



## Reducing the burden of student loan debt by providing State income tax credits for eligible Maine residents

### COLLEGE AFFORDABILITY PROGRAM FOR MAINERS

The **Educational Opportunity Tax Credit (EOTC)** can provide significant state income tax savings for eligible Maine residents that graduated with an associate's or bachelor's degree from an accredited Maine college or university and continue to live and work in the state.



### SUBSTANTIAL INCOME TAX CREDITS

Eligible individuals can qualify for substantial Maine income tax credits:

- Over \$4,000 a year for a bachelor's degree and nearly \$800 a year for an associate's degree.
- Credit amount is based on year of graduation, type of degree and student loan payments made.



### EASY TO CLAIM

- Visit **[www.opportunitymaine.org](http://www.opportunitymaine.org)** to review complete eligibility requirements and program details.
- Fill out and submit the Educational Opportunity Tax Credit Worksheet when you file your Maine income tax return.



**[www.opportunitymaine.org](http://www.opportunitymaine.org)**

800-922-6352

