

It's All A Matter Of Money!



**CASH AND HIS DOG MAX WANT TO HELP YOU
UNDERSTAND HOW TO MANAGE YOUR MONEY**

Money, Money, Money!

What is money?

Dictionary definition - a medium of exchange issued by a government or other public authority in the form of coins made of gold, silver, or other metal, or paper bills used as the measure of the value of goods and services.

There are different names for money in different areas of the world. In the United States of America we have the U.S. Dollar as our currency; the name of our money. The U.S. Dollar is the currency most used throughout the world.

Can you tell where the currency below is used in the world? Some countries use the same word for their money so there are several correct answers to list below.

1) Dollar (other than the U.S.) _____

2) Euro _____

3) Peso _____

4) Pound _____

5) Franc _____

Earn! Save! Spend! Give ...

Think about the things people do with money. There are four primary things to do with money: Earn, Save, Spend, and Give.

How can you earn money now? _____

(Examples: allowance, chores, small jobs for relatives & neighbors, deliver newspapers, collect cans & bottles to return, babysitting)

How much do you earn? _____

Why do you try to earn money? _____

What do you do with the money you earn? _____

(Use this space to illustrate how you earn money)



Earn! Save! Spend! Give ...

Once you have earned some money, you have to decide what to do with it! This can be lots of fun. There are 3 things that many people choose to do with the money they earn: Save, Spend, and Give.

Tell me why you think people save money: _____

Do you ever save money? *If you do*, why do you save? _____

Circle the words below that relate to saving in some way. After you circle all of the correct words choose one to define.

Bonds	Credit Union	Fees	CD
Club Account	Investment	Debt	Mutual Fund
Interest	FDIC Insured	NCUA Insured	College
Incentives	Retirement	Bank	Piggybank

Definition of _____

Earn! Save! Spend! Give ...

Spending money can be lots of fun! You just saw all kinds of ways to earn money and some important things about saving money; now let's talk about SPENDING MONEY!

Cash earns an allowance of \$5 per week. He wants to buy a brand new video game that costs \$64. How long will it take Cash to save enough money to buy his new video game?



Earn! Save! Spend! Give ...

Most people earn money so that they can pay for things that they need and want. Many people also save for big purchases like a college education. In addition to saving and spending, many people like to give money (donation) to organizations that help others.

Lots of organizations need donations so that they can operate and help others. Can you name some places that people donate money to? Common charities include, food pantries, places of worship, or local schools.

Use the space below to write about or draw a picture of an organization that you think you would like to donate to. How does your donation help this organization?



Money, Money, Money!

Now that you have seen all kinds of information about money; let's look at how you want to handle money!

- 1) How and when do you earn money? _____
- 2) How much money will you earn each week? _____
- 3) How much money will you save each week? _____
- 4) Do you want to donate to an organization? If so, which organization will you donate to? _____
- 5) If you plan to donate, how much will you donate each week? _____
- 6) What would you like to purchase? _____
- 7) How much does it cost? _____

Now that you know how much income you have (**earnings**), how much you would like to put aside (**savings**), how much you would like to donate (**give**) and what you would like to purchase (**spend**), you can make a plan (**budget**).

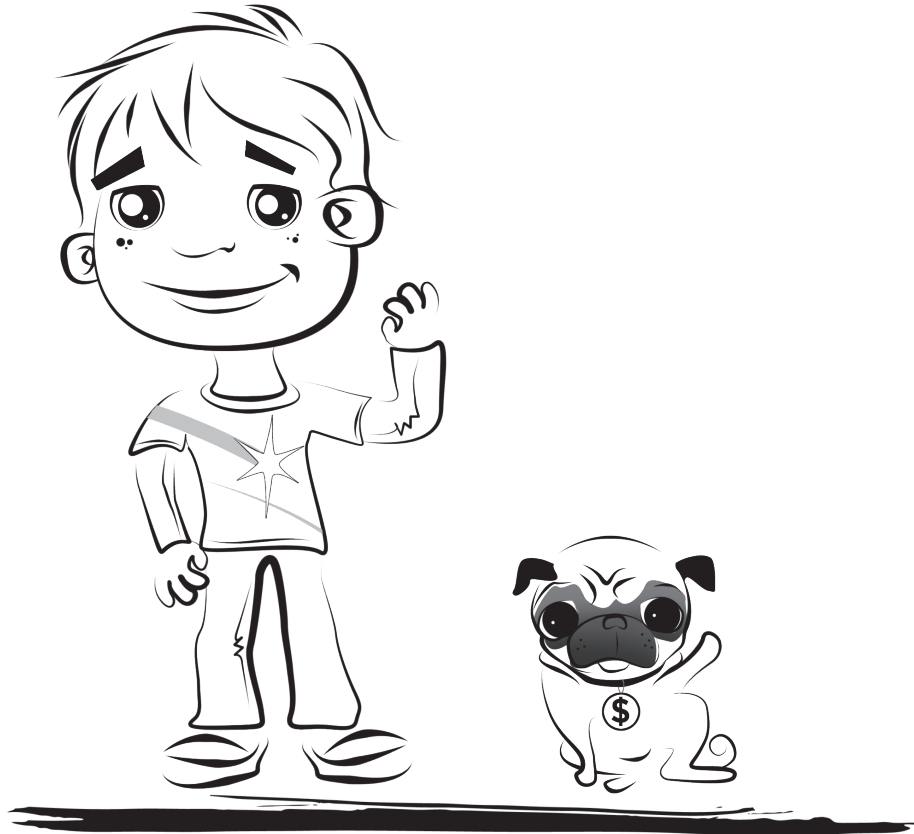
Use the information above to complete your budget worksheet:

Earnings per week (#2)	\$
Savings per week (#3)	-
Giving per week (#5)	-
Spending Money	=
Total cost of item you would like to purchase (#7)	=

- 8) How many weeks will it take for you to save enough money to buy your items?

CONGRATULATIONS!

You've created a budget!



For more materials and resources to work with students on career, college aspirations and financial literacy, please contact:

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