

Why NextGen 529?



Grants!¹

There are matching grants for Maine residents. Make contributions and get a 30% match, up to \$300 each year.



Saving Pays

Every dollar you add to a NextGen 529 account now is a dollar that doesn't need to be borrowed (and repaid with interest) later.



Tax Advantages

Savings in your NextGen 529 account can grow tax-free. And when it's time for your student to go on to higher education, withdrawals are tax-free when used for qualified higher education expenses.*



Gifting

Anyone can contribute to your NextGen 529 account – parents, grandparents, family, or friends. It's a great gift idea for birthdays and holidays.

* Qualified expenses are defined in Section 529 of the Internal Revenue Code. Earnings withdrawn for non-qualified expenses are subject to federal income tax; a 10% federal penalty, and state and local income tax rules, which may vary.



Open an account today!

Scan to learn more or visit
NextGenforME.com/OSBR723



Have questions about NextGen 529?
Call **207-623-3263** or **800-228-3734**

¹ Grants for Maine residents are linked to eligible Maine accounts. An Alford Grant recipient is eligible to receive the \$100 Initial Matching Grant if the minimum required initial contribution is made before the beneficiary's first birthday. Upon withdrawal, grants are paid only to institutions of higher education. See Terms and Conditions of Maine Grant Programs for details about eligibility and other conditions and restrictions that apply at NextGenforME.com. Grants may lose value.

NextGen 529 is a Section 529 plan administered by the Finance Authority of Maine (FAME). You may obtain the NextGen 529 Program Description by requesting a copy from your financial professional, visiting NextGenforME.com or calling the program manager at 1-833-336-4529. The Program Description should be read carefully before investing.

The Program Description contains more complete information, including investment objectives, charges, expenses and risks of investing in NextGen 529, which you should carefully consider before investing. If you are not a Maine resident, you also should consider whether your or your designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan.

NextGen 529 accounts are not bank deposits and are not insured by the Federal Deposit Insurance Corporation (FDIC). Returns on investments in NextGen 529 accounts are not guaranteed or insured by the State of Maine, FAME or any NextGen 529 service providers. NextGen 529 participants assume all investment risk of an investment in NextGen 529, including the potential loss of principal and liability for tax penalties that are assessable in connection with certain types of withdrawals of amounts invested in NextGen 529.

Vestwell State Savings, LLC is the program manager, The Bank of New York Mellon is the program custodian, BlackRock Advisors, LLC is the program investment manager, and BlackRock Investments, LLC, Member FINRA, is the program distributor and underwriter.

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Sophia,
Vassalboro
Amany,
Augusta

Open a NextGen 529[®] account!

It's never too late to open doors
for your student's bright future.

NextGen 529 is Maine's education savings plan that many Maine families use to invest for higher education. By getting started today, you could make a big difference for your student's tomorrow.

Scan to learn more or visit
NextGenforME.com/OSBR723



Higher education. It can lead to a better job and better pay for your student.

It may seem like it's a bit late, but opening a NextGen 529 account, even now, comes with a lot of advantages that can mean more opportunities for your student's future. Small steps can make a big difference.



Mohamed & Hussain, Augusta

For college, plus a whole lot more.

Money saved in a NextGen 529 account can be used for all kinds of educational expenses. No matter where your student's journey after high school takes them, a NextGen 529 account can help them get there.

- Trade School
- Tech School
- Private and Public School
- Registered Apprenticeships
- Studies at Home or Abroad
- Online Courses
- Books and Supplies
- Room and Board
- K-12 Tuition
- Student Loan Repayment



How to open a NextGen 529 account:

You can open a Select account with your financial advisor or you can open a Direct account online.

If you want to open a Direct account online, you'll need personal details about you and your student like social security number, date of birth, email, and mailing address.

Have questions? We have helped lots of Mainer— just like you!

Call us at 207-623-3263 or 800-228-3734

Scan to learn more or visit NextGenforME.com/OSBR723



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Aubrey & Phoebe, Brunswick

P.S. Grants really do add up!

Don't leave money on the table – with matching grants you can really boost your savings.

