## Alfond Leaders

The Alfond Leaders student loan debt reduction program provides student loan repayment assistance to people who live and work in Maine in a STEM (Science, Technology, Engineering and Math) designated occupation at a Maine-based employer.

> Alfond Leaders may qualify for loan repayment up to half of their outstanding student loan balance at the time of application to the program, not to exceed \$60,000. Awards are paid in two installments; the first installment will be paid after three years of qualifying employment and the second installment will be paid after an additional three years of qualifying employment.



## **ELIGIBILITY:**

- Maine residents or persons who will become Maine residents upon being hired by a Maine-based employer
- A person employed, or who will be employed, by a Maine-based employer in a designated STEM occupation
- An applicant must have a higher education degree or certificate; or or be graduating with a degree or certificate between May 1, 2020 and December 31, 2020; or be completing their degree or certificate between January 1, 2021 and August 31, 2021.
- An applicant must have outstanding student loan debt.



## For more information or to apply visit: AlfondLeaders.org



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