

Formula A – Dependent Students

SAI = Parents' Contribution + Student's Contribution from Income + Student's Contribution from Assets

Parent Contribution from Income		
Parent Income Additions		
a. Parents' AGI		80,000
b. Parents' Deductible Payments to IRA/KEOGH/Other	+	0
c. Parents' Tax-Exempt Interest Income	+	0
d. Parents' Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, enter zero)	+	0
e. Parents' Untaxed Portions of Pensions (Excluding rollovers; if less than zero, enter zero)	+	0
f. Parents' Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	0
1. Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	80,000
Parent Income Offsets		
g. Parents' Taxable College Grant and Scholarship Aid (reported as income)		0
h. Parents' Education Credits	+	0
i. Parents' Federal Work-study (FWS)	+	0
2. Total Parent Income Offsets (sum of lines g, h, and i)	=	0
3. Total Parent Income (line 1 minus line 2)		
• Total Parent Income Additions – Total Parent Income Offsets		
• May be a negative number	=	80,000
Allowances Against Parents' Income		
4. Parents' U.S. Income Tax Paid (or Foreign Equivalent)		6,073
5. Payroll Tax Allowance (Table A1)		
a. Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	1,160
b. Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	4,960
6. Income Protection Allowance (Table A2)		
• Use the calculated Family Size to determine the IPA	+	42,430
7. Employment Expense Allowance (EEA)		
• The lesser of:		
▪ 35% of parents' combined income, OR		
▪ \$4,730	+	4,730

8. Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	59,353
Parents' Available Income (PAI)		
Total Parent Income (line 3)		80,000
Total Parent Allowances Against Income (line 8)	-	59,353
9. Parent Available Income (line 3 minus line 8)	=	20,647
<ul style="list-style-type: none"> May be a negative number 		

Parent Contribution from Assets		
10. Annual child support received for the last complete calendar year		0
11. Cash, savings, and checking accounts	+	0
12. Net worth of investments		
<ul style="list-style-type: none"> Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits If negative, enter zero 		
	+	0
13. Adjusted net worth of business and/or farm (Table A3)		
<ul style="list-style-type: none"> Net worth of business and/or farm multiplied by the applicable adjustment in Table A3 		
	+	0
14. Net worth (sum of lines 10, 11, 12, and 13)	=	0
15. Asset Protection Allowance (APA) (Table A4)	-	0
16. Asset Conversion Rate (12%)	x	0.12
17. Parent Contribution from Assets (PCA)		
<ul style="list-style-type: none"> (Line 14 minus line 15) times line 16 If negative, enter zero 		
	=	0

Total Parent Contribution		
Parent Adjusted Available Income (PAAI)		
Parents' Available Income (line 9)		20,647
Parents' Contribution from Assets (line 17)	+	0
18. Parent Adjusted Available Income (line 9 plus line 17)	=	20,647
<ul style="list-style-type: none"> May be a negative number 		
Parents' Contribution		
19. Parents' Contribution (Table A5)		
<ul style="list-style-type: none"> Adjust PAAI (line 18) using Table A5 		
	=	4,544

$$4,532 + (25\% \text{ of } 47 = 12) = 4,544$$

Student Contribution from Income		
Student Income Additions		
a. Student AGI		4,000
b. Student Deductible Payments to IRA/KEOGH/Other	+	0
c. Student Exempt Interest Income	+	0
d. Student Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, enter zero)	+	0
e. Student Untaxed Portions of Pensions (Excluding rollovers; if less than zero, enter zero)	+	0
f. Student Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	0
20. Total Student Income Additions (sum of lines a, b, c, d, e, and f)	=	4,000
Student Income Offsets		
g. Student College Grant and Scholarship Aid (reported as income)		0
h. Student Education Credits	+	0
i. Student Federal Work-study (FWS)	+	0
21. Total Student Income Offsets (sum of lines g, h, and i)	=	0
22. Total Student Income (line 20 minus line 21)		
• Total Student Income Additions – Total Student Income Offsets	=	4,000
• May be a negative number		
Allowances Against Student Income		
23. Student U.S. Income Tax Paid (or Foreign Equivalent)		0
24. Payroll Tax Allowance (Table A1)		
a. Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1)	+	58
b. Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2)	+	248
25. Income Protection Allowance	+	11,130
26. Allowance for parents' negative adjusted available income		
a. If line 18 is negative, enter line 18 as a positive number		
b. If line 18 is zero or positive, enter zero	+	0
27. Total Student Allowances Against Income (sum lines 23, 24a, 24b, 25, and 26)	=	11,436
Student's Contribution from Income		
Total Student Income (line 22)		4,000
Total Student Allowances Against Income (line 27)	-	11,436

