marchesseault LLC	$100,000.00	0.50	$50,000.00	$100,000.00	$50,000.00	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	-	-
Nick Marchesseault LLC	$225,000.00	0.50	$112,500.00	$99,910.03	$49,955.02	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	-	-
Nick Marchesseault LLC	$1,218,101.00	0.50	$609,050.50	$1,136,719.41	$568,359.71	Norway Savings Bank	822 Woodman Hill Rd	Minot	ME	04258	CLI	-	-
Nightshade Aesthetics, LLC	$146,500.00	0.60	$87,900.00	$107,539.99	$64,524.00	First National Bank	356 Bald Mountain Road	Dedham	ME	04429	CLI	1	-
Njangwe, Cecile M	$256,500.00	0.25	$64,125.00	$227,613.84	$56,903.46	Norway Savings Bank	45 Westmore Avenue	Biddeford	ME	04005	CLI	3	3
Nocturnem, LLC	$318,000.00	0.75	$238,500.00	$250,293.76	$187,720.32	First National Bank	56 Main Street	Bangor	ME	04401	CLI	2	10
North Atlantic Property Holdings	$1,750,000.00	0.57	$997,500.00	$1,652,242.47	$941,778.19	First National Bank	39 Pascal Ave	Rockport	ME	04856	CLI	-	18
North Country General Store	$196,000.00	0.25	$49,000.00	$120,293.78	$30,073.45	Camden National Bank	PO Box 125	Athens	ME	04912	CLI	-	5
North Haven Holdings, LLC	$1,080,000.00	0.25	$270,000.00	$1,010,372.02	$252,593.01	Bar Harbor Banking & Trust Company	19 Crabtree Point Rd	North Haven	ME	04853	CLI	6	4
North Spore, LLC	$847,800.00	0.75	$635,850.00	$597,586.38	$448,189.79	Bath Savings Institution	921 Riverside Street	Portland	ME	04103	CLI	6	31
North Woods Kitchen, LLC	$286,200.00	0.25	$71,550.00	$266,970.36	$66,742.59	Camden National Bank	2 Depot Street	Greenville	ME	04441	CLI	2	-
Northeast Detector Dog Services LLC	$20,000.00	0.75	$15,000.00	$4,835.64	$3,626.73	Maine Community Bank	824 Roosevelt Trail	Windham	ME	04062	CLI	-	1
Northeast Transport, Inc.	$5,500,000.00	0.27	$1,485,000.00	$5,143,791.30	$1,388,823.70	First National Bank	49 St. Louis Ave.	Hermon	ME	04401	CLI	49	1
Northern Craft LLC	$27,900.00	0.25	$6,975.00	$23,046.83	$5,761.71	Camden National Bank	PO Box 621	Stonington	ME	04681	CLI	-	1
Northern Petroleum Services LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Maine Savings Federal Credit Union	39 Baker Lane	Bradley	ME	04411	CLI	1	-
NWC, LLC	$500,000.00	0.75	$375,000.00	$392,652.89	$294,489.67	Franklin Savings Bank	5 Poplar Brook Lane	Newry	ME	04261	CLI	-	2
Oak Grove Spring Water Co.	$198,870.00	0.75	$149,152.50	$10,999.08	$8,249.31	Machias Savings Bank	480 N. Main Street	Brewer	ME	04412	CLI	2	10
Oasis Nail Salon	$54,560.00	0.73	$39,774.24	$45,922.78	$33,477.71	First National Bank	12 Oak Street	Boothbay Harbor	ME	04538	CLI	-	2
Old Port Fitness LLC	$275,000.00	0.75	$206,250.00	$275,000.00	$206,250.00	Norway Savings Bank	17 Free Street	Portland	ME	04101	CLI	7	4
Old World Monuments Corp.	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Machias Savings Bank	28 Bangor Road	Benton	ME	04901	CLI	1	5
Old World Monuments Corp.	$302,000.00	0.75	$226,500.00	$250,221.99	$187,666.49	Machias Savings Bank	28 Bangor Road	Benton	ME	04901	CLI	-	-
O'Neills Automotive Repair, LLC	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Machias Savings Bank	551 Union Street	Bangor	ME	04401	CLI	2	-
Orange Bike Brewing Company	$350,000.00	0.60	$210,000.00	$281,563.01	$168,937.81	Androscoggin Bank	31 Diamond Street	Portland	ME	04101	CLI	-	6
Orange Bike Brewing Company	$650,000.00	0.60	$390,000.00	$567,021.89	$340,213.15	Androscoggin Bank	31 Diamond Street	Portland	ME	04101	CLI	-	-
Orange Bike Brewing Company	$59,500.00	0.60	$35,700.00	$56,386.50	$33,831.90	Androscoggin Bank	31 Diamond Street	Portland	ME	04101	CLI	-	-
Osgood, David S	$100,000.00	0.75	$75,000.00	$41,508.07	$31,131.05	Farm Credit East, ACA	156 East Boston Rd	Vinalhaven	ME	04863	CLI	-	2

Owen J Folsom Inc.	$313,938.00	0.70	$219,756.60	$245,388.69	$171,772.08	Camden National Bank	PO Box 206	Stillwater	ME	04489	CLI	5	-
Owen J Folsom Inc.	$389,021.00	0.25	$97,255.25	$74,737.86	$18,684.47	Camden National Bank	PO Box 206	Stillwater	ME	04489	CLI	-	-
Oxbow Brewing Company, LLC	$1,548,000.00	0.25	$387,000.00	$1,477,272.39	$369,318.10	Franklin Savings Bank	274 Jones Woods Rd	Newcastle	ME	04553	CLI	6	30
Panther Transport	$10,582.50	0.60	$6,349.50	$7,695.96	$4,617.58	Camden National Bank	30 Oak St. Lot 9	Oakland	ME	04963	CLI	1	1
Panther Transport	$30,000.00	0.60	$18,000.00	$22,283.34	$13,370.00	Camden National Bank	30 Oak St. Lot 9	Oakland	ME	04963	CLI	-	-
Panther Transport	$35,250.00	0.60	$21,150.00	$25,664.33	$15,398.60	Camden National Bank	30 Oak St. Lot 9	Oakland	ME	04963	CLI	-	-
Paquin Holdings, Inc.	$66,500.00	0.75	$49,875.00	$19,923.07	$14,942.30	Machias Savings Bank	157 Pioneer Farm Way	Ellsworth	ME	04605	CLI	3	1
Paragon Electrical Services LLC	$150,000.00	0.20	$30,000.00	$146,635.22	$29,327.04	Maine State Credit Union	348 Water Street	Gardiner	ME	04345	CLI	-	2
Party With Confetti Rentals LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Maine Community Bank	25 Elm St	Gorham	ME	04038	CLI	-	6
Party With Confetti Rentals LLC	$325,000.00	0.75	$243,750.00	$303,326.94	$227,495.21	Maine Community Bank	25 Elm St	Gorham	ME	04038	CLI	-	-
Patriot Holdings LLC	$342,000.00	0.25	$85,500.00	$304,269.57	$76,067.39	Camden National Bank	34 Old County Road	Rockport	ME	04856	CLI	3	3
Patterson Asphalt Industries, LLC	$493,350.00	0.25	$123,337.50	$149,152.65	$37,288.16	Camden National Bank	1091 Commercial St	Rockport	ME	04586	CLI	4	-
Paul's Pick-a-Part	$220,000.00	0.70	$154,000.00	$104,110.64	$72,877.45	Camden National Bank	1179 Eastern Avenue	Chelsea	ME	04330	CLI	-	4
PD2, LLC	$950,000.00	0.25	$237,500.00	$546,956.82	$136,739.21	Androscoggin Bank	6 Phantom Farm Rd.	Cape Elizabeth	ME	04107	CLI	-	-
Pelletier, Edie A	$32,901.06	0.56	$18,424.59	$5,146.53	$2,882.06	Acadia Federal Credit Union	209 Allagash Road	Allagash	ME	04774	CLI	1	-
Peninsula Holding Company LLC	$363,000.00	0.25	$90,750.00	$292,088.58	$73,022.15	Bar Harbor Banking & Trust Company	372 Morgan Bay Rd	Surry	ME	04684	CLI	4	7
Pennacook Falls Investments, LTD.	$4,100,000.00	0.75	$3,075,000.00	$4,043,406.72	$3,032,555.04	First National Bank	50 Prospect Avenue	Rumford	ME	04276	CLI	19	-
Penobscot Bay Weddings & Events	$150,000.00	0.50	$75,000.00	$136,972.29	$68,486.15	First National Bank	38 West Street	Bangor	ME	04401	CLI	-	2
Performance Real Estate, LLC	$120,000.00	0.75	$90,000.00	$119,067.12	$89,300.34	Evergreen Credit Union	42 Stony Brook Dr	Hollis Center	ME	04042	CLI	2	3
Performance Real Estate, LLC	$880,000.00	0.75	$660,000.00	$863,327.35	$647,495.51	Evergreen Credit Union	42 Stony Brook Dr	Hollis Center	ME	04042	CLI	-	-
Pettengill Unlimited LLC	$124,000.00	0.55	$68,200.00	$85,698.03	$47,133.92	Camden National Bank	75 Royal Street	Winthrop	ME	04364	CLI	1	6
Philbrook Steel, Inc.	$149,986.50	0.50	$74,993.25	$144,681.71	$72,340.86	Kennebec Savings Bank	19 Ludwig Way	Chelsea	ME	04330	CLI	2	5
Philbrook Steel, Inc.	$236,750.00	0.75	$177,562.50	$155,087.80	$116,315.85	Kennebec Savings Bank	19 Ludwig Way	Chelsea	ME	04330	CLI	-	-
Pike & Craft - Orono IGA, LLC	$521,300.00	0.75	$390,975.00	$372,682.39	$279,511.79	Camden National Bank	6 Stillwater Ave,	Orono	ME	04473	CLI	4	105
Pine State Asphalt Inc.	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Evergreen Credit Union	20 Arrowhead Pass	Windham	ME	04062	CLI	2	7
Pine Tree Holdings, LLC	$347,000.00	0.25	$86,750.00	$235,650.95	$58,912.74	Camden National Bank	352 Warren Ave., Suite 7	Portland	ME	04103	CLI	21	-
Pine Tree Transition Services LLC	$180,000.00	0.25	$45,000.00	$176,597.94	$44,149.49	Camden National Bank	41 Papermill Road	Hampden	ME	04444	CLI	-	2
Pitch Tender Ventures, LLC	$440,000.00	0.25	$110,000.00	$421,505.22	$105,376.31	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	2
PJG Holdings, LLC	$1,530,000.00	0.50	$765,000.00	$1,508,321.50	$754,160.75	Machias Savings Bank	19 Sunrise Lane	Hampden	ME	04444	CLI	-	11
Platinum & Core, LLC	$433,600.00	0.75	$325,200.00	$214,178.12	$160,633.59	Camden National Bank	693 Sabattus Street Lot B	Lewiston	ME	04240	CLI	-	8
Plourde, Ronnie	$88,500.00	0.75	$66,375.00	$47,351.63	$35,513.72	Acadia Federal Credit Union	57 Forest Hills Drive	Levant	ME	04456	CLI	-	3
Poland Provisions, LLC	$750,000.00	0.25	$187,500.00	$668,003.81	$167,000.95	Maine Community Bank	1220 Main St.	Poland	ME	04274	CLI	12	-
Polished Dental PLLC	$150,000.00	0.60	$90,000.00	$150,000.00	$90,000.00	Auburn Savings Bank	76 Barker Road	Bethel	ME	04217	CLI	1	-
Polky, Lee	$160,000.00	0.25	$40,000.00	$62,013.14	$15,503.29	Camden National Bank	329 River Rd	Tenants Harbor	ME	04860	CLI	2	-
Powers, David-John	$58,500.00	0.75	$43,875.00	$46,208.98	$34,656.74	Bangor Savings Bank	13 Libby St., PO Box 163	Medway	ME	04460	CLI	-	1
Pratt's Hardware & Supply LLC	$450,000.00	0.75	$337,500.00	$389,468.15	$292,101.11	Androscoggin Bank	1355 Auburn Road	Turner	ME	04282	CLI	-	5
Presque Isle Hospitality LLC	$1,620,000.00	0.25	$405,000.00	$1,619,491.61	$404,872.90	Machias Savings Bank	116 Main St	Presque Isle	ME	04769	CLI	3	16
Preston McBreairty d/b/a Chamberlains Market	$150,000.00	0.75	$112,500.00	$143,397.81	$107,548.36	Acadia Federal Credit Union	2114 Main Street	St. Francis	ME	04774	CLI	-	1
Pretty Comfortable, LLC	$600,000.00	0.75	$450,000.00	$549,586.05	$412,189.54	Kennebec Savings Bank	100 Maine Street	Brunswick	ME	04011	CLI	-	5
Prime Real Estate Holdings LLC	$318,000.00	0.25	$79,500.00	$254,562.69	$63,640.67	Norway Savings Bank	40 Leavitt Stret	Auburn	ME	04210	CLI	3	4
PRK42, LLC	$1,250,000.00	0.25	$312,500.00	$972,862.79	$243,215.70	Androscoggin Bank	6 Phantom Farm Rd.	Cape Elizabeth	ME	04107	CLI	-	-
Professional Vehicle Corporation	$156,000.00	0.75	$117,000.00	$88,023.22	$66,017.42	Franklin Savings Bank	12 Industrial Park Rd	Rumford	ME	04276	CLI	-	5
Property Brothers II, LLC	$308,000.00	0.75	$231,000.00	$200,599.80	$150,449.85	Franklin Savings Bank	52 Penley Ave	West Paris	ME	04289	CLI	-	1
PTC Wireless, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Maine State Credit Union	39 Silver St	Waterville	ME	04901	CLI	-	26
Punch Construction Services, Inc.	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Machias Savings Bank	66 Summer St, Apt A	Waterville	ME	04901	CLI	-	3
Punch Construction Services, Inc.	$84,500.00	0.75	$63,375.00	$57,083.80	$42,812.85	Machias Savings Bank	66 Summer St, Apt A	Waterville	ME	04901	CLI	-	-
Purdy, Jonathan J	$20,000.00	0.50	$10,000.00	$20,000.00	$10,000.00	Bangor Savings Bank	6 Gardiner St.	Sherman	ME	04776	CLI	2	2
Purdy, Jonathan J	$208,000.00	0.25	$52,000.00	$198,711.60	$49,677.90	Bangor Savings Bank	6 Gardiner St.	Sherman	ME	04776	CLI	-	-
QA- Inspections LLC	$15,000.00	0.75	$11,250.00	$15,000.00	$11,250.00	Camden National Bank	6 Ashley Dr.	Gray	ME	04039	CLI	3	1

QH Property, LLC	$148,000.00	0.75	$111,000.00	$94,807.47	$71,105.60	Maine Community Bank	36 Beth Rd.	Brunswick	ME	04011	CLI	2	12
Rangeley Adventure Company	$100,000.00	0.75	$75,000.00	$24,405.10	$18,303.83	Skowhegan Savings Bank	PO BOX 263	Rangeley	ME	04970	CLI	-	3
Rangeley Adventure Company	$400,000.00	0.25	$100,000.00	$352,362.05	$88,090.51	Skowhegan Savings Bank	PO BOX 263	Rangeley	ME	04970	CLI	-	-
Rapid Real Estate LLC	$375,000.00	0.50	$187,500.00	$369,307.92	$184,653.96	Maine Highlands Federal Credit Union	21 School Street	Lincoln	ME	04457	CLI	2	1
Razia LLC	$480,000.00	0.75	$360,000.00	$367,902.47	$275,926.85	M&T Bank fka People's United Bank, NA	584 Pool Street	Biddeford	ME	04005	CLI	4	7
Ready About Stays	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Norway Savings Bank	11 High St.	Newcastle	ME	04553	CLI	1	0
Ready About Stays	$40,000.00	0.60	$24,000.00	$39,291.46	$23,574.88	Norway Savings Bank	11 High St.	Newcastle	ME	04553	CLI	0	0
Record-Evans, LLC, Rebecca L	$150,300.00	0.75	$112,725.00	$90,971.07	$68,228.30	Franklin Savings Bank	P.O. Box 1151	Bethel	ME	04217	CLI	-	2
Red Flannel Hash	$135,000.00	0.25	$33,750.00	$114,194.20	$28,548.55	Skowhegan Savings Bank	PO Box 283	North Yarmouth	ME	04097	CLI	-	4
Red Maple Properties LLC	$100,000.00	0.75	$75,000.00	$97,954.73	$73,466.05	Skowhegan Savings Bank	PO Box 277	Norridgewock	ME	04957	CLI	-	19
Red Maple Properties LLC	$500,000.00	0.25	$125,000.00	$486,854.58	$121,713.65	Skowhegan Savings Bank	PO Box 277	Norridgewock	ME	04957	CLI	-	-
Redeemer LLC	$246,000.00	0.75	$184,500.00	$246,000.00	$184,500.00	Maine Community Bank	190 Northeast Road	Standish	ME	04084	CLI	2	-
Redfern, Carol	$408,083.00	0.50	$204,041.50	$396,443.84	$198,221.92	Machias Savings Bank	53 Arundel Road	Raymond	ME	04071	CLI	-	3
Reforge Properties, LLC	$240,000.00	0.25	$60,000.00	$237,898.99	$59,474.75	First National Bank	27 Pushaw	Hope	ME	04847	CLI	-	2
Reform Composites Engineering LLC	$200,000.00	0.60	$120,000.00	$200,000.00	$120,000.00	University Credit Union	20 Godfrey Dr, Unit 12, Ste 201G	Orono	ME	04473	CLI	4	-
Reframe Fitness LLC	$86,400.00	0.60	$51,840.00	$80,106.33	$48,063.80	Bangor Savings Bank	46 Cortland St	Cumberland	ME	04021	CLI	-	4
Reichert Holdings, LLC	$300,000.00	0.75	$225,000.00	$295,965.79	$221,974.34	Franklin Savings Bank	444 Wilton Road	Farmington	ME	04938	CLI	-	2
Renew Health PLLC	$50,000.00	0.40	$20,000.00	$50,000.00	$20,000.00	Machias Savings Bank	15 Old Kelley Ave	Orono	ME	04473	CLI	1	-
Renovators, LLC	$74,499.62	0.75	$55,874.72	$60,424.48	$45,318.36	Camden National Bank	40 Seekins Rd	Searsport	ME	04974	CLI	-	6
Reny, Joshua L	$30,000.00	0.60	$18,000.00	$2,676.69	$1,606.01	Camden National Bank	14 Leeds Junction Rd	Wales	ME	04280	CLI	2	-
Richard M Gogan Construction	$120,000.00	0.60	$72,000.00	$33,946.34	$20,367.80	Machias Savings Bank	PO Box 1172	Houlton	ME	04730	CLI	-	2
Richard Sand and Gravel, LLC	$160,000.00	0.50	$80,000.00	$37,395.77	$18,697.89	Ancorum Credit Union (fka Five County)	365 Quaker Ridge Road	Leeds	ME	04263	CLI	-	2
Richardson's Custom Cut and Kiln Drying L.L.C.	$64,282.00	0.75	$48,211.50	$60,760.82	$45,570.62	Skowhegan Savings Bank	11 Campbell Rd	Anson	ME	04911	CLI	-	2
Rise Up LLC	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Norway Savings Bank	153 Park Row Ste 103	Brunswick	ME	04011	CLI	2	4
River & Ridge Co., LLC	$714,512.00	0.24	$171,482.88	$698,259.55	$167,582.29	Maine State Credit Union	2807 US Route 201	West Forks Plantation	ME	04985	CLI	6	7
Riversedge Chiropractic Wellness Center LLC	$189,000.00	0.25	$47,250.00	$160,280.57	$40,070.14	Bangor Savings Bank	227 Main Street	Old Town	ME	04468	CLI	-	5
Robert Benner Transportation LLC	$17,000.00	0.60	$10,200.00	$5,882.46	$3,529.48	Machias Savings Bank	1520 Northfield Rd	Northfield	ME	04654	CLI	-	-
Rock Shore Builders Inc.	$25,000.00	0.60	$15,000.00	$25,000.00	$15,000.00	Saco & Biddeford Savings Institution	587 Plains Road	Hollis	ME	04042	CLI	2	2
Rockport Technologies, LLC	$350,000.00	0.40	$140,000.00	$350,000.00	$140,000.00	Camden National Bank	24 Fairmount St.	Portland	ME	04103	CLI	4	7
Rocky Roots, LLC	$160,000.00	0.25	$40,000.00	$140,452.39	$35,113.10	Evergreen Credit Union	258 Oak Hill Rd	Otisfield	ME	04270	CLI	-	3
Roofer's Elite LLC	$199,015.37	0.75	$149,261.53	$100,197.11	$75,147.83	Camden National Bank	315 Hatchet Mountain Rd	Hope	ME	04847	CLI	-	5
Roselyn North Academy, LLC	$795,000.00	0.90	$715,499.98	$634,016.10	$570,614.48	Bath Savings Institution	163 W Main St	Yarmouth	ME	04096	CLI	47	24
Rosemont Market, Inc.	$563,580.00	0.75	$422,685.00	$229,741.87	$172,306.40	Maine Community Bank	832 Stevens Ave.	Portland	ME	04101	CLI	-	131
Route 2 Service & Sales, LLC	$265,000.00	0.60	$159,000.00	$237,133.33	$142,280.00	Maine State Credit Union	92 Main St	Canaan	ME	04924	CLI	2	-
Route 2 Storage, LLC	$900,000.00	0.25	$225,000.00	$877,163.73	$219,290.93	Maine State Credit Union	1448 Main St	Palmyra	ME	04965	CLI	1	-
Roy's Variety, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Acadia Federal Credit Union	276 Main Street	St. Agatha	ME	04772	CLI	-	6
RP Builders LLC	$26,500.00	0.75	$19,875.00	$20,688.38	$15,516.29	Camden National Bank	15 Sunset Ave.	North Berwick	ME	03906	CLI	-	1
RTG&N, INC.	$94,780.65	0.75	$71,085.49	$36,864.57	$27,648.43	Evergreen Credit Union	310 Roosevelt Trl	Windham	ME	04062	CLI	-	9
RTG&N, INC.	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Evergreen Credit Union	310 Roosevelt Trl	Windham	ME	04062	CLI	-	-
Rumford Boardwalk, LLC	$480,000.00	0.75	$360,000.00	$437,806.75	$328,355.06	Franklin Savings Bank	867 Route 120	Rumford	ME	04276	CLI	2	-
Rumford Island Press LlC	$92,978.00	0.25	$23,244.50	$77,460.66	$19,365.17	Franklin Savings Bank	136 Congress St	Rumford	ME	04276	CLI	8	-
Run With Soup LLC	$240,000.00	0.25	$60,000.00	$213,395.73	$53,348.93	Camden National Bank	1356 Washington St.	Bath	ME	04530	CLI	-	6
S & P Thai, Inc.	$180,000.00	0.50	$90,000.00	$167,548.14	$83,774.07	Kennebunk Savings Bank	37 Western Ave	Kennebunk	ME	04043	CLI	-	7
S.N.B. Enterprises, Inc.	$125,000.00	0.75	$93,750.00	$57,054.79	$42,791.09	Camden National Bank	143 Stable Rd	Richmond	ME	04357	CLI	-	12
Saco Gymnastics, Inc.	$225,000.00	0.75	$168,750.00	$130,367.98	$97,775.99	Norway Savings Bank	15 Lund Road	Saco	ME	04072	CLI	5	8
Saddleback Community Loan Company, LLC	$5,500,000.00	0.50	$2,750,000.00	$4,626,084.00	$2,313,042.00	Arctaris Impact Fund, LP	PO Box 10	Rangeley	ME	04970	CLI	138	3
Salon Renu & Co LLC	$72,000.00	0.75	$54,000.00	$47,464.82	$35,598.62	Kennebec Savings Bank	53 Mayflower Hill Drive	Waterville	ME	04901	CLI	-	1
Sanzaro, David A	$778,000.00	0.32	$248,399.84	$331,899.89	$105,969.00	Machias Savings Bank	189 Mann Hill Rd	Holden	ME	04429	CLI	-	2
Sawyer Group, LLC	$935,000.00	0.75	$701,250.00	$929,624.18	$697,218.14	Bath Savings Institution	65 Cove St	Portland	ME	04101	CLI	1	8

SC Venture, Inc.	$400,000.00	0.53	$212,600.00	$204,064.05	$108,460.05	Kennebunk Savings Bank	433 US Route One	York	ME	03909	CLI	-	17
Schumacher, Erika Cajsa	$475,000.00	0.25	$118,750.00	$409,852.63	$102,463.16	Franklin Savings Bank	15 Webster Road	Farmington	ME	04938	CLI	1	1
Scott Family Property Management LLC	$732,700.00	0.75	$549,525.00	$719,689.85	$539,767.39	Acadia Federal Credit Union	9 Woodland Dr	Bangor	ME	04769	CLI	-	1
Scriptures Concrete, Inc.	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Machias Savings Bank	24 Robichaud Road	Levant	ME	04456	CLI	-	4
Sea Bags LLC	$1,500,000.00	0.50	$750,000.00	$1,500,000.00	$750,000.00	Maine Community Bank	25 Custom House Warf	Portland	ME	04101	CLI	23	65
Sea Hag Cider Co. LLC	$22,500.00	0.60	$13,500.00	$9,490.59	$5,694.35	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	2
Sea Hag Cider Co. LLC	$10,000.00	0.60	$6,000.00	$10,000.00	$6,000.00	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	-
Sea Hag Cider Co. LLC	$65,000.00	0.60	$39,000.00	$47,312.66	$28,387.60	Maine State Credit Union	315 Commercial Street	Rockport	ME	04856	CLI	-	-
Seacoast Scaffold & Equipment	$1,188,200.00	0.38	$451,516.00	$847,065.26	$321,884.80	Machias Savings Bank	P.O. Box 1982	Portland	ME	04104	CLI	-	30
Seavey, Mark E	$80,000.00	0.70	$56,000.00	$36,207.07	$25,344.95	Machias Savings Bank	481 Smithville Rd	Steuben	ME	04680	CLI	-	-
Sebago Dock & Lift, Inc.	$435,000.00	0.25	$108,750.00	$430,300.41	$107,575.10	Evergreen Credit Union	96 Roosevelt Trail	Naples	ME	04055	CLI	12	12
Sebec Lake Fence, LLC	$150,000.00	0.50	$75,000.00	$89,703.79	$44,851.90	Maine Highlands Federal Credit Union	779 Milo Road	Sebec	ME	04481	CLI	1	2
Seedlings Preschool and Child Care, LLC	$211,500.00	0.25	$52,875.00	$185,751.38	$46,437.85	Kennebec Savings Bank	135 Windsor Road	South China	ME	04358	CLI	-	5
SGK Design/Build	$81,000.00	0.25	$20,250.00	$70,291.72	$17,572.93	Bar Harbor Banking & Trust Company	99 Parrott Street	South Portland	ME	04106	CLI	-	2
Shaw Excavation & Earthwork, LLC	$34,496.25	0.60	$20,697.75	$27,990.02	$16,794.01	Camden National Bank	450 Shaw Hill Rd.	Etna	ME	04434	CLI	1	1
Shippshape I LLC	$93,750.00	0.75	$70,312.50	$74,717.58	$56,038.19	Camden National Bank	24 Folly Cove.	Yarmouth	ME	04096	CLI	8	8
Shippshape I LLC	$600,000.00	0.25	$150,000.00	$589,301.99	$147,325.50	Camden National Bank	24 Folly Cove.	Yarmouth	ME	04096	CLI	-	-
Shiv Future Foods Realty, LLC	$760,000.00	0.75	$570,000.00	$719,356.42	$539,517.32	Franklin Savings Bank	21 Depot Square	Mechanic Falls	ME	04256	CLI	2	12
Shiv Future Foods, LLC	$108,750.00	0.75	$81,562.50	$80,971.25	$60,728.44	Franklin Savings Bank	21 Depot St	Mechanic Falls	ME	04256	CLI	-	-
Shri Ambika LLC	$260,000.00	0.50	$130,000.00	$106,101.78	$53,050.89	Camden National Bank	438 Hancock Street	Rumford	ME	04276	CLI	3	25
Shri Ghanshyam Maharaj LLC	$56,250.00	0.75	$42,187.50	$41,829.84	$31,372.38	Franklin Savings Bank	1315 NY Route 175	Campton	NH	03223	CLI	3	35
Shri Shakti LLC	$90,000.00	0.50	$45,000.00	$78,615.40	$39,307.70	Maine Community Bank	890 Lisbon Street	Lewiston	ME	04240	CLI	2	-
Simmons JR, Donald W	$573,118.00	0.47	$269,365.46	$556,370.61	$261,494.19	Camden National Bank	P.O. Box 144	Friendship	ME	04547-0144	CLI	-	4
Simmons, Wyatt G	$240,000.00	0.25	$60,000.00	$204,309.74	$51,077.44	Camden National Bank	9 Bayberry Dr.	Friendship	ME	04574	CLI	2	2
Simpson, Stuart & Co	$960,000.00	0.25	$240,000.00	$810,584.70	$202,646.18	Androscoggin Bank	161 West River Road	Waterville	ME	04901	CLI		
SJG Island, Inc.	$135,000.00	0.75	$101,250.00	$59,046.35	$44,284.76	Machias Savings Bank	PO Box 964	Bar Harbor	ME	04609	CLI	6	4
SJG Island, Inc.	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Machias Savings Bank	PO Box 964	Bar Harbor	ME	04609	CLI	-	-
Skala, George E	$32,000.00	0.75	$24,000.00	$14,650.32	$10,987.74	First National Bank	PO Box 155	Stockton Springs	ME	04981	CLI	1	1
Ski House LLC	$100,000.00	0.57	$57,500.00	$97,542.78	$56,087.10	Camden National Bank	123 Elm Street	Camden	ME	04843	CLI	1	1
SKLT Properties LLP	$196,388.00	0.75	$147,291.00	$115,625.89	$86,719.42	M&T Bank fka People's United Bank, NA	937 Main Street	Westbrook	ME	04092	CLI	-	15
Sluggers, LLC	$30,000.00	0.75	$22,500.00	$30,000.00	$22,500.00	Bar Harbor Banking & Trust Company	PO Box 3368	Brewer	ME	04412	CLI	-	17
Small, Zachary R	$20,000.00	0.50	$10,000.00	$19,451.57	$9,725.79	Camden National Bank	552 Gardiner Road	Dresden	ME	04342	CLI	-	1
Smart Trucking LLC	$85,000.00	0.75	$63,750.00	$62,385.67	$46,789.25	Evergreen Credit Union	342 Main St	Gorham	ME	04038	CLI	-	5
Smart Vision, LLC	$100,000.00	0.65	$65,000.00	$44,086.33	$28,656.11	Kennebec Savings Bank	255 Western Avenue	Augusta	ME	04330	CLI	-	50
Smart Vision, LLC	$360,000.00	0.65	$234,000.00	$276,483.12	$179,714.02	Kennebec Savings Bank	255 Western Avenue	Augusta	ME	04330	CLI	-	-
Smilestories Maine PA	$650,000.00	0.60	$390,000.02	$510,723.57	$306,434.15	Norway Savings Bank	765 US Route One	Yarmouth	ME	04096	CLI	4	-
Smith's True Fitness, LLC	$264,000.00	0.25	$66,000.00	$210,232.86	$52,558.22	Bangor Savings Bank	499 Riverside Dr.	Augusta	ME	04330	CLI	3	1
SmithTowle, Inc.	$320,000.00	0.60	$192,000.00	$225,426.60	$135,255.96	First National Bank	11 Central Street	Bangor	ME	04401	CLI	2	14
Smoke BBQ LLC	$44,750.00	0.60	$26,850.00	$44,750.00	$26,850.00	Camden National Bank	58 York Street	Kennebunk	ME	04043	CLI	16	6
Smoke BBQ LLC	$175,000.00	0.60	$105,000.00	$115,696.12	$69,417.67	Camden National Bank	58 York Street	Kennebunk	ME	04043	CLI	-	-
Smutty Nose Island Club LLC	$900,000.00	0.25	$225,000.00	$866,658.03	$216,664.51	Camden National Bank	5 Church Lane	Monhegan	ME	04852	CLI	-	17
SOCO Holdings LLC	$789,892.00	0.65	$513,429.80	$655,457.44	$426,047.32	Camden National Bank	39 Marshall Brook	Southwest Harbor	ME	04679	CLI	-	6
SOCO LLC	$50,000.00	0.65	$32,500.00	$50,000.00	$32,500.00	Camden National Bank	PO Box 314	Bass Harbor	ME	04653	CLI	-	6
Solarmarine, Inc.	$342,000.00	0.25	$85,500.00	$331,354.82	$82,838.71	Camden National Bank	498 Varnumville Rd	Brooksville	ME	04617	CLI	-	3
Solestiss	$500,000.00	0.50	$250,000.00	$500,000.00	$250,000.00	Camden National Bank	18 Batson Creek Rd	Kennebunkport	ME	04046	CLI	4	4
SOME Brewing Company, LLC	$235,260.00	0.50	$117,630.00	$49,020.03	$24,510.02	Kennebunk Savings Bank	1 York Street, Unit 3	York	ME	03909	CLI	4	6
Soucie, Elizabeth M	$120,500.00	0.60	$72,300.00	$38,046.86	$22,828.12	Acadia Federal Credit Union	38 Fowler Road	Orrington	ME	04474	CLI	1	-
Soul Fly Outfitters LLC	$150,000.00	0.25	$37,500.00	$64,206.37	$16,051.59	Bangor Savings Bank	7 Goose Point	Kittery Point	ME	03905	CLI	3	-
Southern Acres Residential Care Facility	$285,000.00	0.75	$213,750.00	$280,758.32	$210,568.74	Acadia Federal Credit Union	203 Tweedie Road	Westfield	ME	04787	CLI	-	27

