



NextGen College Investing Plan®

February 11, 2009

Dear NextGen Account Owner:

As you are undoubtedly aware, recent conditions in the financial markets have caused unanticipated and perhaps unprecedented losses across almost all business sectors. The NextGen College Investing Plan® (NextGen) has not been immune to these forces. We are keenly aware, in particular, that certain underlying funds in several OppenheimerFunds Portfolios have experienced unusual losses. The Finance Authority of Maine has referred the matter to the Maine Attorney General to review the management of certain OppenheimerFunds fixed income funds and to determine what further action may be warranted.

At this time we believe it is in the best interests of the NextGen Plan to cease offering all OppenheimerFunds Portfolios to investors opening new accounts in the NextGen Plan, effective February 11, 2009. If you are an existing investor in any OppenheimerFunds Portfolios, your investment allocations will not be affected and you may continue to make additional contributions to any OppenheimerFunds Portfolios, including automated contributions.

All investors should also know that, due to recent Internal Revenue Service guidance, you have the opportunity to change your investment allocations twice in calendar year 2009, as well as if you change the designated beneficiary on your account. As always, you may reallocate future contributions at any time.

To make investment changes, investors in NextGen's Client Select Series should seek the advice and assistance of their financial advisors; investors in NextGen's Client Direct Series may find and download the necessary forms at www.famemaine.com.

We are working closely with the NextGen Program Manager, the independent investment advisor to NextGen, the Maine Advisory Committee on College Savings, and OppenheimerFunds to review these Portfolios. While we remain concerned about the effects of the market downturn, we are also confident that NextGen offers a variety of sound investment options designed to withstand market volatility, including a principal protected option. We are committed to the integrity of the program and, to that end, we will take whatever further actions are warranted and will continue to keep you informed.

Sincerely,

Elizabeth L. Bordowitz
Acting Chief Executive Officer
Finance Authority of Maine



*The NextGen Plan is a Section 529 plan administered by the Finance Authority of Maine.
Merrill Lynch is the Program Manager and underwriter of the NextGen Plan.*

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