Get Ready to File the 2027-2028 FAFSA

The 2027-2028 FAFSA will be available on October 1, 2026. Get prepared by gathering the necessary information.

What You Need to File the 2027-2028 FAFSA

Create your StudentAid.gov account now!

- When you create your StudentAid.gov account you'll set up a username and password. You'll need to enter your username and password every time you log in to the Federal Student Aid website, which is where the FAFSA is located. It takes about 10 minutes to create an account. Your information must be matched with the Social Security Administration before you can file the FAFSA. If you're a dependent student, your parent(s) will need to create their own StudentAid.gov account so they can access and sign their section of the FAFSA.
- To create an account, go to StudentAid.gov and click on "Create Account." Get tips, step-by-step instructions, and keep track of your account information using FAME's StudentAid.gov Account Information Sheet.

If you are a dependent student, you and your parent(s) should gather the following information before starting the FAFSA:

- StudentAid.gov username and password
- Social Security number, legal name, date of birth, and email address
- Valid government-issued photo ID
- 2025 federal income tax returns (including all applicable schedules)
- Current bank statements

If you are not a U.S. citizen, you'll also need ...

Your U.S. Permanent Resident Card (Form I-151 or I-551C) or Arrival-Departure Record (I-94) with an eligible status

See reverse to learn more about parent information on the FAFSA.

Assets on the FAFSA

Many students and parents aren't required to report assets. If anyone in your family receives any federal means tested benefits (TANF, SNAP, Free and Reduced Lunch, WIC, MaineCare, etc.) or if your family earns less than $60,000 (depending on the tax schedules filed) you and your parents will not be required to provide any asset information. If you are, be sure you only include assets that are required to be reported.

Reportable assets on the FAFSA:		Non-reportable assets:	
▪ Cash, checking, and savings	▪ UGMA/UTMA accounts	▪ The home you live in	▪ Family-owned commercial fisheries
▪ Real estate (other than the home you live in)	▪ Coverdell and 529 plans (List as a parent asset and only include the amount where the student on the FAFSA is the beneficiary.)	▪ Retirement plans	▪ Life insurance policies
▪ Financial assets, such as stocks, bonds, certificates of deposit, mutual funds, and money market accounts	▪ Virtual currency (i.e. Bitcoin)	▪ Family-owned businesses with less than 100 full-time employees	▪ Personal possessions
		▪ Family farms	

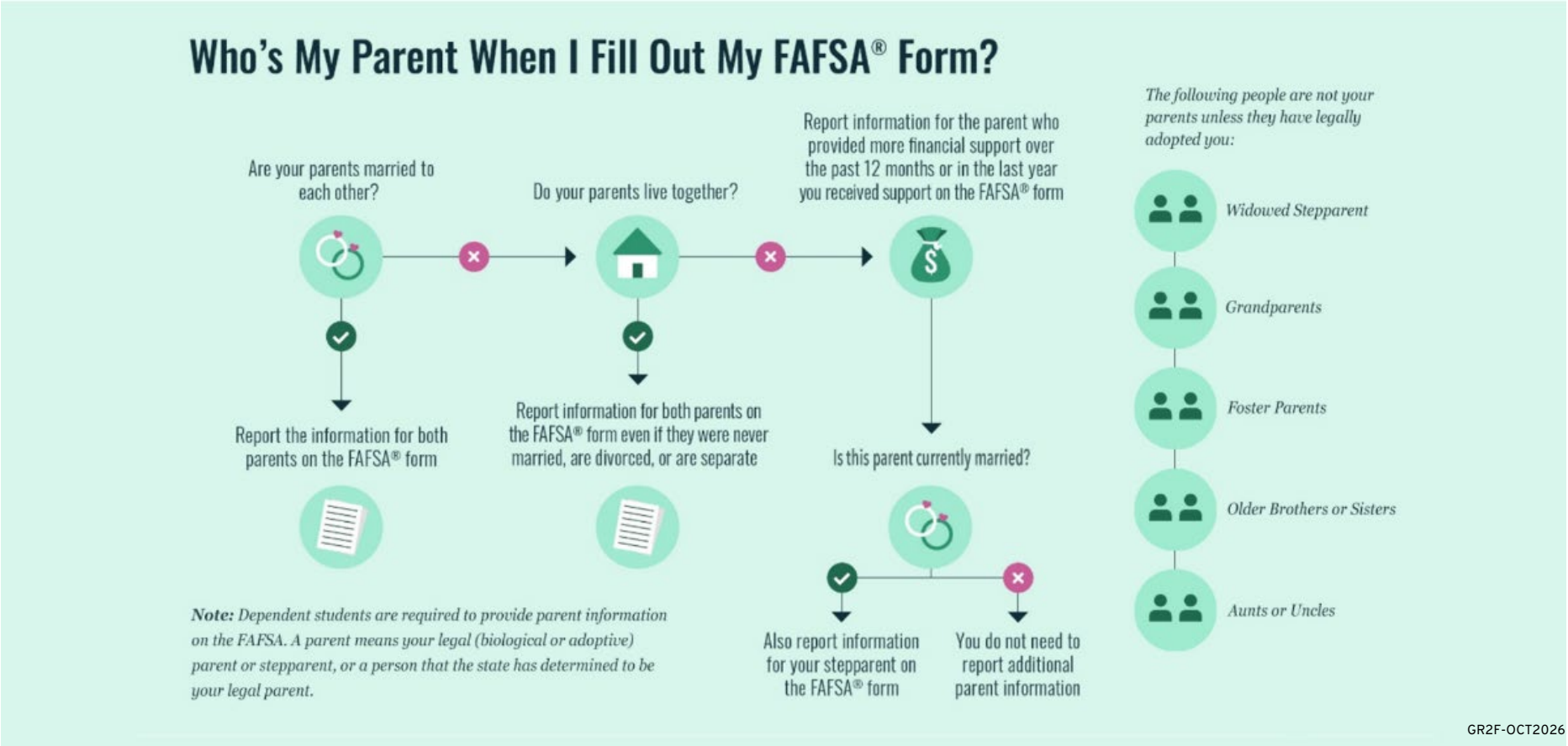
Have questions about the FAFSA? Get help from FAME.

Explore our online FAFSA help at **FAMEmaine.com/FAFSA**

When Is Parent Information Required?

Students are considered dependent and required to provide parent information unless they can answer YES to one of the following questions:

- Were you born before January 1, 2004?
- As of today, are you married?
- At the beginning of the 2027-2028 school year, will you be working on a graduate program?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training, or are you a veteran of the U.S. Armed Forces?
- At any time since you turned 13, were both your parents deceased, were you in foster care or were you a dependent or ward of the court?
- As determined by a court in your state of legal residence, are you or were you an emancipated minor or in a legal guardianship?
- At any time on or after July 1, 2026, were you homeless or at risk of being homeless?



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