28. Student Available Income (line 22 minus line 27) May be a negative number	=	-7,436
29. Assessment of Student Available Income	x	0.50
30. Student's Contribution from Income (line 28 times line 29) <ul style="list-style-type: none"> If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) If negative and >= -1,500, do not adjust (e.g., if -1,000 leave as -1,000) 	(-3,718)	
	=	-1,500

Student Contribution from Assets		
31. Cash, savings, and checking accounts		0
32. Net worth of investments <ul style="list-style-type: none"> Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits If negative, enter zero 	+	0
33. Adjusted net worth of business and/or farm (Table A3) <ul style="list-style-type: none"> Net worth of business and/or farm multiplied by the applicable adjustment in Table A3 	+	0
34. Net worth (sum of lines 31, 32, and 33)	=	0
35. Asset Conversion Rate (20%)	X	0.20
36. Student Contribution from Assets (SCA) <ul style="list-style-type: none"> Line 34 times line 35 If negative, enter zero 	=	0

Student Aid Index (SAI)		
Parents' Contribution (line 19)		4,544
Student's Contribution from Income (line 30)	+	-1,500
Student's Contribution from Assets (line 36)	+	0
37. Student Aid Index (sum of lines 19, 30, and 36) <ul style="list-style-type: none"> If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) If negative and >= -1,500, do not adjust (e.g., if -1,000 leave as -1,000) 	=	3,044

2023-2024 EFC FORMULA A: DEPENDENT STUDENT

REGULAR
WORKSHEET
Page 1

A

PARENTS' INCOME IN 2021	
1. Parents' adjusted gross income (FAFSA/SAR #81) If negative, enter zero.	80,000
2. a. Parent 1 (father/mother/stepparent) income earned from work (FAFSA/SAR #83)	40,000
2. b. Parent 2 (father/mother/stepparent) income earned from work (FAFSA/SAR #84) +	40,000
Total parents' income earned from work =	80,000
3. Taxable income (If tax filers, enter the amount from line 1 above. If non-tax filers, enter the amount from line 2.)*	80,000
4. Total untaxed income and benefits: (total of FAFSA/SAR #89a through 89h) +	0
5. Taxable and untaxed income (sum of line 3 and line 4) =	80,000
6. Total additional financial information (total of FAFSA/SAR #88a through 88f) -	0
7. TOTAL INCOME (line 5 minus line 6) May be a negative number. =	80,000

AVAILABLE INCOME	
TOTAL INCOME (from line 7)	80,000
TOTAL ALLOWANCES (from line 14) If line 14 is greater than \$9,999,999 use \$9,999,999	- 53,503
15. AVAILABLE INCOME (AI) May be a negative number. =	26,497

ALLOWANCES AGAINST PARENTS' INCOME	
8. 2021 U.S. income tax paid (FAFSA/SAR #82) (tax filers only) If negative, enter zero.	6,073
9. State and other tax allowance (Table 1) If negative, enter zero. 5%	+ 4,000
10. Parent 1 (father/mother/stepparent) Social Security tax allowance (Table 3) +	3,060
11. Parent 2 (father/mother/stepparent) Social Security tax allowance (Table 3) +	3,060
12. Income protection allowance (Table 4) +	32,610
13. Employment expense allowance: <ul style="list-style-type: none"> Two working parents (Parents' Marital Status is "married" or "unmarried and both parents living together"): 35% of the lesser of the earned incomes, or \$4,700, whichever is less One-parent families: 35% of earned income, or \$4,700, whichever is less Two-parent families, one working parent: enter zero 	+ 4,700
14. TOTAL ALLOWANCES =	53,503

PARENTS' CONTRIBUTION FROM ASSETS	
16. Cash, savings, and checking (FAFSA/SAR #85)	0
17. Net worth of investments** (FAFSA/SAR #86) If negative, enter zero. +	1
18. Net worth of business and/or investment farm (FAFSA/SAR #87) +	
If negative, enter zero.	
19. Adjusted net worth of business/farm (Calculate using Table 6.) +	
20. Net worth (sum of lines 16, 17, and 19) =	
21. Education savings and asset protection allowance (Table 7) -	
22. Discretionary net worth (line 20 minus line 21) =	
23. Asset conversion rate ×	.12
24. CONTRIBUTION FROM ASSETS If negative, enter zero. =	