Spaulding 3, LLC	$90,000.00	0.25	$22,500.00	$67,444.70	$16,861.18	Camden National Bank	PO Box 183	Albion	ME	04910	CLI	3	-
Spaulding, Bojames	$225,359.00	0.75	$169,019.25	$209,917.26	$157,437.95	Machias Savings Bank	8 Half Moon Ln	KNOX	ME	04986	CLI	-	1
Spaulding, Nathan D	$78,800.00	0.50	$39,400.00	$75,997.65	$37,998.83	Kennebec Savings Bank	9 North Pearl Street	Augusta	ME	04330	CLI	-	1
Spreading Good Inc.	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Maine Community Bank	58 Free Range Lane	Yarmouth	ME	04096	CLI	3	-
Stage Presence For Dancers, Inc.	$152,000.00	0.75	$114,000.00	$78,362.90	$58,772.18	Skowhegan Savings Bank	190 Clinton Ave	Winslow	ME	04901	CLI	2	9
Star Energy	$40,000.00	0.20	$8,000.00	$34,862.02	$6,972.40	Kennebec Savings Bank	240 Riverside Drive	Augusta	ME	04330	CLI	-	5
Statewide Foam & Coatings, Inc.	$25,000.00	0.75	$18,750.00	$23,243.78	$17,432.84	Machias Savings Bank	6 Garden Way	Milo	ME	04463	CLI	-	5
Statewide Foam & Coatings, Inc.	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Machias Savings Bank	6 Garden Way	Milo	ME	04463	CLI	-	-
Steele Hostels, LLC	$649,000.00	0.25	$162,250.00	$493,257.06	$123,314.27	Franklin Savings Bank	3004 Town Line Road	Carrabassett Valley	ME	04947	CLI	2	-
Stepping Stones Childcare Center, Inc.	$48,066.67	0.25	$12,016.67	$36,768.32	$9,192.08	Camden National Bank	24 Park Dr.	Topsham	ME	04086	CLI	10	39
Stockton Harbor Resort LLC	$265,400.00	0.25	$66,350.00	$223,640.07	$55,910.02	Camden National Bank	88 Ricky Point Rd	Stockton Springs	ME	04981	CLI	3	-
Stone Coast Partners, LLC	$1,650,000.00	0.75	$1,237,500.00	$752,012.16	$564,009.12	Norway Savings Bank	730 Roosevelt Trail	Windham	ME	04062	CLI	-	5
Stratton, Paul R	$125,000.00	0.50	$62,500.00	$46,632.92	$23,316.46	Maine Savings Federal Credit Union	172 Loggin Rd	Frankfort	ME	04438	CLI	-	8
Studio E Flett Design LLC	$110,000.00	0.50	$55,000.00	$110,000.00	$55,000.00	Maine Community Bank	2 Main St	Gorham	ME	04038	CLI	4	14
Summer Feet: Maine Coast Cycling Adventures LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Maine Community Bank	45 Rochester Street	Westbrook	ME	04092	CLI	-	1
Sunrock LLC	$364,500.00	0.25	$91,125.00	$320,888.94	$80,222.24	Camden National Bank	115 Gleason St Unit 1	Rockland	ME	04861	CLI	3	3
Sunset Stables, LLC	$164,000.00	0.25	$41,000.00	$131,386.69	$32,846.67	Kennebec Savings Bank	54 Tardiff Road	Clinton	ME	04927	CLI	1	-
Sutherland Painting Inc.	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Camden National Bank	37 Bayview Street	Belfast	ME	04915	CLI	1	2
Suzanna C's Greenhouse	$40,000.00	0.25	$10,000.00	$40,000.00	$10,000.00	Franklin Savings Bank	143 Darnit Rd	Buckfield	ME	04220	CLI	3	-
Swan Construction, LLC	$500,000.00	0.75	$375,000.00	$482,441.17	$361,830.88	Norway Savings Bank	36 Bowker Street	Brunswick	ME	04011	CLI	1	5
Sweet Cheeks Bakery, LLC	$125,000.00	0.75	$93,750.00	$102,966.48	$77,224.86	Machias Savings Bank	60 Short Point Way	Orland	ME	04472	CLI	6	6
Sweet Cheeks Bakery, LLC	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Machias Savings Bank	60 Short Point Way	Orland	ME	04472	CLI	-	-
Sweet Cheeks Bakery, LLC	$188,750.00	0.75	$141,562.50	$185,980.58	$139,485.44	Machias Savings Bank	60 Short Point Way	Orland	ME	04472	CLI	-	-
Sweet Cheeks Diner, LLC	$30,000.00	0.75	$22,500.00	$25,547.93	$19,160.95	Machias Savings Bank	60 Short Point Way	Orland	ME	04472	CLI	-	-
SXE, LLC	$654,500.00	0.80	$523,600.00	$330,593.00	$264,474.41	Maine Community Bank	1110 Minot Ave.	Auburn	ME	04210	CLI	4	-
T&D Wood Energy LLC	$350,000.00	0.70	$245,000.00	$350,000.00	$245,000.00	Partners Bank	36 LeFrancois Lane	Sanford	ME	04073	CLI	-	16
Tamburo, Alfonzo	$130,000.00	0.60	$78,000.00	$28,230.69	$16,938.41	Machias Savings Bank	272 Cedar Rest	Enfield	ME	04493	CLI	1	1
Tarr Family Farm Supply LLC	$360,000.00	0.25	$90,000.00	$334,127.47	$83,531.87	Norway Savings Bank	6 Pearl St	Lewiston	ME	04240	CLI	2	-
Tax Pro, Inc.	$450,000.00	0.75	$337,500.00	$103,299.54	$77,474.66	Skowhegan Savings Bank	157 Madison Ave	Skowhegan	ME	04976	CLI	-	7
TBMT LLC	$680,000.00	0.50	$340,000.00	$643,099.04	$321,549.52	Franklin Savings Bank	253 Main St	Kingfield	ME	04947	CLI	-	13
Telos Resource Group, LLC	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Evergreen Credit Union	797 Augusta Rd.	Winslow	ME	04901	CLI	2	7
Telos Resource Group, LLC	$760,000.00	0.75	$570,000.00	$461,851.00	$346,388.25	Evergreen Credit Union	797 Augusta Rd.	Winslow	ME	04901	CLI	-	-
Thaiger 2 Go LLC	$55,000.00	0.60	$33,000.00	$31,332.19	$18,799.31	Camden National Bank	3680 US Route 201	West Forks	ME	04985	CLI	2	-
The Baltimore LLC	$39,628.00	0.65	$25,758.20	$23,469.18	$15,254.97	First National Bank	28 Cardinal Street	Westbrook	ME	04092	CLI	2	2
The Bath Frame Shop, LLC	$135,000.00	0.75	$101,250.00	$123,575.70	$92,681.78	Atlantic Federal Credit Union	39 Bath Street	Bath	ME	04530	CLI	2	1
The Beauty Bungalow LLC	$15,000.00	0.25	$3,750.00	$6,721.96	$1,680.49	Kennebec Savings Bank	20 Pine Cone Trail	China	ME	04358	CLI	2	-
The Beauty Bungalow LLC	$15,000.00	0.25	$3,750.00	$10,462.45	$2,615.61	Kennebec Savings Bank	20 Pine Cone Trail	China	ME	04358	CLI	-	-
The Beauty Bungalow LLC	$63,750.00	0.25	$15,937.50	$61,473.15	$15,368.29	Kennebec Savings Bank	20 Pine Cone Trail	China	ME	04358	CLI	-	-
The By "US" Company	$200,000.00	0.50	$100,000.00	$200,000.00	$100,000.00	Camden National Bank	1326 US Rt 1	Jonesboro	ME	04648	CLI	-	40
The Daily Sweat, LLC	$125,000.00	0.75	$93,750.00	$91,810.35	$68,857.76	Camden National Bank	27 Spiller Rd.	Kennebunk	ME	04043	CLI	-	22
The Dore Group, LLC	$20,000.00	0.75	$15,000.00	$20,000.00	$15,000.00	Skowhegan Savings Bank	39 Water St	Skowhegan	ME	04976	CLI	-	10
The Gray Pen Group, LLC	$2,000,000.00	0.25	$500,000.00	$2,000,000.00	$500,000.00	Machias Savings Bank	1 Avon Ln	Windham	ME	04062	CLI	8	10
The Hair House, Inc.	$196,350.00	0.60	$117,810.00	$72,642.83	$43,585.70	Camden National Bank	161 Church Road	Damariscotta	ME	04543	CLI	-	7
The Hobby Hollow LLC	$265,000.00	0.25	$66,250.00	$264,998.40	$66,249.60	Kennebec Savings Bank	14 Dondero Road	Chelsea	ME	04330	CLI	1	-
The Maine Cut, Inc.	$70,000.00	0.75	$52,500.00	$62,396.81	$46,797.61	Machias Savings Bank	16 Nickerson Road	Holden	ME	04229	CLI	-	4
The Northern Lighthouse	$500,000.00	0.64	$322,500.00	$319,679.40	$206,193.21	Machias Savings Bank	172 Academy Street	Presque Isle	ME	04769	CLI	-	109
The Ridge Company Hardware, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	749 Heald Hwy #17	Union	ME	04862	CLI	1	4
The Ridge Company Hardware, LLC	$450,000.00	0.90	$405,000.00	$450,000.00	$404,999.99	Camden National Bank	749 Heald Hwy #17	Union	ME	04862	CLI	-	-
THGS, Inc.	$400,000.00	0.25	$100,000.00	$397,651.74	$99,412.94	First National Bank	63 Hodgkins Hill Rd	Jefferson	ME	04348	CLI	5	4

Thirteen302 Transport LLC	$97,500.00	0.25	$24,375.00	$83,853.88	$20,963.47	Camden National Bank	9 Mahalas Ln	Owls Head	ME	04854	CLI	-	2
Thomas St Associates, LLC	$945,000.00	0.25	$236,250.00	$856,254.08	$214,063.52	Camden National Bank	P.O. Box 1855	Rockland	ME	04854	CLI	2	7
Thomas, Sherry L	$294,393.00	0.47	$139,159.57	$290,675.04	$137,402.09	Bangor Savings Bank	17A Marsh Rd	Belfast	ME	04915	CLI	-	4
Thompson Bros., Inc.	$200,000.00	0.75	$150,000.00	$133,643.55	$100,232.66	Farm Credit East, ACA	629 Washburn Road	Washburn	ME	04786	CLI	4	28
Thompson Bros., Inc.	$735,000.00	0.70	$514,500.00	$336,317.87	$235,422.51	Farm Credit East, ACA	629 Washburn Road	Washburn	ME	04786	CLI	-	-
Thompson, Nathan E	$290,000.00	0.25	$72,500.00	$290,000.00	$72,500.00	Machias Savings Bank	73 Lobster LN	Harrington	ME	04643	CLI	-	2
Thompson's Transport, LLC	$323,000.00	0.75	$242,250.00	$113,922.13	$85,441.60	Farm Credit East, ACA	629 Washburn Road	Washburn	ME	04786	CLI	-	28
Three Pines Hospitality Group LLC	$682,900.00	0.35	$239,015.00	$525,096.69	$183,783.84	Bangor Savings Bank	P.O. Box 1942	Ogunquit	ME	03907	CLI	-	19
Thriving Proof, LLC	$384,375.00	0.75	$288,281.25	$382,887.96	$287,165.97	Machias Savings Bank	344 Maple Street	Bangor	ME	04401	CLI	-	5
Tidewater Creek Realty Trust	$1,150,000.00	0.25	$287,500.00	$1,077,324.65	$269,331.16	Camden National Bank	PO Box 176	Nobleboro	ME	04555	CLI	-	4
Timber Wolves	$11,408.00	0.60	$6,844.80	$2,273.30	$1,363.98	Bangor Savings Bank	8 Gilman St.	Mars Hill	ME	04758	CLI	4	-
TimberHP Madison, LLC	$10,000,000.00	0.70	$7,000,000.00	$10,000,000.00	$7,000,000.00	BlackRock, Inc.	1 Main Street	Madison	ME	04950	CLI	65	62
Timberland Acres Downeast, LLC	$1,110,000.00	0.85	$943,500.00	$1,015,320.37	$863,022.33	Machias Savings Bank	PO Box 124	Seal Harbor	ME	04675	CLI	-	-
TKN Properties LLC	$800,000.00	0.25	$200,000.00	$794,400.47	$198,600.12	Maine State Credit Union	187 Commercial St	Rockport	ME	04856	CLI	1	-
TNT Quickstop, LLC	$350,000.00	0.75	$262,500.00	$188,446.16	$141,334.62	Evergreen Credit Union	601 Main Street	Gorham	ME	04038	CLI	4	7
Together Wee Grow	$52,000.00	0.75	$39,000.00	$32,064.69	$24,048.52	Maine State Credit Union	166 Tyler Road	China	ME	04358	CLI	-	-
Together Wee Grow, LLC	$534,994.00	0.25	$133,748.50	$530,290.47	$132,572.62	Maine State Credit Union	166 Tyler Road	China	ME	04358	CLI	9	1
Tom Hedstrom Electric PC	$450,000.00	0.25	$112,500.00	$450,000.00	$112,500.00	Camden National Bank	24 Mount Battie Street	Camden	ME	04843	CLI	2	2
Top Line Properties LLC	$43,500.00	0.20	$8,700.00	$36,171.90	$7,234.38	Kennebec Savings Bank	284 Pinkham Road	Pittston	ME	04345	CLI	-	3
Totman Enterprises, Inc.	$243,750.00	0.25	$60,937.50	$218,172.12	$54,543.03	Camden National Bank	369 Augusta Rd	Belmont	ME	04952	CLI	-	5
Totman Enterprises, Inc.	$468,750.00	0.25	$117,187.50	$450,532.06	$112,633.02	Camden National Bank	369 Augusta Rd	Belmont	ME	04952	CLI	-	-
TrayJockey Enterprises, Inc.	$300,000.00	0.75	$225,000.00	$106,032.34	$79,524.26	Kennebunk Savings Bank	104 Elmere Road	Wells	ME	04090	CLI	-	75
Triple BS LLC	$25,000.00	0.60	$15,000.00	$24,668.42	$14,801.05	Evergreen Credit Union	405 Portland Rd	Buxton	ME	04093	CLI	2	2
Trombley Industries, Inc.	$192,000.00	0.50	$96,000.00	$184,148.47	$92,074.24	Bangor Savings Bank	849 Access Highway	Limestone	ME	04750	CLI	-	50
Trombley Industries, Inc.	$300,000.00	0.50	$150,000.00	$300,000.00	$150,000.00	Bangor Savings Bank	849 Access Highway	Limestone	ME	04750	CLI	-	-
Trombley Redi-Mix Inc.	$200,000.00	0.50	$100,000.00	$200,000.00	$100,000.00	Bangor Savings Bank	221 Parsons Road	Presque Isle	ME	04769	CLI	-	10
Trombley Redi-Mix Inc.	$739,000.00	0.50	$369,500.00	$726,952.13	$363,476.07	Bangor Savings Bank	221 Parsons Road	Presque Isle	ME	04769	CLI	-	-
Tucker Road, LLC	$318,750.00	0.60	$191,250.00	$309,605.06	$185,763.04	Camden National Bank	42 Hillcrest St.	Auburn	ME	04210	CLI	-	40
Tuckerblue Homes, LLC	$144,000.00	0.75	$108,000.00	$65,552.78	$49,164.59	Kennebec Savings Bank	190 Western Avenue	Augusta	ME	04330	CLI	-	8
Twitchell, Torin	$22,500.00	0.75	$16,875.00	$18,308.34	$13,731.26	Camden National Bank	332 Etna Rd.	Plymouth	ME	04969	CLI	1	1
Two Dunstan Ave LLC	$485,000.00	0.75	$363,750.00	$322,115.22	$241,586.42	Norway Savings Bank	2 Dunstan Ave	Scarborough	ME	04074	CLI	-	8
Ubuntu Care LLC	$50,000.00	0.50	$25,000.00	$50,000.00	$25,000.00	Maine Community Bank	33 Mcalister Farm Rd, Ste 200	Portland	ME	04103	CLI	68	49
Ubuntu Care LLC	$100,000.00	0.10	$10,000.00	$100,000.00	$10,000.00	Maine Community Bank	33 Mcalister Farm Rd, Ste 200	Portland	ME	04103	CLI	-	-
Uncommon Clean LLC	$90,000.00	0.75	$67,500.00	$67,913.31	$50,934.98	Evergreen Credit Union	15 Gray Rd	Cumberland	ME	04021	CLI	-	32
Uncommon Clean LLC	$465,000.00	0.75	$348,750.00	$433,827.10	$325,370.33	Evergreen Credit Union	15 Gray Rd	Cumberland	ME	04021	CLI	-	-
Unity Holdings LLC	$513,000.00	0.75	$384,750.00	$493,652.82	$370,239.62	Androscoggin Bank	268 Depot Street	Unity	ME	04988	CLI	-	37
University Customs, LLC	$700,000.00	0.75	$525,000.00	$700,000.00	$525,000.00	Camden National Bank	PO Box 504	Livermore	ME	04253	CLI	-	2
Up-N-Smoke LLC	$185,000.00	0.75	$138,750.00	$144,450.87	$108,338.15	Bangor Savings Bank	173 West Main St.	Searsport	ME	04974	CLI	-	2
Urban Holdings LLC	$180,000.00	0.25	$45,000.00	$172,278.19	$43,069.55	Norway Savings Bank	36 Main St, STE A	Kennebunk	ME	04043	CLI	-	1
Vet at Your Door	$250,000.00	0.40	$100,000.00	$250,000.00	$100,000.00	Bath Savings Institution	6032 Riverside Drive #79	Carrabassett Valley	ME	04947	CLI	40	4
Vet at Your Door	$750,000.00	0.75	$562,500.00	$725,881.90	$544,411.43	Bath Savings Institution	6032 Riverside Drive #79	Carrabassett Valley	ME	04947	CLI	-	-
VF Stop LLC	$360,000.00	0.75	$270,000.00	$355,165.01	$266,373.76	Acadia Federal Credit Union	74 Main Street	Madawaska	ME	04756	CLI	-	4
Vilayphan, Chanthalaty	$520,000.00	0.50	$260,000.00	$457,101.28	$228,550.64	Franklin Savings Bank	168 Front St	Farmington	ME	04938	CLI	-	9
Vision Care Realty, LLC	$3,810,000.00	0.25	$952,500.00	$2,781,093.37	$695,273.34	Camden National Bank	PO Box 8119	Bangor	ME	04401	CLI	8	88
Voisine, Timothy L	$780,000.00	0.42	$327,600.00	$714,866.01	$300,243.72	Acadia Federal Credit Union	15 Maple Street	Fort Kent	ME	04743	CLI	2	-
Voter Ventures, LLC	$888,000.00	0.25	$222,000.00	$888,000.00	$222,000.00	Franklin Savings Bank	2342 Main St	Rangeley	ME	04970	CLI	2	-
W.D. Bickford Machinery, LLC	$46,581.49	0.75	$34,936.12	$24,544.07	$18,408.05	Camden National Bank	20 Poplar St.	Skowhegan	ME	04976	CLI	3	4
W.D. Bickford Machinery, LLC	$425,000.00	0.25	$106,250.00	$401,841.81	$100,460.45	Camden National Bank	20 Poplar St.	Skowhegan	ME	04976	CLI	-	-
Waller, Nathan	$117,133.00	0.60	$70,279.80	$100,222.74	$60,133.65	Camden National Bank	701 US Route 1, Suite 1	Yarmouth	ME	04096	CLI	-	1

Wander Property LLC	$242,640.00	0.25	$60,660.00	$229,722.29	$57,430.57	Bangor Savings Bank	33 Kenyon Dr	Dresden	ME	04342	CLI	26	-
Warren True Value Hardware	$206,000.00	0.25	$51,500.00	$103,325.09	$25,831.27	First National Bank	420 Camden Road	Warren	ME	04864	CLI	-	11
Washburn Trailside LLC	$235,000.00	0.70	$164,500.00	$233,571.13	$163,499.79	Machias Savings Bank	1294 Washburn Rd	Washburn	ME	04786	CLI	-	8
WCMK, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Bar Harbor Banking & Trust Company	2596 Atlantic Highway	Lincolnville	ME	04849	CLI	-	10
Webber Enterprises, Inc.	$285,000.00	0.75	$213,750.00	$56,513.57	$42,385.18	Camden National Bank	26 Keri Drive	Harpswell	ME	04079	CLI	-	7
Webber Enterprises, Inc.	$385,000.00	0.75	$288,750.00	$76,358.94	$57,269.21	Camden National Bank	26 Keri Drive	Harpswell	ME	04079	CLI	-	-
Wendstone Holdings LLC	$139,500.00	0.75	$104,625.00	$119,876.42	$89,907.32	First National Bank	35 Townhouse Road	Whitefield	ME	04353	CLI	2	3
WGJN, Inc.	$84,000.00	0.75	$63,000.00	$60,707.99	$45,530.99	Camden National Bank	21E Portland Rd.	Gray	ME	04039	CLI	-	9
White Door Home Store	$200,000.00	0.60	$120,000.00	$200,000.00	$120,000.00	Saco & Biddeford Savings Institution	81 Elm Street	Biddeford	ME	04005	CLI	4	8
White Smiles Family Dentistry, LLC	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Katahdin Trust Company	101 Limestone Rd	Fort Fairfield	ME	04742	CLI	-	18
Whitefield Property Holdings, LLC	$88,000.00	0.75	$66,000.00	$54,259.83	$40,694.87	First National Bank	313 Augusta Road	Belmont	ME	04952	CLI	1	5
Whitmore & Edgecomb Family Farm	$302,000.00	0.75	$226,500.00	$298,154.50	$223,615.88	Farm Credit East, ACA	365 Grand Falls Road	Limestone	ME	04750	CLI	-	2
Whitney Originals	$1,500,000.00	0.75	$1,125,000.00	$1,500,000.00	$1,125,000.00	Machias Savings Bank	PO Box 157	Whitneyville	ME	04654	CLI	60	20
Whitney, Jeffry H	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Farm Credit East, ACA	774 W Plymouth Rd	Etna	ME	04434	CLI	-	2
Wicked Good Buildahs Inc.	$25,000.00	0.50	$12,500.00	$25,000.00	$12,500.00	Camden National Bank	875 N River Road	Auburn	ME	04210	CLI	-	6
Wicked Schooner Company	$244,000.00	0.50	$122,000.00	$217,098.31	$108,549.16	Camden National Bank	64 Old County Rd.	Rockland	ME	04841	CLI	-	4
Wiggins, Stephen J	$80,000.00	0.75	$60,000.00	$42,406.31	$31,804.73	Machias Savings Bank	16 Bangor St	Houlton	ME	04730	CLI	-	1
Wild Maine Seafood LLC	$250,000.00	0.60	$150,000.00	$250,000.00	$150,000.00	Camden National Bank	40 Water St	Kennebunk	ME	04043	CLI	4	9
Will & Girl, LLC	$100,000.00	0.60	$60,000.00	$61,462.94	$36,877.77	First National Bank	321 Main Street	Bar Harbor	ME	04609	CLI	22	-
Will & Girl, LLC	$500,000.00	0.60	$300,000.00	$472,579.80	$283,547.89	First National Bank	321 Main Street	Bar Harbor	ME	04609	CLI	-	-
Windham Pie, LLC	$350,000.00	0.50	$175,000.00	$168,149.73	$84,074.87	Bath Savings Institution	791 Roosevelt Trail	Windham	ME	04062	CLI	59	59
Windward Ventures LLC	$894,000.00	0.90	$804,600.00	$699,756.26	$629,780.62	Camden National Bank	38 Kings Timber Way	Freeport	ME	04032	CLI	13	13
Windward Ventures LLC	$100,000.00	0.90	$90,000.00	$100,000.00	$90,000.00	Camden National Bank	38 Kings Timber Way	Freeport	ME	04032	CLI	-	-
Wired Up Electric, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Camden National Bank	PO Box 805	Westbrook	ME	04902	CLI	-	4
Wishkins, LLC	$224,000.00	0.25	$56,000.00	$180,018.41	$45,004.60	Skowhegan Savings Bank	14 Snowhawk Trail	North Yarmouth	ME	04097	CLI	1	2
Wood Properties Management LLC	$285,000.00	0.25	$71,250.00	$270,758.31	$67,689.58	Machias Savings Bank	12 Steve's LN	Marshfield	ME	04654	CLI	-	2
Wood Properties Management LLC	$458,000.00	0.25	$114,500.00	$445,955.59	$111,488.90	Machias Savings Bank	12 Steve's LN	Marshfield	ME	04654	CLI	-	-
Wood, Douglas G	$10,000.00	0.75	$7,500.00	$10,000.00	$7,500.00	First National Bank	318 Waldoboro Rd	Bremen	ME	04551	CLI	-	1
Woods Landscaping, LLC	$1,200,000.00	0.25	$300,000.00	$865,467.96	$216,366.99	Partners Bank	113 Government Street	Kittery	ME	03904-1645	CLI	-	31
Woodward, Andrew L	$50,000.00	0.60	$30,000.00	$46,671.45	$28,002.87	Machias Savings Bank	9 Smith Lane	Cherryfield	ME	04622	CLI	1	1
Yannelli-Redlevske, Jeremiah R	$40,000.00	0.75	$30,000.00	$40,000.00	$30,000.00	Farm Credit East, ACA	601 Pond Raod	Sidney	ME	04330	CLI	-	1
Yolked, LLC	$290,000.00	0.60	$174,000.00	$178,909.32	$107,345.60	Norway Savings Bank	482 Webbs Mills Road	Raymond	ME	04071	CLI	5	4
Young Men's Christian Association of Southern Maine	$1,600,000.00	0.60	$960,000.04	$1,403,570.13	$842,142.11	Machias Savings Bank	70 Forest Ave.	Portland	ME	04101	CLI	24	168
ZRKM LLC	$200,000.00	0.75	$150,000.00	$190,570.34	$142,927.76	Bangor Savings Bank	PO Box 108	Orono	ME	04473	CLI	6	15
906	**$313,092,858.26**		**$158,482,051.68**	**$259,422,204.83**	**$129,410,716.78**							**2,049**	**7,139**
East Lina Road, L.L.C.	$262,000.00	1.00	$262,000.00	$253,144.36	$253,144.36	Finance Authority of Maine	13 Shady Run Lane	Cumberland	ME	04021	DAYCARE	3	3
1	**$262,000.00**		**$262,000.00**	**$253,144.36**	**$253,144.36**							**3**	**3**
ActivSport Travel, LLC	$49,374.00	1.00	$49,374.00	$33,212.68	$33,212.68	Finance Authority of Maine	63 Federal St.	Portland	ME	04101	ERLP	-	3
ADIO, Inc	$50,000.00	1.00	$50,000.00	$1,912.71	$1,912.71	Finance Authority of Maine	433 US Route 1	Scarborough	ME	04074	ERLP	-	7
Allen Avenue Ventures, LLC	$500,000.00	1.00	$500,000.00	$483,842.45	$483,842.44	Finance Authority of Maine	300 Allen Avenue	Portland	ME	04103	ERLP	-	-
Axiom Technologies, LLC	$50,000.00	1.00	$50,000.00	$25,058.67	$25,058.67	Finance Authority of Maine	PO Box 771	Machias	ME	04654	ERLP	4	11
Axiom Technologies, LLC	$300,000.00	1.00	$300,000.00	$133,329.89	$133,329.89	Finance Authority of Maine	PO Box 771	Machias	ME	04654	ERLP	-	-
Casco Bay Butter Company Inc.	$65,300.00	1.00	$65,300.00	$33,044.19	$33,044.19	Finance Authority of Maine	25 Thomas Drive	Westbrook	ME	04092	ERLP	3	39
Clamar Floats, Inc.	$50,000.00	1.00	$50,000.00	$23,355.90	$23,355.90	Finance Authority of Maine	74 Orion Street	Brunswick	ME	04011	ERLP	1	3
Complus, LLC	$12,500.00	1.00	$12,500.00	$42.38	$42.38	Finance Authority of Maine	112 Front St. PO Box 243	Bath	ME	04530	ERLP	17	17
Core Cutter, LLC	$500,000.00	1.00	$500,000.00	$482,859.88	$482,859.88	Finance Authority of Maine	120 Technology Drive	Gardiner	ME	04345	ERLP	5	12
E.M. Dumond Enterprises	$500,000.00	1.00	$500,000.00	$447,981.99	$447,982.00	Finance Authority of Maine	16 Pleasant Street	Augusta	ME	04330	ERLP	-	4

