FINANCIAL AID PROCESS

Student step · School step

1. Student (and parent, if needed) visit fsaid.gov to create the FSA ID*, the username and password used to access FAFSA.gov.
2. Student completes, signs and submits Free Application for Federal Student Aid (FAFSA) at FAFSA.gov, available October 1 each year.
3. Schools listed on FAFSA receive FAFSA data.
4. Student reviews Student Aid Report (SAR) at FAFSA.gov, looking for any mistakes and next steps.
5. School emails or sends letter requesting any documentation that is missing.
6. Student satisfies any requests from the school.
7. School sends award letter to the accepted student.
8. Student compares financial aid award letters.
9. Student accepts financial aid award, completes required paperwork, and loan counseling.
10. School processes accepted aid and posts payment on the bill.

FAME
FINANCE AUTHORITY OF MAINE

*File your FAFSA by May 1 every year to be considered for the State of Maine Grant.