PARENTS' CONTRIBUTION	
AVAILABLE INCOME (AI) (from line 15)	26,497
CONTRIBUTION FROM ASSETS (from line 24) +	0
25. Adjusted available income (AAI) May be a negative number. =	26,497
26. Total parents' contribution from AAI (Calculate using Table 8.) If negative, enter zero.	5,993
27. Number in college in 2023-2024 (Exclude parents.) (FAFSA/SAR #70) ÷	1
28. PARENTS' CONTRIBUTION (standard contribution for nine-month enrollment)*** =	5,993
If negative, enter zero.	

*STOP HERE (at line 3) if the following are true:

Line 3 is \$29,000 or less and

- The parents did not file a Schedule 1 with their IRS Form 1040 or they are not required to file any income tax return or
- Anyone included in the parents' household size (as defined on the FAFSA form) received benefits during 2021 or 2022 from any of the designated means-tested federal benefit programs or
- Either of the parents is a dislocated worker.

If these circumstances are true, the Expected Family Contribution is automatically zero.

**Do not include the family's home.

***To calculate the parents' contribution for other than nine-month enrollment, see page 11.

$$5383 + (29\% \times 2103 = 610)$$

$$\underline{610}$$

$$5993$$

Continued on the next page.

A

STUDENT'S INCOME IN 2021

29. Adjusted gross income (FAFSA/SAR #33) If negative, enter zero.		4,000
30. Income earned from work (FAFSA/SAR #35)		4,000
31. Taxable income (If tax filer, enter the amount from line 29 above. If non-tax filer, enter the amount from line 30.)		4,000
32. Total untaxed income and benefits (total of FAFSA/SAR #41a through 41i)	+	0
33. Taxable and untaxed income (sum of line 31 and line 32)	=	4,000
34. Total additional financial information (total of FAFSA/SAR #40a through 40f)	-	0
35. TOTAL INCOME (line 33 minus line 34) May be a negative number.	=	4,000

ALLOWANCES AGAINST STUDENT INCOME

36. 2021 U.S. income tax paid (FAFSA/SAR #34) (tax filers only) If negative, enter zero.		0
37. State and other tax allowance (Table 2) If negative, enter zero.	+	120
38. Social Security tax allowance (Table 3)	+	306
39. Income protection allowance	+	7,600
40. Allowance for parents' negative Adjusted available income (If line 25 is negative, enter line 25 as a positive number in line 40. If line 25 is zero or positive, enter zero in line 40.)	+	0
41. TOTAL ALLOWANCES	=	7,906

STUDENT'S CONTRIBUTION FROM INCOME

TOTAL INCOME (from line 35)		4,000
TOTAL ALLOWANCES (from line 41) If line 41 is greater than \$9,999,999 use \$9,999,999	-	7,906
42. Available income (AI)	=	-3,906
43. Assessment of AI	×	.50
44. STUDENT'S CONTRIBUTION FROM AI If negative, enter zero.	=	0

(-1,953)

STUDENT'S CONTRIBUTION FROM ASSETS

45. Cash, savings, and checking (FAFSA/SAR #37)		0
46. Net worth of investments* (FAFSA/SAR #38) If negative, enter zero	+	0
47. Net worth of business and/or investment farm (FAFSA/SAR #39) If negative, enter zero.	+	0
48. Net worth (sum of lines 45 through 47)	=	0
49. Assessment rate	×	.20
50. STUDENT'S CONTRIBUTION FROM ASSETS	=	0

EXPECTED FAMILY CONTRIBUTION

PARENTS' CONTRIBUTION (from line 28)		5,993
STUDENT'S CONTRIBUTION FROM AI (from line 44)	+	0
STUDENT'S CONTRIBUTION FROM ASSETS (from line 50)	+	0
51. EXPECTED FAMILY CONTRIBUTION (standard contribution for nine-month enrollment)** If negative, enter zero.	=	5,993

*Do not include the student's home.