Forefront Brick South, LLC	$500,000.00	1.00	$500,000.00	$340,874.46	$340,874.47	Finance Authority of Maine	18 Van Aken Way	Portland	ME	04102	ERLP	1	10
Little Dolphin School Foundation	$250,000.00	1.00	$250,000.00	$172,132.35	$172,132.34	Finance Authority of Maine	101 County Road	Westbrook	ME	04092	ERLP	13	46
Little Harbor Window Company, Inc.	$290,308.00	1.00	$290,308.00	$103,580.59	$103,580.59	Finance Authority of Maine	PO Box 1188	Berwick	ME	03901	ERLP	-	32
MAC Financial, LLC	$640,000.00	1.00	$640,000.00	$567,801.59	$567,801.56	Finance Authority of Maine	415 W River Rd.	Waterville	ME	04901	ERLP	2	2
Mary Beth Hassett, LAC, PC	$39,000.00	1.00	$39,000.00	$5,466.58	$5,466.58	Finance Authority of Maine	203 Main St.	Freeport	ME	04032	ERLP	-	3
New England Ocean Cluster, LLC	$460,000.00	1.00	$460,000.00	$183,689.07	$183,689.06	Finance Authority of Maine	68 Commercial St., Floor 2	Portland	ME	04101	ERLP	5	5
New Harbor Grocery Inc.	$300,000.00	1.00	$300,000.00	$278,018.68	$278,018.69	Finance Authority of Maine	1 Reilly's Road	New Harbor	ME	04554	ERLP	-	8
Odd Alewives Farm Brewery, LLC	$30,000.00	1.00	$30,000.00	$7,179.67	$7,179.67	Finance Authority of Maine	99 Old Route One	Waldoboro	ME	04572	ERLP	-	2
Overwatch Laboratories LLC	$150,000.00	1.00	$150,000.00	$14,452.71	$14,452.71	Finance Authority of Maine	34 Prospect Street	Portland	ME	04103	ERLP	5	-
PackGen Corporation	$500,000.00	1.00	$500,000.00	$481,972.98	$481,972.97		160 Cascades Dr.	Auburn	ME	04210	ERLP	10	25
Pennacook Falls Investments, LTD.	$500,000.00	1.00	$500,000.00	$269,677.96	$269,677.97	Finance Authority of Maine	50 Prospect Avenue	Rumford	ME	04276	ERLP	19	-
Quoddy, Inc.	$100,000.00	1.00	$100,000.00	$56,565.26	$56,565.26	Finance Authority of Maine	550 Lisbon Street, Lev 2, Ste 18	Lewiston	ME	04240	ERLP	2	23
Quoddy, Inc.	$250,000.00	1.00	$250,000.00	$74,847.60	$74,847.60	Finance Authority of Maine	550 Lisbon Street, Lev 2, Ste 18	Lewiston	ME	04240	ERLP	-	-
Quoddy, Inc.	$300,000.00	1.00	$300,000.00	$53,922.71	$53,922.71	Finance Authority of Maine	550 Lisbon Street, Lev 2, Ste 18	Lewiston	ME	04240	ERLP	-	-
Saddleback Community Loan Company, LLC	$1,000,000.00	1.00	$1,000,000.00	$677,222.68	$677,222.75	Finance Authority of Maine	PO Box 10	Rangeley	ME	04970	ERLP	138	3
Sawyer Enterprises, LLC	$1,000,000.00	1.00	$1,000,000.00	$241,412.54	$241,412.55	Finance Authority of Maine	6 Willey Road	Saco	ME	04072	ERLP	8	8
Sea Bags, LLC	$500,000.00	1.00	$500,000.00	$463,164.22	$463,164.19	Finance Authority of Maine	25 Custom House Warf	Portland	ME	04101	ERLP	23	65
Sitewerx	$250,000.00	1.00	$250,000.00	$128,088.86	$128,088.86	Finance Authority of Maine	500 Horseback Road	Carmel	ME	04419	ERLP	-	14
Starr Enterprises, Inc.	$300,000.00	1.00	$300,000.00	$169,663.95	$169,663.95	Finance Authority of Maine	10 Wottons Mill Rd.	Union	ME	04862	ERLP	-	10
Sunflower Friends Early Learning Academy	$54,250.00	1.00	$54,250.00	$53,984.72	$53,984.72	Finance Authority of Maine	507 Walnut Hill Rd.	North Yarmouth	ME	04097	ERLP	11	-
Timber Wolves	$32,000.00	1.00	$32,000.00	$4,823.08	$4,823.08	Finance Authority of Maine	8 Gilman St.	Mars Hill	ME	04758	ERLP	4	-
William A. Renaud, Jr. Trucking, Inc.	$200,000.00	1.00	$200,000.00	$34,740.89	$34,740.89	Finance Authority of Maine	119 Knights Pond Road	So. Berwick	ME	03908	ERLP	-	15
40 Cottage Holding LLC	$88,000.00	1.00	$88,000.00	$81,486.96	$81,486.96	Finance Authority of Maine	PO Box 799	Bar Harbor	ME	04609	ERLP-PARTICIPATION	5	17
Backyard ADUS LLC	$750,000.00	1.00	$750,000.00	$335,918.70	$335,918.69	Finance Authority of Maine	247 Coombs Rd.	Brunswick	ME	04011	ERLP-PARTICIPATION	15	21
BCR Manufacturing LLC	$1,200,000.00	1.00	$1,200,000.00	$855,358.37	$855,358.38	Finance Authority of Maine	1215 Airport Dive	Presque Isle	ME	04769	ERLP-PARTICIPATION	-	10
Big Barn, LLC, The	$131,215.00	1.00	$131,215.00	$124,620.91	$124,620.91	Finance Authority of Maine	34 Schoolhouse Road	Hiram	ME	04041	ERLP-PARTICIPATION	3	37
Cherished Possessions, Inc.	$70,000.00	1.00	$70,000.00	$61,843.84	$61,843.84	Finance Authority of Maine	64 Auburn Street	Portland	ME	04103	ERLP-PARTICIPATION	3	16
Everything Kids LLC	$125,000.00	1.00	$125,000.00	$113,796.05	$113,796.05	Finance Authority of Maine	41 Main St.	Winthrop	ME	04364	ERLP-PARTICIPATION	5	5
French's Real Estate LLC	$200,000.00	1.00	$200,000.00	$134,416.01	$134,416.02	Finance Authority of Maine	2153 Hallowell Road PO Box 491	Litchfield	ME	04350-3831	ERLP-PARTICIPATION	5	13
Griffeth Enterprise LLC	$167,524.00	1.00	$167,524.00	$156,830.63	$156,830.63	Finance Authority of Maine	174 Raymond Hill Rd	Raymond	ME	04071	ERLP-PARTICIPATION	6	9
KV Tooling Systems, LLC	$590,810.12	1.00	$590,810.12	$573,408.27	$573,408.25	Finance Authority of Maine	2459 North Belfast Ave.	Augusta	ME	04330	ERLP-PARTICIPATION	3	6
Miller Fitness	$100,000.00	1.00	$100,000.00	$73,834.90	$73,834.90	Finance Authority of Maine	81 North St.	Newport	ME	04953	ERLP-PARTICIPATION	6	-
Penobscot Community Health Care	$750,000.00	1.00	$750,000.00	$750,000.00	$750,000.00	Finance Authority of Maine	103 Maine Ave.	Bangor	ME	04401	ERLP-PARTICIPATION	-	634
Roselyn North Academy, LLC	$795,000.00	1.00	$795,000.00	$294,224.67	$294,224.66	Finance Authority of Maine	163 W Main St	Yarmouth	ME	04096	ERLP-PARTICIPATION	47	24
Standard Biocarbon Corporation	$160,000.00	1.00	$160,000.00	$142,901.44	$142,901.44	Finance Authority of Maine	2 Portland Fish Pier	Portland	ME	04101	ERLP-PARTICIPATION	8	-
Tanbark Molded Fiber Products, Inc.	$1,000,000.00	1.00	$1,000,000.00	$910,012.10	$910,012.19	Finance Authority of Maine	34 Spring Hill Road	Saco	ME	04072	ERLP-PARTICIPATION	20	13
Uncommon Augusta, LLC	$375,000.00	1.00	$375,000.00	$346,469.57	$346,469.56	Finance Authority of Maine	30 Danforth Street, Ste 304	Portland	ME	04101	ERLP-PARTICIPATION	-	50
Uncommon Rangeley, LLC	$200,000.00	1.00	$200,000.00	$198,486.65	$198,486.66	Finance Authority of Maine	30 Danforth Street, Ste 304	Portland	ME	04101	ERLP-PARTICIPATION	21	-
French's Real Estate LLC	$100,000.00	1.00	$100,000.00	$67,208.98	$67,208.98	Finance Authority of Maine	2153 Hallowell Road PO Box 491	Litchfield	ME	04350-3831	ERLP-SSBCI	-	-
40 Cottage Holding LLC	$352,000.00	1.00	$352,000.00	$325,948.56	$325,948.56	Finance Authority of Maine	PO Box 799	Bar Harbor	ME	04609	ERLP-SSBCI2	-	-
Big Barn, LLC, The	$524,858.00	1.00	$524,858.00	$498,482.61	$498,482.63	Finance Authority of Maine	34 Schoolhouse Road	Hiram	ME	04041	ERLP-SSBCI2	-	-
Cherished Possessions, Inc.	$280,000.00	1.00	$280,000.00	$279,561.75	$279,561.75	Finance Authority of Maine	64 Auburn Street	Portland	ME	04103	ERLP-SSBCI2	-	-
Everything Kids LLC	$125,000.00	1.00	$125,000.00	$96,366.32	$96,366.32	Finance Authority of Maine	41 Main St.	Winthrop	ME	04364	ERLP-SSBCI2	-	-
Griffeth Enterprise LLC	$167,524.00	1.00	$167,524.00	$156,830.80	$156,830.80	Finance Authority of Maine	174 Raymond Hill Rd	Raymond	ME	04071	ERLP-SSBCI2	-	-
KV Tooling Systems, LLC	$590,091.17	1.00	$590,091.17	$562,718.02	$562,718.00	Finance Authority of Maine	2459 North Belfast Ave.	Augusta	ME	04330	ERLP-SSBCI2	-	-
Miller Fitness	$100,000.00	1.00	$100,000.00	$70,362.99	$70,362.99	Finance Authority of Maine	81 North St.	Newport	ME	04953	ERLP-SSBCI2	-	-
Penobscot Community Health Care	$250,000.00	1.00	$250,000.00	$250,000.00	$250,000.00	Finance Authority of Maine	103 Maine Ave.	Bangor	ME	04401	ERLP-SSBCI2	-	-
Standard Biocarbon Corporation	$640,000.00	1.00	$640,000.00	$571,606.05	$571,606.06	Finance Authority of Maine	2 Portland Fish Pier	Portland	ME	04101	ERLP-SSBCI2	-	-
Tanbark Molded Fiber Products, Inc.	$594,000.00	1.00	$594,000.00	$540,577.95	$540,577.94	Finance Authority of Maine	34 Spring Hill Road	Saco	ME	04072	ERLP-SSBCI2	-	-

Uncommon Augusta, LLC	$125,000.00	1.00	$125,000.00	$115,489.90	$115,489.90	Finance Authority of Maine	30 Danforth Street, Ste 304	Portland	ME	04101	ERLP-SSBCI2	-	-
Uncommon Rangeley, LLC	$100,000.00	1.00	$100,000.00	$99,243.34	$99,243.34	Finance Authority of Maine	30 Danforth Street, Ste 304	Portland	ME	04101	ERLP-SSBCI2	-	-
Winter Court, LLC	$1,575,000.00	1.00	$1,575,000.00	$712,913.26	$712,913.25	Finance Authority of Maine	163 W Main St	Yarmouth	ME	04096	ERLP-SSBCI2	47	24
62	**$21,948,754.29**		**$21,948,754.29**	**$15,548,843.49**	**$15,548,843.53**							**465**	**1,246**
Chloe Allegra Holdings, LLC	$215,000.00	1.00	$215,000.00	$134,902.97	$134,902.97		25 Harold L Dow Highway	Eliot	ME	03903	MRDA	14	-
LHL Holdings, LLC	$500,000.00	1.00	$500,000.00	$471,976.13	$471,976.13		17 Lincoln St.	Biddeford	ME	04005	MRDA	5	5
Maine Plywood USA LLC	$200,000.00	1.00	$200,000.00	$200,000.00	$200,000.00		17 Lander Ave.	Bingham	ME	04920	MRDA	110	-
Maine Plywood USA LLC	$300,000.00	1.00	$300,000.00	$300,000.00	$300,000.00		17 Lander Ave.	Bingham	ME	04920	MRDA	-	-
Midcoast Regional Redevelopment Authority	$375,000.00	1.00	$375,000.00	$374,819.20	$374,819.19		15 Terminal Road, Ste 200	Brunswick	ME	04011	MRDA	150	-
Our Katahdin	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00		PO Box 293 245 Aroostook Ave.	Millinocket	ME	04462	MRDA	226	-
Pennacook Falls Investments, LTD.	$350,000.00	1.00	$350,000.00	$284,428.71	$284,428.72		50 Prospect Avenue	Rumford	ME	04276	MRDA	19	-
Saddleback Community Loan Company, LLC	$500,000.00	1.00	$500,000.00	$392,749.61	$392,749.63		PO Box 10	Rangeley	ME	04970	MRDA	138	3
Saddleback Community Loan Company, LLC	$500,000.00	1.00	$500,000.00	$418,664.67	$418,664.63		PO Box 10	Rangeley	ME	04970	MRDA	-	-
Standard Biocarbon Corporation	$1,000,000.00	1.00	$1,000,000.00	$991,726.10	$991,726.19		2 Portland Fish Pier	Portland	ME	04101	MRDA	8	-
Timber Wolves	$58,383.00	1.00	$58,383.00	$43,714.25	$43,714.25		8 Gilman St.	Mars Hill	ME	04758	MRDA	4	-
Uncommon Rangeley, LLC	$100,000.00	1.00	$100,000.00	$99,205.19	$99,205.19		30 Danforth Street, Ste 304	Portland	ME	04101	MRDA	21	-
12	**$4,598,383.00**		**$4,598,383.00**	**$4,212,186.83**	**$4,212,186.88**							**695**	**8**
986	$340,829,479.96		$186,218,673.38	$280,069,628.88	$150,058,140.92							3,220	8,424

TAB 3

NATURAL RESOURCE-BASED BUSINESS ACTIVITY

FAME Active Natural Resource Loans through 6/30/2026													
Borrower	**OrigAmt**	**Guar%**	**OrigFAMEBal**	**CurOutBal**	**CurGuarBal**	**Lender Name**	**Borrower Street Address**	**City**	**State**	**Zipcode**	**Program**	**Jobs Created**	**Jobs Retained**
Apple Creek Farm, LLC	$151,787.00	1.00	$151,787.00	$138,139.60	$138,139.59	Finance Authority of Maine	538 Millay Rd.	Bowdoinham	ME	04008	AMLF	1	1
Austin, Susan S	$85,000.00	1.00	$85,000.00	$66,928.88	$66,928.88		260 Grammar Road	Sanford	ME	04073	AMLF	2	4
Avena Botanicals	$250,000.00	1.00	$250,000.00	$94,376.14	$94,376.14		219 Mill Street	Rockport	ME	04856	AMLF	-	11
Bahner Farm	$48,917.00	1.00	$48,917.00	$20,223.63	$20,223.63		153 Augusta Road	Belmont	ME	04952	AMLF	-	-
Butterfield, Kirsten C	$22,941.90	1.00	$22,941.90	$2,408.96	$2,408.96		1 Blue Vein Lane	Anson	ME	04911	AMLF	2	2
Carrot House Farms, LLC	$250,000.00	1.00	$250,000.00	$213,984.80	$213,984.80	Finance Authority of Maine	304 Pork Point Rd	Bowdoinham	ME	04008	AMLF	-	-
Carter, John R	$45,160.78	1.00	$45,160.78	$38,255.52	$38,255.52		758 Intervale Rd.	Bethel	ME	04217	AMLF	-	3
Circle B Farms, LLC	$250,000.00	1.00	$250,000.00	$246,220.78	$246,220.78	Finance Authority of Maine	290 East Presque Isle Rd.	Caribou	ME	04736	AMLF	28	22
Dandy Ram Farm LLC	$36,000.00	1.00	$36,000.00	$34,024.10	$34,024.10	Finance Authority of Maine	77 W Main St.	Monroe	ME	04951	AMLF	2	2
Dharma Farm LLC	$110,000.00	1.00	$110,000.00	$103,614.35	$103,614.35	Finance Authority of Maine	175 Calderwood Rd.	Washington	ME	04574	AMLF	1	3
Farmer Kev's Organic, LLC	$86,000.00	1.00	$86,000.00	$70,529.18	$70,529.18	Finance Authority of Maine	29 Long Meadow Dr.	West Gardiner	ME	04345	AMLF	-	5
Frinklepod Farm LLC	$200,000.00	1.00	$200,000.00	$132,134.26	$132,134.27		259 Log Cabin Rd	Arundel	ME	04046	AMLF	-	5
Harts Clary Hill Farm, LLC	$44,500.00	1.00	$44,500.00	$4,788.72	$4,788.72		11 Harts Mill Road	Hope	ME	04847	AMLF	-	3
Lajoie Growers, LLC	$250,000.00	1.00	$250,000.00	$130,617.50	$130,617.50	Finance Authority of Maine	121 Ferry Street	Van Buren	ME	04785	AMLF	-	12
Luce, Arnold	$72,000.00	1.00	$72,000.00	$23,597.47	$23,597.47	Finance Authority of Maine	54 Sugar Maple Drive	Anson	ME	04911	AMLF	2	4
Maine-ly Hydroponics, Inc.	$150,000.00	1.00	$150,000.00	$107,047.69	$107,047.69	Finance Authority of Maine	505 Hodsdon Rd	Pownal	ME	04069	AMLF	-	10
Morning Dew Farm, LLC	$172,000.00	1.00	$172,000.00	$137,114.71	$137,114.70		5 Trails End Rd.	Newcastle	ME	04553	AMLF	-	8
Muddy River Farm Aquaponics, LLC	$222,700.00	1.00	$222,700.00	$191,683.89	$191,683.91	Finance Authority of Maine	2 Town Landing Road #101	Bath	ME	04530	AMLF	15	5
Rackleff, Peter A	$242,700.00	1.00	$242,700.00	$77,798.30	$77,798.30		3024 West River Road	Sidney	ME	04330	AMLF	2	5
Sheepscot Valley Farm, Inc.	$200,000.00	1.00	$200,000.00	$191,256.07	$191,256.06	Finance Authority of Maine	163 Townhouse Rd.	Whitefield	ME	04353	AMLF	-	5
Sinisi, Steven N.	$99,637.50	1.00	$99,637.50	$9,186.80	$9,186.80		427 Davis Road	Durham	ME	04222	AMLF	1	-
Thurston, Wayne S	$82,866.18	1.00	$82,866.18	$2,709.16	$2,709.16		45 Mineral Springs Road	Peru	ME	04290	AMLF	1	1
Whited, Fred	$86,250.00	1.00	$86,250.00	$6,923.67	$6,923.67		170 Snow Road	Bridgewater	ME	04735	AMLF	2	1
Wilson, Paul A.	$99,300.00	1.00	$99,300.00	$16,027.10	$16,027.10		P O Box 36 652 Benton Road	Albion	ME	04910	AMLF	-	2
Witham, Rodney S.	$78,300.00	1.00	$78,300.00	$22,694.93	$22,694.93		344 River Rd.	Detroit	ME	04929-3212	AMLF	3	-
Wolf Creek Farm Store, LLC	$71,250.00	1.00	$71,250.00	$29,789.36	$29,789.36		13 Blake Road	Sidney	ME	04330	AMLF	4	-
26	**$3,407,310.36**		**$3,407,310.36**	**$2,112,075.57**	**$2,112,075.57**							**66**	**114**
A S Madden Logging, Inc.	$950,000.00	0.20	$190,000.00	$47,388.52	$9,477.70	Farm Credit East, ACA	P.O. BOX 72	Greenbush	ME	04418	CLI	10	10
Abbott, Brandon M	$152,000.00	0.75	$114,000.00	$140,212.37	$105,159.28	Farm Credit East, ACA	953 Crockett Ridge Road	Norway	ME	04268	CLI	-	4
Ahlholm, Inc.	$440,000.00	0.40	$176,000.00	$276,857.78	$110,743.11	Farm Credit East, ACA	1986 Western Road	Warren	ME	04864	CLI	-	10
Alfaslopes Farms, LLC	$257,000.00	0.75	$192,750.00	$211,526.06	$158,644.55	Farm Credit East, ACA	284 Perkins Rd.	Charleston	ME	04422	CLI	-	8
Allagash Antlers, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Acadia Federal Credit Union	223 Green Road	Hodgdon	ME	04730	CLI	-	2
American Unagi, LLC	$2,200,000.00	0.50	$1,100,000.00	$2,869,403.00	$1,434,701.50	Maine Community Bank	PO Box 253	Waldoboro	ME	04572	CLI	9	3
AS & CB Gould & Sons, Inc.	$1,150,000.00	0.25	$287,500.00	$167,418.31	$41,854.58	Bangor Savings Bank	9 Walton Mills Rd.	Cornville	ME	04976	CLI	-	20
Bamford Fisheries LLC	$192,755.13	0.70	$134,928.59	$147,387.34	$103,171.14	Machias Savings Bank	233 Station Rd	Columbia	ME	04623	CLI	-	3
Bamford Fisheries LLC	$296,160.00	0.25	$74,040.00	$296,160.00	$74,040.00	Machias Savings Bank	233 Station Rd	Columbia	ME	04623	CLI	-	-

Bayhaven Lobster Inc.	$98,865.01	0.25	$24,716.25	$38,797.23	$9,699.31	Camden National Bank	303 Chases Pond Rd	York	ME	03909	CLI	-	2
Bayhaven Lobster Inc.	$220,000.00	0.51	$112,200.00	$189,005.67	$96,392.89	Camden National Bank	303 Chases Pond Rd	York	ME	03909	CLI	-	-
Beal, Alex R	$93,000.00	0.75	$69,750.00	$93,000.00	$69,750.00	Machias Savings Bank	28 Church St	Cherryfield	ME	04622	CLI	-	2
Benner, Chad W	$350,000.00	0.74	$259,000.00	$92,338.64	$68,330.59	Camden National Bank	PO Box 34	Friendship	ME	04547	CLI	2	2
Bernier, Matthew J	$220,000.00	0.75	$165,000.00	$162,209.36	$121,657.02	Machias Savings Bank	668 Tunk Lake	Sullivan	ME	04664	CLI	-	2
Bison Project LLC	$31,000.00	0.63	$19,530.00	$31,000.00	$19,530.00	Farm Credit East, ACA	98 Randall Road	North Berwick	ME	03906	CLI	-	1
Bonnie & Roxanne	$40,000.00	0.75	$30,000.00	$37,350.57	$28,012.93	Evergreen Credit Union	3 Stage Coach Road	Raymond	ME	04071	CLI	-	1
Bonnie & Roxanne	$45,000.00	0.60	$27,000.00	$7,562.98	$4,537.79	Evergreen Credit Union	3 Stage Coach Road	Raymond	ME	04071	CLI	-	-
Bridgham, Harold W	$328,000.00	0.40	$131,200.00	$130,852.99	$52,341.20	Farm Credit East, ACA	307 Center Minot Hill Road	Minot	ME	04258	CLI	-	2
Brigham Gray	$88,000.00	0.20	$17,600.00	$88,000.00	$17,600.00	Bar Harbor Banking & Trust Company	121 Main St	Northeast Harbor	ME	04662	CLI	-	1
Brown, Derek A	$62,000.00	0.25	$15,500.00	$62,000.00	$15,500.00	Machias Savings Bank	51 Milwaukee Rd	Dennysville	ME	04628	CLI	-	2
Bumpus Farm, LLC	$250,000.00	0.75	$187,500.00	$187,439.45	$140,579.59	Farm Credit East, ACA	110 Chapman Road	Harrison	ME	04040	CLI	-	2
Bumpus Farm, LLC	$192,000.00	0.75	$144,000.00	$174,371.69	$130,778.77	Farm Credit East, ACA	110 Chapman Road	Harrison	ME	04040	CLI	-	2
Bumpus Farm, LLC	$200,000.00	0.61	$122,000.00	$200,000.00	$122,000.00	Farm Credit East, ACA	110 Chapman Road	Harrison	ME	04040	CLI	-	-
C.T. Sides, LLC	$34,963.75	0.40	$13,985.50	$29,856.38	$11,942.55	Farm Credit East, ACA	83 Presque Isle Road	Ashland	ME	04732	CLI	-	1
C.T. Sides, LLC	$203,317.96	0.40	$81,327.18	$168,334.87	$67,333.95	Farm Credit East, ACA	83 Presque Isle Road	Ashland	ME	04732	CLI	-	-
Caron, Jesse N	$55,500.00	0.75	$41,625.00	$32,714.27	$24,535.70	Farm Credit East, ACA	151 Nokomis Road	Corinna	ME	04928	CLI	-	1
Carter, John R	$128,000.00	0.25	$32,000.00	$101,662.51	$25,415.63	Bangor Savings Bank	758 Intervale Rd.	Bethel	ME	04217	CLI	-	3
Chipman, Zachary R	$50,000.00	0.75	$37,500.00	$34,606.90	$25,955.18	Machias Savings Bank	PO Box 244	Gouldsboro	ME	04607	CLI	-	1
Community Harvest Distributors LLC	$49,000.00	0.60	$29,400.00	$40,213.66	$24,128.20	Acadia Federal Credit Union	269 Clark Rd	Unity	ME	04988	CLI	-	4
Conant, Jeffrey W	$125,413.00	0.75	$94,059.75	$20,703.78	$15,527.84	Farm Credit East, ACA	1135 Harpswell Neck Road	Harpswell	ME	04079	CLI	-	2
Cook, Dexter	$65,000.00	0.75	$48,750.00	$52,451.15	$39,338.36	Acadia Federal Credit Union	213 Baker Hill Rd	Salem	ME	04983	CLI	-	2
Cook, Dexter	$142,568.00	0.75	$106,926.00	$129,669.76	$97,252.32	Acadia Federal Credit Union	213 Baker Hill Rd	Salem	ME	04983	CLI	-	-
Cooley Farm LLC	$450,000.00	0.75	$337,500.00	$426,954.34	$320,215.76	Farm Credit East, ACA	26 Cooleys Drive	Ripley	ME	04930	CLI	-	5
CR Logging LLC	$541,554.30	0.75	$406,165.73	$504,895.42	$378,671.57	Acadia Federal Credit Union	47 Main Street	St. Agatha	ME	04772	CLI	-	2
CTH-Clark Timber Harvesting LLC	$89,250.00	0.70	$62,475.00	$81,958.87	$57,371.21	Machias Savings Bank	PO Box 176	Benedicta	ME	04733-0176	CLI	1	2
D Bernier Logging, Inc.	$110,000.00	0.60	$66,000.00	$56,614.02	$33,968.41	Acadia Federal Credit Union	287 Charette Hill Road	Fort Kent	ME	04743	CLI	-	1
D G Logging LLC	$520,000.00	0.75	$390,000.00	$520,000.00	$390,000.00	Farm Credit East, ACA	P.O. Box 813	Jackman	ME	04945	CLI	2	5
D.F. Wishart & Sons, LLC	$186,500.00	0.75	$139,875.00	$63,364.13	$47,523.10	Farm Credit East, ACA	1707 Bangor Road	Clinton	ME	04927	CLI	-	6
Dark Water Inc.	$129,600.00	0.47	$61,041.60	$79,738.76	$37,556.96	Machias Savings Bank	16 Haycock Harbor Rd	Trescott TWP	ME	04652	CLI	1	1
Deabay Logging Inc	$680,000.00	0.75	$510,000.00	$385,813.74	$289,360.30	Acadia Federal Credit Union	1463 Masardis Road	Masardis	ME	04732	CLI	-	1
Emerson, Nathan M	$96,000.00	0.25	$24,000.00	$90,925.88	$22,731.47	First National Bank	14 Mattson Lane	Friendship	ME	04547-4238	CLI	1	1
Everett, James W	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Farm Credit East, ACA	10 Howe Mill Road	Waterford	ME	04088	CLI	-	3
F/V Isla Dawn LLC	$71,917.90	0.75	$53,938.43	$67,741.08	$50,805.81	Farm Credit East, ACA	32 Vernon Road	Long Island	ME	04050	CLI	-	2
Fairwinds Farm LLC	$170,000.00	0.75	$127,500.00	$153,579.62	$115,184.72	Farm Credit East, ACA	332 Augusta Road	Topsham	ME	04086	CLI	-	13
Fairwinds Farm LLC	$220,140.00	0.75	$165,105.00	$210,311.48	$157,733.61	Farm Credit East, ACA	332 Augusta Road	Topsham	ME	04086	CLI	-	-
Fallen Oak Property LLC	$208,000.00	0.25	$52,000.00	$202,918.18	$50,729.55	Bangor Savings Bank	301 Shapleigh Rd	Lebanon	ME	04027	CLI	2	-
Fishy Business, LLC	$135,500.82	0.75	$101,625.62	$10,818.92	$8,114.19	Farm Credit East, ACA	3 Spinney Cove Dr.	Kittery	ME	03904	CLI	-	1
Flood Brothers, LLC	$629,835.00	0.75	$472,376.25	$539,835.00	$404,876.25	Farm Credit East, ACA	839 River Road	Clinton	ME	04927	CLI	-	40
Floyd, Cassie	$45,000.00	0.75	$33,750.00	$33,846.89	$25,385.17	Machias Savings Bank	228 E Schoodic Dr	Birch Harbor	ME	04613	CLI	1	1
Floyd, Cassie	$10,000.00	0.75	$7,500.00	$9,700.00	$7,275.00	Machias Savings Bank	228 E Schoodic Dr	Birch Harbor	ME	04613	CLI	-	-

