

**Notice of Material Event—Optional Redemption of Bonds  
Finance Authority of Maine  
Education Loan Revenue Bonds,**

**2003 Senior Series A (CUSIP: 56041W AA0)  
2005 Senior Series A-1 (CUSIP: 56041W AC6)  
2005 Senior Series A-2 (CUSIP: 56041W AD4)  
2007 Senior Series A-1 (CUSIP: 56041W AF9)  
2007 Senior Series A-2 (CUSIP: 56041 W AG7)  
2007 Senior Series A-3 (CUSIP: 56041W AH5)**

Notice is hereby given to the holders of the captioned Series of Education Loan Revenue Bonds (collectively, the “Bonds”) of Finance Authority of Maine (the “Authority”) issued pursuant to the Indenture of Trust dated as of December 1, 2003, as amended (the “Indenture”); all capitalized terms used but not defined herein are used as defined for purposes of the Indenture or, if not defined therein, for purposes of the applicable Supplemental Indenture), by and between the Authority and The Bank of New York, as trustee (the “Trustee”) that between April 1, 2010 and May 15, 2010, the Authority has optionally redeemed \$2,900,000 of 2007 Senior Series A-1 Bonds, \$2,900,000 of 2007 Senior Series A-2 Bonds, and \$2,300,000 of 2007 Senior Series A-3 Bonds pursuant to the terms of the Indenture.

Dated: May 27, 2010

**Finance Authority of Maine**