

# STUDENT LOANS FOR Health Professions

Designed to support Maine students and help meet Maine's workforce needs. No application fees or guarantee fees and no prepayment penalties.



	MMET Medical Student Loan Program	Maine Health Professions Loan Program	Maine Dental Education Loan Program	Maine Veterinary Medicine Loan Program	Maine Loan
PROFESSION	MD or DO	MD, DO, DDS, DMD, DVM	DDS, DMD, Dental Professionals	DVM	Any
RESIDENCY REQUIREMENT	ME Resident	ME Resident	ME Resident	ME Resident	ME/NE Resident attending approved school*
LOAN AMOUNT	Up to \$20k <sup>1</sup>	Up to \$25k	Up to \$25k	Up to \$35k	\$1k up to full cost of education
REPAY RATE	5% Fixed, 10-years	0-8% <sup>2</sup>	3-8% Fixed, 10-years <sup>3</sup>	5% Fixed, 10-years <sup>4</sup>	Varies on repay choice <sup>5</sup>
RENEWABLE	Yes	Yes	Yes	Yes	No, must pass credit standards with each application
FORGIVENESS	No	No	Yes	Yes	No
HOW TO APPLY	FAMEmaine.com /medloans	FAMEmaine.com/ medloans	FAMEmaine.com/ medloans	FAMEmaine.com /medloans	MaineLoan.com
DEADLINE	May 31	May 31	May 31	May 31	Open

\*Maine resident attending an eligible school at least half time in the United States or Canada. If not a Maine resident, then a New England (New Hampshire, Vermont, Massachusetts, Connecticut, or Rhode Island) resident attending an approved school at least half time in Maine.

<sup>1</sup>Loan amounts are dependent on available funding. <sup>2</sup>Maine Health Professions Loan Program repayment rates are dependent on type of practice and where the practice is located. <sup>3</sup>Maine Dental Loan Program forgiveness rates are dependent on type of practice and where the practice is located. <sup>4</sup>Maine Veterinary Medicine Loan Program forgiveness rates are dependent on type of practice and where the practice is located. <sup>5</sup>Maine Loan rates are dependent on repayment choice. Learn more at MaineLoan.com. See website for eligibility requirements for all programs and to apply.



Works for ME