

This information expands on Slide 19

	Build in loans first	Do not include any loans	“Gap” students	Early mix of grant & loan funds
Cost	\$20,000	\$20,000	\$20,000	\$20,000
EFC	\$0	\$0	\$0	\$0
Pell	\$5,550	\$5,550	\$5,550	\$5,550
Rem.Need	\$14,450	\$14,450	\$14,450	\$14,450
Gap	\$0	\$0	\$3,000	\$4,000
Direct Ln	\$5,500	\$0	\$5,500	\$0
Rem Need	\$8,950	\$14,450	\$5,950	\$10,450
	\$8,950 in grants (FSEOG & Inst funds), Perk Loan and FWS: FSEOG - \$1200 Inst Grant - \$2750 Perkins - \$2000 FWS -\$3000	\$14,450 in grants (FSEOG & Inst funds), Perk Loan and FWS: FSEOG - \$2000 Inst Grant – \$9,450 FWS - \$3,000	\$5,950 in grants (FSEOG & Inst funds), Perk Loan and FWS : FSEOG - \$500 Inst Grant – \$950 Perkins - \$1500 FWS - \$3000	35% in grants (\$3657) and the rest in Dir and Perk Loans and FWS: FSEOG - \$1500 Inst Grant - \$2750 Dir Loan – \$5500 FWS - \$1250
Fed Pell Grant	\$5,550	\$5,550	\$5,550	\$5,550
FSEOG	\$1,200	\$2,000	\$500	\$1,500
Instit. Grant	\$2,750	\$9,450	\$950	\$2,750
Total Grant	\$9,500	\$17,000	\$7,000	\$9,800
Fed Perkins Loan	\$2,000	\$0	\$1,500	\$0
Fed Direct Loan	\$5,500	\$0	\$5,500	\$5,500
Total Loan	\$7,500	\$0	\$7,000	\$5,500
FWS	\$3,000	\$3,000	\$3,000	\$1,250
Total Award	\$20,000	\$20,000	\$17,000	\$16,550

Federal Pell Grant is need-based and eligibility is determined according to the student's EFC and enrollment and will be the same at each school (assuming the level of enrollment is the same). Schools have no flexibility with these funds. Unlike other grant programs, Pell Grant funds do not "run out", therefore eligible students receive Pell Grant, regardless of when they apply. Federal Direct Loan amounts are based on the student's grade level and dependency status. Direct Loans come directly from the federal government and these funds do not "run out".

Federal Supplemental Grants, Federal Perkins Loans and Federal Work Study funds are awarded by the school through funds received from the Federal Government. Due to an institutional matching requirement and funding limitations, not all schools receive funds from these programs. If a school received these funds, they are awarded to the school in a lump sum and the school has some discretion as to how they award the funds. They are typically limited and once they are gone, they're gone. Therefore, students who meet the eligibility requirements may not receive funds from these programs. Availability of these funds are often impacted by priority deadlines.

Institutional funds are awarded based on the individual school's policy. Some schools have limited or no institutional funds, while others have significant institutional funds.