Floyd, Cassie	$19,000.00	0.75	$14,250.00	$19,000.00	$14,250.00	Machias Savings Bank	228 E Schoodic Dr	Birch Harbor	ME	04613	CLI	-	-
Forest and Sugarbush Management LLC	$1,250,000.00	0.75	$937,500.00	$1,200,000.00	$900,000.00	Farm Credit East, ACA	12371 Jewel Stone Lane	Fort Myers	FL	33913	CLI	-	4
Fourthgen Farms, LLC	$80,000.00	0.75	$60,000.00	$644.43	$483.32	Farm Credit East, ACA	79 Nokomis Road	Saint Albans	ME	04871	CLI	-	3
Foye, Larsen T	$65,000.00	0.75	$48,750.00	$46,356.84	$34,767.63	Farm Credit East, ACA	1631 State Road	Eliot	ME	03903	CLI	-	1
Franklin Processing Inc.	$1,047,733.95	0.25	$261,933.49	$1,021,103.33	$255,275.83	Camden National Bank	7 Winter Road	Franklin	ME	04634	CLI	2	20
Frodahl, Erik T	$76,000.00	0.75	$57,000.00	$76,000.00	$57,000.00	Farm Credit East, ACA	477 Route 168	Winn	ME	04495	CLI	-	1
Fuller, Sr., Wayne A	$26,000.00	0.50	$13,000.00	$26,000.00	$13,000.00	Farm Credit East, ACA	35 Sebago Rd.	East Baldwin	ME	04024	CLI	-	1
FV Shootin' S.T.A.R., LLC	$250,000.00	0.75	$187,500.00	$139,349.52	$104,512.14	Farm Credit East, ACA	24 Mountain Street	Vinalhaven	ME	04863	CLI	1	1
Gerrish, Brett	$850,000.00	0.75	$637,500.00	$771,120.83	$578,340.62	Acadia Federal Credit Union	164 Holmes Rd	Dover-Foxcroft	ME	04426	CLI	2	2
Gloucester Fish Company, Inc.	$2,000,000.00	0.75	$1,500,000.00	$1,694,234.79	$1,270,676.09	Farm Credit East, ACA	39 Bushy Isle View	Phippsburg	ME	04562	CLI	5	15
Gold Sugar Bush	$750,000.00	0.75	$562,500.00	$750,000.00	$562,500.00	Farm Credit East, ACA	12371 Jewel Stone Lane	Fort Myers	FL	33913	CLI	-	4
Goston, Lee W	$60,000.00	0.75	$45,000.00	$49,929.37	$37,447.03	Machias Savings Bank	748 E Side Road	Addison	ME	04606	CLI	1	1
Goucher, Todd M	$82,000.00	0.75	$61,500.00	$64,597.10	$48,447.83	Farm Credit East, ACA	461 Sturtevant Hill Road	Readfield	ME	04355	CLI	-	1
Goulden, Andrew J	$136,000.00	0.75	$102,000.00	$131,139.41	$98,354.56	Farm Credit East, ACA	215 Sinnott ROad	Arundel	ME	04046	CLI	-	1
Graham, Darren	$236,000.00	0.53	$125,080.00	$120,273.42	$63,744.91	Machias Savings Bank	141 Cross Rd	Columbia	ME	04623	CLI	1	1
Guptill IV, Frank E	$195,000.00	0.75	$146,250.00	$142,989.25	$107,241.94	First National Bank	89 Forest Lake Rd	Friendship	ME	04547-4204	CLI	-	1
Guptills Wharf LLC	$203,255.50	0.25	$50,813.88	$203,255.50	$50,813.00	Machias Savings Bank	20 W Main St	Jonesport	ME	04649	CLI	-	8
Haber, Peter O	$91,500.00	0.75	$68,625.00	$56,574.98	$42,431.24	Farm Credit East, ACA	14 Locksley Road	Cape Elizabeth	ME	04107	CLI	2	-
Handy, Tanner	$191,000.00	0.75	$143,250.00	$120,342.73	$90,257.05	Farm Credit East, ACA	25 Whispering Pines Way	Ellsworth	ME	04605	CLI	-	2
Hardy, Billy D	$1,712,779.00	0.70	$1,198,945.30	$1,590,706.17	$1,113,494.30	Farm Credit East, ACA	53 Front Ridge Rd	Houlton	ME	04730	CLI	1	-
Hardy, Billy D	$320,400.00	0.70	$224,280.00	$311,485.17	$218,039.62	Farm Credit East, ACA	53 Front Ridge Rd	Houlton	ME	04730	CLI	-	-
Haslam Enterprises, Inc.	$578,000.00	0.75	$433,500.00	$198,124.45	$148,593.34	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	1	7
Haslam Enterprises, Inc.	$600,000.00	0.75	$450,000.00	$310,033.16	$232,524.87	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	-	-
Haslam Enterprises, Inc.	$647,700.00	0.75	$485,775.00	$530,072.06	$397,554.05	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	-	-
Haslam Enterprises, Inc.	$70,040.50	0.73	$50,999.99	$30,036.89	$21,871.36	Katahdin Trust Company	997 Eastbrook Road	Eastbrook	ME	04634	CLI	-	-
Higmo's Inc.	$310,000.00	0.55	$170,500.00	$310,000.00	$170,500.00	Farm Credit East, ACA	15 Bridge Road	Brunswick	ME	04011	CLI	-	7
Hunt, Bradley	$20,000.00	0.75	$15,000.00	$20,000.00	$15,000.00	Farm Credit East, ACA	114 Dodge Road	Livermore Falls	ME	04254	CLI	-	2
Jay Shay Firewood, LLC	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Farm Credit East, ACA	117 Treadwell Acres	Hermon	ME	04401	CLI	-	2
JLO Logging, Inc.	$400,000.00	0.75	$300,000.00	$95,612.63	$71,709.47	Farm Credit East, ACA	597 Violette Settlement Rd	Fort Kent	ME	04743	CLI	-	1
Johnson, Robert P	$200,000.00	0.75	$150,000.00	$170,356.13	$127,767.10	Farm Credit East, ACA	26 Ash Cove Road	Harpswell	ME	04079	CLI	-	1
Jordan, Dustin J	$85,000.00	0.75	$63,750.00	$54,320.94	$40,740.71	Farm Credit East, ACA	18 Laroche Lane	Hebron	ME	04238	CLI	1	1
Kingfish Maine, Inc.	$2,000,000.00	0.90	$1,799,999.95	$1,559,674.93	$1,403,707.41	Machias Savings Bank	33 Salmon Farm Rd.	Franklin	ME	04634	CLI	110	-
L & A Ridley Logging, Inc.	$300,000.00	0.45	$135,000.00	$300,000.00	$135,000.00	Farm Credit East, ACA	266 East Dixfield Road	Jay	ME	04239	CLI	1	2
Look, Derek J	$340,605.00	0.75	$255,453.75	$289,449.70	$217,087.28	Machias Savings Bank	85 Snare Creek Ln	Jonesport	ME	04649	CLI	-	3
M.S.M.W Corp	$270,000.00	0.75	$202,500.00	$192,829.37	$144,622.03	Farm Credit East, ACA	686 Brighton Hill Rd.	Minot	ME	04258	CLI	-	8
Maria Jo-Ann, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Farm Credit East, ACA	56 Harriet Street	South Portland	ME	04106	CLI	4	5
Maria Jo-Ann, Inc.	$1,568,150.00	0.75	$1,176,112.50	$1,002,865.70	$752,149.28	Farm Credit East, ACA	56 Harriet Street	South Portland	ME	04106	CLI	-	-
Michaud Timber Harvesting, LLC	$67,000.00	0.75	$50,250.00	$53,780.49	$40,335.37	Farm Credit East, ACA	500 West Etna Road	Etna	ME	04434	CLI	1	2
Misty Meadows Farm, LLC	$860,000.00	0.35	$299,968.00	$309,555.58	$107,972.99	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	10
Misty Meadows Farm, LLC	$150,000.00	0.75	$112,500.00	$128,169.21	$96,126.91	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-
Misty Meadows Farm, LLC	$200,000.00	0.75	$150,000.00	$200,000.00	$150,000.00	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-

Misty Meadows Farm, LLC	$240,000.00	0.75	$180,000.00	$119,166.45	$89,374.84	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-
Misty Meadows Farm, LLC	$400,000.00	0.75	$300,000.00	$273,843.47	$205,382.60	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-
Misty Meadows Farm, LLC	$500,000.00	0.75	$375,000.00	$500,000.00	$375,000.00	Farm Credit East, ACA	71 McKenney Road	Clinton	ME	04927	CLI	-	-
Morin Forestry Inc.	$50,000.00	0.75	$37,500.00	$50,000.00	$37,500.00	Acadia Federal Credit Union	PO BOX 25	Fort Kent	ME	04743	CLI	-	1
Morin Forestry Inc.	$80,000.00	0.75	$60,000.00	$36,042.13	$27,031.60	Acadia Federal Credit Union	PO BOX 25	Fort Kent	ME	04743	CLI	-	-
Morin, Rita	$250,000.00	0.75	$187,500.00	$248,633.21	$186,474.91	Farm Credit East, ACA	79 Dumont Avenue	Lewiston	ME	04240	CLI	-	3
Mullins, Mathew J	$29,000.00	0.75	$21,750.00	$27,970.97	$20,978.23	Farm Credit East, ACA	313 Five Island Road	Georgetown	ME	04548	CLI	-	2
Murdough, Timothy E	$54,540.90	0.40	$21,816.36	$48,828.81	$19,531.52	Farm Credit East, ACA	183 Hilton Road	Denmark	ME	04022	CLI	-	2
Murdough, Timothy E	$396,501.05	0.40	$158,600.42	$371,363.18	$148,545.28	Farm Credit East, ACA	183 Hilton Road	Denmark	ME	04022	CLI	-	-
My Atlantic Edge Adventures LLC	$114,000.00	0.75	$85,500.00	$108,486.71	$81,365.03	Bar Harbor Banking & Trust Company	183 Dorman Road	Harrington	ME	04643	CLI	2	-
Normand Caron Logging Inc.	$220,000.00	0.54	$119,658.00	$87,315.22	$47,490.75	Acadia Federal Credit Union	PO BOX 203	Fort Kent Mills	ME	04744	CLI	-	1
North Hills Maples LLC	$403,000.00	0.75	$302,250.00	$403,000.00	$302,250.00	Farm Credit East, ACA	1655 Wheeler Road PO Box 93	Jackman	ME	04945	CLI	-	4
North Hills Maples LLC	$899,000.00	0.72	$644,043.60	$895,697.81	$641,677.88	Farm Credit East, ACA	1655 Wheeler Road PO Box 93	Jackman	ME	04945	CLI	-	-
Northeast Tree Harvesting Inc.	$180,000.00	0.70	$126,000.00	$26,330.38	$18,431.27	Farm Credit East, ACA	305 Fuller Road	Easton	ME	04740	CLI	-	2
Northland Forest Services	$215,120.00	0.70	$150,584.00	$138,718.45	$97,102.91	Farm Credit East, ACA	27 Sunnyfield Drive	Fort Kent	ME	04743	CLI	-	2
Northland Forest Services	$196,107.69	0.70	$137,275.38	$64,684.44	$45,279.11	Farm Credit East, ACA	27 Sunnyfield Drive	Fort Kent	ME	04743	CLI	-	-
Olearcek, Adam	$500,000.00	0.35	$175,000.00	$500,000.00	$175,000.00	Bar Harbor Banking & Trust Company	335 Branch Pond Rd	Ellsworth	ME	04605	CLI	-	1
Out On A Limb Maple Farm, LLC	$568,000.00	0.75	$426,000.00	$466,855.00	$350,141.25	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	6
Pemaquid Mussel Farms, L.L.C.	$430,000.00	0.40	$172,000.00	$387,494.44	$154,997.78	Camden National Bank	121 Heritage Park Road	Bucksport	ME	04416	CLI	2	2
Pepin Lumber, Inc.	$250,000.00	0.75	$187,500.00	$250,000.00	$187,500.00	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	37
Pepin Lumber, Inc.	$262,500.00	0.60	$157,500.00	$157,083.24	$94,249.95	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Pepin Lumber, Inc.	$650,000.00	0.75	$487,500.00	$650,000.00	$487,500.00	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Pepin Lumber, Inc.	$775,000.00	0.64	$495,535.00	$509,802.97	$325,968.02	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Pepin Lumber, Inc.	$765,000.00	0.75	$573,750.00	$731,290.94	$548,468.21	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Pepin Lumber, Inc.	$470,000.00	0.70	$329,000.00	$404,403.96	$283,082.77	Farm Credit East, ACA	6069 Arnold Trail	Coburn Gore	ME	04936	CLI	-	-
Perkins, Richard E	$210,000.00	0.46	$96,243.00	$146,714.59	$67,239.30	Farm Credit East, ACA	284 Perkins Road	Charleston	ME	04422	CLI	-	8
Perkins, Richard E	$275,000.00	0.75	$206,250.00	$188,880.49	$141,660.37	Farm Credit East, ACA	284 Perkins Road	Charleston	ME	04422	CLI	-	-
Perry Contracting Inc.	$279,342.48	0.25	$69,835.62	$279,342.48	$69,835.62	Machias Savings Bank	13 Moxie Way	Hancock	ME	04640	CLI	-	4
Phinney, Chris R	$144,000.00	0.25	$36,000.00	$122,567.41	$30,641.85	Camden National Bank	14 Fickett's Point Road	Milbridge	ME	04658	CLI	1	1
Phinney, Chris R	$174,673.10	0.60	$104,454.51	$148,642.22	$88,888.05	Camden National Bank	14 Fickett's Point Road	Milbridge	ME	04658	CLI	-	-
Plaisted, Brandon G	$25,000.00	0.75	$18,750.00	$25,000.00	$18,750.00	Farm Credit East, ACA	132 Borough Road	Jay	ME	04239	CLI	-	4
Plaisted, Brandon G	$225,000.00	0.75	$168,750.00	$197,030.16	$147,772.62	Farm Credit East, ACA	132 Borough Road	Jay	ME	04239	CLI	-	-
Raber, Ryan	$62,500.00	0.60	$37,500.00	$45,089.05	$27,053.43	Farm Credit East, ACA	1 Arbor Rd	Falmouth	ME	04105	CLI	-	1
Raber, Ryan	$200,000.00	0.75	$150,000.00	$65,496.36	$49,122.27	Farm Credit East, ACA	1 Arbor Rd	Falmouth	ME	04105	CLI	-	-
Redeemed Shellfish, Inc.	$350,000.00	0.60	$210,000.00	$325,812.18	$195,487.31	Camden National Bank	PO Box 211	Rockland	ME	04854	CLI	-	8
Reynolds Holdings, LLC	$166,250.00	0.70	$116,375.00	$148,040.08	$103,628.05	Skowhegan Savings Bank	165 Farmington Falls Rd	Farmington	ME	04938	CLI	-	3
Rich, David G	$77,000.00	0.75	$57,750.00	$32,131.25	$24,098.44	Farm Credit East, ACA	19 Littlefield Rd	Chebeague Island	ME	04017	CLI	-	2
Rioux Family Trucking LLC	$40,000.00	0.75	$30,000.00	$13,725.97	$10,294.48	Acadia Federal Credit Union	934 Aroostook Rd	Wallagrass	ME	04781	CLI	-	1
Rioux Family Trucking LLC	$148,309.75	0.58	$86,019.66	$123,966.69	$71,900.68	Acadia Federal Credit Union	934 Aroostook Rd	Wallagrass	ME	04781	CLI	-	-
Rock Maple Sugarhouse LLC	$150,000.00	0.75	$112,500.00	$122,000.00	$91,500.00	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	6
Rock Maple Sugarhouse LLC	$430,000.00	0.75	$322,500.00	$368,772.61	$276,579.46	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	-

Rock Maple Sugarhouse LLC	$150,000.00	0.75	$112,500.00	$150,000.00	$112,500.00	Farm Credit East, ACA	115 Long Pond Road	Jackman	ME	04945	CLI	-	-
Ross, Noah	$85,000.00	0.75	$63,750.00	$53,377.86	$40,033.40	Machias Savings Bank	18 Pleasant Point Rd	Cushing	ME	04563	CLI	-	2
Sand Island Marine Construction, LLC	$328,400.00	0.60	$197,040.00	$299,962.10	$179,977.27	Maine State Credit Union	207 Martin Point Road	Friendship	ME	04547	CLI	3	-
Sand Island Marine Construction, LLC	$644,000.00	0.60	$386,400.00	$606,672.86	$364,003.73	Maine State Credit Union	207 Martin Point Road	Friendship	ME	04547	CLI	-	-
Sheepscot River Marine Services	$100,000.00	0.50	$50,000.00	$21,500.00	$10,750.00	Farm Credit East, ACA	147 Log Cabin Rd.	Westport Island	ME	04578	CLI	-	2
Shields, Caleb W	$120,000.00	0.75	$90,000.00	$97,494.41	$73,120.81	Machias Savings Bank	PO Box 146	Arundel	ME	04043	CLI	-	1
Silver Maple Farms, Inc.	$1,485,000.00	0.67	$999,999.00	$1,285,886.90	$865,916.21	Farm Credit East, ACA	341 Hussey Road	Albion	ME	04910	CLI	-	6
Skillin, Jason F	$54,333.32	0.75	$40,749.99	$54,007.18	$40,505.39	Farm Credit East, ACA	43 School House Rd Unit 1G	Chebague Island	ME	04017	CLI	-	1
Spring Brook Farm, LLC	$250,000.00	0.58	$145,000.00	$250,000.00	$145,000.00	Farm Credit East, ACA	168 Greely Road	Cumberland	ME	04021	CLI	-	7
Springdale Jerseys, Inc.	$325,000.00	0.75	$243,750.00	$195,786.87	$146,840.15	Farm Credit East, ACA	205 Birches Rd.	Waldo	ME	04915	CLI	-	8
Springworks Farm Maine, Inc.	$1,000,000.00	0.75	$750,000.00	$1,000,000.00	$750,000.00	Farm Credit East, ACA	347 Lisbon St.	Lisbon	ME	04250	CLI	40	40
Springworks Farm Maine, Inc.	$5,000,000.00	0.75	$3,750,000.00	$4,921,441.20	$3,691,080.90	Farm Credit East, ACA	347 Lisbon St.	Lisbon	ME	04250	CLI	-	-
Steel, John D	$550,000.00	0.90	$494,999.99	$429,927.00	$386,934.31	TD Bank	1035 West Wesley Rd NW	Atlanta	GA	30327	CLI	-	-
Swanson, Parker A	$53,200.00	0.75	$39,900.00	$43,627.56	$32,720.67	Machias Savings Bank	206 Cumberland Rd	North Yarmouth	ME	04097	CLI	-	1
T&B Transport	$283,000.00	0.75	$212,250.00	$215,314.53	$161,485.90	Maine State Credit Union	94 Parlin Hill Road	New Vineyard	ME	04956	CLI	-	1
Taylor, Matthew A	$20,000.00	0.75	$15,000.00	$12,276.56	$9,207.42	Farm Credit East, ACA	1137 Auburn Road	Peru	ME	04290	CLI	-	1
Taylor, Matthew A	$30,000.00	0.75	$22,500.00	$26,707.97	$20,030.98	Farm Credit East, ACA	1137 Auburn Road	Peru	ME	04290	CLI	-	-
The Allen Company, LLC	$354,000.00	0.70	$247,800.00	$128,178.98	$89,725.28	Farm Credit East, ACA	75 Davis St	Presque Isle	ME	04769	CLI	-	5
The Milkhouse, LLC	$125,000.00	0.75	$93,750.00	$125,000.00	$93,750.00	Farm Credit East, ACA	445 South Monmounth Road	Monmouth	ME	04259	CLI	-	4
The Milkhouse, LLC	$611,000.00	0.75	$458,250.00	$469,160.28	$351,870.21	Farm Credit East, ACA	445 South Monmounth Road	Monmouth	ME	04259	CLI	-	-
Tim Flood Cattle Company, LLC	$149,672.50	0.75	$112,254.38	$96,065.57	$72,049.18	Farm Credit East, ACA	840 River Road	Clinton	ME	04927	CLI	-	9
Tim Flood Cattle Company, LLC	$1,348,955.94	0.75	$1,011,716.96	$1,348,955.94	$1,011,716.00	Farm Credit East, ACA	840 River Road	Clinton	ME	04927	CLI	-	-
Timber Ridge Sawmill & Lumber, LLC	$2,150,000.00	0.70	$1,499,999.10	$1,651,987.34	$1,152,548.68	Bangor Savings Bank	511 Middle Rd	Bradford	ME	04410	CLI	4	25
Tracy, Joshua M	$125,500.00	0.75	$94,125.00	$119,404.10	$89,553.08	Katahdin Trust Company	257 Line Rd	Sangerville	ME	04479	CLI	-	1
Trask, Justin R	$51,000.00	0.75	$38,250.00	$7,555.12	$5,666.34	Farm Credit East, ACA	113 Litchfield Road	Farmingdale	ME	04344	CLI	-	2
Trenoweth, Ronald J	$100,606.67	0.75	$75,455.00	$55,326.57	$41,494.93	Farm Credit East, ACA	214 Upper Sumner Hill Road	Sumner	ME	04292	CLI	-	2
W.W. London Woodlot Management Co.	$130,200.99	0.75	$97,650.74	$127,949.64	$95,962.23	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	5
W.W. London Woodlot Management Co.	$355,000.00	0.75	$266,250.00	$302,380.27	$226,785.20	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
W.W. London Woodlot Management Co.	$357,357.00	0.75	$268,017.75	$277,762.52	$208,321.89	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
W.W. London Woodlot Management Co.	$445,000.00	0.64	$284,800.00	$382,301.14	$244,672.73	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
W.W. London Woodlot Management Co.	$848,000.00	0.64	$542,720.00	$832,126.21	$532,560.77	Farm Credit East, ACA	P.O. Box 36	Milo	ME	04463	CLI	-	-
Waterman, Kirk O	$123,666.73	0.75	$92,750.05	$122,939.68	$92,204.76	Farm Credit East, ACA	110 Proctor Heights Road	Waterford	ME	04088	CLI	-	2
Wentworth, Noah	$60,000.00	0.75	$45,000.00	$57,443.85	$43,082.89	Ancorum Credit Union (fka Five County)	259 Log Cabin Road	Arundel	ME	04046	CLI	-	4
Whalen III, Roy L	$178,000.00	0.25	$44,500.00	$178,000.00	$44,500.00	Machias Savings Bank	PO Box 16	Gouldsboro	ME	04607	CLI	-	2
White, Zachary F	$184,000.00	0.75	$138,000.00	$64,518.59	$48,388.94	Farm Credit East, ACA	44 Pleasant Hill Rd.	Freeport	ME	04032	CLI	-	1
Whitmore & Edgecomb Family Farm	$100,000.00	0.75	$75,000.00	$100,000.00	$75,000.00	Farm Credit East, ACA	365 Grand Falls Road	Limestone	ME	04750	CLI	-	2
Whynot Farm, LLC	$75,000.00	0.75	$56,250.00	$75,000.00	$56,250.00	Farm Credit East, ACA	430 Copeland Hill Road	Holden	ME	04429	CLI	-	2
York, Scott G	$39,565.24	0.75	$29,673.93	$12,786.11	$9,589.58	Farm Credit East, ACA	PO Box 109	Strong	ME	04983	CLI	-	1
170	**$61,980,308.18**		**$41,076,620.18**	**$50,423,543.88**	**$33,897,099.57**							**214**	**533**
Balfour Farm, LLC	$80,296.40	1.00	$80,296.40	$57,864.91	$57,864.91		461 Webb Rd.	Pittsfield	ME	04967	DIF	1	1

Bonnie Lea Dairy Farm, LLC	$250,000.00	1.00	$250,000.00	$249,137.93	$249,137.94	Finance Authority of Maine	731 Pine Tree Rd.	Hermon	ME	04401	DIF	1	18
Brann, Michael W	$85,000.00	1.00	$85,000.00	$32,684.66	$32,684.66		842 Canton Pt. Rd.	Dixfield	ME	04224	DIF	-	3
Brigeen Farms, Inc.	$150,000.00	1.00	$150,000.00	$145,995.73	$145,995.73		278 Upper Street	Turner	ME	04282	DIF	-	10
Duff, Joel M	$82,500.00	1.00	$82,500.00	$61,632.97	$61,632.97		525 White Settlement Rd.	Hodgdon	ME	04730	DIF	-	6
Duff, Joel M	$108,750.00	1.00	$108,750.00	$99,159.14	$99,159.14	Finance Authority of Maine	525 White Settlement Rd.	Hodgdon	ME	04730	DIF	-	-
Flying Goat Farm, LLC	$248,250.00	1.00	$248,250.00	$204,894.51	$204,894.52		766 Intervale Rd	New Gloucester	ME	04260-4601	DIF	1	1
Grace Pond Farm, LLC	$138,750.00	1.00	$138,750.00	$114,893.63	$114,893.63	Finance Authority of Maine	530 Main St.	Thomaston	ME	04861	DIF	1	2
Harris Dairy Farm	$55,000.00	1.00	$55,000.00	$53,736.41	$53,736.41	Finance Authority of Maine	262 Buzzell Rd.	Dayton	ME	04005	DIF	1	4
Hawes, Ernest E	$250,000.00	1.00	$250,000.00	$174,182.17	$174,182.19		347 Winslow Road	Albion	ME	04910	DIF	-	8
Lewis, Christopher F.	$250,000.00	1.00	$250,000.00	$210,826.30	$210,826.30		983 North River Rd.	Auburn	ME	04210	DIF	-	6
Perkins, Richard E	$250,000.00	1.00	$250,000.00	$213,897.93	$213,897.94		284 Perkins Road	Charleston	ME	04422	DIF	-	8
Roux's Farm, LLC	$246,000.00	1.00	$246,000.00	$188,070.43	$188,070.44	Finance Authority of Maine	162 Walnut Hill Rd.	Shapleigh	ME	04076	DIF	3	3
Sheepscot Valley Farm, Inc.	$100,000.00	1.00	$100,000.00	$72,763.43	$72,763.43	Finance Authority of Maine	163 Townhouse Rd.	Whitefield	ME	04353	DIF	-	5
Silver Maple Farms, Inc.	$250,000.00	1.00	$250,000.00	$220,079.33	$220,079.31	Finance Authority of Maine	341 Hussey Road	Albion	ME	04910	DIF	-	6
Stone Bridge Cheese Company LLC	$250,000.00	1.00	$250,000.00	$244,351.37	$244,351.38		205 Birches Rd	Waldo	ME	04915	DIF	3	2
The Milkhouse, LLC	$187,500.00	1.00	$187,500.00	$144,217.21	$144,217.20		445 South Monmounth Road	Monmouth	ME	04259	DIF	-	4
Three Charm Farm LLC	$70,000.00	1.00	$70,000.00	$67,772.50	$67,772.50		12 Olde Farnham Rd	Alfred	ME	04002	DIF	1	1
Winny-Knowl Farm LLC	$80,000.00	1.00	$80,000.00	$69,945.74	$69,945.74		111 River Rd	Windham	ME	04062	DIF	-	3
19	**$3,132,046.40**		**$3,132,046.40**	**$2,626,106.30**	**$2,626,106.33**							**12**	**91**
BCS Transport, Inc.	$215,000.00	1.00	$215,000.00	$0.00	$0.00	Finance Authority of Maine	PO Box 1976	Bangor	ME	04402-1976	ERLP	3	15
Biodiversity Research Institute	$290,000.00	1.00	$290,000.00	$240,467.59	$240,467.59		276 Canco Rd.	Portland	ME	04103	ERLP	16	55
Farming Fungi, LLC	$25,000.00	1.00	$25,000.00	$5,686.04	$5,686.04	Finance Authority of Maine	21B Blanchard Road	Springvale	ME	04083	ERLP	47	19
Farming Fungi, LLC	$290,000.00	1.00	$290,000.00	$222,716.03	$222,716.05	Finance Authority of Maine	21B Blanchard Road	Springvale	ME	04083	ERLP	-	-
Great Northern Salmon, Inc.	$110,000.00	1.00	$110,000.00	$78,659.30	$78,659.30	Finance Authority of Maine	12 Reef Road	Cape Elizabeth	ME	04107	ERLP	4	5
Great Northern Salmon, Inc.	$133,000.00	1.00	$133,000.00	$126,242.91	$126,242.91	Finance Authority of Maine	12 Reef Road	Cape Elizabeth	ME	04107	ERLP	-	-
Great Northern Salmon, Inc.	$250,000.00	1.00	$250,000.00	$194,812.36	$194,812.36	Finance Authority of Maine	12 Reef Road	Cape Elizabeth	ME	04107	ERLP	-	-
Luce, Arnold	$72,000.00	1.00	$72,000.00	$8,676.01	$8,676.01	Finance Authority of Maine	54 Sugar Maple Drive	Anson	ME	04911	ERLP	2	4
Merrymeeting Shellfish Company. LLC	$195,000.00	1.00	$195,000.00	$178,857.92	$178,857.92	Finance Authority of Maine	2 Town Landing Rd.	Bath	ME	04530	ERLP	10	10
Northeast Timber Mats, LLC	$47,500.00	1.00	$47,500.00	$26,441.14	$26,441.14	Finance Authority of Maine	245 Intervale Road	New Gloucester	ME	04260	ERLP	-	10
Vertical Harvest Maine, L3C	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00	Finance Authority of Maine	5 Vertical Way	Westbrook	ME	04092	ERLP	50	-
Vertical Harvest, Inc.	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00	Finance Authority of Maine	PO Box 641	Jackson	WY	83001	ERLP	-	-
Toothaker, Earl F	$122,000.00	1.00	$122,000.00	$35,757.73	$35,757.73	Finance Authority of Maine	9 Lighthouse Landing	Harpswell	ME	04079	ERLP-FFF	2	2
American Unagi, LLC	$1,000,000.00	1.00	$1,000,000.00	$853,605.70	$853,605.69	Finance Authority of Maine	PO Box 253	Waldoboro	ME	04572	ERLP-PARTICIPATION	9	3
SalmoGen Company, Inc.	$106,000.00	1.00	$106,000.00	$79,408.43	$79,408.43	Finance Authority of Maine	PO Box 10	West Kennebunk	ME	04094	ERLP-PARTICIPATION	14	1
SalmoGen Company, Inc.	$424,000.00	1.00	$424,000.00	$317,634.21	$317,634.22	Finance Authority of Maine	PO Box 10	West Kennebunk	ME	04094	ERLP-SSBCI2	-	-
16	**$4,279,500.00**		**$4,279,500.00**	**$3,368,965.37**	**$3,368,965.38**							**157**	**124**
Vertical Harvest, Inc.	$500,000.00	1.00	$500,000.00	$500,000.00	$500,000.00		PO Box 641	Jackson	WY	83001	MRDA	50	-
1	**$500,000.00**		**$500,000.00**	**$500,000.00**	**$500,000.00**							**50**	**-**

