



June 10, 2010

[Name]

Re: Your Plymouth Waste Oil Clean-Up Loan

Dear Sir/Madam:

This is to inform you that the amount of \$\_\_\_\_\_ was recently credited to the principal balance of your \$\_\_\_\_\_ Plymouth Waste Oil Clean-Up Loan leaving a balance of \$\_\_\_\_\_, which will remain in a deferred status until further notice. The \$\_\_\_\_\_ represents your pro-rated share of the Waste Motor Oil Disposal Site Remediation Program ("Waste Motor Oil Program") bond proceeds available to pay past costs, as defined below, associated with the Portland-Bangor Waste Oil Services Site/How's Corner Federal Superfund Site in Plymouth, Maine.

As you may know, you were determined to be an "eligible person" within the meaning of the Waste Motor Oil Program in connection with your involvement at the Plymouth site. Your name appeared on the Registry of eligible persons published in various Maine newspapers in April, 2009. The Waste Motor Oil Program is further described in Title 10 Maine Revised Statutes §1020 and following and Chapter 321 of the FAME Rules. It is separate from, but related to, the Plymouth Waste Oil Clean-Up Loan Program, through which your loan was obtained.

The Waste Motor Oil Program was created by the Maine Legislature in 2007 to further assist with the costs of clean up at four waste motor oil disposal sites in Plymouth, Casco, Ellsworth and Presque Isle, Maine. FAME was authorized to issue up to \$30,000,000 in bonds to pay the response costs of eligible persons associated with these sites. Payment of the bonds is supported by a premium on certain motor vehicle oil transactions in Maine. FAME issued its \$14,495,000 Waste Motor Oil Revenue Bonds Series A (Federally Taxable) in September, 2009 for the benefit of the Plymouth site. Of this amount, \$14,467,117.50 was available as bond proceeds to pay response costs. Response costs incurred pursuant to the final Consent Decree in the amount of \$14,233,559.00 were paid, leaving \$233,558.50 available to pay response costs incurred prior to the Consent Decree (the "past costs"), which include Plymouth loan balances. Documented past costs were \$7,170,886.13. The revenues generated by the premium on motor vehicle oil transactions have not been sufficient to allow FAME to issue bonds in an amount to pay the past costs (and the Plymouth loan balances) in full.

Efforts are still underway to generate sufficient revenues to complete payment of past costs to the Plymouth parties, and also fund response costs at the other sites. The Maine Legislature recently passed a Resolve which directs a review of the Waste Motor Oil Program with a focus on generating additional revenues.

If you have any questions about the Waste Motor Oil Program, please contact Katryn Gabrielson, Deputy General Counsel, by email: [kgabrielson@famemaine.com](mailto:kgabrielson@famemaine.com) or telephone: 800-228-3734 ext. 3515. If you have any questions about your Plymouth loan, please contact Deborah Cole, Commercial Loan Officer, by email: [dcole@famemaine.com](mailto:dcole@famemaine.com) or telephone: 800-228-3734 ext. 3516. Program information will also be available at [www.famemaine.com](http://www.famemaine.com).

Sincerely,

Deborah A. Cole  
Commercial Loan Officer