

Finance Authority of Maine  
Higher Education Loan Purchase Program  
2003 2005 and 2007 Senior/Subordinate Indenture  
As of March 31, 2011 and Activity 01/01/2011 - 03/31/11

**General Information**

Total Current Principal Balance	\$ -
Number of Loans	-
Average Balance per Loan	\$ -

**Portfolio Activity Summary**

Opening Balance: 1/1/2011	\$ 154,778,894
Loans - Refunds & Cancellations	(850)
Loan Sales	(149,760,521)
Capitalized interest & other adjustments	427,326
Borrower benefit loan reduction	(26)
Write -offs 2% risk share	(26,732)
Principal received from borrowers	(4,275,518)
Principal received from guarantors	(1,142,573)
Ending Balance 03/31/2011	\$ -

**Balance Sheet**

<b>Assets</b>	
Cash & Investments	\$ 103,218,293
Student Loan Principal Balance	-
Accrued Interest Receivable-Investments	27
	<u>\$ 103,218,320</u>
<b>Liabilities</b>	
Bonds Payable	\$ 99,850,000
Excess Interest Due US Department of Education, net of Subsidy	526,470
Bond Accrued Interest	205,535
Other Liabilities	2,636,315
	<u>\$ 103,218,320</u>
Parity Ratio	
(Asset (net of Operating A/C)/Liability Ratio)	<u>100.00%</u>

**Loan Type Distribution**

	Principal Balance	% of Balance	Number of Loans	% of Loans
Stafford Loans - Subsidized	\$ -	0.00%	-	0.00%
Stafford Loans - Unsubsidized	-	0.00%	-	0.00%
PLUS Loans	-	0.00%	-	0.00%
SLS Loans	-	0.00%	-	0.00%
Consolidation Loans	-	0.00%	-	0.00%
Total	<u>\$ -</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**Borrower Status Distribution**

	Principal Balance	% of Balance	Number of Loans	% of Loans
In-School	\$ -	0.00%	-	0.00%
Grace	-	0.00%	-	0.00%
Deferment	-	0.00%	-	0.00%
Forbearance	-	0.00%	-	0.00%
Repayment	-	0.00%	-	0.00%
Claim	-	0.00%	-	0.00%
Uninsured	-	0.00%	-	0.00%
Total	<u>\$ -</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**School Type Distribution**

	Principal Balance	% of Balance	Number of Loans	% of Loans
2 Year	\$ -	0.00%	-	0.00%
4 Year	-	0.00%	-	0.00%
Proprietary	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%
Total	<u>\$ -</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**Delinquency Distribution (Repayment Status)**

	Principal Balance	% of Balance	Number of Loans	% of Loans
Current	\$ -	0.00%	-	0.00%
31-60 Days	-	0.00%	-	0.00%
61-90 Days	-	0.00%	-	0.00%
91-120 Days	-	0.00%	-	0.00%
121-180 Days	-	0.00%	-	0.00%
181-270 Days	-	0.00%	-	0.00%
271+ Days	-	0.00%	-	0.00%
Uninsured	-	0.00%	-	0.00%
Total	<u>\$ -</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**Bond Payments**

	Beginning Principal	Principal (Paid)/Added	Ending Principal	Interest Paid
2003 Senior Series A	\$ 54,150,000		54,150,000	
2005 Senior Series A-1	\$ 40,000,000	(40,000,000)	-	61,367
2005 Senior Series A-2	\$ 7,400,000		7,400,000	
2007 Senior Series A-1	\$ 11,600,000		11,600,000	
2007 Senior Series A-2	\$ 32,100,000	(32,100,000)	-	69,020
2007 Senior Series A-3	\$ 26,700,000		26,700,000	
	<u>\$ 171,950,000</u>	<u>(72,100,000)</u>	<u>\$ 99,850,000</u>	<u>130,387</u>