Ayotte, Scott P.	$506,613.15	1.00	$506,613.15	$452,473.83	$452,473.84		999 Hamlin Road	Hamlin	ME	04785	PMIF	1	3
Bouchard, Rickey A.	$155,250.00	1.00	$155,250.00	$65,885.30	$65,885.30	Finance Authority of Maine	1091 Van Buren Rd.	Caribou	ME	04736	PMIF	-	7
Bouchard, Rickey A.	$432,564.30	1.00	$432,564.30	$412,459.02	$412,459.03		1091 Van Buren Rd.	Caribou	ME	04736	PMIF	-	-
G B & D Farms	$400,000.00	1.00	$400,000.00	$236,239.30	$236,239.30		1258 St. John's Road	St. John Plt.	ME	04743	PMIF	-	8
Green Thumb Farms	$89,479.00	1.00	$89,479.00	$77,424.12	$77,424.12		123 West Fryeburg Road P. O. Box 147	Fryeburg	ME	04037	PMIF	2	43
Green Thumb Farms	$675,000.00	1.00	$675,000.00	$665,569.99	$665,570.00		123 West Fryeburg Road P. O. Box 147	Fryeburg	ME	04037	PMIF	-	-
Hemphill Farms, Inc.	$80,239.06	1.00	$80,239.06	$66,662.52	$66,662.52	Finance Authority of Maine	49 Egypt Rd.	Presque Isle	ME	04769-6930	PMIF	3	4
Kingsbury Family Farm, LLC	$415,000.00	1.00	$415,000.00	$263,023.44	$263,023.44	Finance Authority of Maine	PO Box 302	Mars Hill	ME	04758	PMIF	1	15
Kingsbury Family Farm, LLC	$498,478.50	1.00	$498,478.50	$483,744.68	$483,744.69		PO Box 302	Mars Hill	ME	04758	PMIF	-	-
Kingsbury, Shane	$286,435.00	1.00	$286,435.00	$88,156.58	$88,156.58		PO Box 753	Mars Hill	ME	04758	PMIF	-	-
Marquis Farms, Inc.	$440,000.00	1.00	$440,000.00	$419,426.26	$419,426.25	Finance Authority of Maine	294 Champlain St. PO Box 83	Van Buren	ME	04785	PMIF	1	7
RiverEdge Holding, LLC	$854,913.00	1.00	$854,913.00	$715,175.23	$715,175.25	Finance Authority of Maine	196 Noyes Rd.	Limestone	ME	04750	PMIF	-	20
Trinity Chips, LLC	$256,617.00	1.00	$256,617.00	$158,295.76	$158,295.77		PO Box 345	Blaine	ME	04734	PMIF	2	5
Trinity Chips, LLC	$317,603.00	1.00	$317,603.00	$101,834.82	$101,834.82		PO Box 345	Blaine	ME	04734	PMIF	-	-
Whited Farms, LLC	$254,250.00	1.00	$254,250.00	$55,560.63	$55,560.63		409 Boundary Line Road	Bridgewater	ME	04735	PMIF	-	4
15	**$5,662,442.01**		**$5,662,442.01**	**$4,261,931.48**	**$4,261,931.53**							**10**	**116**
247	**$78,961,606.95**		**$58,057,918.95**	**$63,292,622.60**	**$46,766,178.38**							**509**	**978**

TAB 4

STUDENT FINANCIAL ASSISTANCE PROVIDED

FINANCE AUTHORITY OF MAINE
EDUCATION-RELATED FINANCIAL ASSISTANCE ACTIVITY
FOR FISCAL YEAR 2026 (7/1/2025 - 6/30/2026)

MAINE STATE GRANT PROGRAM	
Grants Disbursed	$23,871,167
Number of Students Assisted (Grants Awarded)	12,447
MAINE STATE GRANT PROGRAM - ADULT LEARNERS	
Grants Disbursed	$669,442
Number of Students Assisted (Grants Awarded)	474
EDUCATORS FOR MAINE FORGIVABLE LOAN PROGRAM	
Loans Disbursed	$386,270
Forgiveness Given	$ 318,937
Principal Repayments	$ 74,504
Number of Students Assisted (Loans Awarded)	65
Number of Borrowers Granted Forgiveness	57
HEALTH PROFESSIONS LOAN PROGRAM	
Loans Disbursed - Doctors	$994,628
Loans Disbursed - Veterinary	$507,500
Forgiveness Given	$ 55,138
Principal Repayments	$ 747,706
Number of Students Assisted - Doctors (Loans Awarded)	50
Number of Students Assisted - Veterinary (Loans Awarded)	15
Number of Borrowers Granted Forgiveness	7
FHM DENTAL LOAN & LOAN REPAYMENT PROGRAM	
Loans Disbursed	$162,500
Grants Disbursed - Loan Repayments	$212,500
Forgiveness Given	$ 6,667
Principal Repayments	$ 133,336
Number of Students Awarded Loans	7
Number of Dentists Awarded Loan Repayments	13
Number of Borrowers Granted Forgiveness	3
DOCTORS FOR MAINE'S FUTURE SCHOLARSHIP PROGRAM	
Grants Disbursed	$775,000
Number of Students Assisted (Grants Awarded)	31
FOREIGN CREDENTIALING & SKILLS RECOGNITION GRANT	
Grants Disbursed	$247,794
Number of Students Assisted (Grants Awarded)	481

NEXTGEN COLLEGE SAVINGS PLAN PROGRAM	
Year End Net Asset Balance - Total Accounts	$18,673,859,470
Year End Net Asset Balance - Maine Accounts	$1,003,949,354
Total Number of Accounts	515,746
Total Number of Maine Accounts	81,641
Program Benefits to Maine Citizens:	
Fee Rebates to Maine Accounts	$308,772
Initial Matches Awarded	$301,279
Next Steps Matches Awarded	$7,769,146
Automatic Payment Bonuses Awarded	$257,054
Financial Wellness Activity Grants Awarded	$49,600
NextGen Need-Based Grants Awarded	$0
Total Program Benefits to Maine Citizens	$8,685,851
No. of Initial Matching Grants Awarded	3,002
No. of Next Steps Matching Grants Awarded	33,047
No. of Automatic Payment Bonuses Awarded	2,565
No of Financial Wellness Activity Grants Awarded	496
No. of NextGen Need-Based Grants Awarded	0

TAB 5

FAME FISCAL YEAR 2026

INDEPENDENT AUDIT REPORT

BAKER NEWMAN NOYES

Finance Authority of Maine

Basic Financial Statements,
Management's Discussion and Analysis
and Supplementary Information

Year Ended June 30, 2026

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FINANCE AUTHORITY OF MAINE

FINANCIAL STATEMENTS

For the Year Ended June 30, 2026

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Finance Authority of Maine

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine (the Authority), a component unit of the State of Maine, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, based upon our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Authority, as of June 30, 2026, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of NextGen 529, which represent 99.8 percent, 99.8 percent and 99.8 percent, respectively, of the assets, fund balance/net position and additions/revenues of the aggregate remaining fund information. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for NextGen 529, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Board of Directors
Finance Authority of Maine

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The Combining Schedule of Net Position – Custodial Funds and Combining Schedule of Changes in Net Position – Custodial Funds, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Combining Schedule of Net Position – Custodial Funds and Combining Schedule of Changes in Net Position – Custodial Funds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2026 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Baker Newman & Noyes LLC

Portland, Maine
October 26, 2026

FINANCE AUTHORITY OF MAINE

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2026

As management of the Finance Authority of Maine (FAME or the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2026. As required, the Authority's financial statements are presented in the manner prescribed by Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB 34), as amended. Under GASB 34, the Authority's funds are identified as Proprietary, or Business-type, funds, Governmental funds, and Fiduciary funds. The Authority's funds are generally created by federal or state statute.

Four of the Authority's funds are combined as Proprietary or Business-type: the Mortgage Insurance Program Fund, the NextGen Administration Fund, the Maine Loan Program Fund, and the Other Educational Funds in the basic financial statements. The remaining funds are classified as either Governmental Funds or Fiduciary Funds. Governmental Funds combine the Authority's governmental business finance-related funds with its education finance-related funds. The Authority manages the Fiduciary Funds for other boards or entities either pursuant to statute or contract. The Authority serves as administrator for the Maine Education Savings Program, also known as NextGen 529, which is included in the Statement of Net Position – Fiduciary Funds. NextGen 529 is a fiduciary component unit of the Authority under guidance in GASB 14 and GASB 84.

Significant Highlights for the Year Ended June 30, 2026

- The Authority administers NextGen 529, a Qualified Tuition Program under Section 529 of the Internal Revenue Code. Due primarily to significant market value gains during the fiscal year, the NextGen portfolio increased $2.5 billion, or 15.7%, to $18.7 billion as of June 30, 2026. Investments within the portfolio are owned by or credited to accountholders who have opened an education investing account. The NextGen 529 balance reflects accountholder contributions, in excess of withdrawals, as well as market value movements and earned income on account balances.

  The assets of the program are included in the Authority's financial statements and are separated into three distinct investment options: Select Series, Direct Series and Connect Series. The Select Series is for those investors seeking professional advisor guidance, the Direct Series is for self-directed investors responsible for independently choosing available NextGen investment options within the portfolio and the Connect Series is for investors desiring a simplified approach with fewer investment options. The Authority has a Program Services Agreement with Vestwell State Savings as the Program Manager, Bank of New York as the Program Custodian, BlackRock Advisors as the Investment Manager and BlackRock Investments as Underwriter and Distributor of the Select Series. The Authority also contracts with Northern Lights Distributors as Underwriter and Distributor of the Direct and Connect Series.

  The Authority earns fees for its administration services based on the daily net asset values of the program investments; program administration revenues and expenses are accounted for in the NextGen Administration Fund. NextGen administration fees, included in fee and other income on the statement of revenues, expenses and changes in net position, totaled $12.7 million for fiscal year 2026, compared to $11.3 million in the prior year. This increase is the result of $2.5 billion in market value growth during the year, impacting the overall value of the portfolio and, therefore, the administration fees earned. Contributions net of withdrawals during the year were equivalent to prior year, totaling $0.1 billion. The average balance of the portfolio was $17.3 billion during the fiscal year, compared to $15.1 billion during the prior year.

- Overall, the insured commercial loan portfolio increased $6.1 million, or 3.9%, year-over-year to $163.3 million on June 30, 2026. This is due to higher uncertainty of economic conditions, as well as increased usage of the organization's Online Answer platform which streamlines the review process for loan insurance requests. The allowance for insured commercial loan losses totaled $34.5 million on June 30, 2026, an increase of $7.4 million compared to prior year. This increase is the result of an $8.4 million provision expense recognized during the year, made necessary by three unforeseen relationship downgrades which represented an increase to the allowance of $6.8 million. During fiscal year 2026, the Authority paid claims, net of recoveries, totaling $1.1 million.

- During the prior year the Authority entered into an interest rate floor agreement to manage risks associated with interest on future variable rate loans originated within the Maine Loan Program Fund. The floor agreement was designed as a cash flow hedge, intending to establish a minimum interest rate of 4.2%, thereby protecting against a decline in the variable rate used to set Plus loan rates. The Authority paid an initial premium of $383,000 which was recorded as the initial fair value of the derivative. The fair value was included in prepaid expenses and other assets on the Statement of Net Position, with any change in fair value recorded in deferred outflows of resources on the Statement of Net Position. During May 2026 the floor agreement expired and due to the 10-year treasury rate not falling below the strike rate the $383,000 initial premium was recognized as a loss on derivative on the Statement of Activities.

- During May of fiscal 2025, the Authority issued a $31.3 million bond within the Maine Loan Program. This bond is intended to fund student loans for the '25/'26 academic year, as well as the '26/'27 academic year which is a change in the timeframe from past bond closings of the Authority. Due to the uncertainty of continuing tax-exempt status for private activity bonds the Authority issued the larger bond to cover two academic years, instead of issuing a bond to cover one academic year as had been the practice since the Authority began administering the Maine Loan Program. As a result, there were no bonds issued in the Maine Loan Program in fiscal year 2026.

- The State Small Business Credit Initiative (SSBCI) is a federal program administered by the U.S. Department of the Treasury that was created to strengthen state programs that support private financing to small businesses. Governor Mills designated the Authority to serve as the state agency to accept and administer the allocated funds for the program. The total award for this program was $62.0 million received by the Authority in three separate tranches. As of June 30, 2026 the Authority has received all three tranches of funding, with $7.0 million remaining to be disbursed. These funds are expected to be fully disbursed during fiscal 2027. The Authority disbursed $13.8 million under the program during the fiscal year, compared to $5.0 million during the prior year.

- For the year ended June 30, 2026, the Authority's net position increased $4.4 million to $68.0 million. This consists of a $3.5 million increase within the proprietary funds and a $0.9 million increase in the governmental funds.

Overview of the Authority

The Finance Authority of Maine was created in 1983 by an Act of the Maine Legislature (the Act), as a body corporate and politic, and is a public instrumentality of the State of Maine. The Authority's purpose at that time was to provide business-related finance programs. In 1989, the Act was amended to authorize the Authority to administer certain education-related finance programs. The Authority offers financing and loan insurance to Maine businesses, and also offers various educational grant, loan, and loan guaranty programs that assist students in attending institutions of higher education.

The Authority is considered a component unit of the State of Maine, and as such, its financial statements are reflected in the State of Maine general-purpose financial statements. The Authority is a quasi-governmental agency and not a department of the State of Maine. The Authority receives an appropriation from the State of Maine for loan, loan repayment and grant disbursements to education customers. A small portion of the appropriation is used for the administration of state programs.

Overview of Financial Statements

This Discussion and Analysis is intended to serve as an introduction to the Authority's basic financial statements. The basic financial statements include Authority-wide financial statements, fund financial statements, and notes to the financial statements. GASB 34 requires the categorization of funds into Proprietary, or Business-type, funds and Governmental funds, which are then combined into the Authority-wide financial statements. Note 1 of the footnotes to the financial statements describes the arrangement of the funds in greater detail.

Authority-wide Financial Statements

The Authority-wide financial statements are designed to provide readers with a broad overview of the Authority's finances. The Statement of Net Position presents information on all of the Authority's assets, deferred outflow of resources, liabilities, and net position, except for those funds that are classified as Fiduciary funds. The Fiduciary funds are presented in the Statement of Net Position – Fiduciary Funds. The Statement of Activities presents information showing functional areas of the Authority and their respective revenues and expenses. The statements are presented on an accrual basis.

The Authority-wide financial statements combine the business-type activities with the governmental activities. Under GASB 34, business-type activities include funds that are intended to recover all or a significant portion of their costs through customer fees and charges. Governmental activities include funds that are supported primarily with intergovernmental revenues such as appropriations or payment of fees by the federal government.

Fund Financial Statements

The fund financial statements provide more detailed information about the Authority's most significant funds and not the Authority as a whole. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority's funds can be divided into three categories: Proprietary funds, Governmental funds and Fiduciary funds.

Proprietary funds – The Authority identifies four funds as Proprietary. They include the Mortgage Insurance Program Fund, the NextGen Administration Fund, the Maine Loan Program Fund, and the Other Educational Funds in the basic financial statements. These funds rely on customer fees to cover a significant portion of the operational expenses of the funds.

Governmental funds – The remainder of the Authority's funds, with the exception of the Fiduciary funds, are grouped into this area. These funds are primarily supported by intergovernmental revenues such as State of Maine appropriations and payments by the federal government to operate the federal student loan guaranty program.

Fiduciary funds – The Authority maintains two different types of fiduciary funds. The Fiduciary Component Unit is used to report resources held for participants in the Maine Education Savings Program, a Qualified Tuition Program under Section 529 of the Internal Revenue Code, administered by the Authority, as well as Custodial Fund resources held by the Authority in a custodial capacity for other governmental organizations. The resources in these custodial funds cannot be used to support the Authority's operations. These funds are combined in the Statement of Net Position – Fiduciary Funds and Statement of Changes in Net Position – Fiduciary Funds and presented as Custodial Funds.

All of these funds are described in Note 1 to the financial statements.

Overview of the Authority-wide Financial Position and Operations

The Authority's overall financial position and operations for the past two years are summarized below based on information included in the financial statements.

Finance Authority of Maine
Authority-wide Net Position
(In thousands of dollars)

	Proprietary Activities		Governmental Activities		Total		Total Percent
	2026	2025	2026	2025	2026	2025	Change
Assets							
Cash and investments	$ 126,194	$ 126,596	$ 49,791	$ 57,944	$ 175,985	$ 184,540	(4.6)%
Notes and educational loans receivable, net	90,798	86,920	25,756	29,125	116,554	116,045	0.4
Due from other funds	48	43	–	–	48	43	11.6
Capital assets, net	837	1,001	–	–	837	1,001	(16.4)
Other assets	5,725	5,050	505	412	6,230	5,462	14.1
Total assets	$ 223,602	$ 219,610	$ 76,052	$ 87,481	$ 299,654	$ 307,091	(2.4)
Deferred Outflows of Resources							
Deferred loss on refunding	$ 561	$ 698	$ –	$ –	$ 561	$ 698	(19.6)%
Change in fair value of derivative	–	12	–	–	–	12	(100.0)
Total deferred outflows of resources	$ 561	$ 710	$ –	$ –	$ 561	$ 710	(21.0)%
Liabilities							
Accounts payable and accrued liabilities	$ 7,025	$ 6,822	$ 436	$ 475	$ 7,461	$ 7,297	2.2%
Unearned fee income	1,084	1,076	171	146	1,255	1,222	2.7
Due to other funds	–	–	48	43	48	43	11.6
Unearned grant and scholarship funds	–	–	13,224	26,712	13,224	26,712	(50.5)
Allowance for losses on insured loans	34,799	27,455	–	–	34,799	27,455	26.7
Long-term liabilities:							
Due in more than one year – arbitrage rebate payable	3,332	3,554	–	–	3,332	3,554	(6.2)
Notes and bonds payable:							
Due within one year	6,140	6,104	–	–	6,140	6,104	0.6
Due in more than one year	115,061	122,106	–	–	115,061	122,106	(5.8)
Program funds:							
Amounts held under state revolving loan programs	–	–	50,939	49,759	50,939	49,759	2.4
Total liabilities	$ 167,441	$ 167,117	$ 64,818	$ 77,135	$ 232,259	$ 244,252	(4.9)%
Net Position							
Unrestricted net assets	$ 29,929	$ 30,289	$ 452	$ 452	$ 30,381	$ 30,741	(1.2)%
Restricted net assets	25,956	21,913	10,782	9,894	36,738	31,807	15.5
Invested in capital assets	837	1,001	–	–	837	1,001	(16.4)
Total net position	$ 56,722	$ 53,203	$ 11,234	$ 10,346	$ 67,956	$ 63,549	6.9%

The Authority's total assets decreased $7.4 million, or 2.4%, while total liabilities decreased by $12.0 million, or 4.9%; the total change in net position during the year was an increase of $4.4 million, or 6.9%. Significant changes in the individual line items are described below:

Cash and Investments

Total cash and investments decreased $8.6 million, or 4.6%, during the year, ending with a total balance of $176.0 million.

Proprietary funds represented $126.2 million of that balance at fiscal year end, decreasing $0.4 million compared to prior year. This decline in cash consisted of a $10.6 million decline in the Maine Loan fund, offset by a $5.2 million increase in the Mortgage Insurance Fund (MIF), a $3.7 million increase in the NextGen fund and a $1.3 million increase in all other Proprietary funds.

- MIF – $5.2 million – The result of realized investment gains, investment income, as well as $1.0 million received from the noncapital subsidy – reserve fund transfer from the State of Maine.
- NextGen – $3.7 million – Due to market value appreciation of investments during the year, as well as surplus cash earnings.
- Maine Loan – $(10.6) million – Due to the disbursement of bond proceeds to borrowers during the year, net of repayments received.
- Other Funds – $1.3 million – Due primarily to realized investment gains.

Governmental funds represented $49.8 million of total cash and investments as of the end of the fiscal year, having decreased $8.1 million compared to the prior year. This decline in cash consisted of a $13.5 million decline in the SSBCI fund and a $1.4 million decline in the Underground Oil Storage Facility (UOSF) fund, offset by a $2.4 million increase in the Health Professions fund, a $3.4 million increase in the Business Direct Loan Program fund and a $1.0 million increase in the Federal Family Education Loan Program (FFELP).

- SSBCI – $(13.5) million – Due to continued emphasis on disbursing the remaining grant proceeds received from the U.S Department of Treasury.
- UOSF – $(1.4) million – Due to a transfer of funds back to the State of Maine from the program.
- Health Professions – $2.4 million – Due to $2.2 million received from Maine Appropriations for Student Financial Assistance.
- Business Direct Loan Program – $3.4 million – The result of repayments exceeding the amount of new loans made in the program.
- FFELP – $1.0 million – Due to investment earnings and market value appreciation of investments.

Capital Assets, Net

Capital assets, net, decreased by $0.2 million, or 16.4%, during the year. During fiscal 2025 and 2026 the Authority began work on the next strategic initiative which will result in a significant capitalized asset when completed. The initial costs incurred have not qualified to be capitalized and were therefore expensed as professional fees of the organization.

Other Assets

Other assets increased by $0.7 million, or 14.1%, during the year, primarily attributable to a $0.6 million increase in accounts receivable within the NextGen Administration Fund, primarily related to the administrative fee earned tied to the net asset value of certain program assets.

Unearned Grant and Scholarship Funds

Unearned grant and scholarship funds decreased $13.5 million, or 50.5%, as a result of increased disbursement activity within with the SSBCI fund during the year. The 3rd and final tranche of SSBCI funding was received from the U.S. Department of the Treasury during fiscal 2025, with the Authority having $20.5 million remaining to be disbursed as of the end of the prior year. These funds were expected to be fully disbursed during fiscal 2026, however as of June 30, 2026 there remained $7.0 million of undisbursed funds. This remaining balance is anticipated to be disbursed during fiscal 2027.

Allowance for Losses on Insured Loans

The allowance for losses on insured loans increased by $7.3 million, or 26.7%, during the fiscal year. This increase is primarily the result of risk profile downgrades to relationships within the Mortgage Insurance Program Fund. Although the organization budgeted a small increase in the allowance for losses on insured loans, there were three unforeseen relationship downgrades which represented an increase to the allowance of $6.8 million during the year.

Long-term Liabilities – Notes and Bonds Payable

Net bonds payable decreased by $7.0 million, or 5.5%, as a result of scheduled bond repayments and redemption activity during the fiscal year. There were no new bonds issued during the fiscal year due to the closing of a $31.3 million bond during fiscal 2025. This bond closing provided funding for the '25/'26 academic year, as well as the upcoming '26/'27 academic year.

Long-term Liabilities – Program Funds

The Authority receives state appropriations and funds from the issuance of State of Maine bonds to provide loans under revolving loan programs. The amounts held could be returned to the State of Maine upon request as a result of program modification, termination or to meet other state needs. The obligation to return the funds is identified on the balance sheet as a long-term liability, as the return of funds is not anticipated within the next year. These governmental program funds increased by $1.2 million, or 2.4%, during the fiscal year primarily due to activity within the Health Professions Program and the Underground Oil Storage Facility Program. The Health Professions fund increased $2.8 million, consisting of $0.6 million due to increased investment earnings as well as a $2.2 million received as appropriations from the State of Maine for student financial assistance. Program funds within the Underground Oil Storage Facility program decreased $1.5 million due to a transfer of funds back to the State of Maine from the program.

Net Position

For fiscal year 2026, the Authority's net position increased by $4.4 million, compared to a prior year 2025 decrease of $1.7 million. Revenues increased by $11.9 million, or 16.3%, when compared to prior year primarily due to an increase of $5.3 million in grants and scholarship revenues, $5.0 million in investment income and $1.0 million in user fees. Fiscal year 2026 operating expenses increased $5.8 million, or 7.6%, over prior year as a result of a $5.3 million increase in grant and scholarship expenses, a $1.2 million increase in financing expenses and a $0.8 million increase in salaries & benefits. These expense increases were partially offset by a $1.1 million decrease in customer benefit expenses within the NextGen Administration Fund as well as a $0.5 million decrease in provisions for losses on insured loans. Additional detail regarding the specific causes of these variances are provided in the following discussions of operational results for the Proprietary & Governmental Funds of the organization.

Further details are discussed below as part of the Statements of Revenues, Expenses/Expenditures and Changes in Net Position/Fund Balance for the Authority's proprietary and governmental funds. The results of operations for both the Authority's proprietary and governmental funds are presented below:

Finance Authority of Maine
Authority-wide Changes in Net Position
(In thousands of dollars)

	2026	2025	Increase/ (Decrease) Amount	%
Revenues:				
State appropriations	$ 600	$ 600	–	0.0%
Income from user fees	15,406	14,387	1,019	7.1
Investment income	16,616	11,595	5,021	43.3
Interest income on notes and educational loans receivable	5,666	5,115	551	10.8
Other income	3,785	3,848	(63)	(1.6)
Grant and scholarship revenue	42,523	37,188	5,335	14.3
Total revenues	84,596	72,733	11,863	16.3
Expenses:				
Salaries and benefits	8,756	7,966	790	9.9
Loan servicing costs	392	410	(18)	(4.4)
Financing expenses	5,145	3,943	1,202	30.5
Provision for losses on insured loans and educational loans	8,543	9,075	(532)	(5.9)
Grant and scholarship expenses	42,510	37,188	5,322	14.3
Customer benefit expenses	8,822	9,942	(1,120)	(11.3)
Other operating expenses/other	7,022	6,897	125	1.8
Total expenses	81,190	75,421	5,769	7.6
Other activity:				
Reserve fund transfer from State	1,000	1,000	–	0.0
Change in net position	$ 4,406	$ (1,688)	$ 6,094	361.0%

The details of the changes are explained in the proprietary and governmental funds section on the following pages titled Results of Operations.

Results of Operations – Proprietary Funds

The net assets of the Authority's proprietary funds increased by $3.5 million, or 6.6%, during fiscal year 2026 compared to a $2.7 million decrease in prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Net Position for the proprietary funds for the years ended June 30, 2026 and 2025:

Finance Authority of Maine
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
(In thousands of dollars)

	2026	2025	Increase/ (Decrease) Amount	%
Operating revenues:				
Income from user fees	$ 15,406	$ 14,387	$ 1,019	7.1%
Interest income on notes and educational loans receivable	5,666	5,115	551	10.8
Other income	2,608	2,572	36	1.4
Total operating revenue	23,680	22,074	1,606	7.3
Operating expenses:				
Salaries and benefits	7,200	6,485	715	11.0
External loan servicing costs	392	410	(18)	(4.4)
Financing expenses	5,144	3,943	1,201	30.5
Provision for losses on insured loans and educational loans	8,543	9,075	(532)	(5.9)
Customer benefit expenses	8,823	9,942	(1,119)	(11.3)
Other operating expenses/other	5,505	5,337	168	3.1
Total operating expenses	35,607	35,192	415	1.2
Operating loss	(11,927)	(13,118)	1,191	(9.1)
Noncapital subsidies:				
Reserve fund transfer from State	1,000	1,000	–	0.0
Total noncapital subsidies	1,000	1,000	–	0.0
Nonoperating revenues (expenses):				
Investment income	14,828	9,466	5,362	56.6
Loss on derivative	(383)	–	(383)	N/A
Total nonoperating revenues	14,445	9,466	4,979	52.6
Change in net position	3,518	(2,652)	6,170	232.7
Net position at beginning of year	53,203	55,855	(2,652)	(4.7)
Net position at end of year	$ 56,721	$ 53,203	$ 3,518	6.6%

The proprietary funds include the Mortgage Insurance Program Fund, the NextGen Administration Fund, the Maine Loan Program Fund and the Other Educational Funds in the basic financial statements. Because these programs are classified as business-type funds, non-program investment income and state appropriations are categorized as non-operating revenue and noncapital subsidies, respectively, as required by GASB 103. In the governmental funds, these items are listed as revenues. The Mortgage Insurance Program relies on fee revenue to provide most of its funding for operations. The NextGen Administration Fund and Other Educational Funds rely on fee revenue to cover operating expenses.

