



## Revenue Obligations Securities Program

The Revenue Obligations Securities Program provides manufacturing and 501(c)(3) borrowers with state access to tax-exempt bond financing. This program is ideally suited for a borrower who plans to arrange their own credit enhancement. Borrowers may also use FAME commercial loan insurance up to the applicable insurance limit (currently \$5,250,000).

### Eligibility

Any borrower proposing to use bond proceeds for the acquisition or construction of eligible assets or, with respect to 501(c)(3) borrowers, other uses allowed by tax code.

### Bond Issuer

FAME

### Loan Amount/Exposure

Determined by the provider of credit enhancement and tax code. Generally up to \$10,000,000 for for-profit enterprises and larger amounts for 501(c)(3) organizations and certain specialized projects, including solid waste.

### Interest Rate

Market tax-exempt rates determined by the market or credit provider at the time of bond sale.

### Loan Term

Structured with provider of credit enhancement and limited by tax code.

### Security

Assets being financed.

### Fees

Contact FAME for current fee schedule. Other fees may be charged to the transaction by parties other than FAME.

## Additional Information

Borrowers seeking tax-exempt financing must have a project that qualifies under the Internal Revenue Code.

## Process

Borrowers considering financing should contact FAME.

## Application Downloads

- Tax-Exempt Bond Inducement

The above document is available for download in PDF format from FAMEmaine.com. Downloaded documents should be viewed with Adobe Acrobat.

## Contact FAME

207-623-3263 or 1-800-228-3734

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