**To calculate the EFC for other than nine-month enrollment, see the next page.

Formula A – Dependent Students

SAI = Parents' Contribution + Student's Contribution from Income + Student's Contribution from Assets

Parent Contribution from Income		
Parent Income Additions		
a. Parents' AGI		100,000
b. Parents' Deductible Payments to IRA/KEOGH/Other	+	0
c. Parents' Tax-Exempt Interest Income	+	0
d. Parents' Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, enter zero)	+	0
e. Parents' Untaxed Portions of Pensions (Excluding rollovers; if less than zero, enter zero)	+	0
f. Parents' Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	0
1. Total Parent Income Additions (sum of lines a, b, c, d, e, and f)	=	100,000
Parent Income Offsets		
g. Parents' Taxable College Grant and Scholarship Aid (reported as income)		0
h. Parents' Education Credits	+	0
i. Parents' Federal Work-study (FWS)	+	0
2. Total Parent Income Offsets (sum of lines g, h, and i)	=	0
3. Total Parent Income (line 1 minus line 2)		
• Total Parent Income Additions – Total Parent Income Offsets	=	100,000
• May be a negative number		
Allowances Against Parents' Income		
4. Parents' U.S. Income Tax Paid (or Foreign Equivalent)		8,467
5. Payroll Tax Allowance (Table A1)		
a. Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1) 1.45%	+	1,450
b. Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2) 6.2%	+	6,200
6. Income Protection Allowance (Table A2)		
• Use the calculated Family Size to determine the IPA	+	42,430
7. Employment Expense Allowance (EEA)		
• The lesser of:		
▪ 35% of parents' combined income, OR		
▪ \$4,730	+	4,730

8. Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	63,277
Parents' Available Income (PAI)		
Total Parent Income (line 3)		100,000
Total Parent Allowances Against Income (line 8)	-	63,277
9. Parent Available Income (line 3 minus line 8)	=	36,723
<ul style="list-style-type: none"> May be a negative number 		

Parent Contribution from Assets		
10. Annual child support received for the last complete calendar year		0
11. Cash, savings, and checking accounts	+	0
12. Net worth of investments		
<ul style="list-style-type: none"> Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits If negative, enter zero 	+	0
13. Adjusted net worth of business and/or farm (Table A3)		
<ul style="list-style-type: none"> Net worth of business and/or farm multiplied by the applicable adjustment in Table A3 	+	0
14. Net worth (sum of lines 10, 11, 12, and 13)	=	0
15. Asset Protection Allowance (APA) (Table A4)	-	0
16. Asset Conversion Rate (12%)	x	0.12
17. Parent Contribution from Assets (PCA)		
<ul style="list-style-type: none"> (Line 14 minus line 15) times line 16 If negative, enter zero 	=	0

Total Parent Contribution		
Parent Adjusted Available Income (PAAI)		
Parents' Available Income (line 9)		36,723
Parents' Contribution from Assets (line 17)	+	0
18. Parent Adjusted Available Income (line 9 plus line 17)	=	36,723
<ul style="list-style-type: none"> May be a negative number 		
Parents' Contribution		
19. Parents' Contribution (Table A5)		
<ul style="list-style-type: none"> Adjust PAAI (line 18) using Table A5 	=	9,311

$9142 + (40\% \text{ of } 423 = 169)$
 $9142 + 169 = 9311$

Student Contribution from Income		
Student Income Additions		
a. Student AGI		4,000
b. Student Deductible Payments to IRA/KEOGH/Other	+	0
c. Student Exempt Interest Income	+	0
d. Student Untaxed Portions of IRA Distributions (Excluding rollovers; if less than zero, enter zero)	+	0
e. Student Untaxed Portions of Pensions (Excluding rollovers; if less than zero, enter zero)	+	0
f. Student Foreign Income Exclusion (reported on U.S. Tax Return; if less than zero, enter the absolute value)	+	0
20. Total Student Income Additions (sum of lines a, b, c, d, e, and f)	=	4,000
Student Income Offsets		
g. Student College Grant and Scholarship Aid (reported as income)		0
h. Student Education Credits	+	0
i. Student Federal Work-study (FWS)	+	0
21. Total Student Income Offsets (sum of lines g, h, and i)	=	0
22. Total Student Income (line 20 minus line 21)		
• Total Student Income Additions – Total Student Income Offsets	=	4,000
• May be a negative number		
Allowances Against Student Income		
23. Student U.S. Income Tax Paid (or Foreign Equivalent)		0
24. Payroll Tax Allowance (Table A1)		
a. Medicare's Hospital Insurance (HI) Program Tax Rate (Table A1: Step 1) 1.45%	+	58
b. Old-age, survivors, & disability insurance (OASDI) Tax Rate (Table A1: Step 2) 0.2%	+	248
25. Income Protection Allowance	+	11,130
26. Allowance for parents' negative adjusted available income		
a. If line 18 is negative, enter line 18 as a positive number		
b. If line 18 is zero or positive, enter zero	+	0
27. Total Student Allowances Against Income (sum lines 23, 24a, 24b, 25, and 26)	=	11,436
Student's Contribution from Income		
Total Student Income (line 22)		4,000
Total Student Allowances Against Income (line 27)	-	11,436