The Maine Loan Program Fund relies on interest income from outstanding student loans to fund operating expenses. Net Position in the Mortgage Insurance Program Fund is used by the Authority to provide additional support for commercial loan insurance claims, in excess of the allowance for insured commercial loan losses. Net Position in the NextGen Administration Fund is used to fund student benefit programs, such as grants, scholarships, matching contributions and fee rebates for those who qualify for the programs. Effective October 9, 2013, the net position in the NextGen Administration Fund may also be used to fund financial education activities. Net Position in the Maine Loan Program Fund is used to provide new educational loans to students as well as support debt service on outstanding bonds payable. Net Position in the Other Educational Funds is used to fund higher education financing initiatives and outreach activities.

Revenues

Operating revenue totaled $23.7 million, an increase of $1.6 million, or 7.3%, when compared to prior year, primarily attributed to increased user fees and interest income on notes and educational loans receivable.

User fee revenues during the year increased $1.0 million, or 7.1%, and consisted of a $1.4 million increase in revenues within the NextGen Administration Fund and a $0.4 million decrease within the Claim Your Future Fund. The increased revenues within the NextGen Administration Fund, as discussed previously, were due to the growth in the portfolio balance which user fee revenues are based upon. Actual portfolio growth totaled $2.5 billion, or 15.7%.

During fiscal 2025 a large game sale was completed in the Claim Your Future Fund which generated $0.3 million. No such sales occurred during fiscal 2026.

Expenses

Operating expenses increased by $0.4 million, or 1.2%, from the prior year primarily due to increases in financing costs within the Maine Loan Program and salaries and benefits costs for the organization. These expense increases were offset by decreases in customer benefits expenses and provisions expense during the year.

Salaries and benefits increased $0.7 million, or 11.0%, compared to prior year due to the overall growth of the Authority and the necessary staffing increases required as a result. Management of the organization determined increases in headcount were necessary to achieve strategic initiatives and goals.

Financing expenses within the Maine Loan Program Fund increased $1.2 million, or 30.5%, due to bond interest expense associated with the 2025 bond issue, which maintained an outstanding balance of $31.3 million during fiscal 2026.

Provision expenses totaled $8.5 million during fiscal 2026, including an $8.4 million provision expense in the Mortgage Insurance Program Fund (MIPF) and a $0.1 million provision expense in the Student Loan Insurance Program (SLIP). During the prior year total provisions expense was $9.1 million, including an $8.6 million provision within MIPF and a $0.4 million provision within SLIP. Overall, provisions expense decreased $0.5 million, or 5.9%, compared to prior year.

As noted previously, there were three unforeseen relationship downgrades within MIPF which represented additional provisions of $6.8 million during the year. The large provisions expense during the prior year was due primarily to a $10.0 million insured commercial loan closed during June 2025 with 70% insurance and a 100% reserve and $7.0 million provision.

Customer benefit expenses within the NextGen Administration Fund totaled $8.8 million during the fiscal year, a $1.1 million decrease compared to prior year. These costs primarily include matching grants to accountholders for contributions made during the fiscal year, as well as other grant incentives for account openings and autopayments. The prior year expense of $9.9 million included a $1.8 million allocation of funding to the Maine State Grant Program to supplement the annual appropriation to cover disbursements to qualifying students during the year. Overall, the decrease in customer benefit expenses compared to prior year is due to this one-time allocation not occurring again during the year.

Non-Operating Revenues & Expenses

Non-operating revenues increased by $5.0 million, or 52.6%, during the fiscal year due to increased investment income of $5.4 million, offset by the $0.4 million loss on derivative discussed previously.

Investment income includes earnings on investments, market value appreciation of investments and earnings associated with the sale of investments. The $5.4 million increase in investment income compared to prior year consists of $0.8 million increase from investment earnings, $0.8 million increase in change in fair value of investments and $3.8 million from earnings associated with the sale of investments. The $0.8 million of increased investment earnings is due primarily to increased cash balances within the Maine Loan Program fund as a result of the $31.3 million bond closing in May of 2025. The $3.8 million increase in earnings associated with investment sales is due to the need to liquidate investments in the Vanguard Portfolio that had been carrying significant market value gains due to the strength of equity markets.

Overall, the net position of the proprietary funds increased by $3.5 million, or 6.6%, from $53.2 million to $56.7 million during the fiscal year.

Results of Operations – Governmental Funds

GASB 34 treats the presentation of the operating results differently in governmental funds. Revenue less expenditures is called Change in Fund Balance rather than Change in Net Position. Also, investment income and appropriations are classified under revenue, not non-operating revenue.

The Fund Balance of the Authority's governmental funds increased by $0.9 million, or 8.6%, from the prior year. The following table summarizes the Statement of Revenues, Expenditures and Changes in Fund Balance for the governmental funds for the years ended June 30, 2026 and 2025:

Finance Authority of Maine
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
(In thousands of dollars)

	2026	2025	Increase/(Decrease) Amount	Increase/(Decrease) %
Revenues:				
State appropriations	$ 600	$ 600	$ –	0.0%
Investment income	2,171	2,129	42	2.0
Other income	1,177	1,275	(98)	(7.7)
Grant and scholarship revenue	42,523	37,188	5,335	14.3
Total revenues	46,471	41,192	5,279	12.8
Expenditures:				
Salaries and benefits	1,556	1,480	76	5.1
Grant and scholarship expenses	42,510	37,188	5,322	14.3
Other operating expenses/other	1,517	1,560	(43)	(2.8)
Total expenditures	45,583	40,228	5,355	13.3
Changes in fund balance	888	964	(76)	(7.9)
Fund balance at beginning of year	10,346	9,382	964	10.3
Fund balance at end of year	$11,234	$10,346	$ 888	8.6%

The governmental funds include certain business direct revolving loan programs, such as the Business Direct Loan Program. The governmental funds also include the FFELP Operating Fund and other education-related programs such as the Educators for Maine Loan Program, the Maine State Grant Program, the Maine Health Professions Loan Program, the SSBCI Fund and the Thrive Maine Fund. These programs are classified as governmental funds because most of their revenue is derived from governmental sources and not from customer fees.

Revenues for the year were $46.5 million and consist primarily of grant and scholarship revenues. During the year total revenues increased $5.3 million, or 12.8%, compared to prior year driven primarily by increased grant and scholarship revenues. These revenues increased $5.3 million, or 14.3%, stemming from the following funds: an $8.8 million increase within the SSBCI fund; a $2.5 million decrease within the Pandemic Recovery Business Loan Fund; a $2.1 million decrease within the Maine State Grant Program fund; and a $1.1 million increase from all other governmental funds.

SSBCI grant and scholarship revenues were expected to increase during fiscal 2026 compared to the prior year, with the remaining $20 million in grant funds budgeted to be fully disbursed. However, during the fiscal year not all funds were able to be disbursed, with $7.0 million remaining as of June 30, 2026. These funds are anticipated to be disbursed in fiscal 2027.

Maine State Grants decreased due to less students qualifying for grants than projected. Therefore, $2.2 million in student financial assistance appropriations were applied to Health Professions and Dental revolving loan programs.

The final $2.5 million of funds within the Pandemic Recovery Business Loan Fund were disbursed during the prior year, with no grants occurring in fiscal 2026.

Governmental fund expenditures for the year were $45.6 million, which were $5.4 million, or 13.3%, higher than the prior year. Increased grant and scholarship expenses, correlating with the increase in grant and scholarship revenues cited above, is the primary cause of this increase in fund expenditures.

Overall, the fund balance of the governmental funds increased by $0.9 million to $11.2 million in fiscal year 2026. This reflects a decrease of $0.1 million when compared to the fund balance increase of $1.0 million in the prior year.

Debt Structure, Financing Activity, and Significant Capital Assets

The Authority is authorized to issue student loan revenue bonds to originate alternative educational loans to Maine residents for the purpose of higher education. As of June 30, 2026, the Authority had $121.2 million in net bonds payable outstanding. The Authority retired $6.5 million of the Series 2014, 2017, 2018, 2019 and 2021 bonds upon scheduled maturity and mandatory redemptions; the 2023, 2024 and 2025 bond issues will begin principal repayments at the end of calendar year 2027, 2028 and 2031, respectively. There were no bonds issued in fiscal year 2026.

There were no significant capital asset acquisitions, disposals or impairments during fiscal year 2026.

Currently Known Facts, Decisions or Conditions

The Authority expects significant capital asset additions over the next several fiscal years related to planned technology enhancements. These investments are intended to modernize technology infrastructure and improve operational capabilities. The scope, timing and cost of the additions remain subject to final planning, procurement, available funding and other implementation considerations.

Requests for Information

Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Chief Executive Officer, Finance Authority of Maine, P.O. Box 949, Augusta, ME 04332-0949.

FINANCE AUTHORITY OF MAINE

STATEMENT OF NET POSITION

June 30, 2026

	Business-type Activities	Governmental Activities	Total
ASSETS			
Cash and cash equivalents	$ 57,236,594	$ 22,783,811	$ 80,020,405
Investments	68,957,191	27,007,476	95,964,667
Accounts receivable	1,810,031	48,178	1,858,209
Accrued interest receivable	3,052,573	–	3,052,573
Notes and educational loans receivable, net	90,798,331	25,755,831	116,554,162
Due from other funds	48,178	–	48,178
Prepaid expenses and other assets	862,391	456,570	1,318,961
Capital assets, net	836,641	–	836,641
Total assets	$ 223,601,930	$ 76,051,866	$ 299,653,796
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	$ 560,583	$ –	$ 560,583
LIABILITIES			
Accounts payable and accrued liabilities	$ 6,579,416	$ 435,295	$ 7,014,711
Due to other funds	–	48,178	48,178
Unearned fee income	1,084,278	171,195	1,255,473
Accrued interest payable	445,625	–	445,625
Accrued arbitrage liability	3,331,837	–	3,331,837
Unearned grant and scholarship funds	–	13,224,361	13,224,361
Allowance for losses on insured loans	34,798,536	–	34,798,536
Long-term liabilities:			
Due within one year – bonds payable	6,139,527	–	6,139,527
Due in more than one year – bonds payable	115,061,336	–	115,061,336
Due in more than one year – program funds	–	50,939,171	50,939,171
Total liabilities	$ 167,440,555	$ 64,818,200	$ 232,258,755
Commitments and contingent liabilities (notes 6, 7 and 12)			
NET POSITION			
Net investment in capital assets	$ 836,641	$ –	$ 836,641
Restricted for education activities	19,732,389	10,781,623	30,514,012
Restricted for education bond programs	6,223,973	–	6,223,973
Unrestricted	29,928,955	452,043	30,380,998
Total net position	$ 56,721,958	$ 11,233,666	$ 67,955,624

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2026

Functions/Programs:	Expenses	Program Revenues Charges for Services
Governmental activities:		
Federal Student Loan Guarantee Program	$ –	$ –
Educational Grant Programs	24,534,763	–
Revolving Loan Programs	1,182,515	629,384
State Small Business Credit Initiative Program	14,775,575	485,463
Other Governmental Grant Programs	5,090,247	61,948
Total governmental activities	45,583,100	1,176,795
Business-type activities:		
Mortgage Insurance Program	12,707,615	2,959,704
NextGen Administration Program	15,887,321	14,839,445
Maine Loan Program	6,452,960	5,684,147
Other Educational Programs	558,829	197,183
Total business-type activities	35,606,725	23,680,479
Total Authority	$81,189,825	$24,857,274
Other activity:		
Investment income		
Loss on derivative		
Reserve fund transfer from State		
Total other activity		
Change in net position		
Net position at beginning of year		
Net position at end of year		

See accompanying notes to the financial statements.

Program Revenues		Net Revenue (Expense) and Changes in Net Position		
Program Investment Income	Operating Grants and Contributions	Governmental Activities	Business-type Activities	Total
$ 887,349	$ –	$ 887,349	$ –	$ 887,349
–	24,534,763	–	–	–
–	553,131	–	–	–
518,880	13,771,232	–	–	–
764,336	4,264,189	226	–	226
2,170,565	43,123,315	887,575	–	887,575
–	–	–	(9,747,911)	(9,747,911)
–	–	–	(1,047,876)	(1,047,876)
–	–	–	(768,813)	(768,813)
–	–	–	(361,646)	(361,646)
–	–	–	(11,926,246)	(11,926,246)
$2,170,565	$43,123,315	887,575	(11,926,246)	(11,038,671)
		–	14,827,932	14,827,932
		–	(383,000)	(383,000)
		–	1,000,000	1,000,000
		–	15,444,932	15,444,932
		887,575	3,518,686	4,406,261
		10,346,091	53,203,272	63,549,363
		$11,233,666	$ 56,721,958	$ 67,955,624

FINANCE AUTHORITY OF MAINE

STATEMENTS OF NET POSITION

PROPRIETARY FUNDS

June 30, 2026

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
ASSETS			
Current assets:			
Cash and cash equivalents	$ 12,361,517	$ 5,133,726	$ 37,287,204
Investments	48,230,264	18,457,810	–
Accounts receivable	128,376	1,649,476	–
Accrued interest receivable	150,645	–	578,322
Notes and educational loans receivable, net	820	–	12,397,800
Due from other funds	48,178	–	–
Prepaid expenses and other assets	412,524	51,105	68,280
Total current assets	61,332,324	25,292,117	50,331,606
Noncurrent assets:			
Notes and educational loans receivable, net	820	–	78,398,891
Accrued interest receivable	–	–	2,323,606
Other assets	–	–	325,088
Capital assets, net	836,641	–	–
Total noncurrent assets	837,461	–	81,047,585
Total assets	$ 62,169,785	$ 25,292,117	$ 131,379,191
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refunding	$ –	$ –	$ 560,583
LIABILITIES			
Current:			
Accounts payable and accrued liabilities	$ 808,969	$ 5,559,728	$ 147,438
Unearned fee income	1,084,278	–	–
Accrued interest payable	–	–	445,625
Bonds payable, net	–	–	6,139,527
Allowance for losses on insured loans	34,473,952	–	–
Total current liabilities	36,367,199	5,559,728	6,732,590
Noncurrent liabilities:			
Arbitrage rebatable	–	–	3,331,837
Bonds payable, net	–	–	115,061,336
Total noncurrent liabilities	–	–	118,393,173
Total liabilities	$ 36,367,199	$ 5,559,728	$ 125,125,763
Commitments and contingent liabilities (notes 6, 7 and 12)			
NET POSITION			
Net investment in capital assets	$ 836,641	$ –	$ –
Restricted for education activities	–	19,732,389	–
Restricted for education bond programs	–	–	6,223,973
Unrestricted	24,965,945	–	590,038
Total net position	$ 25,802,586	$ 19,732,389	$ 6,814,011

See accompanying notes to the financial statements.

Other Educational Funds	Total
$ 2,454,147	$ 57,236,594
2,269,117	68,957,191
32,179	1,810,031
–	728,967
–	12,398,620
–	48,178
5,394	537,303
4,760,837	141,716,884
–	78,399,711
–	2,323,606
–	325,088
–	836,641
–	81,885,046
$ 4,760,837	$ 223,601,930
$ –	$ 560,583
$ 63,281	$ 6,579,416
–	1,084,278
–	445,625
–	6,139,527
324,584	34,798,536
387,865	49,047,382
–	3,331,837
–	115,061,336
–	118,393,173
$ 387,865	$ 167,440,555
$ –	$ 836,641
–	19,732,389
–	6,223,973
4,372,972	29,928,955
$ 4,372,972	$ 56,721,958

FINANCE AUTHORITY OF MAINE

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

PROPRIETARY FUNDS

For the Year Ended June 30, 2026

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
Operating revenues:			
Insurance premiums	$ 2,039,862	$ –	$ –
Application and commitment fees	520,873	–	–
Interest income on notes and educational loans receivable	–	–	5,666,487
Fee and other income	398,969	14,839,445	17,660
Total operating revenues	2,959,704	14,839,445	5,684,147
Operating expenses:			
Salaries and related benefits	3,027,174	3,398,917	595,113
Financing expenses	–	–	5,144,425
Bond administration expenses	–	–	172,086
Arbitrage income	–	–	(222,009)
Other operating expenses	1,248,668	3,666,025	347,187
Loan servicing costs	–	–	392,159
Provision for losses on insured loans and educational loans	8,431,773	–	23,999
Matching contributions and rebates	–	8,822,379	–
Total operating expenses	12,707,615	15,887,321	6,452,960
Operating loss	(9,747,911)	(1,047,876)	(768,813)
Noncapital subsidies:			
Reserve fund transfer from State	1,000,000	–	–
Total noncapital subsidies	1,000,000	–	–
Operating loss and noncapital subsidies	(8,747,911)	(1,047,876)	(768,813)
Nonoperating revenues (expenses):			
Investment income	6,855,905	4,755,897	1,577,940
Loss on derivative	–	–	(383,000)
Total nonoperating revenues	6,855,905	4,755,897	1,194,940
Change in net position	(1,892,006)	3,708,021	426,127
Net position at beginning of year	27,694,592	16,024,368	6,387,884
Net position at end of year	$25,802,586	$19,732,389	$6,814,011

See accompanying notes to the financial statements.

Other Educational Funds	Total
$ 47,557	$ 2,087,419
–	520,873
–	5,666,487
149,626	15,405,700
197,183	23,680,479
178,659	7,199,863
–	5,144,425
–	172,086
–	(222,009)
293,129	5,555,009
–	392,159
87,041	8,542,813
–	8,822,379
558,829	35,606,725
(361,646)	(11,926,246)
–	1,000,000
–	1,000,000
(361,646)	(10,926,246)
1,638,190	14,827,932
–	(383,000)
1,638,190	14,444,932
1,276,544	3,518,686
3,096,428	53,203,272
$4,372,972	$ 56,721,958

FINANCE AUTHORITY OF MAINE

STATEMENTS OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2026

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
Cash flows from operating activities:			
Fees received from customers	$ 2,944,989	$14,283,308	$ –
Principal payments received on educational loans	–	–	12,318,714
Educational loans originated	–	–	(15,506,185)
Interest receipts on notes and educational loans receivable	–	–	4,176,787
Payments for operating expenses	(1,494,666)	(3,061,534)	(570,315)
Payments to employees	(2,979,322)	(3,378,138)	(587,985)
Repayments on notes receivable	1,786	–	–
Payments for scholarships, matching contributions and rebates	–	(8,822,379)	–
Default payments made on loan guarantees	(1,082,199)	–	–
Recoveries received from prior loan guarantees and educational loans	18,229	–	363,198
Other	(63,855)	(32,995)	–
Net cash (used) provided by operating activities	(2,655,038)	(1,011,738)	194,214
Cash flows from noncapital and related financing activities:			
Interest payments on bonds	–	–	(5,523,695)
Redemption of bonds	–	–	(6,520,000)
Interfund transactions	(7,293,210)	–	–
Advanced to other funds	(5,079)	–	–
Funds received from other governments	1,000,000	–	–
Net cash used by noncapital and related financing activities	(6,298,289)	–	(12,043,695)
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(94,327)	–	–
Cash flows from investing activities:			
Purchases of investments	(3,136,578)	–	–
Sales of investments	13,106,365	2,830,891	–
Interest received on investments and cash and cash equivalents	4,055,695	2,699,495	1,194,940
Net cash provided by investing activities	14,025,482	5,530,386	1,194,940
Net increase (decrease) in cash and cash equivalents	4,977,828	4,518,648	(10,654,541)
Cash and cash equivalents at beginning of year	7,383,689	615,078	47,941,745
Cash and cash equivalents at end of year	$12,361,517	$ 5,133,726	$ 37,287,204

Other Educational Funds	Total
$ 202,684	$ 17,430,981
–	12,318,714
–	(15,506,185)
–	4,176,787
(282,581)	(5,409,096)
(176,184)	(7,121,629)
–	1,786
–	(8,822,379)
(136,887)	(1,219,086)
25,654	407,081
(2,422)	(99,272)
(369,736)	(3,842,298)
–	(5,523,695)
–	(6,520,000)
–	(7,293,210)
–	(5,079)
–	1,000,000
–	(18,341,984)
–	(94,327)
–	(3,136,578)
662,744	16,600,000
871,779	8,821,909
1,534,523	22,285,331
1,164,787	6,722
1,289,360	57,229,872
$2,454,147	$ 57,236,594

FINANCE AUTHORITY OF MAINE

STATEMENTS OF CASH FLOWS (CONTINUED)

PROPRIETARY FUNDS

For the Year Ended June 30, 2026

	Mortgage Insurance Program Fund	NextGen Administration Fund	Maine Loan Program Fund
Reconciliation of operating loss to net cash (used) provided by operating activities:			
Operating loss	$ (9,747,911)	$ (1,047,876)	$ (768,813)
Adjustments to reconcile operating loss to net cash (used) provided by operating activities:			
Depreciation	258,293	–	–
Provision for losses on insured loans and educational loans	8,431,773	–	23,999
Interest on bonds payable	–	–	5,144,425
Default payments made on loan guarantees	(1,082,199)	–	–
Recoveries received from prior loan guarantees and educational loans	18,229	–	363,198
Changes in operating assets and liabilities:			
Accounts receivable	(23,123)	(556,137)	–
Notes and educational loans receivable	1,786	–	(3,187,471)
Interest receivable	–	–	(1,489,700)
Arbitrage rebatable	–	–	(222,009)
Prepaid expenses and other assets	(63,855)	(32,995)	387,039
Accounts payable and accrued liabilities	(351,579)	625,270	(56,454)
Unearned fee income and other	(96,452)	–	–
Net cash (used) provided by operating activities	$ (2,655,038)	$ (1,011,738)	$ 194,214

Noncash activities – Maine Loan Program Fund

The Authority capitalized interest on educational loans in the amount of $1,079,385 during the year ended June 30, 2026.

The change in the fair value of the interest rate floor derivative was $12,158.

See accompanying notes to the financial statements.

Other Educational Funds	Total
$(361,646)	$(11,926,246)
–	258,293
87,041	8,542,813
–	5,144,425
(136,887)	(1,219,086)
25,654	407,081
5,501	(573,759)
–	(3,185,685)
–	(1,489,700)
–	(222,009)
(2,422)	287,767
13,023	230,260
–	(96,452)
$(369,736)	$ (3,842,298)

FINANCE AUTHORITY OF MAINE

BALANCE SHEETS

GOVERNMENTAL FUNDS

June 30, 2026

	Federal Guaranty Agency Operating Fund	Educational Grant Fund	Revolving Fund	State Small Business Credit Initiative Fund
ASSETS				
Cash and cash equivalents	$ 1,582,047	$ 2,884	$ 10,836,584	$ 6,991,004
Investments	9,400,896	–	15,989,888	–
Accounts receivable	–	–	–	–
Notes receivable, net	–	–	25,755,831	–
Other assets	32,523	–	358,972	–
Total assets	$ 11,015,466	$ 2,884	$ 52,941,275	$ 6,991,004
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	$ 233,843	$ –	$ 40,622	$ 22,176
Due to other funds	–	–	–	–
Unearned fee income	–	–	171,195	–
Unearned grant and scholarship funds	–	2,466	1,691,564	6,968,828
Amounts held under state revolving loan programs	–	–	50,638,519	–
Total liabilities	233,843	2,466	52,541,900	6,991,004
Fund balances:				
Assigned – loan programs	–	418	399,375	–
Restricted – education programs	10,781,623	–	–	–
Total fund balances	10,781,623	418	399,375	–
Total liabilities and fund balances	$ 11,015,466	$ 2,884	$ 52,941,275	$ 6,991,004

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
$ 3,371,292	$ 22,783,811
1,616,692	27,007,476
48,178	48,178
–	25,755,831
65,075	456,570
$ 5,101,237	$ 76,051,866
$ 138,654	$ 435,295
48,178	48,178
–	171,195
4,561,503	13,224,361
300,652	50,939,171
5,048,987	64,818,200
52,250	452,043
–	10,781,623
52,250	11,233,666
$ 5,101,237	$ 76,051,866

FINANCE AUTHORITY OF MAINE

STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2026

	Federal Guarantee Agency Operating Fund	Educational Grant Fund	Revolving Fund	State Small Business Credit Initiative Fund
Revenues:				
State appropriations	$ –	$ –	$ –	$ –
Investment income	887,349	–	–	518,880
Other income	–	–	629,384	485,463
Grant and scholarship revenue	–	24,534,763	553,131	13,771,232
Total revenues	887,349	24,534,763	1,182,515	14,775,575
Expenditures:				
Operating expenditures:				
Salaries and related benefits	–	–	415,138	53,605
Other operating expenses	–	–	214,246	950,738
Grant and scholarship expense	–	24,534,763	553,131	13,771,232
Total expenditures	–	24,534,763	1,182,515	14,775,575
Excess of revenues over expenses	887,349	–	–	–
Net change in fund balances	887,349	–	–	–
Fund balances at beginning of year	9,894,274	418	399,375	–
Fund balances at end of year	$ 10,781,623	$ 418	$ 399,375	$ –

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
$ 600,000	$ 600,000
764,336	2,170,565
61,948	1,176,795
3,664,189	42,523,315
5,090,473	46,470,675
1,087,688	1,556,431
351,699	1,516,683
3,650,860	42,509,986
5,090,247	45,583,100
226	887,575
226	887,575
52,024	10,346,091
$ 52,250	$ 11,233,666

FINANCE AUTHORITY OF MAINE

STATEMENTS OF NET POSITION

FIDUCIARY FUNDS

June 30, 2026

	Maine Education Savings Program	Custodial Funds
ASSETS HELD FOR OTHERS		
Cash and cash equivalents	$ 6,604,444	$10,782,692
Investments	18,673,211,029	17,636,506
Receivables from securities sold	367,482,776	–
Investment income receivable	846,215	–
Accrued interest receivable	–	416,551
Notes receivable, net	–	13,036,330
Total assets	19,048,144,464	41,872,079
LIABILITIES		
Accounts payable and other liabilities	–	30,319
Due to program manager	38,774	–
Payable for securities purchased	362,299,430	–
Withdrawals payable	11,625,636	–
Payable for accrued fees and expenses	4,789,535	–
Total liabilities	378,753,375	30,319
NET POSITION		
Net position held for education benefits	18,669,391,089	–
Net position restricted for other agencies	–	41,841,760
Total net position	$ 18,669,391,089	$41,841,760

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENTS OF CHANGES IN NET POSITION

FIDUCIARY FUNDS

For the Year Ended June 30, 2026

	Maine Education Savings Program	Custodial Funds
ADDITIONS AND NET INVESTMENT INCOME		
Contributions	$ 1,600,542,595	$ –
Appropriations	–	1,127,875
Investment income:		
Dividends and interest	708,428,690	865,835
Net appreciation in fair value of investments	1,799,859,316	1,784,934
Net investment income	2,508,288,006	2,650,769
Other receipts	–	556,325
Total additions and net investment income	4,108,830,601	4,334,969
DEDUCTIONS		
Grants	–	46,183
Provision for losses on loans	–	1,283,362
Other operating expenses	–	2,726,616
Withdrawals	1,527,837,949	–
Fees and expenses:		
Maine administration fees	13,665,910	–
Sales fees	33,053,563	–
Other expenses	7,233,145	–
Total fees and expenses	53,952,618	–
Total deductions	1,581,790,567	4,056,161
Net increase	2,527,040,034	278,808
Net position at beginning of year	16,142,351,055	41,562,952
Net position at end of year	$ 18,669,391,089	$41,841,760

See accompanying notes to the financial statements.

1. Organization and Significant Accounting Policies

Authorizing Legislation

The Finance Authority of Maine (FAME or the Authority) was created in 1983 by the *Finance Authority of Maine Act* (the Act), Title 10, Chapter 110, of the Maine Revised Statutes, as amended, as a body corporate and politic, and a public (tax exempt) instrumentality of the State of Maine. In 1989, the Act was amended to authorize the Authority's administration of educational finance programs found in Title 20-A, Chapters 417-E through 430-B (with the exceptions of Chapters 417-A and 418, which are not administered by the Authority, and 417E – 417F which are administered by the Authority and were enacted in 1998 and 2003, respectively). In June 2015, the State of Maine Legislature passed, and the Governor approved, S.P. 544-L.D. 1443, *An Act to Merge the Maine Educational Loan Authority with the Finance Authority of Maine*. This act provided that FAME become successor to the Maine Educational Loan Authority (MELA). These financial statements include all of the operations conducted by the Authority. In addition, the Authority's financial statements reflect the assets of NextGen 529 as a fiduciary component unit (note 15).

The Authority provides commercial financing and loan insurance to Maine businesses. The Authority is also authorized to carry out various programs to provide financial and other assistance to Maine residents and families to finance costs of attendance at institutions of higher education.

For financial reporting purposes, the Authority is considered a component unit of the State of Maine and as such, the Authority's financial statements are reflected in the State of Maine's general-purpose financial statements. The Authority is a quasi-independent agency and not a department of the State of Maine.

The financial statements also include the accounts and activities of FAME Opportunities, Inc. and FAME Leaders, Inc., separate 501(c)(3) organizations formed and controlled by the Authority. The operations of FAME Opportunities, Inc. are not significant to the financial statements. The operations of FAME Leaders, Inc. consist of offsetting grant revenue and grant expense and is included within the Governmental Funds financial statements within "Other Governmental Funds."

Basis of Presentation – Government-Wide Financial Statements

Separate government-wide financial statements, which are prepared using the economic resources measurement focus and the accrual basis of accounting, are presented. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the Authority's proprietary funds. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Basis of Accounting

The financial statements are prepared in accordance with statements promulgated by the Governmental Accounting Standards Board (GASB).

