

Finance Authority of Maine
New Market Capital Investment (Tax Credit) Program 2025-2026
Program Guidelines

Background:

The State of Maine has replenished funding in its New Market Tax Credit Program. Maine NMTC stimulates economic growth and community development in low-income areas by attracting private investment through tax incentives.

Up to \$250,000,000 of qualified equity investments is available for allocation to eligible Community Development Entities (CDEs) through this program.

Program terms and conditions, including eligibility requirements, are found at 10 MRSA §1100-Z, 36 MRSA §5219-HH; and Chapter 325 of the Rules of the Finance Authority of Maine.

Timeline (subject to revision as needed):

- Early December 2025: Rulemaking finalized and published
- December 10, 2025: FAME posts Allocation Application on its website
- January 7, 2026: FAME officially begins accepting Allocation Applications
- January 30, 2026: FAME anticipates making preliminary allocation awards

Application Process:

Qualified community development entities that are interested in being awarded allocated tax credit authority under the Program are instructed to file an Allocation Application with required attachments and the required \$1,000.00 fee with the Authority on or after December 10, 2026, via hand-delivery, mail, express mail, courier or electronic means, provided; however, the Applicant is responsible for ensuring receipt of the Application by FAME. FAME officially begins acceptance of applications on January 7, 2026, provided however, that any applications received by FAME between December 10, 2025 and January 7, 2026, will be deemed filed on January 7, 2026.

For electronic submissions, FAME will accept Allocation Applications in editable .pdf format using a template developed by FAME. The template will be available on the FAME website starting December 10.

Application Review Process:

Completed Allocation Applications will be processed in the order received, with those received on the same date to be treated as received simultaneously. Allocation authority will be awarded on a first-come, first-served basis, with available tax credit authority pro-rated among approved applications received on the same date to the extent insufficient

amounts of authority remain to make full awards on such date. Based on prior demand, FAME anticipates that the Program will be oversubscribed, and suggests applications be submitted on or prior to January 7, 2026, for the best opportunity to be awarded an allocation.

Questions:

For additional information, please contact FAME at support@famemaine.com