The Alfond Leaders student loan debt reduction program provides student loan repayment assistance to people who live and work in Maine in a STEM (Science, Technology, Engineering and Math) designated occupation at a Maine-based employer.

Alfond Leaders may qualify for loan repayment up to half of their outstanding student loan balance at the time of application to the program, not to exceed $60,000. Awards are paid in two installments; the first installment will be paid after three years of qualifying employment and the second installment will be paid after an additional three years of qualifying employment.

**ELIGIBILITY:**

- Maine residents or persons who will become Maine residents upon being hired by a Maine-based employer
- A person employed, or who will be employed, by a Maine-based employer in a designated STEM occupation
- An applicant must have a higher education degree or certificate, or be graduating by Sept. 1 for the spring application cycle, or by Dec. 31 for the fall application cycle.
- An applicant must have outstanding student loan debt.

For more information or to apply visit: [AlfondLeaders.org](http://AlfondLeaders.org)

The Finance Authority of Maine (FAME) does not discriminate in the administration of any of its programs or in its employment practices on the basis of race, color, national origin, age, gender, religion, physical or mental disability, political affiliation, marital status or sexual orientation. FAME is an equal opportunity employer, provider and lender.