

FAME Fee/Rate Schedule

Loan Insurance Fees stated below are calculated on the portion of FAME exposure, not the loan amount. *(Fees as of 9/21/2018.)*

Loan Insurance Fees for Term and Line Loans Processed through OnLine Answer (OLA)

	FAME Exposure	Commitment Fee	Annual Insurance Fee	3-Year* Insurance Fee	5-Year* Insurance Fee
OLA Leveraged Term	≤\$250M	0.5%	2%	5.75%	7.95%
OLA Leveraged Line	≤\$250M	0.5%	2%	5.75%	N/A
OLA Pro-Rata Term	≤\$750M	0.5%	1%	2.75%	3.95%
OLA Pro-Rata Line	≤\$750M	0.5%	1%	2.75%	N/A

Loan Insurance Fees for Term and Line Loans, Traditional Application Process

	FAME Exposure	Commitment Fee	Annual Insurance Fee	3-Year* Insurance Fee	5-Year* Insurance Fee
Leveraged Term	≤\$1MM**	1%	2%	5.75%	7.95%
Leveraged Line	≤\$1MM*	1%	2%	5.75%	N/A
Leveraged Term	>\$1MM**	1%	2.5%	7.25%	9.95%
Pro-Rata Term	≤\$1MM	1%	1%	2.75%	3.95%
Pro-Rata Line	≤\$1MM**	1%	1%	2.75%	N/A
Pro-Rata Term	>\$1MM**	1%	1.25%	3.50%	4.95%

*Once the multi-year term is over, the insurance will automatically continue on an annual basis unless the insurance is canceled or the lender reapplies for an additional multi-year term.

**There is an application fee of \$5,000 due with the loan insurance application for loan insurance coverage equal to or more than \$1,000,000. This fee is non-refundable. If the loan insurance commitment is approved and accepted, the application fee may be applied to the commitment fee.

NOTE: ALL FEES ARE SUBJECT TO CHANGE AT ANY TIME – PLEASE CALL TO CONFIRM CURRENT FEES

FAME Fee/Rate Schedule

FAME Direct Programs	Direct Loan Interest Rate	First-Year Origination/Commitment Fee	Late Fees	Annual Fee
FAME Direct Loan (ERLP)	Prime +2% fixed at commitment	1%	5% of payment due	-
Regional Economic Development Revolving Loan Program for Day Care	Fixed at 5%	1%	5% of payment due	-
Compliance Assistance Loan Program	Fixed*	1.5%	5% of payment due	0.75% of outstanding principal balance**

*Varies on ability to pay, no greater than Prime

** Payable over the second year and subsequent years

FAME Fiduciary Programs	Direct Loan Interest Rate	First-Year Origination/Commitment Fee	Annual Administration Fee	Application Fee	Late Fees
Agricultural Marketing Loan Fund	Fixed at 5% (or 2%†)	1% only for loans >\$100,000	N/A	N/A	5% of payment due
Dairy Improvement Fund	Fixed at 1%	1% only for loans >\$100,000	N/A	N/A	5% of payment due
Potato Marketing Improvement Fund (PMIF) – New facility	Fixed at 5%	1% only for loans >\$50,000	N/A	N/A	5% of payment due
Nutrient Management Loan Program	Fixed at 2%	1% up front & 1% first year	1% of principal loan balance	N/A	5% of payment due
Maine Rural Development Authority	Up to Prime +2% fixed at commitment	1%	N/A	\$1,000	Market driven

† 2% if borrower has been awarded Maine Farms for the Future Grant

NOTE: ALL FEES ARE SUBJECT TO CHANGE AT ANY TIME – PLEASE CALL TO CONFIRM CURRENT FEES