

## NET PRICE CALCULATOR

Net Price Calculator (NPC) is an online tool that provides an <u>estimate</u> of what a particular school will cost YOU!

NPC is student- and school-specific and calculates the annual "net price"—the price after grants and scholarships—at individual schools.

Some schools you thought were financially out of reach may be very affordable!



## HOW DOES NET PRICE CALCULATOR WORK?

Net Price Calculator can be found on each school's website. Enter "net price calculator" in the search tool to find it.

The tool will ask for information about you and your household and will then calculate your estimated net price by subtracting any grants and scholarships you may be eligible for from the school's total cost of attendance.

Set aside 15 to 20 minutes to complete the calculator.



Photo courtesy of Colby College

## WHAT INFO WILL I NEED?

- Parents' and students' most recent income tax returns,
   W-2s or pay stubs
- Parents' and students' bank statements and estimated investments
- Academic information may be needed for schools that provide merit-based aid estimates.

## WHAT SHOULD I KEEP IN MIND?

Calculations are estimates—not final or binding financial aid offers. To receive financial aid, you must be accepted for admission and file all required financial aid forms, including the Free Application for Federal Student Aid (FAFSA) at FAFSA.gov, by the required deadlines.

Net price is only one consideration when searching for the right college. Also consider a school's academic programs, location, social environment, retention and graduation rates, and average loan indebtedness.

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