



# MAINE MEDICAL LOAN

ALTERNATIVE STUDENT LOANS  
FOR ELIGIBLE MEDICAL STUDENTS

The Maine Medical Loan is available to Maine residents attending approved medical schools in the U.S. or Canada or out-of-state residents attending approved medical schools in Maine.

## WHY CHOOSE THE MAINE MEDICAL LOAN?

### LOW FIXED INTEREST RATE AND NO UPFRONT FEES

All borrowers receive the same fixed interest rate for the repayment option selected. With fixed rates, monthly payment will stay the same for the life of the loan. No application, origination, or upfront fees of any kind.

### MULTIPLE REPAYMENT OPTIONS

Flexible repayment options are available to meet individual needs. Terms up to 15 years and a range of interest rates, depending on repayment option.

### FAVORABLE LOAN AMOUNTS

Low minimum loan amount and no annual or aggregate borrowing limits.

### EXCEPTIONAL CUSTOMER SERVICE

Personalized service helps you from the application process through repayment.

### 2022-2023 FIXED RATES

**5.49%**<sup>1</sup> APR

**6.49%**<sup>2</sup> APR

**7.07%**<sup>3</sup> APR

Depending on repayment option selected. **All rates lower than Federal Direct PLUS loan.**<sup>4</sup>

## QUESTIONS?

Student loan specialists, right here in Maine, are ready to help

**1-800-228-3734**

Visit **MaineLoan.com** for more info and to apply

<sup>1</sup> The APR is 5.49%. The APR, or Annual Percentage Rate, is the effective interest rate when all interest charges are included. This APR is based on a fixed interest rate of 5.49%, a loan amount of \$10,000, a repayment term of 120 months, and assuming immediate principal and interest payments. Terms are as of 11/18/2022.

<sup>2</sup> The APR is 6.49%. The APR, or Annual Percentage Rate, is the effective interest rate when all interest charges are included. This APR is based on a fixed interest rate of 6.49%, a loan amount of \$10,000, a repayment term of 180 months, and assuming interest only payments for 4 1/2 years. Terms are as of 11/18/2022.

<sup>3</sup> The APR is 7.07%. The APR, or Annual Percentage Rate, is the effective interest rate when all interest charges are included. This APR is based on a fixed interest rate of 7.49%, a loan amount of \$10,000, a repayment term of 180 months, and assuming deferral of principal and interest payments for 4 1/2 years. Terms are as of 11/18/2022.

<sup>4</sup> Visit [studentaid.gov](http://studentaid.gov) to find the current note rate on federal student loans (including PLUS loans).