1. Organization and Significant Accounting Policies (Continued)

The Authority follows the economic resources measurement focus and the accrual basis of accounting for the proprietary funds and, accordingly, recognizes revenue as earned and expenses as incurred. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting, whereby revenues are recorded when they become available and measurable and expenses when incurred. Revenues from grants and programs are generally considered "available" if received within three months of the balance sheet date. There are no significant differences between the modified accrual basis and the accrual basis for the governmental funds. The fiduciary component unit and custodial funds are reported using the accrual basis of accounting.

Separate fund financial statements are provided for proprietary and governmental funds. The fund financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America applicable to governmental entities, which provides that accounting systems be organized by funds to account for specific activities consistent with legal and operating requirements. Major individual governmental funds and proprietary funds and fund groups are reported as separate columns in the fund financial statements.

Maine Education Savings Program Fund

NextGen 529 (the Program) was established in accordance with Chapter 417-E of Title 20-A of the *Maine Revised Statutes Annotated of 1964*, as amended, to encourage the investment of funds to be used for qualified education expenses at eligible education institutions. The Program is designed to comply with the requirements for treatment as a qualified tuition program under Section 529 of the *Internal Revenue Code of 1986* (IRC), as amended (a 529 Savings Plan). This act authorizes the Authority to administer the Program and act as administrator of the Maine Education Savings Program Fund (the Program Fund). The Program Fund is held by the Authority, and is invested under the direction of and with the advice of a seven member Advisory Committee on Education Savings.

The Authority has a Program Services Agreement with Vestwell Holdings as program manager, The Bank of New York Mellon as program custodian, BlackRock Advisers, LLC as investment manager and BlackRock Investments, LLC as program underwriter and distributer of the select series and Northern Lights Distributors, LLC as underwriter and distributer of the direct and connect series. Through sub-contracts with one or more of the service providers, Merrill Lynch, Pierce, Fenner & Smith Incorporated, former program manager, continues to provide distribution and recordkeeping services.

As the primary consideration for its administrative duties, the Authority receives a monthly fee at an annual rate of up to 0.09% of the average daily net asset value of certain Program assets. The administrative fees earned were $12,679,736 in fiscal year 2026 and are recorded as fee and other income in the NextGen Administration Fund.

Administrative fees are used to provide benefits as set forth in the act and the Program rule. Program benefits to Maine accounts (accounts owned by Maine residents or designated beneficiaries who are Maine residents) include fee rebates and matching grants. Program benefit expenses recorded in the NextGen Administration Fund were $8,822,379 in fiscal year 2026. After matching grants are awarded, they are deposited in the Maine Education Savings Program Fund. Matching grants, including earnings thereon, are not the property of account participants or designated beneficiaries unless and until withdrawn for qualified higher education expenses of designated beneficiaries.

1. Organization and Significant Accounting Policies (Continued)

Fund Structure

The following business-type activities of the Authority are classified as proprietary funds:

Mortgage Insurance Program Fund
This fund consists of activities primarily relating to providing capital to a broad range of commercial borrowers that may be denied commercial credit without the provision of the Authority's loan insurance to financial institutions. The Authority receives loan insurance fees from the financial institutions (which may pass the cost to the ultimate borrower).

NextGen Administration Fund
This fund accounts for activities related to the administration of the Maine Education Savings Program, also known as NextGen 529 or NextGen, a qualified tuition program pursuant to Section 529 of the IRC to encourage families to invest for the qualified higher education expenses of a designated beneficiary. The Authority is the administrator of the Program. Administrative fees received by the Authority from some participants based on the net asset value of accounts (Maine Administration Fee) are included in the fund.

Maine Loan Program Fund
Under this fund, the Authority provides education loans primarily using funds acquired through the issuance of long-term debt. The Authority earns interest on the loans at variable and fixed rates.

Other Educational Funds
The following proprietary activities of the Authority are included in the Other Educational Funds:

Student Loan Insurance Program
This program provides loan insurance on direct educational loans made by participating financial institutions in the Maine Private Education Loan Network, including consolidations of existing student loans. Qualifying loans fall into three credit tiers with varying guarantee fees. These fees may be absorbed by the lending partners or passed through to the student borrowers. In addition to the upfront guarantee fees, an annual servicing fee is charged to the lending institutions based on outstanding loan balances.

Claim Your Future
Claim Your Future is an interactive game that encourages exploration into education after high school, future careers and money management. Organizations in multiple states (outside of the State of Maine) have contracts in place to use the game which is available online or in a classroom version.

Not-for-Profit Loan Servicing Program
This program ended in fiscal 2020. Amounts remaining in the fund consist of cash and investments, totaling approximately $1,440,000, which can be used at the discretion of the Authority.

1. Organization and Significant Accounting Policies (Continued)

The following governmental activities of the Authority are classified as governmental funds:

Federal Guarantee Agency Operating Fund
This fund accounted for the activities under the Federal Family Education Loan Program (FFELP). The Authority, in conjunction with the U.S. Department of Education (DE), made educational related federal loan guarantees to eligible Maine students and their families to attend post-secondary schools.

The Authority, with approval from the DE, entered into an agreement to transfer its entire guarantee loan portfolio, including all associated guarantee obligations, to another agency in fiscal year 2020. Amounts remaining in the fund consist of cash and investments, of approximately $10,983,000 as of June 30, 2026, which can be used only for higher education-related activities, including student financial aid-related activities for the benefit of students.

Educational Grant Fund
This fund accounts for the activities relating to providing grants to eligible undergraduate Maine students who have the greatest financial need and who attend private or public post-secondary institutions of higher learning. The funding for this program is received directly from the State of Maine on an annual basis.

Revolving Fund
This fund primarily consists of the funds relating to the Authority's administration of State of Maine revolving loan programs. These are state programs administered by the Authority, which provide either educational or commercial loans on a revolving basis. This fund records the aggregate activity of these programs. The program funding levels are derived from the State of Maine. Loans are granted with and without interest charges depending on the program and in some cases, there is also loan forgiveness. This fund consists of funds of the following programs:

Business Direct Loan Program (formerly known as Economic Recovery Loan Program)
Educators for Maine Program
Foreign Credentialing and Skills Recognition Revolving Loan Program
Health Professionals Loan Program
Regional Economic Development Revolving Loan Program
Oil Storage Facility and Tank Replacement Program

State Small Business Credit Initiative Fund (SSBCI)
This program was re-funded in fiscal 2023 by the U.S. Department of the Treasury. The program was created to provide funds to States to promote American entrepreneurship, support small business ownership and provide access to capital, including underserved communities. The Authority, along with its intermediary partners, are providing funding through loan guarantees, direct loans and equity capital. Disbursements by the Authority to intermediary partners are recorded as grant expenses.

SSBCI funding provided to the Authority is not considered federal financial assistance for reporting purposes and therefore is not subject to Uniform Guidance single audit requirements.

Refer to note 14 for additional information.

1. Organization and Significant Accounting Policies (Continued)

Other Governmental Funds
The Authority administers various other governmental and educational related programs. This fund group records the aggregate activity and reflects the combination of these programs. This fund group consists of the following:

Doctors for Maine's Future
FAME Leaders, Inc.
FAME Opportunities, Inc.
Higher Education Fund
Student Loan Repayment Credit Promotion Program
Pandemic Recovery Business Loan Fund (Thrive Maine)

The State of Maine provides funding for the Doctors for Maine's Future program. The Authority administers the scholarship in accordance with a memorandum of agreement with the Maine Department of Education. The funds are granted to qualifying students for attendance at college. FAME Leaders, Inc. relies on private corporations for funding. FAME Opportunities, Inc. relies on private individuals and corporations for contributions. The State of Maine provides program funding on an annual basis for the Higher Education Fund. The Student Loan Repayment Credit Promotion Program is reimbursed for qualifying expenses through a grant agreement with the State of Maine.

The Authority administers the Pandemic Recovery Business Loan Fund (Thrive Maine) program for the State of Maine under the *Maine Jobs and Recovery Act*. Funding for the *Maine Jobs and Recovery Act* is provided via federal grants made through the *American Rescue Plan Act* (ARPA). This fund was created to provide forgivable loans to small businesses and nonprofits in Maine that were negatively impacted by COVID. All loans were made in years prior to fiscal 2026. Under the terms of the loan agreements, loans were made at 0% interest with principal amounts forgiven at an annual rate of 25%, based upon various criteria, including that the business must provide annual reporting under the Thrive Maine program guidelines, be in good standing with the State of Maine and continue to be in operation. Should the recipient not meet the conditions of the loan, the unforgiven amounts will be repaid at an interest rate of 3%. Given the conditional criteria for forgiveness are not deemed significant, loans receivable for unforgiven amounts have not been recorded in the accompanying Other Governmental Funds balance sheet. During fiscal 2026, approximately $13,641,000 of loans were forgiven. At June 30, 2026, there is approximately $24,136,000 in loans outstanding that will be formally forgiven at a future date in accordance with program guidelines.

There are no legally adopted budgets for any of the Authority's funds.

The following fiduciary activities of the Authority are classified as Fiduciary Funds:

Fiduciary Component Unit
NextGen 529 is the Maine Education Savings Program. The program was established under Chapter 417-E of Title 20-A to encourage the investment of funds to be used for Qualified Higher Education Expenses at qualified institutions. The Program consists of the investments made by participants in the State's Qualified State Tuition Program under Section 529 of the IRC.

1. Organization and Significant Accounting Policies (Continued)

The Authority acts as administrator for this fund. The resources in this fund cannot be used to support the Authority's operations. The fund is reflected in the Statement of Net Position – Fiduciary Funds and the Statement of Changes in Net Position – Fiduciary Funds as the NextGen 529.

Accounting policies of the Fiduciary Component Unit are further described in note 15.

Custodial Funds
Additionally, pursuant to a contract, the Authority provides administrative, financial services support and other services for the Payroll Processing Insurance Fund, the Northern Maine Transmission Corporation, the Department of Agriculture for the Agricultural Marketing Loan Fund and the Potato Marketing Improvement Fund, the Small Enterprise Growth Fund, the Maine Rural Development Authority, the Dairy Improvement Loan Fund and the Compliance Assistance Loan Program.

The Authority acts in a custodian capacity for these Funds. The resources in these Funds cannot be used to support the Authority's operations. These Funds are combined in the Statement of Net Position – Fiduciary Funds and Statements of Changes in Net Position – Fiduciary Funds and presented as Custodial Funds.

Restriction on Net Position

The restricted net position of the Authority is restricted to a specific use by contract, federal or state statutes and regulations and bond indentures. Financial activities and resulting account balances that are not so restricted are presented in the Statement of Net Position as unrestricted net position. The Authority's unrestricted net position is generally intended for use for program-related activities.

Fund Balances

GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requires the fund balance of governmental funds be classified based on a hierarchy of constraints imposed on the use of resources. The fund balances must be identified as nonspendable, restricted, committed, assigned or unassigned.

Restricted fund balances include amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation. The assigned fund balance classification is intended to be used for specific purposes but assigned fund balances do not meet the criteria to be classified as restricted.

There are no funds with fund balances classified as nonspendable, committed or unassigned. The Authority considers amounts to have been spent when an expenditure is incurred for both restricted and assigned fund balances. Assigned fund balances are reflected as unrestricted net position on the statement of net position.

The fund balance of the Authority's Federal Guaranty Agency Operating Fund is restricted. Pursuant to the *Higher Education Act*, the Authority may use the Operating Fund's balance only for higher education related activities, including student financial aid-related activities for the benefit of students.

1. Organization and Significant Accounting Policies (Continued)

Fund balances classified as assigned may be assigned by the Chief Executive Officer who has statutory power to supervise the Authority's administrative and technical affairs. To the extent such assignments are utilized in the budgeting process, they are approved by the Board of Directors. The appropriation that funds these programs generally gives guidance as to what the principal of the appropriation must be used for but is generally silent as to the treatment of any earnings on such funds. It has been the Authority's policy to use these earnings for the programs funded by the principal of the appropriation, including administrative costs. The Authority first utilizes restricted or committed or assigned fund balances, if any, when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Authority to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates utilized in the preparation of the financial statements of the Authority relate to the allowance for losses on insured loans (commercial and educational) and the allowance for loan losses on educational loans.

Risks and Uncertainties

The U.S. economy has experienced a number of disruptions including volatility in investment markets, inflationary pressures and interest rate volatility which have had the effect of increasing economic uncertainty at the national level and by extension to the State of Maine. The uncertainty and extent of any significant or prolonged impact to the economy could adversely affect the ability of borrowers, including those for which the Authority provides loan insurance within the Mortgage Insurance Program Fund and Student Loan Insurance Program, to satisfy their obligations. Other financial effects could occur, though such potential impact is unknown at this time.

Federal Income Taxes

It is the opinion of management that the Authority is exempt from federal income taxes under IRC Section 115 and that the Authority has maintained its tax-exempt status and has no uncertain tax positions that require adjustment or disclosure in these financial statements. However, because the Authority issues tax-exempt bonds, it is subject to the arbitrage rebate requirements of Section 148 of the IRC. Section 148 requires that any arbitrage profit earned on the proceeds of tax-exempt bonds issued after 1985 must be rebated to the federal government at least once every five years, with the balance rebated no later than 60 days after the retirement of the bonds.

Cash and Cash Equivalents

For purposes of preparing the statement of cash flows for the proprietary funds, the Authority considers certain highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash equivalents include funds held in institutional money market funds.

1. Organization and Significant Accounting Policies (Continued)

Investments

Investments are carried at fair value; see note 5. Unrealized gains and losses due to changes in fair values of investments are included in investment income, with the exception of the Revolving Loan Programs, where all investment income and losses, including unrealized gains and losses, are credited/charged to the "amounts held under state revolving loan programs" liability.

The Authority invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Notes Receivable

Notes receivable are carried at the principal amount outstanding less an allowance for losses. The allowance for losses on notes receivable is established through a provision for losses on notes receivable charged to operations. Notes receivable losses are charged against the allowance when management believes collectibility of the note principal is unlikely. The allowance is an amount that management believes will be adequate to absorb losses based on an evaluation of collectibility and prior loss experience.

Losses on notes receivable in the revolving loan programs are recognized by charging the amount held under the revolving loan program liability accounts when the notes receivable are forgiven or charged off.

Educational Loans

Educational loans within the Maine Loan Program Fund are stated at their unpaid principal balance, less an allowance for losses. Educational loans consist primarily of student loans, which are made to postsecondary students, graduate and professional students, attending eligible educational institutions.

Fees and costs related to the origination of student loans are recognized as expense when the loans are disbursed.

Interest on educational loans is recognized as revenue in the period earned and servicing costs are charged directly to expense as incurred.

Derivatives and Hedging Instruments

In fiscal 2025, the Authority had entered into an interest rate floor agreement to manage risks associated with interest on future variable rate loans originated within the Maine Loan Program Fund. The Authority recognized the fair value of derivatives as either an asset or liability on its Statement of Net Position with the offsetting gains or losses as either deferred inflows or outflows of resources, if deemed an effective hedge. If not deemed to be an effective hedge, the change in fair value is recorded through the Statement of Revenues, Expenses and Changes in Net Position. Hedge effectiveness is determined by using regression analysis and synthetic instrument methods. The Authority's interest floor hedge agreement constituted an effective hedge through maturity in May 2026. See note 8.

1. Organization and Significant Accounting Policies (Continued)

Allowance for Loan Losses on Educational Loans

Management of the Authority has established an allowance for loan losses to provide for probable losses on educational loans. The amount of the allowance, which is established through a provision for losses on educational loans charged to expense, is based on management's estimation of the probable losses within the portfolio. In estimating the adequacy of the allowance for loan losses, management considers such factors as the nature and volume of the portfolio, delinquency trends, specific problem loans and current economic conditions that may affect the borrowers' ability to repay. Actual results could differ from those estimates. Past due loans greater than 180 days are generally charged off.

Capital Assets

The Authority's capital assets are recorded at cost and depreciation is provided on the straight-line method over the estimated useful lives of the assets. Capital asset acquisitions that equal or exceed $1,000 are capitalized. The Authority's capital assets are comprised primarily of a floor of a building owned in common and improvements thereon in Augusta, Maine and computer hardware and software. The estimated useful lives of capital assets are as follows:

Building and improvements	5 – 30 years
Computer and office equipment/furniture	3 – 15 years

Allowance for Losses on Insured Loans

The Authority has established an allowance to absorb probable losses on commercial loans it insures. This allowance is adjusted by provisions charged to operating expense, default payments and by recoveries on prior default payments. The amount of the allowance, which represents probable, but not actual losses, is determined by management's evaluation of the insured loan portfolio. Primary considerations in this evaluation are loss experience, the character and changes in the size of the portfolio, business and economic conditions, the value of the collateral and the maintenance of the allowance at a level adequate to absorb losses. Actual results could differ from those estimates.

Discount, Premium and Issuance Costs on Bonds

Bond discount and premium are reflected as a component of bonds payable and are amortized using a method that approximates the effective interest method over the life of the bonds. Bond issuance costs are charged directly to expense when incurred. Amortization of bond discount and premium is accelerated for early repayment of bonds. Gains and losses on bond refundings are deferred and amortized as a component of interest expense over the life of the original or refunded bonds, whichever is shorter, and reflected as a deferred outflow of resources.

Revolving Loan Programs

Funds received, including interest, for revolving loan programs are recorded as a liability in "amounts held under state revolving loan programs."

1. Organization and Significant Accounting Policies (Continued)

Grants and Scholarships

Unrestricted grants and scholarships are recorded as revenue when received. Restricted grants and scholarships are recorded as revenue upon compliance with the restrictions. Amounts received for grant and scholarship programs are recorded in "unearned grant and scholarship funds" until they are utilized and at that time revenues equal to expenses are recognized since these grants and scholarships are expenditure driven.

Mortgage Insurance Premiums

The Authority's fee for insuring business loans may range from 0.5% to 2% per year of the outstanding insured portion of the principal balance of the business loan on the loan's annual anniversary date. Such mortgage insurance fees received in advance of the insurance period are deferred and are recognized as income over the insurance period.

Application and Commitment Fees

The Authority charges a fee for the review of applications for certain types of tax-exempt bonds and for the allocation of the state ceiling of tax-exempt bond cap. The Authority also charges an application and/or commitment fee on certain commercial loan insurance. Certain loans also require that a commitment fee be charged to the borrower. The fees are recorded as income when they are no longer refundable or when the Authority has performed the service.

Administrative Expenses

Administrative expenses are indirect costs associated with operating the Authority. These expenses are charged to the various funds based on the estimated time spent during the period on each program.

Operating Revenues and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues in the Mortgage Insurance Fund include fees received from providing services, insurance premiums and interest income on notes receivable. Operating revenues in the NextGen Administration Fund and the Other Educational Funds include fees received from providing services and related grants. Operating revenues in the Maine Loan Program include interest income on educational loans receivable, guarantee fee and other miscellaneous fee income.

Operating expenses in the Mortgage Insurance Fund and the NextGen Administration Fund include, as applicable, salaries and related benefits, other operating expenses, provision for losses on insured loans, scholarships, matching contributions and rebates. Operating expenses in the Maine Loan Program Fund are primarily for financing expenses, external loan servicing costs, provision for losses on educational loans, salaries and related benefits and other operating expenses. Operating expenses in the Other Educational Funds are primarily for loan processing services and also salaries and related benefits and operating expenses. Operating expenses for all proprietary funds are the costs of providing the services and operating all programs. All revenues and expenses not categorized above are reported as nonoperating revenues and expenses.

1. Organization and Significant Accounting Policies (Continued)

Compensated Absences

It is the Authority's policy to permit employees to accumulate earned but unused vacation. All vacation pay is accrued when incurred in the government-wide, proprietary, and governmental fund financial statements.

Recently Issued Accounting Pronouncements

In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The statement addresses certain required components of management's discussion and analysis, the treatment of unusual or infrequent items, and presentation changes within the authority-wide statement of changes in net position. The provisions of Statement No. 103 are effective for reporting periods beginning after June 15, 2025. The adoption of this statement did not have a material impact on the Authority's financial statements; however, it resulted in certain presentation changes within the Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds primarily by introducing a noncapital subsidies section. The $1,000,000 reserve fund transfer from the State of Maine within the Mortgage Insurance Program Fund has been recorded here, as opposed to included within nonoperating revenues in years prior to adoption.

Subsequent Events

Events occurring after the statement of net position or balance sheet date are evaluated by management to determine whether such events should be recognized or disclosed in the financial statements. Management has evaluated subsequent events through October 26, 2026, which is the date the financial statements were available to be issued.

2. Cash, Cash Equivalents and Investments

Cash and Cash Equivalents

The carrying amounts, which represent both fair value and cost, of cash and cash equivalents for the Authority at June 30, 2026 are presented below:

Cash held in demand deposit accounts and on hand	$ 8,687,388
Money market accounts	615,736
Total carrying amount of deposits	9,303,124
Amounts restricted for bond obligations in Maine Loan Program Fund – money market funds	35,678,890
Amounts held in State of Maine Treasurer's Cash Pool (consisting of cash and cash equivalents, repurchase agreements, certificates of deposit, U.S. government investments and corporate bonds)	35,038,391
	$80,020,405

2. Cash, Cash Equivalents and Investments (Continued)

Of the total carrying amounts of deposits of $9,303,124 at June 30, 2026, the corresponding bank balances totaled $7,912,050. The difference between the carrying amounts of deposits and bank balances consists primarily of checks issued but not cashed and deposits in transit. The amount of bank balances covered by federal depository insurance was $7,296,318 at June 30, 2026, leaving $615,732 uninsured. The Authority has not experienced any losses in such accounts and believes it is not exposed to any significant risk at June 30, 2026.

At June 30, 2026, the money market funds were invested in the Federated Government Obligations Fund. The Federated Government Obligations Fund invests primarily in short-term U.S. Treasury and government agency securities including repurchase agreements collateralized by U.S. Treasury and government agency securities. As of June 30, 2026, the fund was rated Aaa-mf by Moody's Investors Service, AAAm by Standard & Poor's (S&P), and AAAmmf by Fitch Ratings. The underlying assets were not held in the name of the Authority.

The Authority invests monies that are not needed for immediate use or not held in the Maine Loan Program Bond Indenture with the State of Maine. The State of Maine sponsors an internal investment pool (the Treasurer's Cash Pool). The Authority's participation is voluntary. The State of Maine Treasurer's Cash Pool is primarily comprised of investment vehicles with short maturities and management of the Authority characterizes the investments within the pool as low risk. The State of Maine's Treasurer's Cash Pool is not rated by external rating agencies. The Authority is able to make withdrawals from the State of Maine investment pool at par with little advance notice and without penalty. The Authority's management considers this investment vehicle a money market instrument and carries the amounts in the pool at cost.

Included in cash and cash equivalents on the Statement of Net Position Fiduciary Funds – Custodial Funds is $10,782,692 held in the Authority's name in the State of Maine Treasurer's Cash Pool.

At June 30, 2026, the Authority's management had reserved $422,535 of cash to fund a moral obligation capital reserve for certain small business mortgage loans and the costs of property maintenance related to an acquired property (see note 7). The Authority's management has also designated $422,535 of the Mortgage Insurance Program unrestricted net position as a reserve for these matters.

At June 30, 2026, the Authority held $35,678,890 of money market funds within the Maine Loan Program Fund that are restricted for the origination of student loans, the repayment of bond obligations, and to satisfy certain reserve requirements specified by the bond indentures.

2. Cash, Cash Equivalents and Investments (Continued)

Investments

A summary of the fair values of investment securities as of June 30, 2026 is as follows:

Money market funds	$ 5,930
Vanguard Total International Stock Index Fund	27,382,779
Vanguard Total Bond Market Index Fund	44,941,372
Vanguard Total Stock Market Index Fund	41,271,092
	113,601,173
Less: investments recorded in Statements of Net Position – Fiduciary Funds – Custodial Funds	(17,636,506)
Investments recorded in Statement of Net Position	$ 95,964,667

The Authority is authorized to invest funds not needed currently to meet its obligations with the Treasurer of the State of Maine or in any such manner as provided for by law.

Included in investment income for the year ended June 30, 2026 is $5,654,425 of net unrealized gains from the change in fair value of investment securities for proprietary funds and $311,975 for governmental funds.

The Authority's investment policy incorporates a strategic asset allocation, which has been implemented through the use of full discretion investment managers who invest the assets of the portfolios assigned to them subject to the specific investment guidelines as outlined in the investment policy. The strategic allocation for the Authority's asset pools are as follows:

	Target Allocation
Reserve portfolio:	
Cash and equivalents and short-term fixed income	100%
Growth (diversified) portfolio:	
Diversifying	40%
Growth	60%

The above have been implemented through the following Vanguard Index Funds:

The Vanguard Total International Stock Index Fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. It invests all, or substantially all, of its assets in the common stocks included in its target index.

2. Cash, Cash Equivalents and Investments (Continued)

The Vanguard Total Bond Market Index Fund measures the performance of a wide spectrum of public, investment-grade, taxable and fixed income securities in the United States, including government, corporate and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities, all with maturities of more than 1 year. All of its investments are selected through a sampling process and at least 80% of its assets will be invested in bonds held in the index.

The Vanguard Total Stock Market Index Fund employs an indexing investment approach designed to track the index, which represents approximately 100% of the investable U.S. stock market and includes large-, mid-, small-, and micro-cap stocks regularly traded on the New York Stock Exchange and Nasdaq. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics.

Interest Rate Risk: The Authority manages interest rate risk according to its investment policy by generally prohibiting investments in fixed income securities maturing more than 10 years from the date of purchase. The Vanguard Total Bond Market Index Fund invests primarily in short- and intermediate-term bonds. The fund has an average duration of 5.8 years.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Authority. The Authority's investment policy limits its investments to those with high credit quality such as U.S. Treasury Obligations, U.S. Government-sponsored enterprises and corporate bonds rated at least AA- or equivalent at the time of purchase by at least one nationally recognized statistical rating organization such as Moody's or S&P, guaranteed investment contracts backed by high credit quality insurance companies or letters of credit. The Vanguard Total Bond Market Index is not rated; however, the fund generally invests in bonds that are investment grade quality, with approximately 80% of underlying investments rated A or better.

Concentration of Credit Risk: The Authority's investment policy restricts investments to prescribed categories and the Authority closely monitors its concentration to any one issuer through consultation with its investment advisor, which monitors the credit quality of the issuers.

Custodial Credit Risk: Custodial credit risk is the risk that, in the event of a bank failure or, for investments, the failure of a counterparty, the Authority's deposits or investments may not be returned to it. The Authority's policy to manage the custodial risk of its deposits is to have the underlying investments held by its agent in the nominee's name. The Authority's investment advisor monitors the agent's credit quality. The Authority's investments in Vanguard Index Funds are not subject to custodial credit risk disclosure requirements.

For information on investment activity and risks related to the Fiduciary Component Unit, refer to note 15.

3. Notes and Educational Loans Receivable

Maine Loan Program Educational Loans

Educational loans earn interest at variable and fixed rates. Most of the Authority's borrowers within the Maine Loan Program are located in the New England states, primarily the State of Maine. Educational loans are unsecured.

Educational loans in the Maine Loan Program are classified as being in "interim" status during the period from the date the loan is made until a student ceases to be enrolled at least on a half-time basis plus a grace period of six months, during which time no payments of principal or interest are required. Borrowers may elect to make payments while in school. Loans in an "interest only" status are loans in which only interest payments are due. "Repayment" loan status refers to loans which require principal and interest payments. "Forbearance" status is a period during the life of the loan when repayment is suspended for authorized purposes.

Educational loans receivable are summarized as follows at June 30, 2026:

Status:	
Interim	$22,576,914
Interest only	12,361,598
Repayment	57,447,049
Forbearance	310,371
Total educational loans, gross	92,695,932
Less: allowance for loan losses	(1,899,241)
Total educational loans, net	90,796,691
Current portion	12,397,800
Noncurrent portion	$78,398,891

The educational loans are pledged for the repayment of bonds.

Transactions in the allowance for loan losses on educational loans for the year ended June 30, 2026 are as follows:

Balance at July 1, 2025	$1,868,533
Loans charged-off	(356,489)
Recoveries on loans	363,198
Net recoveries on loans	6,709
Provision for losses on educational loans	23,999
Balance at June 30, 2026	$1,899,241

At June 30, 2026, loans greater than 90 days delinquent or in claims or forbearance status approximated $546,900.

3. Notes and Educational Loans Receivable (Continued)

Notes Receivable

The following is a summary of notes receivable at June 30, 2026:

Mortgage Insurance Program Fund:	
Various notes receivable	$ 1,640
Notes receivable in the Revolving Fund:	
Business Direct Loan Program, net	13,125,906
Educators for Maine Program	1,574,007
Health Professionals Loan Program	10,802,078
Regional Economic Development Revolving Loan Program	253,145
Foreign Credentialing and Skills Recognition Revolving Loan Program	695
	25,755,831
Total notes receivable, net	$25,757,471

An allowance for losses on notes receivable has been established for the Business Direct Loan Program to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2026, the allowance had a balance of $5,791,903. Because the Business Direct Loan Program is a state revolving loan program administered by the Authority, there is no effect on the Statement of Revenues, Expenditures and Changes in Fund Balances for the change in the allowance for losses for this Fund. The allowance account is offset against amounts held under revolving loan program accounts.

Security on the Mortgage Insurance Program notes generally includes a mortgage on the underlying property or other tangible business assets. Notes receivable under the Business Direct Loan, Regional Economic Development Revolving Loan and Foreign Credentialing and Skills Recognition Revolving Loan programs are secured by various property and equipment and, in some cases, are unsecured. The other notes for educational purposes are unsecured. Notes receivable, other than those in the Mortgage Insurance Program, bear interest from 0.00% to 10.25%, and are due on various dates up to 2036.

Notes receivable in the Custodial Funds at June 30, 2026 are as follows:

Potato Marketing Improvement Fund	$ 4,261,931
Agricultural Marketing Loan Fund	2,112,076
Maine Rural Development Authority, net	3,402,968
Dairy Improvement Loan Fund	2,626,106
Compliance Assistance Loan Program	633,249
	$13,036,330

An allowance for losses on notes receivable has been established for the Maine Rural Development Authority (MRDA) to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2026, the allowance for the MRDA was $1,309,219.

