

Finance Authority of Maine
 Higher Education Loan Purchase Program
 2003 2005 and 2007 Senior/Subordinate Indenture
 As of June 30, 2010 and Activity 04/01/2010 - 6/30/2010

General Information

Total Current Principal Balance	\$ 165,220,143
Number of Loans	39,114
Average Balance per Loan	\$ 4,224

Portfolio Activity Summary

Opening Balance: 4/1/2010	\$ 170,744,709
Loans Purchased (net of refunds & cancellations)	5,231
Loan Sales	(9,036)
Capitalized interest & other adjustments	673,872
Borrower benefit loan reduction	-
Write -offs 2% risk share	(37,562)
Principal received from borrowers	(4,390,713)
Principal received from guarantors	(1,766,358)
Ending Balance 6/30/2010	\$ 165,220,143

Balance Sheet

Assets	
Cash & Investment,excluding Operating A/Cs	\$ 3,306,037
Cash & Investments,Operating A/C	541,136
Debt Service Reserve Fund	1,719,500
Student Loan Accrued Interest, Subsidy & SAP	2,519,099
Student Loan Principal Balance excluding below	165,220,143
Accrued Interest Receivable	16,568
Unguaranteed Student Loan Princ & Int>270dpd	(30,936)
	<u>\$ 173,291,547</u>

Liabilities

Bonds Payable	\$ 171,950,000
Bond Accrued Interest	98,881
Other Liabilities	814,134
	<u>\$ 172,863,015</u>

Parity Ratio

(Asset (net of Operating A/C& 270dpd)/Liability Ratio)	<u>99.93%</u>
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Loan Type Distribution

	Principal Balance	% of Balance	Number of Loans	% of Loans
Stafford Loans - Subsidized	\$ 62,526,379	37.84%	21,554	55.11%
Stafford Loans - Unsubsidized	42,998,840	26.03%	12,784	32.68%
PLUS Loans	8,144,139	4.93%	1,307	3.34%
SLS Loans	7,597	0.00%	3	0.01%
Consolidation Loans	51,543,188	31.20%	3,466	8.86%
Total	<u>\$ 165,220,143</u>	<u>100.00%</u>	<u>39,114</u>	<u>100.00%</u>

Borrower Status Distribution

In-School	\$ 22,270,554	13.48%	7,207	18.43%
Grace	4,034,971	2.44%	1,216	3.11%
Deferment	22,530,613	13.64%	5,544	14.17%
Forbearance	12,469,993	7.55%	2,764	7.07%
Repayment	103,026,861	62.36%	22,109	56.52%
Claim	850,182	0.51%	260	0.66%
Uninsured	36,969	0.02%	14	0.04%
Total	<u>\$ 165,220,143</u>	<u>100.00%</u>	<u>39,114</u>	<u>100.00%</u>

School Type Distribution

2 Year	\$ 8,962,809	5.42%	3,455	8.83%
4 Year	148,209,746	89.71%	33,667	86.07%
Proprietary	4,440,230	2.69%	1,567	4.01%
Others	3,607,358	2.18%	425	1.09%
Total	<u>\$ 165,220,143</u>	<u>100.00%</u>	<u>39,114</u>	<u>100.00%</u>

Delinquency Distribution (Repayment Status)

Current	\$ 90,716,435	88.02%	18,991	85.85%
31-60 Days	3,185,613	3.09%	745	3.37%
61-90 Days	2,660,944	2.58%	679	3.07%
91-120 Days	1,602,467	1.55%	361	1.63%
121-180 Days	1,627,686	1.58%	421	1.90%
181-270 Days	2,882,207	2.80%	794	3.59%
271+ Days	351,509	0.34%	118	0.53%
Uninsured	36,969	0.04%	14	0.06%
Total	<u>\$ 103,063,830</u>	<u>100.00%</u>	<u>22,123</u>	<u>100.00%</u>

Bond Payments

	Beginning Principal	Principal (Paid)/Added	Ending Principal	Interest Paid
2003 Senior Series A	\$ 58,250,000	(4,100,000)	54,150,000	125,276
2005 Senior Series A-1	\$ 44,500,000	(4,500,000)	40,000,000	98,557
2005 Senior Series A-2	\$ 44,000,000	(36,600,000)	7,400,000	109,615
2007 Senior Series A-1	\$ 50,000,000	(38,400,000)	11,600,000	177,203
2007 Senior Series A-2	\$ 50,000,000	(17,900,000)	32,100,000	166,600
2007 Senior Series A-3	\$ 40,000,000	(13,300,000)	26,700,000	126,301
	<u>\$ 286,750,000</u>	<u>(114,800,000)</u>	<u>\$ 171,950,000</u>	<u>803,552</u>