



Maine Seed Capital Tax Credit Program

INDIVIDUAL (NON-VENTURE FUND) INVESTOR APPLICATION

INDIVIDUAL INVESTOR INFORMATION (This section should be completed for each investor each time an investment is made.)

Note 1: To qualify an investment, please fill out the Application and Schedules A and B, attach enclosures listed on page 2, sign the Application and Schedule B, have the business sign in both places indicated on Schedule B, and return all to FAME (see address at the bottom of this page).

Note 2: The names of investors, the amount of certificates issued to each investor, the name of the business benefiting from investment, the nature of the business, and the intended use of proceeds shall be public information.

Note 3: Investor must be notified of this Program prior to any investment being made for which Investor anticipates seeking a tax credit.

Note 4: A separate application is required for each investment.

Name		
Mailing Address	City/State/Zip	County
Investor Status (Individual, LLC, Corporation)	Contact Name (if other than Individual)	Title
Social Security Number/Tax ID Number	Phone	E-Mail Address

Are you a relative of the Principal Owner of the business that will receive any part of the investment? (See definition on Schedule A.)

☐ YES ☐ NO

Describe the nature and extent of your participation in the operation of the business that will receive any part of investment, or if applicable, state "None":

Investment

Business Invested in	Amount of Cash Provided
Date of Investment	Amount of Tax Credit Requested (max 40%)
Is Investment Direct or Via Flow -Through Entity? <input type="checkbox"/> DIRECT <input type="checkbox"/> FLOW-THROUGH	Name of Flow-Through Entity, if Applicable



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Enclosures

- Application fee of \$350. **(Required)**
- Evidence of investment will be required prior to issuance of tax credit (i.e. cancelled check, wire receipt or deposit record). **(Required)**
- Written agreement between each Investor and the company stating no principal investment will be withdrawn within five years of the original date of investment (Schedule B and Certificate of Business). **(Required)**
- Copy of signed stock subscription agreement, note purchase agreement and promissory note or other investment documents). **(Required)**
- Schedule A **(Required)**
- Copy of flow-through entity documentation (showing name, type of organization and investor percentage ownership), if applicable.

Certification of Investor

Under penalty of perjury, I **certify I was informed of this program prior to my investment in the above company and in part made my decision to invest in this company based on the potential of receiving the benefit of the tax credit.** I certify that the information provided in this application is accurate, complete and true. I make my own investment decision and hold FAME harmless in the event of any loss I may suffer. I understand that FAME and/or the State Tax Assessor may audit me to ensure compliance with the laws governing this program, and that FAME may attach conditions to the tax credit to which I may be obligated. I understand that any credits may be revoked or recaptured in full or in part if any false representations are made, if legal requirements are violated, or if conditions established by FAME are violated. I understand that any misrepresentation herein constitutes an act of fraud and may subject me and/or the business to civil fines or criminal penalties. The undersigned further consents to publication by the Authority of the investor's name and amount of investment/certificate.

Signature

Date

Printed Name

Title

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SCHEDULE A: INVESTOR AND INVESTMENT INFORMATION—INDIVIDUAL INVESTOR APPLICANTS					
Name of Business					
Investor(s) (name, address & e-mail)	SSN or FEIN	Type of Investor*	Percent Ownership (as converted, fully diluted)	Number of ownership units held (as converted, fully diluted)	Are you a Principal/Owner ** of any business which will ultimately receive any part of investment
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO
					<input type="checkbox"/> YES <input type="checkbox"/> NO

*Indicate whether Investor is a Shareholder, Note (including convertible) Holder, General Partner, Limited Partner, Limited Liability Company Member
 ***"Principal Owner" means one or more natural persons who control the business, whether by owning 50% or more of the business, or by owning any interest in the business and being directly involved in the daily management of such business as a full-time professional activity, or otherwise, all as determined by the Authority. Principal owners and their spouses are not eligible for tax credit under this program. Other relatives of Principal Owners are eligible **only** for their initial investment.



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SCHEDULE B: AGREEMENT

The undersigned agree with and certify to the Finance Authority of Maine that the company will not make, and the investor will not accept, repayment of the investment in the Company listed below (for which a Maine Seed Capital Tax Credit Certificate is awarded) for a period of five (5) years from the date of investment, without notice to and consent of the Authority in accordance with the Authority's Rule governing the Maine Seed Capital Tax Credit Program (Chapter 307).

Date of investment: _____ Amount of Investment: _____

INVESTOR

Signature

Date

Printed Name

COMPANY

Company Name

Signature

Date

Printed Name

Title

CERTIFICATE OF COMPANY

Under penalty of perjury, I certify on behalf of the Company in which the above investment is being made, that such investment is necessary to allow the business to create or retain jobs in the state of Maine.

Signature

Date

Printed Name

Title