

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement (please include name of state where issuer is located):

Finance Authority of Maine Education Loan Revenue Bonds, 2003 Senior Series A, 2005 Senior Series A-1, 2005 Senior Series A-2, 2007 Senior Series A-1, 2007 Senior Series A-2, 2007 Senior Series A-3

Provide nine-digit CUSIP* numbers if available, to which the information relates:

56041W AA0

56041W AC6

56041W AD4

56041W AF9

56041W AG7

56041W AH5

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): Finance Authority of Maine

Other Obligated Person's Name (if any):

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: 56041W

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 1 Paper (number of pages attached)

If information is also available on the Internet, give URL:

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12

(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input checked="" type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Other Secondary Market Information (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name Duncan R. MacKellar Title Director of Finance and Operations

Employer Finance Authority of Maine

Address 5 Community Drive City Augusta State Maine Zip Code 04332

Telephone (207) 620-3514 Fax (207) 623-0095

Email Address dmackellar@famemaine.com Issuer Web Site Address www.famemaine.com

Dissemination Agent Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Relationship to Issuer _____

Obligor Contact, if any:

Name _____ Title _____

Employer _____

Address _____ City _____ State _____ Zip Code _____

Telephone _____ Fax _____

Email Address _____ Obligor Web site Address _____

Investor Relations Contact, if any:

Name _____ Title _____

Telephone _____ Email Address _____

**Notice of Material Event—Rating Change
Finance Authority of Maine
Education Loan Revenue Bonds,**

**2003 Senior Series A (CUSIP: 56041W AA0)
2005 Senior Series A-1 (CUSIP: 56041W AC6)
2005 Senior Series A-2 (CUSIP: 56041W AD4)
2007 Senior Series A-1 (CUSIP: 56041W AF9)
2007 Senior Series A-2 (CUSIP: 56041 W AG7)
2007 Senior Series A-3 (CUSIP: 56041W AH5)**

Notice is hereby given to the holders of the captioned Series of Education Loan Revenue Bonds (collectively, the “Bonds”) of Finance Authority of Maine (the “Authority”) issued pursuant to the Indenture of Trust dated as of December 1, 2003, as amended (the “Indenture”; all capitalized terms used but not defined herein are used as defined for purposes of the Indenture or, if not defined therein, for purposes of the applicable Supplemental Indenture), by and between the Authority and The Bank of New York, as trustee (the “Trustee”) that Moody’s reduced its rating of the Bonds from Baa1 to Ba3 (effective April 13, 2009).

Dated: April 22, 2009

Finance Authority of Maine