4. Allowance for Losses on Insured Loans

The Authority has established an allowance account to absorb probable losses on the loans it insures (see note 6). The amount of the allowance and the provision for losses is determined by management's evaluation of the insured portfolio. The following is the activity in the allowance for losses on insured loans during the year ended June 30, 2026:

	Mortgage Insurance Program Fund	Other Educational Funds
Beginning balance	$27,106,149	$ 348,776
Default payments	(1,082,199)	(136,887)
Provision for losses	8,431,773	87,041
Recoveries on prior default payments	18,229	25,654
Ending balance	$34,473,952	$ 324,584

In August 2026, the Authority was informed that a business with an insured loan within the Mortgage Insurance Program Fund ceased operations. The Authority determined that the conditions leading to this event were present prior to June 30, 2026. As a result, the Authority recorded approximately $3,109,000 of provision for loan losses related to this loan guarantee in the 2026 financial statements.

5. Fair Value Measurements

The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Authority has the ability to access.

Level 2 – Inputs to the valuation method include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

5. Fair Value Measurements (Continued)

Assets and liabilities measured at fair value are based on one or more of three valuation techniques. The three valuation techniques are as follows:

- *Market approach* – Prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities;
- *Cost approach* – Amount that would be required to replace the service capacity of an asset (i.e., replacement cost); and
- *Income approach* – Techniques to convert future amounts to a single present amount based on market expectations (including present value techniques).

Each asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

For the fiscal year ended June 30, 2026, the application of valuation techniques applied to similar assets has been consistent. Following is a description of the valuation methodologies used for assets measured at fair value.

Money market funds and Vanguard index funds: Valued at the closing price reported in the active market in which the security is traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Authority believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Authority's assets carried at fair value on a recurring basis as of June 30, 2026:

	Level 1	Level 2	Level 3	Total
Money market funds	$ 5,930	$ –	$ –	$ 5,930
Vanguard index funds [(1)]	113,595,243	–	–	113,595,243
	$ 113,601,173	$ –	$ –	$ 113,601,173

[(1)] See breakdown of funds in footnote 2.

6. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk

The Authority is insuring loans made by financial institutions to qualifying businesses under its various insurance programs. The Authority is contingently liable for the insured portion of payments due on these loans. At June 30, 2026, the Authority had insurance outstanding for commercial loans under the Mortgage Insurance Program Fund totaling approximately $163,308,000.

At June 30, 2026, the Authority was insuring commercial loans with an aggregate outstanding principal balance approximating $8,071,000 which were ninety or more days delinquent. The aggregate insured balance of these loans was approximately $5,335,000 at June 30, 2026.

The Authority's exposure to credit loss in the event of nonperformance by the other parties is equal to the amount insured including the Authority's share of expenses and any accrued interest. The amount and nature of collateral held varies but may include accounts receivable, inventory, and property, plant and equipment. Insurance is extended after a review of the subject's creditworthiness, among other considerations.

In addition, the Authority has entered into commitments to insure commercial loans at some future date. At June 30, 2026, these commitments under the Loan Insurance Program were approximately $10,742,000.

Substantially all of the Authority's loan customers and commercial loan insurance participants are located in the State of Maine. The only significant concentrations of credit risk in the Authority's loan and insured loan portfolios at June 30, 2026 are for geographical concentration.

The Authority provides loan insurance on direct educational loans and consolidation loans made by participating financial institutions in the Maine Private Education Loan Network. At June 30, 2026, approximately $18,955,000 of loans were insured under this program. Such loans are unsecured. See note 4 (Other Educational Funds).

6. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk (Continued)

The Authority has legislative authority to incur Full Faith and Credit Obligations and Moral Obligations of the State of Maine in an aggregate amount not to exceed $1,153,500,000 at June 30, 2026. The State has not paid, nor does the Authority expect it to pay, any amounts as a result of this authorization as of June 30, 2026. Such insurance obligations are detailed below:

	Authorized	Outstanding
Full Faith and Credit of the State of Maine:		
Commercial Insurance Authority	$ 90,000,000	$ 90,000,000
Veterans Mortgage Insurance Authority	4,000,000	16,938
Higher Education Bonds	4,000,000	–
Moral Obligation of the State of Maine:		
Commercial Loan Insurance *	150,000,000	73,290,878
Other Obligations **	120,000,000	–
Direct Higher Education Loans	3,500,000	–
Paper Industry Job Retention Projects	120,000,000	–
Educational Bonds	225,000,000	118,605,000
Workers' Compensation Residual Market Projects	57,000,000	–
Solid Waste Bonds	50,000,000	–
Supplemental Student Loan Program	50,000,000	–
Transmission Facilities Projects	100,000,000	–
Electric Rate Stabilization, Energy Generation System and Energy Distribution System Projects	180,000,000	–
Total Moral Obligation	1,055,500,000	191,895,878
Total authorized and outstanding	$ 1,153,500,000	$ 281,912,816

* Statutory formula requires this amount be reduced by the amount of Other Obligations issued under 10 MRSA Section 1053.

** Statutory formula provides a total of $270,000,000 for "other" obligations, less the amount of Commercial Loan Insurance obligations issued under 10 MRSA Section 1032 (currently $150,000,000 allocated).

The Authority carries insurance to cover its exposure to various risks of loss excluding losses on loans and loan insurance. There were no significant uninsured losses during 2026.

At June 30, 2026, the Authority had commitments to extend credit for educational loans within the Maine Loan Program of approximately $54,000. Commitments to extend credit are agreements to lend to a borrower as long as there is no violation of any condition established in the commitment agreement. Commitments generally have fixed expiration dates or other termination clauses. The Authority uses the same credit policies in making commitments as it does for educational loans receivable.

7. Acquired Property

The Authority holds title to land that it acquired in the course of a bankruptcy proceeding. The property is carried at no value in the Authority's Statement of Net Position. The land was previously owned by a company that operated a tannery and apparently used the land as a site for disposal of its industrial waste. The Authority takes the position that it is not liable for cleanup costs at the site because it acquired title to the property involuntarily. However, it has entered into a Memorandum of Understanding with the Maine Department of Environmental Protection and the Federal Environmental Protection Agency (EPA) pursuant to which it has or will pay a portion of the past and future cleanup costs on the site and has undertaken ongoing site maintenance responsibilities. The EPA has formally de-listed the site so that it is no longer considered an active *Comprehensive Environmental Response, Clean-up and Liability Act* (CERCLA) site, but the site remains under the oversight of the Maine Department of Environmental Protection (MEDEP).

Included in accounts payable and accrued liabilities at June 30, 2026, is approximately $24,000 accrued by management of the Authority to record potential costs associated with site protection and monitoring functions for which the Authority may be held liable. The Authority may be liable for additional payments if there is an extraordinary event on the property. For those additional payments, the Authority's legal counsel is unable to estimate an amount or range of possible liability at this time.

The MEDEP has informally notified the Authority that if contaminants migrate onto and contaminate adjacent residential water supplies, the Authority should assume mitigation costs. The mitigation costs are undetermined at this time. The Authority continues to assert that it is not liable. The Authority's legal counsel is unable to estimate an amount or range of a satisfactory settlement at this time for these matters.

8. Bonds Payable

The following bonds outstanding at June 30, 2026 within the Maine Loan Program Fund have been issued to finance the purchase and origination of educational loans:

Educational Loan Revenue Bonds	Amount Outstanding
2014 series due in annual installments on December 1, 2026 through 2031; interest fixed at rates ranging from 3.75% to 4.00%	$ 530,000
2017 series due in annual installments on December 1, 2026 through 2034; interest fixed at rates ranging from 3.75% to 5.00%	5,905,000
2018 series due in annual installments on December 1, 2026 through 2036; interest fixed at rates ranging from 3.50% to 5.00%	2,310,000
2019 series due in annual installments on December 1, 2026 through 2039; interest fixed at rates ranging from 3.00% to 5.00%	16,130,000
2021 series due in annual installments on December 1, 2026 through 2041; interest fixed at rates ranging from 2.12% to 5.00%	15,605,000

8. Bonds Payable (Continued)

Educational Loan Revenue Bonds	Amount Outstanding
2023 series due in annual installments on December 1, 2027 through 2044; interest fixed at rates ranging from 3.75% to 5.00%	$ 27,175,000
2024 series due in annual installments on December 1, 2028 through 2045; interest fixed at rates ranging from 4.00% to 5.25%	19,670,000
2025 series due in annual installments on December 1, 2031 through 2047; interest fixed at rates ranging from 4.75% to 5.25%	31,280,000
	118,605,000
Net unaccreted bond premium	2,595,863
Bonds payable, net	121,200,863
Current portion	6,139,527
Non-current portion	$ 115,061,336
Unaccreted deferred loss on refunding	$ 560,583

The Authority accreted $137,134 for the year ended June 30, 2026 of the deferred loss on refunding.

The bonds are not a debt or liability of the State of Maine but are payable solely as provided in the bond indentures. The bonds are secured by cash, cash equivalents, investments and a first lien on the educational loans originated and acquired with the proceeds.

The bonds are subject to early redemption at par, in whole or in part, from unused bond proceeds and investment income thereon, to the extent that the funds will not be used to originate eligible loans. The bonds are subject to mandatory redemption under provisions outlined in the bond indentures.

Investments made and educational loans originated with the proceeds of the bonds, and the net revenues thereon, are held in trust. As additional security for the bonds, the Authority has established cash reserve funds totaling $1,696,700 at June 30, 2026, to be used to replenish any deficiency in funds required to pay principal or interest due on the bonds. In addition to the cash reserve funds, the Authority also has a reserve fund insurance policy (surety bond) available in an amount up to the maximum annual debt service in any given year, less the cash reserve funds.

The State of Maine approved legislation extending the ability of the Authority to create or establish capital reserve funds which will benefit from a “moral obligation” from the State of Maine to June 30, 2026. The maximum amount of bonds that the Authority can have outstanding with a capital reserve fund which will benefit from a “moral obligation” of the State of Maine is $225,000,000.

8. Bonds Payable (Continued)

The debt service requirements through June 30, 2031 and in five-year increments thereafter to maturity for the Authority are as follows:

Fiscal Year(s)	Principal	Interest	Total
2027	$ 5,710,000	$ 5,205,400	$ 10,915,400
2028	6,785,000	4,898,806	11,683,806
2029	7,220,000	4,558,725	11,778,725
2030	5,605,000	4,254,563	9,859,563
2031	5,630,000	3,995,681	9,625,681
2032 – 2036	34,890,000	15,599,259	50,489,259
2037 – 2041	28,070,000	8,971,069	37,041,069
2042 – 2046	20,785,000	3,460,688	24,245,688
2047 – 2048	3,910,000	207,638	4,117,638
	$ 118,605,000	$51,151,829	$ 169,756,829

The actual maturities and interest may differ due to redemption provisions or other factors.

The following summarizes the bond activity for the Authority for the year ended June 30, 2026:

Balance at beginning of year	$ 128,209,589
Redemption of bonds	(6,520,000)
Net accretion/amortization	(488,726)
Balance at end of year	$ 121,200,863

As part of their financing strategy, the Authority entered into an interest rate floor agreement in fiscal year 2025 to hedge changes in future loan interest rates within the Maine Loan Program Fund. The purpose of the floor was to establish a minimum interest rate of 4.2%, thereby protecting against a decline in the variable rate used to set loan rates. The floor agreement was designed as a cash flow hedge.

The hedge had a notional value of $15,000,000 and expired unused on May 13, 2026. The Authority recognized a loss of $383,000, which is included in nonoperating revenues (expenses) of the Maine Loan Program Fund.

9. Arbitrage

The bonds issued in the Maine Loan Program are subject to Internal Revenue Service regulations which limit the amount of income which may be earned on certain cash equivalents, investments and educational loans acquired with bond proceeds. Any excess earnings are to be refunded to the federal government. The estimated arbitrage liability related to excess earnings on educational loans was $3,331,837 at June 30, 2026. No payments were required in fiscal 2026. The Authority does not anticipate that any payments will be due through June 30, 2027.

10. Capital Assets

Capital assets activity for the year ended June 30, 2026, was as follows:

	June 30, 2025	Additions	Disposals	June 30, 2026
Building and improvements	$ 2,232,425	$ –	$ (17,573)	$ 2,214,852
Computer and office equipment	2,766,966	94,327	(43,002)	2,818,291
	4,999,391	94,327	(60,575)	5,033,143
Less accumulated depreciation for:				
Building and improvements	(1,896,591)	(78,013)	17,573	(1,957,031)
Computer and office equipment	(2,102,193)	(180,280)	43,002	(2,239,471)
Total accumulated depreciation	(3,998,784)	(258,293)	60,575	(4,196,502)
	$ 1,000,607	$(163,966)	$ –	$ 836,641

11. Transactions With the State of Maine

Amounts received in governmental and business-type activities from the State of Maine for the year ended June 30, 2026, are summarized below:

Received for grant programs	$28,135,928
Received for loan programs	2,662,740
General State of Maine appropriations	600,000
Reserve fund transfers	1,000,000

The Maine Revised Statutes provide that, if certain conditions are met, the state will transfer to the Authority funds, as available, from the State's Loan Insurance Reserves.

As part of the Authority's administration of the Maine State Grant Program, the Authority received $24,465,394 of funds reflected in the table above from the State of Maine, which is included in the Educational Grant Fund as part of grant and scholarship revenue on the Statement of Revenues, Expenditures and Changes in Fund Balances.

12. Revenue Bonds

In accordance with the Act, the Authority is authorized to assist, review and approve the issuance of Revenue Obligation Securities, which enable applicants, public or private, to finance projects through the issuance of tax-exempt securities by the Authority or municipalities. Occasionally, the Authority insures the repayment of a portion of the mortgage loans securing these bonds.

12. Revenue Bonds (Continued)

Each series of these bonds are limited obligations of the Authority, separately secured by a pledge of the revenues and collateral derived in connection with the mortgage loan financed from the proceeds of such series (conduit debt). All costs of originating the bonds, including underwriter's discount, are paid by the borrowers. The principal and interest paid by each borrower is at an amount equal to the amount of principal and interest due to the bondholders. Because the bonds represent only a contingent liability to the Authority, in that the Authority is not responsible for payment of the bonds unless the insured borrower defaults on an insured bond, the amount of bonds payable, the related mortgages receivable and the cash held in trust have not been recorded on the Authority's Statement of Net Position.

13. Deferred Compensation and Pension Plans

The Authority offers its employees a deferred compensation plan created in accordance with IRC Section 457. The plan, available to all Authority employees, permits the employees to defer a portion of their salary until future years. The Authority does not match any deferred compensation under this plan. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency. The Authority has established a trust for the exclusive benefit of the participants and their beneficiaries. As a result, the plan assets and corresponding liability are not presented in the Authority's Statement of Net Position at June 30, 2026.

Currently, the Authority offers a Simplified Employee Pension Plan, a defined contribution plan, to its employees. All contributions made by the Authority go into this plan at 8% of eligible compensation. Pension expense was approximately $487,000 in fiscal year 2026.

14. SSBCI

The Authority, as an Agency of the State of Maine, and the U.S. Treasury (the Treasury), entered into an Allocation Agreement whereby the Treasury allocated approximately $62,233,000 of federal SSBCI funds to the Authority for specific purposes as outlined in the Allocation Agreement. As per the Allocation Agreement, funds are to be disbursed to the Authority in three separate tranches. The Authority received the first tranche of funding, totaling $19,848,311, in fiscal 2023, of which $992,416, or 5%, was to reimburse the Authority for allowable administrative costs of running the program (see below). The remaining $18,855,895 was for specific program purposes. The Authority received the second tranche of funding, totaling $20,891,570, in fiscal 2024, of which $626,747, or 3%, was to reimburse the Authority for allowable administrative costs of running the program (see below). The remaining $20,264,823 was for specific program purposes. The Authority received the third tranche of funding, totaling $21,493,037, in fiscal 2025, of which $644,791, or 3%, is to reimburse the Authority for allowable administrative costs of running the program (see below). The remaining $20,848,246 is for specific program purposes. Through June 30, 2026, the Authority has disbursed $55,850,920 in program grants, with the remaining $4,118,044 included in unearned grant and scholarship funds on the June 30, 2026 balance sheet.

The Authority received $2,263,954 in total to cover program administrative costs. Through June 30, 2026, the Authority has used $1,211,238, with the remaining $1,052,716 included in unearned grant and scholarship funds on the June 30, 2026 balance sheet. In addition, the Authority has $1,798,068 of investment earnings included in unearned grant and scholarship funds on the June 30, 2026 balance sheet.

15. Fiduciary Component Unit

A summary of investments by asset class is as follows:

Investment Type	NextGen Totals Amount	%
Domestic Equity Funds	$ 7,530,729,902	40.3%
International Equity Funds	3,162,873,991	16.9
Alternative Investment Funds	403,012,669	2.2
Investment Grade Fixed Income Funds	4,678,916,914	25.1
Non-Investment Grade Fixed Income Funds	543,340,239	2.9
Mixed Asset Funds	1,068,590,851	5.7
Cash Allocation Account	659,265,823	3.5
Funding Agreements	334,342,857	1.8
Bank Deposit Accounts	292,137,783	1.6
Total	$ 18,673,211,029	100.0%

Significant Accounting Policies

Investments

Investments are generally measured at fair value, except as described in the paragraphs that follow. Accounting standards categorize fair value measurements according to a hierarchy that is based on the valuation inputs that are used to measure fair value. Level 1 inputs are quoted prices for identical assets in active markets that can be accessed at the measurement date. Level 2 inputs are inputs other than quoted prices that are observable for an asset, either directly or indirectly. Level 3 inputs are unobservable.

Most of the Portfolios invest directly in mutual funds and exchange-traded funds (ETFs). The mutual funds and ETFs are reported at fair value, determined based on the net asset value per share or market price as of the close of the New York Stock Exchange on the reporting date (Level 1 inputs). Net realized and unrealized gains and losses are included in "net appreciation in fair value of investments" on the Statement of Changes in Net Position – Fiduciary Funds. Purchases and sales are recorded on a trade date basis. Dividend and capital gain distributions are recorded on the ex-dividend date.

The Cash Allocation Account is a separate account in which certain Portfolios are invested. The underlying assets of the Cash Allocation Account include certificates of deposit, commercial paper, corporate notes, municipal variable rate demand notes, U.S. government sponsored enterprise securities and obligations of the U.S. Treasury, all with short maturities (generally, one year or less at the date of purchase). Each Portfolio's investment in the Cash Allocation Account is evidenced by units of participation in the separate account and is reported at the net asset value per unit, which is determined based on the amortized cost of the investments held in the Cash Allocation Account, plus accrued interest and any other assets, less accrued expenses and any other liabilities, divided by the total number of units outstanding. Due to the short maturities of the investments held in the Cash Allocation Account, amortized cost approximates fair value.

15. Fiduciary Component Unit (Continued)

The funding agreements, issued by New York Life Insurance Company (New York Life) are non-participating, unallocated insurance contracts and are reported at contract value, which is equal to contributions, plus interest credited at a variable rate that resets semi-annually, net of expenses, less withdrawals. Principal, accumulated interest and an interest rate are guaranteed for a designated time period. Such guarantees are made available to the Program, not to an individual participant.

The NextGen Savings Portfolio invests exclusively in an interest-bearing omnibus deposit account held at Fifth Third Bank, N.A. (the Bank Deposit Account). The Bank Deposit Account is reported as the cumulative sum of contributions to the Bank Deposit Account, plus interest credited, less withdrawals.

Fees and Expenses

Fees and expenses reported on the Statement of Changes in Net Position – Fiduciary Funds reflect the fees and expenses of each Portfolio paid from Program Fund assets and do not include any expenses associated with the underlying investments. Each Portfolio indirectly bears its proportional share of the expenses of the underlying investments in which it invests. Accordingly, each Portfolio's investment return will be net of the expenses of the underlying investments and the fees and expenses attributable to that Portfolio.

Federal Income Tax

The Program is designed to comply with the requirements for treatment as a qualified tuition program under Section 529 of the *Internal Revenue Code of 1986*, as amended. No federal income tax provision is required. The earnings portion of non-qualified withdrawals may be subject to a 10% federal tax in addition to applicable federal and state income tax. It is the participant's responsibility to determine whether or not a withdrawal is for qualified higher education expenses and to calculate and report on his or her personal income tax return the taxable amount of non-qualified withdrawals, if any.

Contributions

Individuals and certain types of entities may establish one or more accounts to which cash contributions may be made, subject to minimum contribution requirements, limitations on the aggregate balance of accounts in the Program for the same beneficiary and other terms and limitations defined in the Program Description and Participation Agreement between the participant and the Program. Participants may elect to invest contributions in one or more Portfolios offered through the Client Connect Series, Client Direct Series or Client Select Series. In addition, the Client Select Series Portfolios offer different unit classes, each having a different expense structure. The unit class attributable to a contribution is automatically determined based on the participant's eligible assets (as defined in the Client Select Series Program Description and Participation Agreement), with certain exceptions. Although participants can select the Portfolio(s) into which their contributions are invested, they cannot direct the selection or allocation of the underlying investments composing each Portfolio. Contributions are reported on the Statement of Changes in Net Position – Fiduciary Funds as increases in fiduciary net position on the day they are received by the Program Manager and are net of any applicable sales charges.

15. Fiduciary Component Unit (Continued)

Withdrawals

A participant may direct a withdrawal from an account at any time by notifying the Program Manager by mail, electronically or in any other manner specified by the Program Manager. Following the acceptance and processing of a properly completed withdrawal request by the Program Manager, units held in the participant's account will be redeemed to fulfill the withdrawal. The redeemed units will be valued at the next net asset value(s) calculated after the withdrawal request is accepted by the Program Manager. Generally, a completed withdrawal request is deemed received by the Program Manager on the date and time it is received by the applicable financial intermediary, although the practices of a particular financial intermediary may vary, depending on each financial intermediary's arrangements with the Program regarding the withdrawal of units based on the date and time the request is received by such financial intermediary. After such units are redeemed, the Program Manager will deliver the proceeds to the payee. Withdrawals are reported on the Statement of Changes in Net Position – Fiduciary Funds as decreases in net position on the day they are communicated to the Program Manager. Withdrawals presented on the Statement of Changes in Net Position – Fiduciary Funds include any applicable sales charges.

Investment Risk Disclosures

The Program's investments are exposed to various risks, including, but not limited to, interest rate, market and credit risk. It is at least reasonably possible that exposure to such risks could result in changes in fair values that could occur in the near term, and the changes could materially affect participant balances and amounts reported in the Program's Basic Financial Statements. U.S. GAAP requires that certain disclosures be made related to the Program's investment policy and its exposure to credit risk, interest rate risk and foreign currency risk, which are included in the paragraphs that follow.

Investment Policy

The Program's investment objectives and performance monitoring requirements are set forth in the *Investment Policy and Monitoring Guidelines* adopted by the Board of Directors of the Authority, and most recently amended on March 20, 2025. The policy establishes procedures for evaluating underlying investment performance and qualitative factors, identifying investments requiring enhanced monitoring and considering corrective actions when performance or other investment-related concerns warrant additional review. The Authority has contracted with an independent investment consultant to assist the Authority in the monitoring of investment performance and compliance with policy. Generally, the Program's objectives include providing diverse investment options through the Client Connect Series, the Client Direct Series and Client Select Series, structured for different levels of risk tolerance, time horizons and investment management preferences, while maintaining asset based fees at a competitive level. While the *Investment Policy and Monitoring Guidelines* do not specify permissible investments for the Program or address credit risk, interest rate risk, concentrations of credit risk or foreign currency risk, the assets of each Portfolio are invested according to an allocation strategy recommended by the Program's investment manager and sub-advisors and approved by the Authority. Any changes to the investment allocation strategy must be approved by the Authority.

15. Fiduciary Component Unit (Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Portfolios are exposed to credit risk through investments in bond mutual funds and bond ETFs, and also through investments in the funding agreements and investments held in the Cash Allocation Account. None of the mutual funds or ETFs in which the Portfolios are invested are rated as to credit quality by a nationally recognized statistical rating organization (NRSRO). The funding agreements, which are general obligations of New York Life, are not rated by a NRSRO; however, New York Life is rated AA+ by Standard and Poor's.

Custodial Credit Risk

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government and are held by either the counterparty or the counterparty's trust department or agent but not in the government's name. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and they are uncollateralized or collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name. The Program's investments in mutual funds and ETFs are not subject to custodial credit risk disclosure requirements. In addition, the funding agreements held in the Principal Plus Portfolio are considered contractual investments, rather than investment securities, and are not exposed to custodial credit risk.

The Cash Allocation Account's investments are registered in the name of State Street as custodian and held in a separate account in the name of the Cash Allocation Account. The Cash Allocation Account may invest in bank deposit products, and these balances are not fully covered by depository insurance, nor are they covered by pledged collateral or supplemental insurance.

Account balances invested in the Bank Deposit Accounts through the NextGen Savings Portfolio are covered by depository insurance at the individual account level, to the extent applicable under FDIC regulations.

Concentration of Credit Risk

A concentration of credit risk is the risk of loss attributed to the magnitude of the Program's investments in a single issuer. Investments in mutual funds, ETFs or securities that are issued or explicitly guaranteed by the U.S. government are not subject to concentration of credit risk disclosure requirements. There are no investments in the Cash Allocation Account that represent 5% or more of the total investments of the Cash Allocation Account.

15. Fiduciary Component Unit (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Certain Portfolios invest in mutual funds and ETFs that are exposed to interest rate risk due to underlying debt securities included in the asset holdings of those funds. In general, the value of a debt security will increase when interest rates decline and decrease when interest rates increase. Prices of longer term securities generally change more in response to interest rate changes than the prices of shorter term securities. Average maturity is a measure of sensitivity to interest rate risk. Average maturity is the average length of time until fixed income securities held by a fund reach maturity and will be repaid, taking into consideration the possibility that the issuer may call the security before its maturity date. In general, the longer the average maturity, the more a fund's value will fluctuate in response to changes in interest rates. As of June 30, 2026, the average maturities of the bond mutual funds and ETFs in which the Portfolios invest ranged from 0.28 years to 26.03 years.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. Due to the nature of the Program's investments, the Program does not have any direct exposure to foreign currency risk. Certain mutual funds and ETFs in which the Portfolios invest include foreign securities in their underlying asset holdings, and these mutual funds and ETFs indirectly expose the Program to foreign currency risk. There are certain additional risks involved when investing in foreign securities that are not inherent to investments in domestic securities. These risks may include foreign currency exchange rate fluctuations, adverse political and economic developments and the possible prevention of currency exchange or other foreign governmental laws or restrictions.

FINANCE AUTHORITY OF MAINE

COMBINING SCHEDULE OF NET POSITION

CUSTODIAL FUNDS

June 30, 2026

	Potato Marketing Improvement Fund	Agricultural Marketing Loan Fund	Small Enterprise Growth Fund	Payroll Processing Insurance Fund
ASSETS HELD FOR OTHERS				
Cash and cash equivalents	$ 2,200,597	$2,063,294	$2,545,537	$ 688,625
Investments	12,953,439	3,137,826	–	1,545,241
Accrued interest receivable	51,451	53,214	–	–
Notes receivable, net	4,261,931	2,112,076	–	–
Total assets	$19,467,418	$7,366,410	$2,545,537	$2,233,866
LIABILITIES				
Accounts payable and other liabilities	$ 28,878	$ 41	$ –	$ –
Total liabilities	$ 28,878	$ 41	$ –	$ –
NET POSITION				
Net position restricted for other agencies	$19,438,540	$7,366,369	$2,545,537	$2,233,866

Northern Maine Transmission Corporation	Maine Rural Development Authority	Dairy Improvement Loan Fund	Compliance Assistance Loan Program	Total Custodial Funds
$ 11,121	$1,075,316	$2,191,510	$ 6,692	$10,782,692
–	–	–	–	17,636,506
–	311,886	–	–	416,551
–	3,402,968	2,626,106	633,249	13,036,330
$ 11,121	$4,790,170	$4,817,616	$ 639,941	$41,872,079
$ –	$ 1,283	$ 117	$ –	$ 30,319
$ –	$ 1,283	$ 117	$ –	$ 30,319
$ 11,121	$4,788,887	$4,817,499	$ 639,941	$41,841,760

FINANCE AUTHORITY OF MAINE

COMBINING SCHEDULE OF CHANGES IN NET POSITION

CUSTODIAL FUNDS

June 30, 2026

	Potato Marketing Improvement Fund	Agricultural Marketing Loan Fund	Small Enterprise Growth Fund	Payroll Processing Insurance Fund
ADDITIONS				
Appropriations	$ –	$ –	$ 500,000	$ –
Investment income	1,544,955	751,819	123,823	96,490
Other receipts	211,702	73,475	42	–
Total additions	1,756,657	825,294	623,865	96,490
DEDUCTIONS				
Grants	46,183	–	–	–
Provision for losses on loans	–	–	–	–
Other operating expenses	324,725	42,836	1,662,090	1,799
Total deductions	370,908	42,836	1,662,090	1,799
Net increase (decrease)	1,385,749	782,458	(1,038,225)	94,691
Net position at beginning of year	18,052,791	6,583,911	3,583,762	2,139,175
Net position at end of year	$19,438,540	$7,366,369	$ 2,545,537	$2,233,866

Northern Maine Transmission Corporation	Maine Rural Development Authority	Dairy Improvement Loan Fund	Compliance Assistance Loan Program	Total Custodial Funds
$ –	$ –	$ 453,620	$ 174,255	$ 1,127,875
431	40,852	90,243	2,156	2,650,769
–	227,222	29,069	14,815	556,325
431	268,074	572,932	191,226	4,334,969
–	–	–	–	46,183
–	1,283,362	–	–	1,283,362
–	65,550	53,684	575,932	2,726,616
–	1,348,912	53,684	575,932	4,056,161
431	(1,080,838)	519,248	(384,706)	278,808
10,690	5,869,725	4,298,251	1,024,647	41,562,952
$11,121	$ 4,788,887	$4,817,499	$ 639,941	$41,841,760