

WHAT ELSE SHOULD I KNOW?

This program is highly competitive. The number of loan repayments awarded each year is dependent upon available funding.

ABOUT US

Finance Authority of Maine is an independent State agency that serves businesses and citizens throughout Maine. FAME provides targeted financial tools and information that help Maine citizens pursue business and educational opportunities. Our unique mission is to focus on financial solutions for both business and higher education: to strengthen Maine's economy by developing well-capitalized businesses and skilled employees.

FAME does not discriminate in the administration of any of its programs or in its employment practices on the basis of race, color, national origin, age, gender, religion, physical or mental disability, political affiliation, marital status or sexual orientation. FAME is an equal opportunity employer, provider and lender.

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Maine Dental Education Loan Repayment

FAME
FINANCE AUTHORITY OF MAINE

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The Maine Dental Education Loan Repayment Program is designed to increase access to dental care in underserved areas in Maine.

The program provides repayment of dental education loans for dental service providers. FAME agrees to repay the dental education loans in exchange for service in Maine.

WHO IS ELIGIBLE TO APPLY?

Any Maine dentist who is employed in or intends to establish a qualified practice, has qualifying outstanding dental education loans and is not under an agreement for loan repayment from a program funded by the National Health Service Corps.

DO I NEED TO BE A MAINE RESIDENT TO APPLY?

No, you do not need to be a Maine resident to apply for this program. However, you must be eligible for licensure in Maine and you are required to practice general dentistry in underserved areas in Maine.

WHAT ARE THE AWARD AMOUNTS?

You may receive up to \$20,000 in loan repayment each year. Awards are made pursuant to two-year contracts. The maximum aggregate loan repayment amount is \$80,000.

HOW DO I APPLY?

You must submit the following items:

- ✓ Loan Repayment Application;
- ✓ Documentation of employment in (or intent to establish) a qualifying dental care facility;
- ✓ Detailed list of your outstanding undergraduate and graduate educational loans.

The application with all requirements is available at FAMEmaine.com.

WHAT IS THE DEADLINE?

Priority consideration is given to completed applications that are received by FAME on or before May 30.

WHAT IS THE SELECTION PROCESS?

Completed applications are reviewed by an advising committee. Finalists may be required to participate in an interview process before final selection is made.

WHICH LOANS QUALIFY FOR THIS PROGRAM?

Both undergraduate education loans and graduate dental education loans may qualify for the repayment program.

WHAT IS A QUALIFYING DENTAL CARE FACILITY?

A dental care facility which:

- ✓ Agrees to serve all patients regardless of ability to pay through insurance or other payment sources;
- ✓ Accepts MaineCare patients;
- ✓ Provides a sliding fee scale for payment of services to certain low income individuals;
- ✓ Does not limit service to an individual based on the payment source;
- ✓ Is located in an underserved area of Maine.

IS THIS AWARD RENEWABLE?

The initial contract term is for two years with an option to renew for an additional two years. A renewal application must be completed and postmarked on or before May 30 of the year the renewal contract would be issued.

HOW ARE THE FUNDS DISBURSED?

Payment is made directly to the recipient in two equal installments each year. The recipient must provide evidence that the amounts received were used to pay educational debt.