

# Why NextGen 529?



## Grants!<sup>1</sup>

There are matching grants for Maine residents. Make contributions and get a 30% match, up to \$300 each year.



## Saving Pays

Every dollar you add to a NextGen 529 account now is a dollar that doesn't need to be borrowed (and repaid with interest) later.



## Tax Advantages

Savings in your NextGen 529 account can grow tax-free. And when it's time for your student to go on to higher education, withdrawals are tax-free when used for qualified higher education expenses.\*



## Gifting

Anyone can contribute to your NextGen 529 account – parents, grandparents, family, or friends. It's a great gift idea for birthdays and holidays.

\* Qualified expenses are defined in Section 529 of the Internal Revenue Code. Earnings withdrawn for non-qualified expenses are subject to federal income tax; a 10% federal penalty, and state and local income tax rules, which may vary.



**Open an account today!**

Scan to learn more or visit  
**NextGenforME.com/OSBR723**



**Have questions about NextGen 529?**  
Call **207-623-3263** or **800-228-3734**

<sup>1</sup> Grants for Maine residents are linked to eligible Maine accounts. An Alford Grant recipient is eligible to receive the \$100 Initial Matching Grant if the minimum required initial contribution is made before the beneficiary's first birthday. Upon withdrawal, grants are paid only to institutions of higher education. See Terms and Conditions of Maine Grant Programs for details about eligibility and other conditions and restrictions that apply at NextGenforME.com. Grants may lose value.

NextGen 529 is a Section 529 plan administered by the Finance Authority of Maine (FAME). You may obtain the NextGen 529 Program Description by requesting a copy from your financial professional, visiting NextGenforME.com or calling the program manager at 1-833-336-4529. The Program Description should be read carefully before investing.

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges, and expenses before investing. For a copy of the Program Description, visit NextGenforME.com or call 1-833-336-4529.

Investments in NextGen 529 are not guaranteed or insured by the State of Maine, the Finance Authority of Maine (FAME), NextGen 529 service providers, any other state or federal agency, or any other party. Non-qualified withdrawals are subject to federal taxes and penalties and Maine state income tax. NextGen 529 does not provide legal, investment, financial aid, tax or other advice, and the information provided does not contain advice and cannot be construed as such or relied upon for those purposes. You should consult your own advisors.

If you or your beneficiary are not Maine residents, your home state or that of your beneficiary may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds, and protection from creditors, not available to you by investing in NextGen 529. You should consider such benefits, if any, before investing in NextGen 529.

NextGen 529 is a Section 529 plan administered by FAME. Vestwell State Savings, LLC is the program manager. The Bank of New York Mellon is the program custodian, BlackRock Advisors, LLC is the program investment manager. BlackRock Investments, LLC, Member FINRA, is the program distributor and underwriter for the Client Select Series only. Northern Lights Distributors, LLC, Member FINRA, is the program distributor and underwriter for the Client Connect and Client Direct Series. BlackRock Advisors, LLC is an affiliate of BlackRock Investments, LLC; the other service providers to NextGen 529 are not affiliated with each other.

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Sophia,  
Vassalboro  
Amany,  
Augusta

## Open a NextGen 529<sup>®</sup> account!

It's never too late to open doors  
for your student's bright future.

NextGen 529 is Maine's education savings plan that many Maine families use to invest for higher education. By getting started today, you could make a big difference for your student's tomorrow.

Scan to learn more or visit  
**NextGenforME.com/OSBR723**



# Higher education. It can lead to a better job and better pay for your student.

It may seem like it's a bit late, but opening a NextGen 529 account, even now, comes with a lot of advantages that can mean more opportunities for your student's future.

Small steps can make a big difference.





Mohamed  
& Hussain,  
Augusta

## For college, plus a whole lot more.

Money saved in a NextGen 529 account can be used for all kinds of educational expenses. No matter where your student's journey after high school takes them, a NextGen 529 account can help them get there.

- Trade School
- Tech School
- Private and Public School
- Registered Apprenticeships
- Studies at Home or Abroad
- Online Courses
- Books and Supplies
- Room and Board
- K-12 Tuition
- Student Loan Repayment



## How to open a NextGen 529 account:

**You can open a Select account with your financial advisor or you can open a Direct or Connect account online.**

If you want to open a Direct or Connect account online, you'll need personal details about you and your student like social security number, date of birth, email, and mailing address. To learn about the differences between these two accounts, visit [NextGenforME.com/OSBR723](https://NextGenforME.com/OSBR723).

**Have questions? We have helped lots of Mainers— just like you!**

Call us at **207-623-3263** or **800-228-3734**

### P.S. Grants really do add up!

Don't leave money on the table – with matching grants you can really boost your savings.



Aubrey &  
Phoebe,  
Brunswick

