



MAINE'S ALTERNATIVE  
STUDENT  LOAN®



## Why choose the Maine Loan?

### LOW FIXED INTEREST RATE AND NO UPFRONT FEES

All borrowers receive the same fixed interest rate for the repayment option selected. With fixed rates, monthly payments will stay the same for the life of the loan. No application, origination, or upfront fees of any kind.

### MULTIPLE REPAYMENT OPTIONS

Flexible repayment options are available to meet individual needs. Terms up to 15 years and a range of interest rates, depending on repayment option.

### FAVORABLE LOAN AMOUNTS

Low minimum loan amount and no annual or aggregate borrowing limits.

### EXCEPTIONAL LOCAL CUSTOMER SERVICE

Personalized service helps you from applying through repaying.

#### 2023-2024 FIXED RATES

**6.24%**<sup>1</sup> Immediate Repayment

**7.24%**<sup>2</sup> Interest Only

**7.99%**<sup>3</sup> Full Deferment

**All rates lower than Federal Direct PLUS loan.<sup>4</sup>**

## Questions?

Student loan specialists, right here in Maine, are ready to help

**1-800-228-3734**

TTY: 207-626-2717

Visit **MaineLoan.com** for more info and to apply

<sup>1</sup>The APR is 6.24%. The APR, or Annual Percentage Rate, is the effective interest rate when all interest charges are included. This APR is based on a fixed interest rate of 6.24%, a loan amount of \$10,000, a repayment term of 120 months, and assuming immediate principal and interest payments. Terms are as of 6/1/2023.

<sup>2</sup>The APR is 7.24%. The APR, or Annual Percentage Rate, is the effective interest rate when all interest charges are included. This APR is based on a fixed interest rate of 7.24%, a loan amount of \$10,000, a repayment term of 180 months, and assuming interest only payments for 4 ½ years. Terms are as of 6/1/2023.

<sup>3</sup>The APR is 7.50%. The APR, or Annual Percentage Rate, is the effective interest rate when all interest charges are included. This APR is based on a fixed interest rate of 7.99%, a loan amount of \$10,000, a repayment term of 180 months, and assuming deferment of principal and interest payments for 4 ½ years. Terms are as of 6/1/2023.

<sup>4</sup>Visit [studentaid.gov](https://studentaid.gov) to find the current note rate on federal student loans (including PLUS loans).