



Maine Seed Capital Tax Credit Program

BUSINESS APPLICATION

BUSINESS INFORMATION

Note 1: To qualify a business: Please fill out Application and Schedule A. Attach enclosures listed on page four, sign the Certification of Business' Principal Owner, and return all to FAME (see address at the bottom of this page). Attach additional sheets as needed.

Note 2: Investors must be notified of this Program prior to any investment being made for which Investor anticipates seeking a tax credit

Note 3: The names of investors (including Fund investors), the amount of certificates issued to each investor, the name of the business benefiting from investment, the nature of the business, and the intended use of proceeds shall be public information.

Note 4: All businesses are required to file an annual report, or they will be disqualified from the Program and may have credits already issued revoked.

Business Name				Date		
Contact Person Name			Title			
Federal Tax ID Number		State of Organization		Date Established		Entity Type (LLC, Corporation, etc.)
Mailing Address				City/State/Zip		County
Phone Number		Business Web Address		Contact E-mail Address		
Number of Current Employees (FTE)		Number of Current Independent Contractors (FTE)		Annual Payroll		For Profit Business?
Located in Maine	Elsewhere	Located in Maine	Elsewhere	Maine Employees and Contractors	Other Employees and Contractors	<input type="checkbox"/> YES <input type="checkbox"/> NO



Maine Seed Capital Tax Credit Program

BUSINESS APPLICATION

Business Synopsis (concise summary—attach additional pages as needed)

Name and Location (must demonstrate business is based in Maine)

Product/Service (must demonstrate business meets eligibility category from list below)

Unique Characteristics

Other Comments

Eligible Business Type

- Manufacturer
- Product or service provider with 60% of sales outside the state or to out-of-state residents**
- Business that develops or applies advanced technologies
- Value added natural resource enterprise
- Certified visual media production company under 5 M.R.S.A. §13090-L

**Please provide written documentation of current customers or a profile of your target market and your client prospects.



Maine Seed Capital Tax Credit Program

BUSINESS APPLICATION

Gross Annual Revenue	Date	Total Amount of Revenue	
		From Maine Operations	From Operations Elsewhere
Last Fiscal Year Ended:			
Current Year to Date:			
Percent of Sales Out-of-State:			
Annual Expenditures in Maine	Date	Total Expenditures Paid to Maine-based Payees/Providers (Payroll, Taxes, Materials, Supplies, Services, etc.)	
Last Fiscal Year Ended:			
Current Year to Date:			
Business's Intended Use of Proceeds of this Investment (Required)			
Acquisition of Real Property	\$	Other (Describe) Note: Payments to equity holders NOT allowed use.	\$
Acquisition of Fixed Assets	\$	Total Anticipated Investment	\$
Improvements to Real Property	\$	Is Investment Secured?	<input type="checkbox"/> YES <input type="checkbox"/> NO
Improvements to Fixed Assets	\$	Guaranteed?	<input type="checkbox"/> YES <input type="checkbox"/> NO
Research and Development	\$	Anticipated Date of Investment	
Working Capital	\$	Terms and Conditions of Repayment	
Other State Incentives Received			
Amount	Date	Source/Program	



Maine Seed Capital Tax Credit Program

BUSINESS APPLICATION

Enclosures

- Most recent business plan **(Required, if available; if unavailable, additional, equivalent information will be required)**
- Last fiscal year-end financial statement of business or projections if start-up **(Required)**
- Current year-to-date financial statement of business, if operating
- Certificate(s) of Good Standing in Maine from Secretary of State **(Required)**
- Employment Plan **(Required if more than ten current employees)**
- Schedule A for principal owner information **(Required)**
- Application fee of \$750 (all checks made payable to the Finance Authority of Maine) **(Required)**

Certification of Business' Principal Owner

The undersigned certifies that under penalty of perjury: **(1) this application has been submitted prior to the applicant's receipt of any investments for which a tax credit will be sought under this Program, (2) that the applicant will inform all potential investors of the Program and its rules of operation prior to such investor making an investment in the company for which they intend to seek a tax credit and prior to the applicant's receipt of funds from such investors, (3) that the information provided in this application is accurate, complete and true, and (4) that the business for which application is being made is in compliance with all Federal and State laws and regulations, and that the investment will be used exclusively for the purpose(s) described.** I understand that any misrepresentation herein constitutes an act of fraud and may subject me and/or the business to civil fines or criminal penalties. I understand that FAME and/or the State Tax Assessor may audit this business to ensure compliance with the laws governing this program, and that FAME may attach conditions to the tax credit to which this business may be obligated. The undersigned further consents to publication by the Authority of the Business name, contact person information, and product/service description.

Signature

Date

Printed Name

Title



Maine Seed Capital Tax Credit Program

BUSINESS APPLICATION

SCHEDULE A: PRINCIPAL OWNER INFORMATION—BUSINESS APPLICANTS

Business Name

Business is (check one): C-Corporation S-Corporation Partnership Limited Partnership Taxable Trust Non-taxable Trust
 Individual Limited Liability Company

Principal Owner(s) (name & address)	If related to any other investor, list Name and Relationship	Type of Owner*	Percent Ownership	Number of Ownership Units Owned	Involved in Business Full-Time?
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO

*Indicate whether Owner is a Shareholder, General Partner, Limited Partner, or Limited Liability Company Member

***"Principal Owner" means one or more persons who control the business, whether by owning an aggregate of 50% or more of the business, by holding any ownership interests in the business and being directly involved in the day-to-day management of a business as a full-time professional activity, or otherwise, all as determined by the Authority. Principal owners and their spouses are not eligible for tax credit under this program. Other relatives of Principal Owners are eligible **only** for their initial investment.