

Finance Authority of Maine
 Higher Education Loan Purchase Program
 2003 2005 and 2007 Senior/Subordinate Indenture
 As of December 31, 2010 and Activity 10/01/2010 - 12/31/10

General Information

Total Current Principal Balance	\$ 154,778,894
Number of Loans	<u>36,687</u>
Average Balance per Loan	<u>\$ 4,219</u>

Portfolio Activity Summary

Opening Balance: 10/1/2010	\$ 160,050,045
Loans - Refunds & Cancellations	(625)
Loan Sales	-
Capitalized interest & other adjustments	1,059,841
Borrower benefit loan reduction	-
Write -offs 2% risk share	(36,322)
Principal received from borrowers	(4,815,679)
Principal received from guarantors	<u>(1,478,366)</u>
Ending Balance 12/31/2010	<u>\$ 154,778,894</u>

Balance Sheet

Assets	
Cash & Investment,excluding Operating A/Cs	\$ 14,509,312
Cash & Investments,Operating A/C	534,159
Debt Service Reserve Fund	1,719,500
Student Loan Accrued Interest,	
Subsidy & SAP	1,959,944
Student Loan Principal Balance excluding below	154,778,894
Accrued Interest Receivable	1,852
Unguaranteed Student Loan Princ & Int>270dpd	(40,156)
	<u>\$ 173,463,505</u>

Liabilities

Bonds Payable	\$ 171,950,000
Bond Accrued Interest	88,797
Other Liabilities	456,854
	<u>\$ 172,495,651</u>

Parity Ratio	
(Asset (net of Operating A/C& 270dpd)/Liability Ratio)	<u>100.25%</u>

Loan Type Distribution

	Principal Balance	% of Balance	Number of Loans	% of Loans
Stafford Loans - Subsidized	\$ 57,289,985	37.01%	20,123	54.85%
Stafford Loans - Unsubsidized	40,301,927	26.04%	12,015	32.75%
PLUS Loans	7,419,444	4.79%	1,224	3.33%
SLS Loans	6,053	0.01%	2	0.01%
Consolidation Loans	49,761,485	32.15%	3,323	9.06%
Total	<u>\$ 154,778,894</u>	<u>100.00%</u>	<u>36,687</u>	<u>100.00%</u>

Borrower Status Distribution

In-School	\$ 14,836,157	9.59%	4,771	13.00%
Grace	2,276,409	1.47%	754	2.06%
Deferment	22,945,718	14.83%	5,749	15.67%
Forbearance	11,990,793	7.75%	2,604	7.10%
Repayment	101,758,473	65.74%	22,568	61.51%
Claim	934,375	0.60%	227	0.62%
Uninsured	36,969	0.02%	14	0.04%
Total	<u>\$ 154,778,894</u>	<u>100.00%</u>	<u>36,687</u>	<u>100.00%</u>

School Type Distribution

2 Year	\$ 8,489,083	5.48%	2,957	8.06%
4 Year	138,490,268	89.48%	31,917	87.00%
Proprietary	4,307,366	2.78%	1,382	3.77%
Others	3,492,177	2.26%	431	1.17%
Total	<u>\$ 154,778,894</u>	<u>100.00%</u>	<u>36,687</u>	<u>100.00%</u>

Delinquency Distribution (Repayment Status)

Current	\$ 89,883,169	88.30%	19,556	86.60%
31-60 Days	4,108,828	4.04%	947	4.19%
61-90 Days	2,343,449	2.30%	612	2.71%
91-120 Days	1,113,444	1.09%	281	1.24%
121-180 Days	1,992,077	1.96%	548	2.43%
181-270 Days	1,738,974	1.71%	456	2.02%
271+ Days	578,532	0.57%	168	0.75%
Uninsured	36,969	0.03%	14	0.06%
Total	<u>\$ 101,795,442</u>	<u>100.00%</u>	<u>22,582</u>	<u>100.00%</u>

Bond Payments

	Beginning Principal	Principal (Paid)/Added	Ending Principal	Interest Paid
2003 Senior Series A	\$ 54,150,000		54,150,000	136,616
2005 Senior Series A-1	\$ 40,000,000		40,000,000	104,940
2005 Senior Series A-2	\$ 7,400,000		7,400,000	18,698
2007 Senior Series A-1	\$ 11,600,000		11,600,000	44,905
2007 Senior Series A-2	\$ 32,100,000		32,100,000	126,066
2007 Senior Series A-3	\$ 26,700,000		26,700,000	106,582
	<u>\$ 171,950,000</u>	-	<u>\$ 171,950,000</u>	<u>537,807</u>