

**MINUTES OF THE February 21, 2025 SPECIAL MEETING OF THE MEMBERS
OF THE FINANCE AUTHORITY OF MAINE**

Chair Renee Ouellette called the February 21, 2025 meeting of the Finance Authority of Maine to order at 8:00 a.m. This meeting was conducted in person at the offices of the Authority in Augusta, Maine, and virtually through Zoom. Provisions were made for the public to attend.

Legal Assistant, Elizabeth Polk, noted for the record that the members had received an Agenda and Notice of Meeting and that notices of the meeting had been published in certain newspapers throughout the state (*see Affidavits of Publication attached as Appendix 2*).

A. CALL TO ORDER

Ms. Polk called the roll of the members and noted that there were sufficient members present for the purpose of beginning the meeting.

Those members present were as follows:

Renee Ouellette
Richard Trafton
Heather Johnson
Amanda Beal
Blue Keim
Steve Shannon
Jean Hoffman
Daniel Cummings

Those members absent:

Andrew Mueller
Dave Daigler
Dustin Brooks
Fritz Onion
Jennifer Hogan
William Tracy
Joe Perry

Staff present:

Carlos Mello, Chief Executive Officer
Sarah Nadeau-Balducci, Deputy General Counsel
Martha Johnston, Director of Education

Jennifer Cummings, Director of Business
Bert Audette, Chief Information Officer
Lisa Brown, Director of Human Resources
Elizabeth Polk, Legal/Executive Assistant
Jonathan Poole, Director of Strategic Development
Christopher Roney, General Counsel
Ellen Curtiss, Credit Analyst II
Kim Getchell, Senior Loan Officer

Guests:

Tony Grassi- TimberHP
Matthew O'Malia- TimberHP
Susan Woods- TimberHP
Joshua Henry - TimberHP
Jay Field - TimberHP
Paul Shin- Jefferies
Connor Bishop- Jefferies
Ryan McDonald- Blackrock

A: CALL TO ORDER

A1: Ascertainment of Quorum 8:04 a.m.

B: ACTION ITEMS

C1: Approval of Loan Insurance Request—Timber HP/GOLab (ERLP) 8:06 a.m.

Ms. Cummings stated that she would be presenting a new loan insurance request for Go-Lab. She asked to go into executive session to discuss details relating to the loans and operating of the company.

A motion to enter Executive Session No.1 under 10 MRSA §975-A(2)(B) and 10 MRSA §975-A(2)(D) was made by Mr. Trafton, seconded by Mr. Shannon, and approved unanimously.

Entered executive session: 8:08 a.m.

Exited executive session: 8:44 a.m.

A motion to enter Executive Session No. 2 under 1 MRSA §405(6)(E)) was made by Mr. Trafton, seconded by Mr. Cummings and approved unanimously.

Enter Executive Session: 8:44 a.m.

Exited Executive Session: 9:13 a.m.

A motion to table the discussion to the February 27th board meeting was made by Mr. Trafton, seconded by Mr. Keim, and approved by a vote 8, 0 opposed, and 0 abstention.

ADJOURN- 9:15 A.M.

A true copy as adopted,

DocuSigned by:

Bill Tracy

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Bill Tracy, Vice Chair to the FAME Board of Directors