



FAME

FINANCE AUTHORITY OF MAINE

EDUCATORS FOR MAINE

Maine needs great teachers.

The Educators for Maine Loan Program is a competitive, merit-based, forgivable loan program for Maine students pursuing careers in education or child care and planning to work in Maine after graduation.

Undergraduate students may receive up to \$3,000 annually/\$12,000 total and graduate students may receive up to \$2,000 annually/\$8,000 total.

See reverse for more details.

Works for ME

Who is eligible?

Undergraduate or graduate students who are:

- Maine residents with a cumulative grade point average of at least 3.0 (or 2.5 for renewal loans) on a 4.0 scale
- Enrolled full time (graduate students - at least part time) in an accredited U.S. college or university
- Pursuing initial certification as a teacher, including speech pathology, or child care provider qualifications

How do I apply?

Applications are available on FAME's website in February each year.

1. Complete the Educators for Maine Loan Program Application.
2. Write essay (Topic and details on application).
3. Provide a copy of your current high school or college transcript, as applicable.
4. File the FAFSA by May 1.

The completed application must be postmarked on or before May 1.

LOAN FORGIVENESS

Educators for Maine Loan Program recipients may be eligible for loan forgiveness. Borrowers may have one year of their loan forgiven for each year of eligible return service as a teacher, including speech pathologist, or as a child care provider in a qualified child care facility in Maine. Some borrowers may have two years of their loan forgiven for each year of eligible return service teaching, including speech pathology, in an underserved subject area. Not all jobs in education or child care are eligible for loan forgiveness. **Learn more about loan forgiveness at FAMEmaine.com.**

Learn more about

EDUCATORS FOR MAINE

FAMEmaine.com

1-800-228-3734, TTY: 207-626-2717

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