



Get Ready to File the 2027-2028 FAFSA

The 2027-2028 FAFSA will be available on October 1, 2026. Get prepared by gathering the necessary information.

What you need to file the 2027-2028 FAFSA

CREATE YOUR STUDENTAID.GOV ACCOUNT NOW!

- To access the FAFSA, you'll need to set up a **username and password** at StudentAid.gov (takes about **10 minutes**).
- StudentAid.gov is where the FAFSA and all federal student aid and loan information are located.
- Your account information must be **verified with the Social Security Administration** before you can file.
- **Dependent students:** parent(s) must create **their own account** to access and sign their section of the FAFSA.
- Get started at StudentAid.gov and use [FAME's StudentAid.gov Account Information Sheet](#) for tips and step-by-step instructions, and to track your account information.

If you are a dependent student, you will need the following information for both you and your parent(s):

- StudentAid.gov username and password
- Social Security number, legal name, date of birth, and email address
- 2025 federal income tax returns (including all applicable schedules)
- Current bank statements

If you aren't a U.S. citizen, you'll also need ...

Your U.S. Permanent Resident Card (Form I-151 or I-551C) or Arrival-Departure Record (I-94) with an eligible status

See reverse to learn more about parent information on the FAFSA.

Assets on the FAFSA

Many students and parents aren't required to report assets. If anyone in your family receives any federal means tested benefits (TANF, SNAP, Free and Reduced Lunch, WIC, MaineCare, etc.) or if your family earns less than \$60,000 (depending on the tax schedules filed) you and your parents will not be required to provide any asset information. If you are, be sure you only include assets that are required to be reported.

REPORTABLE ASSETS ON THE FAFSA:

- Cash, checking and savings
- Real estate (other than home you live in)
- Financial assets, such as stocks, bonds, certificates of deposit, mutual funds, and money market accounts
- UGMA/UTMA accounts
- Coverdell and 529 plans (List as a parent asset and only include the amount where the student on the FAFSA is the beneficiary.)
- Virtual currency (i.e. Bitcoin)

NON-REPORTABLE ASSETS:

- The home you live in
- Retirement plans
- Family-owned businesses with less than 100 full-time employees
- Family farms
- Family-owned commercial fisheries
- Life insurance policies
- Personal possessions

HAVE QUESTIONS ABOUT THE FAFSA?

Get help from FAME. Explore our online FAFSA help at FAMEmaine.com/FAFSA

When Is Parent Information Required?

Students are considered dependent and required to provide parent information unless they can answer YES to one of the following questions:

- Were you born before January 1, 2004?
- As of today, are you married?
- At the beginning of the 2027-2028 school year, will you be working on a graduate program?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training, or are you a veteran of the U.S. Armed Forces?
- At any time since you turned 13, were both your parents deceased, were you in foster care or were you a dependent or ward of the court?
- As determined by a court in your state of legal residence, are you or were you an emancipated minor or in a legal guardianship?
- At any time on or after July 1, 2026, were you homeless or at risk of being homeless?