28. Student Available Income (line 22 minus line 27) May be a negative number	=	-7,436
29. Assessment of Student Available Income	x	0.50
30. Student's Contribution from Income (line 28 times line 29) <ul style="list-style-type: none"> If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) If negative and >= -1,500, do not adjust (e.g., if -1,000 leave as -1,000) 	=	(-3,718) -1,500

Student Contribution from Assets		
31. Cash, savings, and checking accounts		0
32. Net worth of investments <ul style="list-style-type: none"> Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits If negative, enter zero 	+	0
33. Adjusted net worth of business and/or farm (Table A3) <ul style="list-style-type: none"> Net worth of business and/or farm multiplied by the applicable adjustment in Table A3 	+	0
34. Net worth (sum of lines 31, 32, and 33)	=	0
35. Asset Conversion Rate (20%)	X	0.20
36. Student Contribution from Assets (SCA) <ul style="list-style-type: none"> Line 34 times line 35 If negative, enter zero 	=	0

Student Aid Index (SAI)		
Parents' Contribution (line 19)		9,311
Student's Contribution from Income (line 30)	+	-1,500
Student's Contribution from Assets (line 36)	+	0
37. Student Aid Index (sum of lines 19, 30, and 36) <ul style="list-style-type: none"> If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) If negative and >= -1,500, do not adjust (e.g., if -1,000 leave as -1,000) 	=	7,811

8. Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	63,277
Parents' Available Income (PAI)		
Total Parent Income (line 3)		100,000
Total Parent Allowances Against Income (line 8)	-	63,277
9. Parent Available Income (line 3 minus line 8)	=	36,723
• May be a negative number		

Parent Contribution from Assets		
10. Annual child support received for the last complete calendar year		0
11. Cash, savings, and checking accounts	+	10,000
12. Net worth of investments		
• Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits		
• If negative, enter zero	+	0
13. Adjusted net worth of business and/or farm (Table A3)		
• Net worth of business and/or farm multiplied by the applicable adjustment in Table A3	+	0
14. Net worth (sum of lines 10, 11, 12, and 13)	=	10,000
15. Asset Protection Allowance (APA) (Table A4)	-	0
16. Asset Conversion Rate (12%)	x	0.12
17. Parent Contribution from Assets (PCA)		
• (Line 14 minus line 15) times line 16		
• If negative, enter zero	=	1,200

Total Parent Contribution		
Parent Adjusted Available Income (PAAI)		
Parents' Available Income (line 9)		36,723
Parents' Contribution from Assets (line 17)	+	1,200
18. Parent Adjusted Available Income (line 9 plus line 17)	=	37,923
• May be a negative number		
Parents' Contribution		
19. Parents' Contribution (Table A5)		
• Adjust PAAI (line 18) using Table A5	=	9,791

$$\begin{array}{r}
 9142 + (40\% \text{ of } 1623 = 649) \\
 + 649 \\
 \hline
 9791
 \end{array}$$

\$10,000 in assets -
increases SAI by 480

8. Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	63,277
Parents' Available Income (PAI)		
Total Parent Income (line 3)		100,000
Total Parent Allowances Against Income (line 8)	-	63,277
9. Parent Available Income (line 3 minus line 8)	=	36,723
<ul style="list-style-type: none"> • May be a negative number 		

Parent Contribution from Assets		
10. Annual child support received for the last complete calendar year		0
11. Cash, savings, and checking accounts	+	25,000
12. Net worth of investments		
<ul style="list-style-type: none"> • Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits • If negative, enter zero 	+	0
13. Adjusted net worth of business and/or farm (Table A3)		
<ul style="list-style-type: none"> • Net worth of business and/or farm multiplied by the applicable adjustment in Table A3 	+	0
14. Net worth (sum of lines 10, 11, 12, and 13)	=	25,000
15. Asset Protection Allowance (APA) (Table A4)	-	0
16. Asset Conversion Rate (12%)	x	0.12
17. Parent Contribution from Assets (PCA)		
<ul style="list-style-type: none"> • (Line 14 minus line 15) times line 16 • If negative, enter zero 	=	3,000

