

2024-25 FAFSA Tips

If you haven't created an account (called the FSA ID) at StudentAid.gov yet:

- ▶ We recommend waiting to file the FAFSA until the FSA ID has been matched with the Social Security Administration (SSA). This will happen automatically but will take three (3) business days. Watch your email for confirmation of the SSA match, then you can start the FAFSA. There may be exceptions when it makes sense to start the FAFSA without a matched FSA ID. If you aren't able to wait until the match occurs, reach out to us to discuss options.
- ▶ If you are unable to create an account because you cannot move beyond the contact information page, back up and remove the mailing address. You will receive a warning message, but most people are able to continue and create their FSA ID. Some people have also had to remove their mobile phone number as well. Contact information can be added after the FSA ID has been created by going to "Settings."

Once your FSA ID has matched with the Social Security Administration:

- ➤ You can start the FAFSA at **StudentAid.gov**. The FAFSA is roles-based. When the student logs in, they will only see questions that pertain to themselves. If the student is dependent, they will need to invite their parent by providing the parent's email address and the exact legal name, date of birth, and Social Security number the parent used when they created their FSA ID.
- ▶ Either student or parent can start the FAFSA. If both student and parent are in attendance, we recommend the student start the FAFSA.
- ▶ Students and parents will need to provide "consent and approval" to allow the IRS to share their information with Federal Student Aid and their college(s). Consent is provided by clicking the "approve" box at the bottom of the page. If the student or parent clicks "decline," the student will be ineligible for aid. Once approval is given, tax information will transfer automatically into the FAFSA, though it will not be visible.
- Read the FAFSA questions carefully.
 - In some instances, people are incorrectly clicking that they want to apply for a Direct Unsubsidized Loan Only. This would only be for students whose parents refuse to provide information on the FAFSA. To be considered for all types of aid, answer "No."

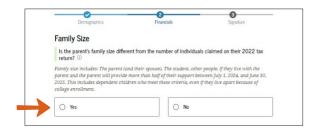


 When asked about receiving benefits in 2022 or 2023 from any federal programs, you should only check "Free or Reduced Price School Lunch" if a family member was eligible based on your income. (Federal Student Aid reversed its guidance on this question on Jan. 5, 2024.)

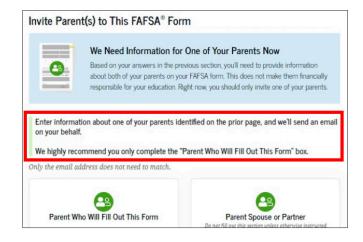
| Federal Benefits Received | | |
|---|---------------------------|-----------------------------------|
| Questions Don't Affect Federal Student A | Aid Eligibility | |
| Your answers to these questions will not or these federal benefits. | affect the student's elig | ibility for federal student aid |
| At any time during 2022 or 2023, did the any of the following federal programs? Select all that apply. | | heir family receive benefits from |
| ☐ Earned Income Credit (EIC) | 0 | |
| Federal Housing Assistance | • | |
| Free or Reduced Price School Lunch | 0 | |
| ☐ Medicaid | 0 | |
| | _ | |



2024-25 FAFSA Tips



- When asked about family size, be sure to click on "yes" to double check that the number of people in your household is accurate. If the family size is wrong, update with the correct number of family members based on the definition provided.
- ▶ If a dependent student is completing the "Invite Parents to This FAFSA Form" page, the student should provide information for **only one parent**. The information provided should be for the parent who has an FSA ID and who will be completing the form. Information for the other parent, if required, will be requested later in the FAFSA.



Overview of what to expect next:

- ➤ Your college(s) won't receive your FAFSA until March 2024.
- Students won't be able to make corrections and updates to the FAFSA until the March 2024. Colleges will be able to make corrections to FAFSAs in the weeks following.
- ▶ Students will be notified via email of their **Student Aid Index or SAI** (formerly EFC) and Pell Grant eligibility once the FAFSA has been submitted. Only the student receives an email, not the parent.
- ► In March students will be able to view their **FAFSA Submission Summary (FSS)** (formerly the Student Aid Report or SAR)
- ▶ Due to these processing delays, official financial aid offers will also be delayed (likely until sometime in April).

For the latest news on FAFSA updates, join our Facebook group:

Paying for College for ME

Stay on track with timely FAFSA tips delivered direct to your phone or inbox:

FAMEmaine.com/join