Total Parent Contribution		
Parent Adjusted Available Income (PAAI)		
Parents' Available Income (line 9)		36,723
Parents' Contribution from Assets (line 17)	+	3,000
18. Parent Adjusted Available Income (line 9 plus line 17)	=	39,723
<ul style="list-style-type: none"> • May be a negative number 		
Parents' Contribution		
19. Parents' Contribution (Table A5)		
<ul style="list-style-type: none"> • Adjust PAAI (line 18) using Table A5 	=	10,511

$$9,142 + (40\% \text{ of } 3,423 = 1,369)$$

$$\begin{array}{r} 9,142 \\ 1,369 \\ \hline 10,511 \end{array}$$

\$25000 in assets
increases SAI by 1,200

8. Total Parent Allowances Against Income (sum lines 4, 5a, 5b, 6, and 7)	=	63,277
Parents' Available Income (PAI)		
Total Parent Income (line 3)		100,000
Total Parent Allowances Against Income (line 8)	-	63,277
9. Parent Available Income (line 3 minus line 8)	=	36,723
<ul style="list-style-type: none"> • May be a negative number 		

Parent Contribution from Assets		
10. Annual child support received for the last complete calendar year		0
11. Cash, savings, and checking accounts	+	50,000
12. Net worth of investments		
<ul style="list-style-type: none"> • Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits • If negative, enter zero 	+	0
13. Adjusted net worth of business and/or farm (Table A3)		
<ul style="list-style-type: none"> • Net worth of business and/or farm multiplied by the applicable adjustment in Table A3 	+	0
14. Net worth (sum of lines 10, 11, 12, and 13)	=	50,000
15. Asset Protection Allowance (APA) (Table A4)	-	0
16. Asset Conversion Rate (12%)	x	0.12
17. Parent Contribution from Assets (PCA)		
<ul style="list-style-type: none"> • (Line 14 minus line 15) times line 16 • If negative, enter zero 	=	6,000

Total Parent Contribution		
Parent Adjusted Available Income (PAAI)		
Parents' Available Income (line 9)		36,723
Parents' Contribution from Assets (line 17)	+	6,000
18. Parent Adjusted Available Income (line 9 plus line 17)	=	42,723
<ul style="list-style-type: none"> • May be a negative number 		
Parents' Contribution		
19. Parents' Contribution (Table A5)		
<ul style="list-style-type: none"> • Adjust PAAI (line 18) using Table A5 	=	11,797

$$11,222 + (47\% \text{ of } 1,223) = 575$$

$$\begin{array}{r} 575 \\ \hline 11,797 \end{array}$$

\$50,000 in assets
increase SAI by 2,486

28. Student Available Income (line 22 minus line 27) May be a negative number	=	-7,436
29. Assessment of Student Available Income	x	0.50
30. Student's Contribution from Income (line 28 times line 29) <ul style="list-style-type: none"> If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) If negative and >= -1,500, do not adjust (e.g., if -1,000 leave as -1,000) 		(-3,718)
	=	-1,500

Student Contribution from Assets		
31. Cash, savings, and checking accounts		3000
32. Net worth of investments <ul style="list-style-type: none"> Includes: time deposits, money market funds, real estate (excluding primary residence), vacation homes, income producing property, trusts, stocks, bonds, derivatives, securities, mutual funds, tax shelters, and qualified education benefits If negative, enter zero 	+	0
33. Adjusted net worth of business and/or farm (Table A3) <ul style="list-style-type: none"> Net worth of business and/or farm multiplied by the applicable adjustment in Table A3 	+	0
34. Net worth (sum of lines 31, 32, and 33)	=	3000
35. Asset Conversion Rate (20%)	X	0.20
36. Student Contribution from Assets (SCA) <ul style="list-style-type: none"> Line 34 times line 35 If negative, enter zero 	=	600

Student Aid Index (SAI)		
Parents' Contribution (line 19)		9,311
Student's Contribution from Income (line 30)	+	-1,500
Student's Contribution from Assets (line 36)	+	600
37. Student Aid Index (sum of lines 19, 30, and 36) <ul style="list-style-type: none"> If negative and < -1,500, adjust to -1,500 (e.g., if -2,000 set to -1,500) If negative and >= -1,500, do not adjust (e.g., if -1,000 leave as -1,000) 	=	8,411

Student savings of \$3,000 increased SAI by 600